

NHCRWA


Board Meeting

June 1, 2026

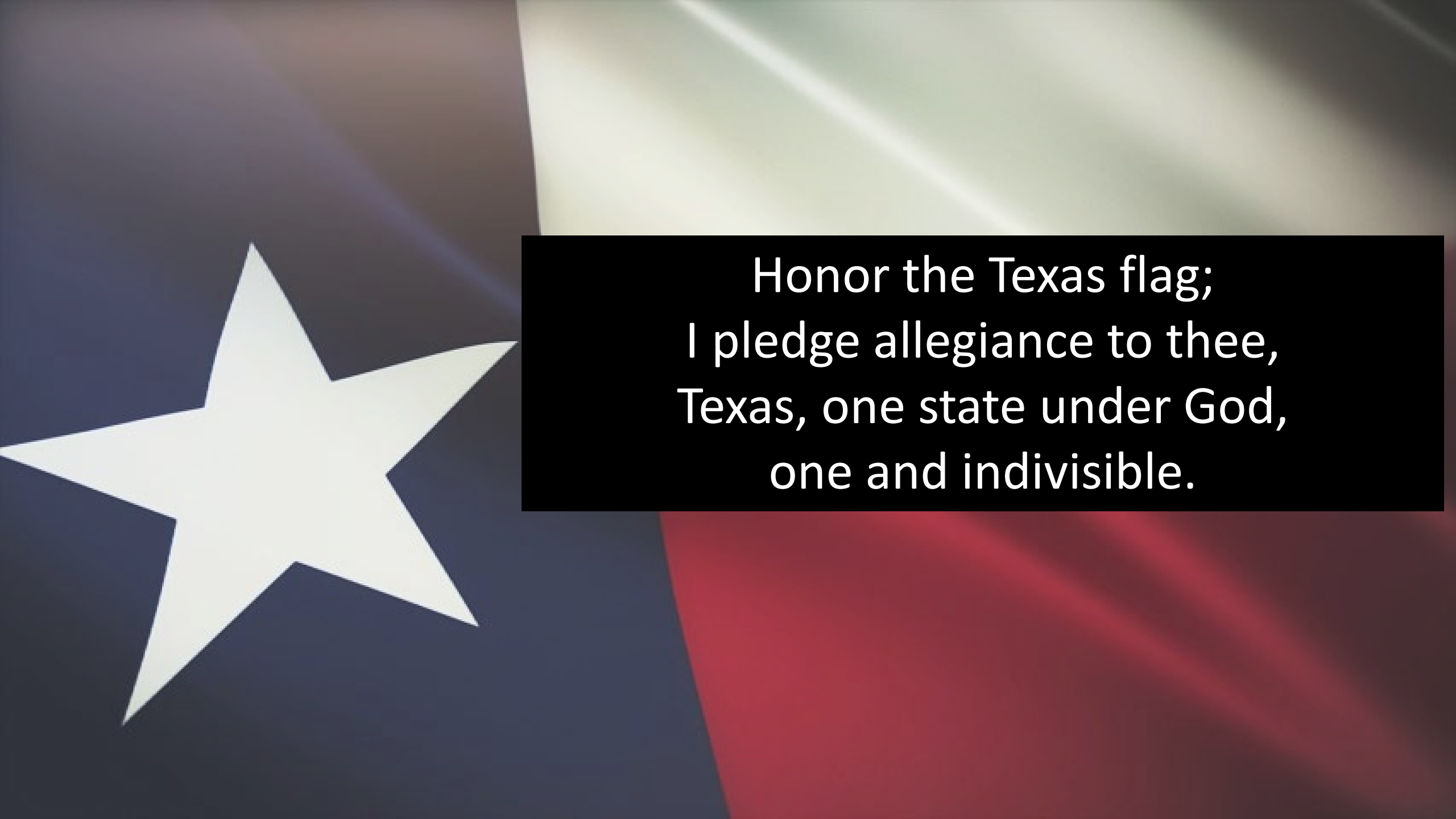
A blue rounded rectangular box containing the text "Call to Order" in white sans-serif font.

Call to Order

- Prayer
- Pledges of Allegiance

The background of the image is a waving American flag. The top-left corner shows the blue field with white stars, while the rest of the image is filled with the red and white stripes of the flag, which appear to be in motion, creating a sense of depth and texture.

I pledge Allegiance to
the flag of the United
States of America and to
the Republic for which
it stands, one nation
under God, indivisible,
with Liberty and Justice
for all.



Honor the Texas flag;
I pledge allegiance to thee,
Texas, one state under God,
one and indivisible.

A faint, light gray map of the North Harris County region is visible in the background, showing various geographical features and boundaries.

Public Comments

Messages from the President and
Board Members

A faint, light-colored map of Harris County, Texas, is visible in the background of the slide, showing the county's irregular shape and some internal boundaries.

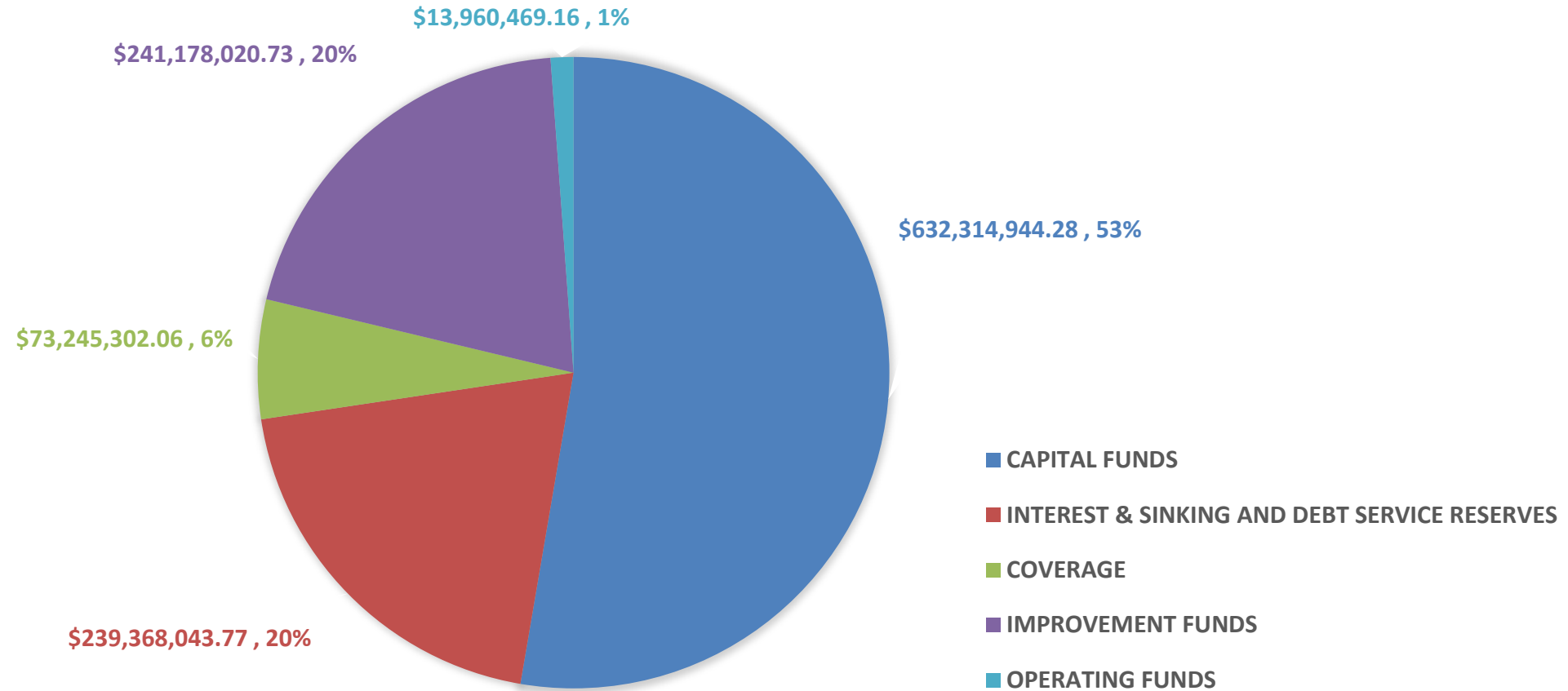
Approve amended minutes from the April 6th Regular Board Meeting with Director Rowell's comments

Approve minutes from the May 4th Regular Meeting

Finance Director's Report

- Monthly financial report and payment of bills

FUND BALANCES - APRIL 2026



Financial Report Summary

- Approval of the Financial Report
- Authorization for payment of bills

General Manager's Report

- Status of surface water supply and conversion
- Update on NEWPP Expansion project

Application Filing and Authorized Representative
Resolution in Support of Submitting Project 37J2 for a
WSI Grant with TWDB

Approve resolution for the annual recalculation of the
New GRP Participation fee per Rate Order Section
3.08(c)

Review 36" water main leak and related items

Discuss water rates and set a date for a Public Hearing

Legal options for lower water rate strategies

A faint, light gray map of the North Harris County region is visible in the background, showing various geographical features and boundaries.

Discuss and Authorize Prepayment of Capital
Contribution Credits

Supplemental Notice of Election Agenda



Board discussion of potential future agenda items

The background of the slide is a light blue gradient with a faint, white outline map of North Harris County. A vertical splash of water with bubbles runs down the left side of the image. The text is centered over the map.

**The next regular meeting will be
tentatively held on July 6, 2026**

A faint, light blue outline map of Harris County, Texas, is centered in the background. The map shows the county's irregular shape and internal district boundaries. A vertical splash of water is on the left side of the page, and a smaller outline of the state of Texas is visible on the right side.

ADJOURN

AGENDA
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

Notice is hereby given that pursuant to Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, the Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") will meet in regular session, open to the public, on Monday, June 1, 2026 at 6:00 p.m., at the Authority's Office, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068 to consider and act on the matters listed below, unless the agenda item specifies no vote is to be taken: (Per our Procedural Rules, any director can add an item to the agenda.)

1. Call to Order:
 - a. Prayer;
 - b. Pledges of Allegiance;
2. Public Comments (*Members of the public who have signed a blue card and wish to speak to the Board will be heard at this time. Members of the public are asked to avoid personal attacks and to keep comments constructive, in compliance with the Texas Open Meetings Act. unless the subject matter of the comment is on the agenda, the staff and Board Members are prevented from discussing the subject and may respond only with statements of factual information or existing policy. Comments are limited to three (3) minutes per person for a maximum of 30 minutes.*);
3. Messages from the President and Board Members;
4. Approve amended minutes from the April 6th Regular Meeting with Director Rowell's comments;
5. Approve minutes from the May 4th Regular Meeting;
6. Finance Director's Report:
 - a. Monthly financial report and payment of bills;
7. General Manager's Report:
 - a. Status of surface water supply and conversion;
 - b. Update on NEWPP Expansion project;
8. Application Filing and Authorized Representative Resolution in Support of Submitting Project 37J2 for a WSI Grant with TWDB;
9. Approve resolution for the annual recalculation of the New GRP Participation fee per Rate Order Section 3.08(c);
10. Review 36" water main leak and related items;
11. Discuss water rates and set a date for a Public Hearing;
12. Legal options for lower water rate strategies;
13. Discuss and Authorize Prepayment of Capital Contribution Credits;
14. Supplemental Notice of Election Agenda;
15. Board discussion of potential future agenda items;

16. The next regular meeting will be tentatively held on July 6, 2026;
17. Adjourn.

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by the Texas Open Meetings Act or other applicable law, including, but not limited to Section 551.071, for the purpose of a private consultation with the Board's attorney on any and all subjects or matters authorized by law.

The Authority will broadcast this meeting on Zoom. People must register to view and/or listen to the meeting on Zoom at <https://tinyurl.com/5dwpbuy9>. Upon registration, a telephone number to listen to the meeting, a link to watch the meeting, and a password will be provided. **People viewing/listening to the meeting on Zoom will NOT be able to address the Board during the meeting. The Authority makes no assurances that all or any business conducted during this meeting will be visible or audible to people monitoring the meeting on Zoom. The Zoom broadcast will be recorded.**

EXECUTED the 26th day of May 2026.



NORTH HARRIS COUNTY REGIONAL
WATER AUTHORITY

By: 

Andrew P. Johnson, III
Johnson Petroy LLP
Attorneys for the Authority

NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY
SUPPLEMENTAL NOTICE OF PUBLIC MEETING

Notice is hereby given to all interested members of the public pursuant to Chapter 551 of the Texas Government Code that the Board of Directors of North Harris County Regional Water Authority will meet in regular session, open to the public at the Authority's Office, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068. The meeting will be held at **6:00 P.M.** on **MONDAY, JUNE 1, 2026.** The purpose of the meeting will be to consider and act up on the following:

ELECTION AGENDA:

1. Update on November 3, 2026 Directors Election matters, and take any necessary actions on same;
2. Appointment of Designated Agent and Notice of Appointment of Designated Agent; and
3. Authorize posting Notice of Deadline to File Applications for Place on Ballot.

The Authority will broadcast this meeting on Zoom. People must register to view and/or listen to the meeting on Zoom at <https://tinyurl.com/5dwpbuy9>. Upon registration, a telephone number to listen to the meeting, a link to watch the meeting, and a password will be provided. **People viewing/listening to the meeting on Zoom will NOT be able to address the Board during the meeting. The Authority makes no assurance that all or any business conducted during this meeting will be visible or audible to people monitoring the meeting on Zoom. The Zoom broadcast will be recorded.**

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AUTORIDAD REGIONAL DEL AGUA DEL CONDADO DE NORTH HARRIS
AVISO COMPLEMENTARIO DE REUNIÓN PÚBLICA

Por la presente se notifica a todos los miembros interesados del público de conformidad con el Capítulo 551 del Código de Gobierno de Texas que la Junta Directiva de la Autoridad Regional del Agua del Norte del Condado de Harris se reunirá en sesión regular, abierta al público en la Oficina de la Autoridad, 3648 Cypress Creek Pkwy., Suite 110, Houston, Condado de Harris, Texas 77068. La reunión se llevará a cabo a las **6:00 P.M.** del **LUNES, 1 DE JUNIO DE 2026.** El propósito de la reunión será considerar y actuar sobre lo siguiente:

AGENDA DE LAS ELECCIONES:

1. Actualizar sobre los asuntos relacionados con la elección de directores del 3 de noviembre de 2026 y tomar las medidas necesarias al respecto;
2. Nombramiento de Agente Designado y Aviso de Nombramiento de Agente Designado; y
3. Autorizar la publicación del Aviso de Fecha Límite para Presentar Solicitudes de Lugar en la Boleta Electoral.

La Autoridad transmitirá esta reunión por Zoom. Las personas deben registrarse para ver y/o escuchar la reunión en Zoom en <https://tinyurl.com/5dwpbuy9>. Al registrarse, se proporcionará un número de teléfono para escuchar la reunión, un enlace para ver la reunión y una contraseña. **Las personas que vean/escuchen la reunión en Zoom NO podrán dirigirse a la Junta Directiva durante la reunión. La Autoridad no garantiza que todos o algunos de los asuntos que se lleven a cabo durante esta reunión sean visibles o audibles para las personas que supervisan la reunión en Zoom. La transmisión de Zoom será grabada.**

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CƠ QUAN QUẢN LÝ NƯỚC KHU VỰC QUẬN BẮC HARRIS THÔNG BÁO BỔ SUNG VỀ CUỘC HỌP CÔNG KHAI

Thông báo này được gửi đến tất cả các thành viên quan tâm của công chúng theo Chương 551 của Bộ luật Chính phủ Texas rằng Hội đồng quản trị của Cơ quan Nước Khu vực Quận Bắc Harris sẽ họp thường kỳ, mở cửa cho công chúng tại Văn phòng Cơ quan, 3648 Cypress Creek Pkwy., Suite 110, Houston, Quận Harris, Texas 77068. Cuộc họp sẽ được tổ chức vào lúc **6:00 CHIỀU, VÀO THỨ HAI, NGÀY 1 THÁNG 6 NĂM 2026**. Mục đích của cuộc họp sẽ là xem xét và hành động như sau:

CHƯƠNG TRÌNH BẦU CỬ:

1. Cập nhật vào ngày 3 tháng 11 năm 2026 Các vấn đề bầu cử giám đốc và thực hiện bất kỳ hành động cần thiết nào về vấn đề này;
2. chỉ định đại lý được chỉ định và thông báo chỉ định đại lý được chỉ định; và
3. Ủy quyền niêm yết Thông Báo Hạn Chót Lập Đơn Xin Cho Phiếu Bầu.

Cơ quan sẽ phát sóng cuộc họp này trên Zoom. Mọi người phải đăng ký để xem và/hoặc nghe cuộc họp trên Zoom tại <https://tinyurl.com/5dwpbuy9>. Sau khi đăng ký, một số điện thoại để nghe cuộc họp, một liên kết để xem cuộc họp và mật khẩu sẽ được cung cấp. **Những người xem/nghe cuộc họp trên Zoom sẽ KHÔNG thể phát biểu trước Hội đồng quản trị trong cuộc họp. Cơ quan không đảm bảo rằng tất cả hoặc bất kỳ hoạt động kinh doanh nào được tiến hành trong cuộc họp này sẽ hiển thị hoặc nghe thấy đối với những người theo dõi cuộc họp trên Zoom. Chương trình phát sóng Zoom sẽ được ghi lại.**

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北哈裡斯縣地區水務局

公眾會議補充通知

根據《德克薩斯州政府法典》第 551 章，特此通知所有感興趣的公眾，北哈裡斯縣地區水務局董事會將在管理局辦公室舉行例會，向公眾開放，位址為 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068。會議將於下午6:00舉行。在 2026年6月1日星期一。會議的目的是審議並就以下事項採取行動：

選舉議程：

1. 更新 2026 年 11 月 3 日董事選舉事宜，並就此採取任何必要行動;
2. 委任指定代理人及委任指定代理人通知書;和
3. 授權張貼提交選票申請的截止日期通知。

管理局將在 [Zoom](https://tinyurl.com/5dwpbuy9) 上直播本次會議。人們必須註冊才能在 <https://tinyurl.com/5dwpbuy9> 在 [Zoom](https://tinyurl.com/5dwpbuy9) 上查看和/或收聽會議。註冊后，將提供收聽會議的電話號碼、觀看會議的鏈接和密碼。在 [Zoom](https://tinyurl.com/5dwpbuy9) 上觀看/收聽會議的人員將無法在會議期間向董事會發表講話。管理局不保證在本次會議期間進行的所有或任何業務對在 [Zoom](https://tinyurl.com/5dwpbuy9) 上監控會議的人員可見或聽到。將錄製 [Zoom](https://tinyurl.com/5dwpbuy9) 廣播。

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EXECUTED the 26th day of May 2026.



NORTH HARRIS COUNTY REGIONAL
WATER AUTHORITY

By: 

Andrew P. Johnson, III
Johnson Petroy LLP
Attorneys for the Authority

THIS NOTICE OF PUBLIC MEETING IS INTENDED TO BE A SUPPLEMENTAL NOTICE FOR THE PURPOSE OF ADDING ADDITIONAL SUBJECTS TO THE AGENDA FOR SUCH MEETING WHICH HAS PREVIOUSLY POSTED IN ACCORDANCE WITH THE OPEN MEETINGS LAW.

**MINUTES OF MEETING OF THE
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

April 6, 2026

The Board of Directors (the “Board”) of the North Harris County Regional Water Authority (the “Authority”) met in public session, at 6:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Mark Ramsey	President
Melissa Rowell	Vice President
Kelly P. Fessler	Secretary
David Barker	Treasurer
Ron Graham	Assistant Secretary

All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., BC.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Ms. Amber Batson, P.E. of Carollo Engineers, Inc., Engineers for the Authority; Mr. Raj Singh, P.E. the Authority’s Engineering Manager; Ms. Kassandra Medina, Administrative Assistant for the Authority; Mr. Andrew P. Johnson, III, Attorney, and Mrs. Teresa Menacho, Paralegal, of Johnson Petrov LLP, General Counsel for the Authority; and other members of the public and consultants to the Authority. Copies of the public sign-in sheets are attached hereto.

WHEREUPON the meeting was called to order, and evidence was presented that public notice of the meeting had been given in compliance with the law.

PRAYER

Director Barker led the Board in prayer.

CALL TO ORDER

Director Ramsey, Board President, called the meeting to order, and led the attendees in the Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENT

Mr. Jerry Homan presented comments to the Board.

Mr. Chris Carter of Riverstone Property Management (“RPM”) addressed the Board regarding relocation of Authority offices.

Finally, Ms. Catherine Dunn of Cypress Creek Utility District addressed the Board regarding the proposed changes to the Authority's Rate Order.

MESSAGE FROM PRESIDENT AND BOARD MEMBERS

Director Rowell addressed the Board. A copy of her written statement is attached hereto as **Exhibit A**.

Director Ramsey addressed the public in attendance regarding the proposed changes to the Authority's Rate Order.

MINUTES FROM MARCH 2, 2026, REGULAR BOARD MEETING AND SPECIAL HEARING MEETING

Director Graham moved to approve the minutes of the March 2, 2026, Board meeting and the March 2, 2026, Special Hearing, and with all Directors present voting in favor, the motion passed.

FINANCE DIRECTOR'S REPORT, INCLUDING MONTHLY FINANCIAL REPORT AND PAYMENT OF BILLS

Mrs. Plunkett reviewed the Authority's Financial Report, including the checks being presented for payment. Director Fessler moved to approve the Financial Report, including the checks being presented for payment, and with all Directors voting in favor, the motion passed.

GENERAL MANAGER'S REPORT

A. Status of Water Supply and Conversion. Ms. Batson presented an update on surface water conversion progress during the current permit year, including charts illustrating conversion trends over time. Ms. Batson also reported that the permit reconciliation has been submitted to the Harris-Galveston Subsidence District, indicating a conversion of approximately 33.9% for the last permit year, which is above the 30% requirement, and which means the Authority has earned 1.4 billion gallons worth of over conversion credits for the last permit cycle.

B. AECOM Technical Services, Inc. Contract. Mr. Chang recommended that the Authority enter into the standard Agreement for Professional Engineering Services with AECOM Technical Services, Inc. ("AECOM"), replacing an outdated agreement. Director Fessler moved to approve the Agreement for Professional Engineering Services with AECOM, and with all Directors present voting in favor, the motion passed.

C. NEWPP Expansion Project. Mr. Singh reported that by next month, or by June, a Certificate of Substantial Completion for Phase 2B may be issued. He reported there were pending punch list items which needed to be completed and were currently being addressed.

D. NHCRWA Office Relocation. Mr. Chang reported that he was negotiating with the owner of the proposed office building located on SH249, but that an agreement has not been reached yet.

E. Heidaker Land Services, Inc. Contract. Mr. Chang presented the Agreement for Professional Services with Heidaker Land Services, Inc. (“Heidaker Agreement”) for real estate acquisition services. Mr. Chang emphasized the need to bring additional support on board to accelerate the process. Director Rowell moved to approve the Heidaker Agreement, and with all Directors present voting in favor, the motion passed.

F. Succession Planning. Mr. Chang indicated there was nothing to report at this time.

PROPOSED RATE ORDER CHANGE

Following discussion, Director Ramsey requested Ms. Batson to provide an analysis of groundwater usage amongst Converted Entities connected to surface water for a one-month period to better understand the potential magnitude of Conservation Groundwater usage.

Director Rowell addressed the Board. A copy of her written statement is attached hereto as **Exhibit B**.

INFILL CONNECTION DISCUSSION

Director Ramsey indicated that this was reviewed by staff and the program manager and that there are not currently any opportunities that can easily be connected to surface water without extending the distribution system to reach the water plants. He requested staff to continue to monitor this and bring items to the Board in the future if they should arise as ideal candidates for infill projects.

WATER SUPPLY PLANNING FOR POTENTIAL DATA CENTER DEVELOPMENT

Director Rowell addressed the Board regarding data centers. A copy of her written statement is attached hereto as **Exhibit C**.

Mr. Evans was asked to keep the Board informed of any new or changing legislation related to Data Centers in Texas and its potential implications. He shared that there is a hearing at the Texas Capitol this Thursday.

GROUNDWATER REDUCTION PLAN DISCUSSION

It was agreed by general consensus of the Board that the Authority would not be updating its Groundwater Reduction Plan at this time. No action taken.

BOARD POLICY CHANGES DISCUSSION

A. Calendar and Agenda Distribution. Director Ramsey stated that he wanted the Board to be given more time to review the agenda. Discussion ensued regarding options.

B. Board Review of Major Items. Director Ramsey reported he had discussed with Mr. Chang the idea of having major items be discussed at two Board meetings before action with the first meeting being discussion only and the second meeting for action in order to allow for full consideration. It was agreed not to make any revisions to the Procedural Rules but for the General Manager to implement this for major items, where possible.

FUTURE AGENDA ITEMS

Director Rowell thanked Harris County Fresh Water Supply District No. 61 for the surface water she was drinking, since her district is now receiving surface water.

Director Fessler stated that he wants to discuss the findings of the rate study and cost of water the Authority is selling.

NEXT REGULAR MEETING

The Board will tentatively hold its next regular Board meeting on May 4, 2026.

ADJOURNMENT

With no additional matters to discuss, the meeting was adjourned at 7:42 p.m.

PASSED, APPROVED AND ADOPTED on the _____ day of _____, 2026.

Secretary, Board of Directors



Exhibit A

Melissa - Director comments 4-6-26:

I attended the GMA-14 meeting and learned that the Fort Bend Subsidence District recently updated its regulatory plan and extended conversion timelines by approximately 3 years.

My understanding is that Fort Bend was not behind schedule, yet the district determined that additional time would allow for improved infrastructure planning, coordination, and cost management.

Given that NHCRWA has experienced delays beyond our control - including significant increases in easement acquisition timelines, which have reportedly grown from approximately 3 to 6 months to closer to 27 months - along with permitting delays, infrastructure constraints, cost escalation, and supply limitations - I think it may be reasonable to re-explore whether similar flexibility could be considered in our case.

This is not about avoiding conversion requirements, but rather ensuring that infrastructure is built responsibly, efficiently, and at the lowest reasonable cost to ratepayers.

Related to that, water supply and infrastructure development has already been identified as a legislative priority at the Senate District level, including calls to expedite permits, approvals, and construction of water infrastructure. Given that, it may be helpful to better understand where delays are occurring in the easement acquisition and permitting process, and whether there are opportunities to improve coordination or efficiency among the various agencies involved, while still protecting landowner rights.

This may also be an area where discussions with the subsidence district, legislators, and our legislative consultant could help identify opportunities to move projects forward more efficiently while maintaining appropriate protections.

Exhibit B

Agenda Item - Discussion on Proposed Rate Policy Changes (Additional Tier) - M. Rowell

First, I want to acknowledge the intent behind this proposal. My understanding is that this came about because one or two districts were using primarily groundwater after conversion rather than taking their allotted share of surface water. I understand the concern and agree that we should encourage appropriate use of surface water once entities have converted.

I did hear new information tonight, including a different rationale for the proposed rate policy change - specifically, the need for funding and the suggestion that this rate would be temporary, while our current rates are more permanent. I will admit that it's a bit frustrating to hear different reasons for the policy change, as it makes it difficult to fully evaluate the intent and potential impact. I also heard the comment that our current rates are more permanent, which I found a bit confusing (considering we've lowered rates three times in the last three years).

However, I am concerned that this approach may end up penalizing all districts for the actions of 1 or 2. These wells are very important as a secondary water source, and we should be incentivizing MUDs to keep their wells in good operational condition, not discouraging their use to the point where wells are neglected or taken offline. These wells provide operational flexibility, redundancy, and emergency reliability, which are all important to long-term system resilience.

Additionally, the contracts with NHCRWA do not guarantee surface water. Because of that, groundwater remains an important part of supply planning. If districts are penalized for using groundwater, it may discourage maintaining wells that are necessary for backup supply, maintenance, and operational flexibility.

Another concern is predictability for districts and ratepayers. How would a district know when they are going to pay the "conservation" groundwater rate? If the rules are not clear or predictable, that creates uncertainty and makes planning more difficult.

We also received more than 25 letters from attorneys representing water districts, and from MUD districts, raising concerns about this proposal. That level of feedback suggests this is something we should slow down and carefully evaluate before moving forward by spending more time discussing ideas, working through concerns, and getting staff input before going public with proposed policy changes such as this.

I think more discussion and collaboration upfront would help avoid confusion, reduce frustration, and lead to better policy decisions.

With that being said, I will be voting no on this proposed policy change.

Exhibit C

NHCRWA April 6, 2026 Board meeting and Melissa's comments on 9 a. b. & c. on water supply planning for large water users such as Data Centers

I want to start by acknowledging that we are very much at the front end of this issue, as our General Manager discussed with me over email.

He shared that this is a fast-developing subject that is receiving significant attention across the water industry, including from legislators, the Texas Water Development Board, the Texas Water Association, regional planning groups, and regional water suppliers.

However, he also noted that useful information is still limited, and that until we receive actual service requests or proposals, it is difficult to evaluate specific impacts.

I agree with that approach, and I appreciate staff already monitoring this topic. However, I believe it is still important for the Board to begin discussing potential implications now so that we are prepared if and when development occurs.

Because once a large user emerges, decisions may need to be made quickly, and it is better to have already thought through the planning considerations rather than reacting under time pressure.

Additionally, I would suggest that we ask our Govt and Legislative Affairs director, Mark Evans, to keep the Board informed of any legislative or regulatory developments related to data centers and large water users, and to assist us in identifying whether any legislative tools may be appropriate to help regional water authorities plan for and manage potential high-volume water users, whether it is ground water or surface water.

Texas is clearly experiencing a data center boom. Industry research indicates that Texas could become the world's largest data center market by 2030. ERCOT has reported that a significant portion of large-load interconnection requests are related to data centers. At the same time, recent research has warned that projected data-center demand is not currently built into the Texas State Water Plan and that these unknown demands could place additional stress on local water supplies.

So for NHCRWA, the question is not whether growth is good or bad. The question is whether possible high-volume users could change our water demand projections, infrastructure sizing, conversion timing, or rate structure before this Board and the public have had a fair discussion about who should pay.

If a data center or other high-volume user would require larger or earlier infrastructure, then that incremental cost should be identified clearly and borne by the user creating it, not shifted onto existing residential ratepayers.

On GRP compliance, rate structure, and conversion timing, this is where the risk to ratepayers becomes very real. NHCRWA is already under pressure to complete costly regional conversion infrastructure while meeting subsidence district requirements.

If potential high-volume users cause us to accelerate infrastructure, enlarge assets, or alter project timing, then that can affect debt, rates, and the pace of conversion. And if cost responsibility is not handled correctly, ordinary customers can end up subsidizing industrial-scale demand.

If additional demand affects conversion timing, groundwater reliance, or infrastructure sequencing, then it could also affect compliance risk and the cost of getting to compliance. So this is not just an economic development question. It is also a governance, timing, and ratepayer-protection question.

Another consideration is water availability and how these facilities are supplied. If a large data center were to locate within or near our service area, there may not be surface water available immediately. In that case, a facility could initially rely on groundwater, which could increase groundwater pumping and place additional pressure on conversion timelines and compliance planning.

Water demand also varies depending on cooling technology. Some data centers use traditional cooling towers, which can require significant water use. Others use air-cooled systems, hybrid cooling systems, or closed-loop systems that recycle water and reduce demand. Some facilities also use reclaimed water, brackish groundwater, or other alternative sources.

Understanding these variables will be important as we evaluate potential impacts. This leads to the broader concern:

Large data center announced

- Needs water quickly
- Surface water not available yet
- Starts on groundwater
- Groundwater pumping increases
- Subsidence district compliance pressure increases
- Conversion pressure increases
- Infrastructure accelerated
- Costs increase

→ Ratepayers pay sooner and more

That is the primary concern.

There is also the practical challenge that water authorities may not receive early notice of these developments. Developers often secure land and power first, and water providers may learn about projects later in the process. That is another reason why it is important to begin discussing planning considerations now.

Some questions that may be helpful for staff consideration include

Are any data centers or similarly large industrial users known, rumored, proposed, or being marketed within or near the Authority's service area, and what average-day and peak-day demands have been discussed, if any?

Have any demand scenarios related to high-volume users affected assumptions about pipeline sizing, storage, pump stations, project phasing, or capital timing?

If a large new user would cause earlier or larger infrastructure investment, what mechanism would ensure the incremental cost is assigned to that user instead of being spread across existing ratepayers through regional rates or future debt?

Would the Authority support requiring large-volume users, where feasible, to prioritize surface water, reclaimed water, or other alternative supplies rather than placing additional pressure on potable supplies and infrastructure financed by existing customers?

If data centers or large water users are coming to our area, then this Board needs specific water demand projections, infrastructure impact analysis, and full cost-recovery mechanisms before ordinary ratepayers are asked to bear ANY of the cost.

I am not saying no to growth. I am saying no to unclear projections, unclear cost allocation, and unclear ratepayer exposure.

Note: JLL stands for Jones Lang LaSalle. They are a global commercial real estate and investment management company (major industry authority) that produces widely cited research on: Data centers, Infrastructure, Commercial real estate trends, and Market forecasting.

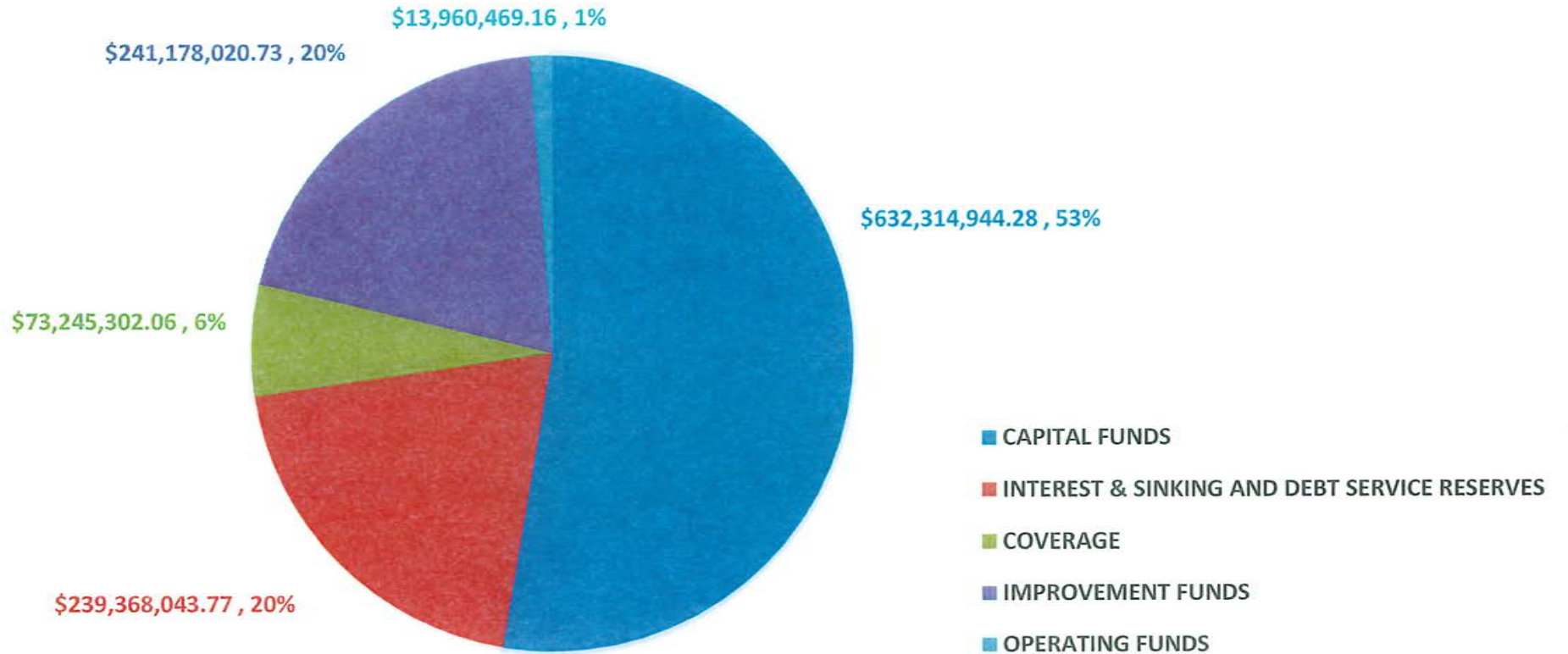
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

FINANCIAL REPORT

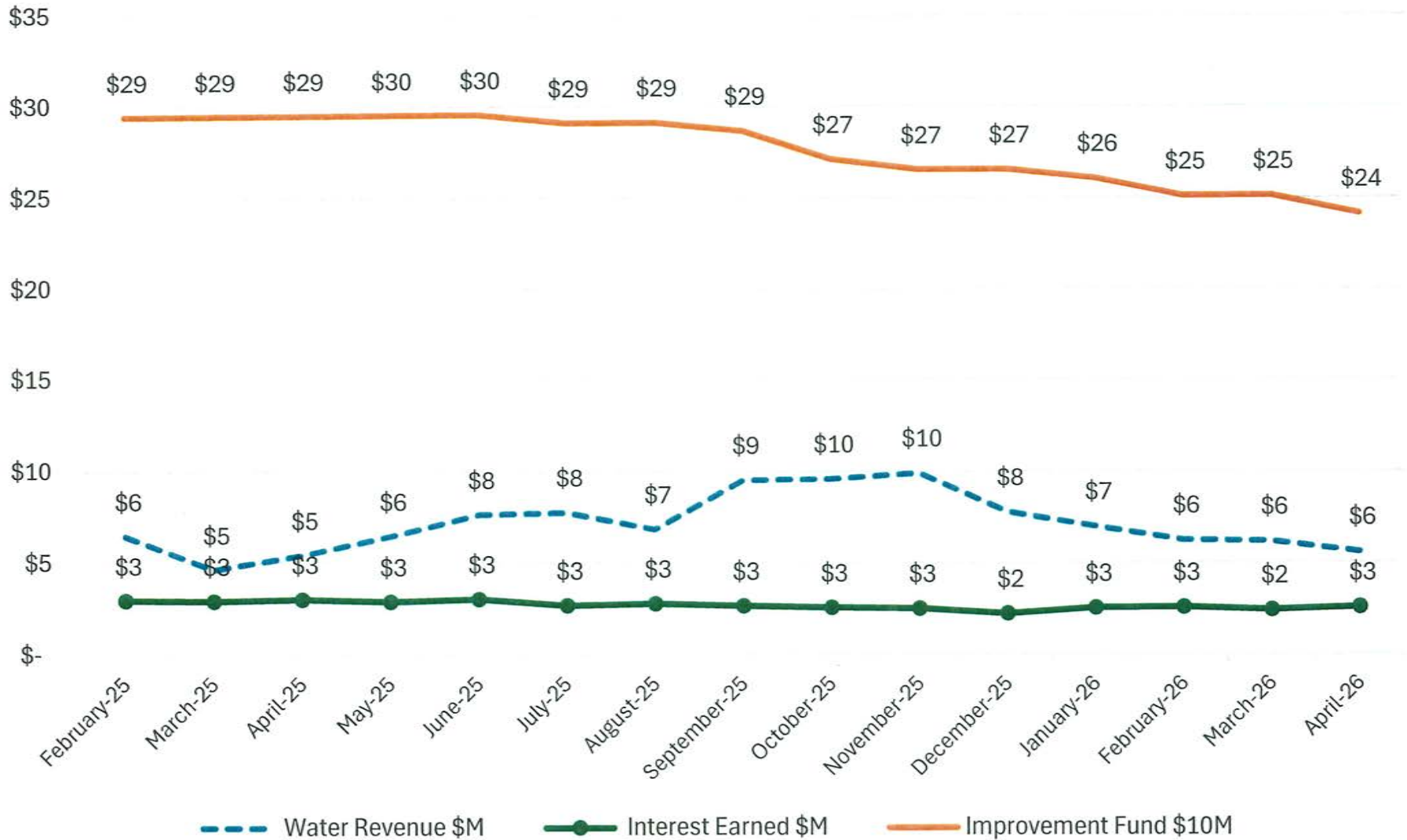
For the Month of April, 2026

June 1, 2026

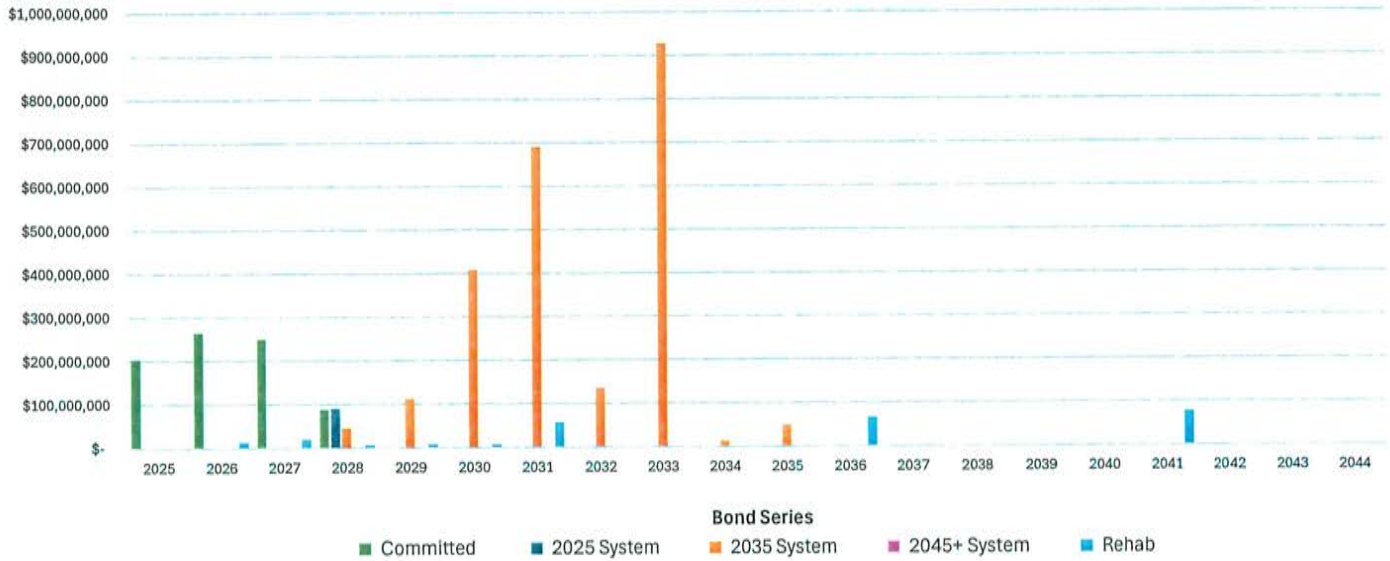
FUND BALANCES - APRIL 2026



Water Revenue, Interest Earned, & Improvement Fund 15-months Record



Committed and Estimated Principal Bonds Debt



Data as of December 1, 2025

Disclaimer: The data presented in this chart reflects information available as of the date specified. Future updates, revisions, or modifications made by others may result in changes that are not reflected here.

Notes:

All funds shown in thousands in future dollars.

All bond amounts include assumed 15% fiscal services/cost of issuance.

(1) Current committed SWIFT funds based upon the February 2025 Annual Loan Closing Schedule

(2) Future SWIFT Funding Candidate for 2025 System is the anticipated remaining funding needed to complete the 2025 system based upon the draft 2026 CIP.

(3) Future SWIFT Funding Candidate for the 2035 system is per the preliminary draft Master Plan recommendations for the 80% conversion.

(4) Per the current draft Master Plan recommendations, 2045+ system will be largely converted via infill development to MUDs already connected to the system. No additional new MUDs needing converted per current growth estimates.

(5) Estimated rehab needs for 2026 to 2030 per the current draft CIP; future needs are estimated at ~\$10M/year escalated to future value. Rehab does not include fiscal services costs (assuming R&R reserve is adequate to cover these future costs)

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY
ENTERPRISE FUND BALANCE SUMMARY**

AS OF APRIL 30, 2026

CAPITAL FUNDS **\$ 632,314,944.28**

CONSTRUCTION	\$ 43,016,460.39
TWDB ESCROW	\$ <u>589,298,483.89</u>
TOTAL	\$ 632,314,944.28

INTEREST & SINKING FUNDS AND DEBT SERVICE RESERVE FUNDS **\$ 239,368,043.77**

INTEREST & SINKING	\$ 52,555,248.11
DEBT SERVICE RESERVE	\$ <u>186,812,795.66</u>
TOTAL	\$ 239,368,043.77

COVERAGE FUND AND IMPROVEMENT FUND **\$ 314,423,322.79**

COVERAGE FUND	\$ 73,245,302.06
IMPROVEMENT FUND	\$ <u>241,178,020.73</u>
TOTAL	\$ 314,423,322.79

OPERATING FUNDS **\$ 13,960,469.16**

OPERATING FUNDS	\$ <u>13,960,469.16</u>
TOTAL	\$ 13,960,469.16

TOTAL: \$ 1,200,066,780.00 **\$ 1,200,066,780.00**

North Harris County Regional Water Authority

Balance Sheet
As of 4/30/2026

	<u>Current Year</u>
Assets	
Cash	
Cash in Bank - Amegy Operating acct	5,684,991.89
Cash in Bank - Amegy Cap Proj 2003	3,284,488.47
Cash in Bank - Amegy Admin. Expense	261,632.13
Note Payment Account - Bank of America	2,873.82
Petty Cash	1,432.27
Operating Fund - Texpool	6,301,003.80
Operations & Maintenance Reserve - TTP	1,711,409.07
Construction Fund 2003 - TexSTAR	5.64
Interest & Sinking Fund 13 TexPool Prime	3,433,853.94
Coverage Fund - TexSTAR	25,406,093.40
Debt Service Reserve Fund 2003 - TPPPrime	139,694.45
PTA 2003 DSRF Investments	9,246,836.57
Construction Fund 2015 - TexPool	3,578.73
Construction Fund 2005 - TexSTAR	20,817.37
Interest & Sinking Fund 2014 - TexSTAR	2,365,857.96
Debt Service Reserve Fund 2014 - TPPPrime	137,636.65
PTA 2008 Capital Contributions Investmen	(283,025.89)
TWDB 2015 Escrow	9.42
PTA 2014 DSRF Investments	6,443,475.21
Construction Fund 2008 - TexPool Prime	37,365,753.85
Construction Fund 2008 - TexSTAR	45,482.83
Debt Service Reserve Fund 2008 - TPPPrime	338,062.04
PTA 2016 DSRF Investments	21,223,812.08
Interest & Sinking Fund 2015 - TPPPrime	1,755,164.01
Debt Service Reserve Fund 2015 - TPPPrime	418,454.28
Interest & Sinking Fund 2016 - TPPPrime	8,212,786.06
Debt Service Reserve Fund 2016 - TPPPrime	407,868.83
Interest & Sinking Fund 2016A - TTPrime	4,093,568.54
Debt Service Reserve Fund 2016A - TPP	575,633.74
Interest & Sinking Fund 2017 - TTPrime	8,258,987.07
Debt Service Reserve Fund 2017 - TTP	1,095,845.20
TWDB 2016A Escrow	8,576,781.62
Interest & Sinking 2018 - TexPool Prime	6,637,463.18
Debt Service Reserve Fund 2018 - TTP	1,205,085.06
TWDB 2018 Escrow	17,938,288.18
PTA 2015 TWDB DSRF Investments	4,431,689.65
PTA 2016A TWDB DSRF Investments	10,601,067.83
PTA 2017 TWDB DSRF Investments	22,307,201.86
PTA 2018 TWDB DSRF Investments	33,332,049.28
Interest & Sinking 2019 - TexPool Prime	2,593,293.21
Debt Service Reserve Fund 2019 - TTP	254,820.83
TWDB 2019 Escrow	49,513,740.26
Interest & Sinking 2020 - TexPool Prime	778,016.39
Debt Service Reserve Fund 2020 - TPP	57,305.62

North Harris County Regional Water Authority

Balance Sheet

As of 4/30/2026

	<u>Current Year</u>
TWDB 2020 Escrow	36,495,763.70
Construction Fund 2021 - TexPool Prime	1,286,848.63
Interest & Sinking 2021 - TexPool Prime	512,758.50
Debt Service Reserve Fund 2021 - TPP	579,275.25
TWDB 2021 Escrow	22,226,674.41
Construction Fund 2022 - TexPool Prime	752,444.83
Interest & Sinking 2022 - TexPool Prime	3,995,534.98
Debt Service Reserve Fund 2022 - TPP	1,159,698.67
TWDB 2022 Escrow	32,468,861.51
PTA 2019 TWDB DSRF Investments	15,848,503.22
PTA 2020 TWDB DSRF Investments	5,283,106.08
PTA 2021 TWDB DSRF Investments	2,122,106.55
PTA 2022 TWDB DSRF Investments	18,037,677.25
Construction Fund 2023 - TexPool Prime	77,626.67
Interest & Sinking 2023 - TexPool Prime	4,110,834.91
Debt Service Reserve Fund 2023 - TPP	12,186,873.80
TWDB 2023 Escrow	111,603,543.34
Construction Fund 2024 - TexPool Prime	459,565.44
Interest & Sinking 2024 - TexPool Prime	2,722,422.90
Debt Service Reserve Fund 2024 - TPP	7,033,702.38
TWDB 2024A Escrow LM24838	101,176,147.69
TWDB 2024B Escrow LM241682	15,891,526.08
Interest & Sinking 2025 - TexPool Prime	3,084,706.46
Debt Service Reserve Fund 2025 - TPP	12,345,313.28
TWDB 2025A Escrow LM251682	179,975,317.74
TWDB 2025B Escrow LM25839	13,431,829.94
Improvement Fund - TexSTAR	39,778,716.09
PTA Improvement Fund Investments	201,399,304.64
PTA Coverage Fund Investments	47,839,208.66
Total Cash	<u>1,200,066,780.00</u>
Other Assets	
Due from City of Houston	1,358,945.22
Accounts Receivable - Other	5,770,298.79
Accrued Interest Receivable - RBCpurchas	0.41
Water Conservation Credits - HGSD	0.38
Interest in Treated Water Facilities	702,262,944.54
Accumulated Amortization - TWF	(70,585,403.08)
COH NEWPP Funds Held in Escrow	44,493,726.55
Interest in Luce Bayou	29,820,467.49
Accumulated Amortization - Luce Bayou	(1,693,992.00)
Interest in Water Plant 2 - Charterwood	961,432.86
Accumulated Amortization - WP2 Charterw	(384,570.36)
Interest in Transmission Facilities	23,037,069.69
Accumulated Amortization - TF	(9,726,764.22)
Interest in Northeast Transmission Line	239,006,023.28
Accumulated Amortization - NETL	(23,292,670.00)

North Harris County Regional Water Authority

Balance Sheet

As of 4/30/2026

	Current Year
Total Other Assets	<u>941,027,509.55</u>
Fixed Assets	
Land, Easements and Right of Ways	76,939,691.71
Waterline - Emerald Forest UD	36,694.50
Accum. Dep. - Waterline - Emerald Forest	(17,762.65)
ROW Acquisition Costs	23,748,235.22
Infrastructure - Water Wells	800,439.00
Infrastructure - Waterlines	397,881,348.64
Accum Depr - Infrastructure	(98,968,836.18)
Construction in Progress	355,745,631.55
Computer Equipment	478,197.03
Accum. Dep. - Computer Equip.	(412,553.82)
Furniture and Fixtures	44,021.65
Accum. Dep. - Furn. & Fix.	(39,701.31)
Capital Asset - Right to Use	445,569.63
Accumulated Amortization - Right to Use	(247,538.47)
Subscription-Based IT Assets	1,119,867.66
Subscription-Based IT Amortization	(447,947.53)
Total Fixed Assets	<u>757,105,356.63</u>
Total Assets	<u><u>2,898,199,646.18</u></u>
Liabilities	
Deferred Revenue - Capital Contributions	47,389,271.43
Accounts Payable	43,464,737.52
Bonds Payable	
Accrued Interest Payable 2003 Bonds	124,114.29
Net Premium on Bonds 2005	0.45
Accrued Interest Payable - 2005 Bonds	83,192.47
Bonds Payable - Series 2014 Refunding	43,175,000.00
Deferred Premium on Bonds 2014	12,151,604.90
Deferred Discount - Bonds 2014	(0.15)
Deferred Difference on Refunding 2014	1,327,271.00
Accrued Interest Payable - 2014 Bonds	106,737.84
Bonds Payable - Series 2013 Refunding	53,290,000.00
Deferred Premium on Bonds 2013	13,106,405.15
Deferred Difference on Refunding 2013	(2,120,679.24)
Bonds Payable - Series 2015 TWDB	61,260,000.00
Bonds Payable - Series 2016 Revenue	203,655,000.11
Accrued Interest Payable - 2016 Bonds	449,537.80
Deffered Bond Premium - Series 2016	48,223,265.00
Accumulated Amortization 2016 Bonds	(27,862,488.90)
Bonds Payable - Series 2016A TWDB	151,390,000.00
Accrued Interest Payable - 2016A Bonds	179,593.41
Deffered Difference - Series 2016	(14,752,723.01)
Bonds Payable - Series 2017 TWDB	320,705,000.00
Accrued Interest Payable - Series 2017	394,665.00

North Harris County Regional Water Authority

Balance Sheet

As of 4/30/2026

	<u>Current Year</u>
Bonds Payable - Series 2018 TWDB	463,345,000.00
Accrued Interest Payable - Series 2018	654,166.00
Bonds Payable - Series 2019 TWDB	227,700,000.00
Accrued Interest Payable - Series 2019	249,985.00
Bonds Payable - Series 2020 TWDB	78,030,000.00
Accrued Interest Payable - Series 2020	74,576.67
Bonds Payable - Series 2021 TWDB	38,230,000.00
Accrued Interest Payable - Series 2021	39,789.95
Bonds Payable - Series 2022 TWDB	224,790,000.00
Accrued Interest Payable - Series 2022	402,097.30
Bonds Payable - Series 2023 TWDB	168,450,000.00
Accrued Interest Payable - Series 2023	312,726.12
Bonds Payable - Series 2024 TWDB	118,000,000.00
Bonds Payable - Series 2025 TWDB	204,000,000.00
Total Bonds Payable	<u>2,389,163,837.16</u>
Total Liabilities	<u>2,480,017,846.11</u>
Net Position	418,233,476.30
Total Net Position	<u>418,233,476.30</u>
Liabilities & Net Position	<u>2,898,251,322.41</u>

North Harris County Regional Water Authority

Statement of Revenues and Expenditures by Period

From 1/1/2026 Through 4/30/2026

	1/1/2026 - 1/31/2026	2/1/2026 - 2/28/2026	3/1/2026 - 3/31/2026	4/1/2026 - 4/30/2026	Total
Receipts					
Pumpage Fees					
Cost of Water Revenue	6,963,757.81	6,186,192.81	6,134,897.83	5,569,312.70	24,854,161.15
Intergovernmental Revenue	0.00	34,428.63	0.00	0.00	34,428.63
Total Pumpage Fees	6,963,757.81	6,220,621.44	6,134,897.83	5,569,312.70	24,888,589.78
Interest Earned					
Interest Earned	2,534,599.91	2,563,764.17	2,416,356.40	2,559,957.72	10,074,678.20
Total Interest Earned	2,534,599.91	2,563,764.17	2,416,356.40	2,559,957.72	10,074,678.20
Total Receipts	9,498,357.72	8,784,385.61	8,551,254.23	8,129,270.42	34,963,267.98
Disbursements & Expenses					
Engineering Services					
Acquisition Services	211,692.55	239,162.48	101,434.07	173,339.21	725,628.31
Engineering Services	1,332,781.21	653,641.73	848,509.59	1,204,594.41	4,039,526.94
Construction Expense	5,862,008.81	3,879,680.15	4,581,153.54	9,826,861.82	24,149,704.32
Total Engineering Services	7,406,482.57	4,772,484.36	5,531,097.20	11,204,795.44	28,914,859.57
Legal Services					
Legal - General Counsel Services	6,627.43	7,132.03	6,362.13	0.00	20,121.59
Legal - Litigation	0.00	32,092.39	52,703.59	8,591.09	93,387.07
Legal - Special Projects	0.00	0.00	455.00	0.00	455.00
Legal - Contract Negotiations	0.00	1,807.50	5,802.55	0.00	7,610.05
Legal - Easement/ROW Acquisition	0.00	0.00	113.75	0.00	113.75
Water Rights Acquisition - Due Diligence	194.00	0.00	0.00	327.00	521.00
Total Legal Services	6,821.43	41,031.92	65,437.02	8,918.09	122,208.46
Operations & Maintenance					
Permit Fees	533,000.00	0.00	0.00	0.00	533,000.00
Operations & Maintenance Services	157,594.37	66,576.39	227,161.95	420,602.12	871,934.83
Total Operations & Maintenance	690,594.37	66,576.39	227,161.95	420,602.12	1,404,934.83
Water Purchase					
Bulk Water Purchase	1,414,272.16	1,234,602.03	1,791,334.32	1,838,619.37	6,278,827.88
Total Water Purchase	1,414,272.16	1,234,602.03	1,791,334.32	1,838,619.37	6,278,827.88
Legislative Services					
Legislative Consultant	7,500.00	7,500.00	0.00	7,500.00	22,500.00
Total Legislative Services	7,500.00	7,500.00	0.00	7,500.00	22,500.00
Communications Services					
Water Conservation	0.00	0.00	1,945.10	0.00	1,945.10
Website	1,785.64	1,785.64	1,785.64	1,785.64	7,142.56
Total Communications Services	1,785.64	1,785.64	3,730.74	1,785.64	9,087.66
Professional Services					
Director Fees	2,431.00	4,199.00	1,989.00	4,641.00	13,260.00
Salaries, Wages & Benefits	126,727.64	126,767.98	126,788.15	126,727.64	507,011.41
Retirement	14,622.31	14,875.14	14,626.55	14,622.31	58,746.31
Group Insurance	19,444.66	19,123.37	19,075.51	18,673.04	76,316.58
Social Security	8,007.81	8,119.93	7,984.17	8,144.84	32,256.75
Medicare	1,837.75	1,869.32	1,837.57	1,878.06	7,422.70
Unemployment Compensation	508.69	58.31	972.00	0.00	1,539.00
Bank Charges	1,178.80	5,227.99	1,758.20	1,297.06	9,462.05
Safe Deposit Box	0.00	0.00	0.00	75.00	75.00
Insurance - Liability & Bonds	0.00	0.00	7,109.44	(3,500.00)	3,609.44
Travel/Hotel&Meals	2,362.69	4,146.64	5,816.72	4,384.45	16,710.50
Mileage Reimbursements	638.89	737.34	1,167.26	3,549.13	6,092.62
Seminars/Training	3,760.00	0.00	935.00	565.00	5,260.00
Redistricting/Mapping	0.00	0.00	0.00	18,000.00	18,000.00
Total Professional Services	181,520.24	185,125.02	190,059.57	199,057.53	755,762.36
Office Expenses					
Office Supplies	2,173.78	1,238.83	282.15	1,044.20	4,738.96
Postage/delivery	606.44	443.17	1,965.32	113.78	3,128.71
Telephone/Long Distance	7,767.52	8,965.74	10,174.60	9,291.62	36,199.48

North Harris County Regional Water Authority

Statement of Revenues and Expenditures by Period

From 1/1/2026 Through 4/30/2026

	1/1/2026 - 1/31/2026	2/1/2026 - 2/28/2026	3/1/2026 - 3/31/2026	4/1/2026 - 4/30/2026	Total
Utilities	51,998.56	134,884.51	59,344.95	51,776.87	298,004.89
Equipment Leases	1,327.89	1,274.75	1,498.65	1,313.76	5,415.05
Office Lease	14,388.29	14,388.29	14,804.19	14,804.19	58,384.96
Security	600.00	400.00	400.00	0.00	1,400.00
Cellular Telephone	440.00	440.00	440.00	440.00	1,760.00
Memberships/Subscriptions	1,527.72	614.96	308.96	4,110.96	6,562.60
DSL Line/Internet Service	5,830.11	5,830.11	5,830.11	5,828.39	23,318.72
Computer Software	8,517.44	1,535.44	5,847.78	14,822.07	30,722.73
Computer Services	875.00	575.00	1,150.00	2,118.75	4,718.75
Computer Equipment	0.00	179.99	0.00	0.00	179.99
Total Office Expenses	<u>96,052.75</u>	<u>170,770.79</u>	<u>102,046.71</u>	<u>105,664.59</u>	<u>474,534.84</u>
Misc. Expenses					
Miscellaneous Expenses	0.00	0.00	194.85	0.00	194.85
Total Misc. Expenses	<u>0.00</u>	<u>0.00</u>	<u>194.85</u>	<u>0.00</u>	<u>194.85</u>
Interest Expenses					
Luce Bayou Debt Service Contribution	0.00	0.00	2,000,594.17	0.00	2,000,594.17
Total Interest Expenses	<u>0.00</u>	<u>0.00</u>	<u>2,000,594.17</u>	<u>0.00</u>	<u>2,000,594.17</u>
Total Disbursements & Expenses	<u>9,805,029.16</u>	<u>6,479,876.15</u>	<u>9,911,656.53</u>	<u>13,786,942.78</u>	<u>39,983,504.62</u>
Excess Revenues Over (Under) Expenditures	<u>(306,671.44)</u>	<u>2,304,509.46</u>	<u>(1,360,402.30)</u>	<u>(5,657,672.36)</u>	<u>(5,020,236.64)</u>

North Harris County Regional Water Authority

2026 Monthly Interest Earnings by Fund

(Excludes Public Trust Accounts and NEWPP Cash Call Accounts)

<u>Fund</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Improvement	\$ 199,858.93	\$ 164,266.84	\$ 153,423.05	\$ 146,409.19									\$ 663,958.01
Capital	\$ 1,901,311.44	\$ 1,972,412.00	\$ 1,780,255.00	\$ 1,911,546.82									\$ 7,565,525.26
I&S	\$ 45,837.00	\$ 69,037.45	\$ 105,520.99	\$ 132,279.65									\$ 352,675.09
DS&Coverage	\$ 202,147.76	\$ 181,187.99	\$ 199,790.86	\$ 193,819.82									\$ 776,946.43
Operating	\$ 38,739.26	\$ 34,262.10	\$ 48,941.46	\$ 34,069.22									\$ 156,012.04
Total	\$ 2,387,894.39	\$ 2,421,166.38	\$ 2,287,931.36	\$ 2,418,124.70									\$ 9,515,116.83

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

Prepared for the reporting period ("Period") from

4/1/2026

to

4/30/2026

Investment Pools	Rate	Beginning Value for Period			Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
OA Texpool - Operating	3.6600%	1,616,670.29	0.999960	1,616,605.62	(313.39)	4,684,333.51	6,301,003.80	0.999940	6,300,625.74
OA Texpool Prime - Operating	3.8000%	6,691,558.03	0.999790	6,690,152.80	1,165.63	(4,980,148.96)	1,711,409.07	0.999860	1,711,169.47
CA Texpool - Construction Fund 2015	3.6600%	3,567.97	0.999960	3,567.83	(0.07)	10.76	3,578.73	0.999940	3,578.52
IS Texpool Prime - I & S Fund 2003/2013	3.8000%	2,755,181.29	0.999790	2,754,602.70	97.85	678,672.65	3,433,853.94	0.999860	3,433,373.20
IS Texpool Prime - 2013 Debt Service Reserve	3.8000%	139,259.62	0.999790	139,230.38	9.69	434.83	139,694.45	0.999860	139,674.89
IS Texpool Prime - 2014 Debt Service Reserve	3.8000%	137,208.22	0.999790	137,179.41	9.54	428.43	137,636.65	0.999860	137,617.38
CA Texpool Prime - Const Fund 2008	3.8000%	47,244,289.06	0.999790	47,234,347.76	4,690.09	(9,878,515.21)	37,365,753.85	0.999860	37,360,522.64
IS Texpool Prime - 2008 Debt Service Reserve	3.8000%	337,009.73	0.999790	336,938.96	23.44	1,052.31	338,062.04	0.999860	338,014.71
IS Texpool Prime - I & S Fund 2015	3.8000%	1,407,732.69	0.999790	1,407,437.07	49.90	347,431.32	1,755,164.01	0.999860	1,754,918.29
IS Texpool Prime - 2015 Debt Service Reserve	3.8000%	417,151.78	0.999790	417,064.18	29.02	1,302.50	418,454.28	0.999860	418,395.70
IS Texpool Prime - I & S Fund 2016	3.8000%	6,587,051.22	0.999790	6,585,667.94	233.49	1,625,734.84	8,212,786.06	0.999860	8,211,636.27
IS Texpool Prime - 2016 Debt Service Reserve	3.8000%	406,599.23	0.999790	406,513.84	28.28	1,269.60	407,868.83	0.999860	407,811.73
IS Texpool Prime - I & S Fund 2016A	3.8000%	3,283,233.52	0.999790	3,282,544.04	116.38	810,335.02	4,093,588.54	0.999860	4,092,995.44
IS Texpool Prime - 2016A Debt Service Reserve	3.8000%	573,842.00	0.999790	573,721.49	39.92	1,791.74	575,633.74	0.999860	575,553.15
IS Texpool Prime - I & S Fund 2017	3.8000%	6,622,141.51	0.999790	6,620,750.86	234.39	1,636,845.56	8,258,987.07	0.999860	8,257,830.81
IS Texpool Prime - 2017 Debt Service Reserve	3.8000%	1,092,434.16	0.999790	1,092,204.75	75.99	3,411.04	1,095,845.20	0.999860	1,095,691.78
IS Texpool Prime - I & S Fund 2018	3.8000%	5,314,732.21	0.999790	5,313,616.12	186.85	1,322,730.97	6,637,463.18	0.999860	6,636,533.94
IS Texpool Prime - 2018 Debt Service Reserve	3.8000%	1,201,334.05	0.999790	1,201,081.77	83.57	3,751.01	1,205,085.06	0.999860	1,204,916.35
IS Texpool Prime - I & S Fund 2019	3.8000%	2,076,755.57	0.999790	2,076,319.45	73.06	516,537.64	2,593,293.21	0.999860	2,592,930.15
IS Texpool Prime - 2019 Debt Service Reserve	3.8000%	254,027.65	0.999790	253,974.30	17.67	793.18	254,820.83	0.999860	254,785.16
IS Texpool Prime - I & S Fund 2020	3.8000%	623,054.98	0.999790	622,924.14	21.92	154,961.41	778,016.39	0.999860	777,907.47
IS Texpool Prime - 2020 Debt Service Reserve	3.8000%	57,127.22	0.999790	57,115.22	3.97	178.40	57,305.62	0.999860	57,297.60
CA Texpool Prime - Const Fund 2021	3.8000%	1,282,843.15	0.999790	1,282,573.75	89.24	4,005.48	1,286,848.63	0.999860	1,286,668.47
IS Texpool Prime - I & S Fund 2021	3.8000%	428,412.19	0.999790	428,322.22	18.18	84,346.31	512,758.50	0.999860	512,686.71
IS Texpool Prime - 2021 Debt Service Reserve	3.8000%	577,472.18	0.999790	577,350.91	40.17	1,803.07	579,275.25	0.999860	579,194.15
CA Texpool Prime - Const Fund 2022	3.8000%	750,102.70	0.999790	749,945.18	52.18	2,342.13	752,444.83	0.999860	752,339.49
IS Texpool Prime - I & S Fund 2022	3.8000%	3,170,550.24	0.999790	3,169,884.42	106.44	824,984.74	3,995,534.98	0.999860	3,994,975.61
IS Texpool Prime - 2022 Debt Service Reserve	3.8000%	1,156,088.90	0.999790	1,155,846.12	80.42	3,609.77	1,159,698.67	0.999860	1,159,536.31
CA Texpool Prime - Const Fund 2023	3.8000%	77,385.07	0.999790	77,368.82	5.38	241.60	77,626.67	0.999860	77,615.80
IS Texpool Prime - I & S Fund 2023	3.8000%	3,293,467.24	0.999790	3,292,775.61	116.11	817,367.67	4,110,834.91	0.999860	4,110,259.39
IS Texpool Prime - 2023 Debt Service Reserve	3.8000%	12,148,940.04	0.999790	12,146,388.76	845.12	37,933.76	12,186,873.80	0.999860	12,185,167.64
CA Texpool Prime - Const Fund 2024	3.8000%	458,134.99	0.999790	458,038.78	31.87	1,430.45	459,565.44	0.999860	459,501.10
IS Texpool Prime - I & S Fund 2024	3.8000%	2,177,567.55	0.999790	2,177,110.26	76.15	544,855.35	2,722,422.90	0.999860	2,722,041.76
IS Texpool Prime - 2024 Debt Service Reserve	3.8000%	7,011,808.79	0.999790	7,010,336.31	487.76	21,893.59	7,033,702.38	0.999860	7,032,717.66
IS Texpool Prime - I & S Fund 2025	3.8000%	2,463,949.12	0.999790	2,463,431.69	85.57	620,757.34	3,084,706.46	0.999860	3,084,274.60
IS Texpool Prime - 2025 Debt Service Reserve	3.8000%	12,306,886.32	0.999790	12,304,301.87	856.10	38,426.96	12,345,313.28	0.999860	12,343,584.94
CA TexSTAR - Construction Fund 2005	3.6378%	20,760.94	0.999978	20,760.48	(0.04)	62.07	20,823.01	0.999976	20,822.51
IS TexSTAR - I & S Fund 2005/2014	3.6378%	1,897,139.13	0.999978	1,897,097.40	(15.04)	468,718.83	2,365,857.96	0.999976	2,365,801.18
CA TexSTAR - Construction Fund 2008	3.6378%	45,347.23	0.999978	45,346.23	(0.09)	135.60	45,482.83	0.999976	45,481.74
IMP TexSTAR - Improvement Fund	3.6378%	49,632,306.90	0.999978	49,631,214.99	137.22	(9,853,590.81)	39,778,716.09	0.999976	39,777,761.40
COV TexSTAR - Coverage Fund	3.6378%	25,330,353.77	0.999978	25,329,796.50	(52.48)	75,739.63	25,406,093.40	0.999976	25,405,483.65
		213,071,458.45		213,041,450.96	9,837.45	(9,371,593.91)	203,699,864.54		203,679,694.50

Ameqy Accounts	Rate	Beginning Value for Period	Interest	Deposits or (Withdrawals)	Ending Value for Period
Capital Project	2.6000%	4,440,123.96	11,335.73	(959,841.40)	3,491,618.29
Operating	2.6000%	1,765,556.38	7,884.67	8,951,453.07	10,724,894.12

PTA Accounts	Yield	Beginning Value for Period		Changes in Market Value	Deposits or (Withdraw)	Ending Value for Period	
		Book	Market*			Book	Market*
NHCWRA-2016SERIESATWDBDSRF	3.800%	11,085,245.13	11,062,433.18	28,361.61	0.00	11,121,687.82	11,090,794.79
NHCWRA 2018 DSRF	3.795%	34,902,785.21	34,821,904.97	76,272.66	0.00	35,002,329.52	34,898,177.62
NHCWRA - 2017 TWDB DSRF	3.833%	23,329,547.88	23,253,495.26	51,101.33	0.00	23,402,762.83	23,304,596.59
NHCWRA - 2015 TWDB DSRF	3.792%	4,653,202.71	4,644,919.18	(1,897.49)	0.00	4,653,635.56	4,643,021.69
NHCRWA Improvement Fund	3.794%	210,301,283.60	210,367,158.28	471,546.59	0.00	210,979,581.10	210,838,704.87
NHCRWA Coverage Fund	4.035%	49,974,828.35	49,921,001.78	96,186.16	0.00	50,113,269.49	50,017,187.94
NHCRWA 2022 TWDB DSRF	3.790%	18,896,712.56	18,879,282.01	94.76	0.00	18,913,058.84	18,879,376.77
NHCRWA 2021 TWDB DSRF	3.787%	2,222,463.97	2,220,319.24	55.43	0.00	2,224,429.89	2,220,374.66
NHCRWA 2020 TWDB DSRF	3.782%	5,559,734.59	5,556,250.58	1,089.31	0.00	5,564,733.87	5,557,339.88
NHCRWA 2019 TWDB DSRF	3.791%	16,672,057.85	16,657,571.29	27.43	0.00	16,686,437.10	16,657,598.73
NHCRWA 2014 DSRF	3.810%	6,717,586.54	6,702,021.48	11,041.09	0.00	6,732,634.84	6,713,062.56
NHCRWA 2013 DSRF	3.788%	9,647,524.32	9,630,104.04	10,973.98	0.00	9,665,463.71	9,641,078.03
NHCRWA 2008/2016 DSRF	3.816%	22,127,072.96	22,071,149.40	20,736.87	0.00	22,168,629.44	22,091,886.27
NHCRWA 2008 Capital Contribution	3.410%	791.08	791.08	2.18	0.00	793.26	793.26
*Market values include accrued income	3.826%	416,090,836.76	415,788,401.77	765,591.91	0.00	417,229,447.28	416,553,993.69

Total of all investments \$ (1,360,761.84) \$ 635,145,824.23 \$ 620,233,688.19

Review: This report complies with the Public Funds Investment Act and the Authority's Investment Policy. This report and the Authority's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of Authority funds.

Investment Training 10/25/2024 - Cyndi Plunkett - 5 hours, Chau Nguyen - 5 hours

Signatures: Investment Officer (please sign & date) Prepared by: Staff Accountant date



Report: NHCWA Holdings Report
Date: 4/1/2026-4/30/2026

NHCWA-2016 SERIES A TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWA-2016SERIESATWDBDSRF	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	1,066,708.07	1,066,708.07	0.00	84,559.55	84,559.55	0.00	84,559.55
NHCWA-2016SERIESATWDBDSRF	CCYUSD	---	04/30/2026	AAA	Aaa	479.06	479.06	0.00	161.51	161.51	0.00	161.51
NHCWA-2016SERIESATWDBDSRF	CCYUSD	---	04/30/2026	AAA	Aaa	(1,017,728.56)	(1,017,728.56)	0.00	0.00	0.00	0.00	0.00
NHCWA-2016SERIESATWDBDSRF	912827B0	United States	06/30/2026	AA+	Aa1	920,920.28	920,898.93	4,359.89	922,280.19	922,326.17	5,797.22	928,123.39
NHCWA-2016SERIESATWDBDSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	1,052,962.15	1,053,506.84	14,956.73	1,052,600.13	1,053,240.23	18,634.62	1,071,874.85
NHCWA-2016SERIESATWDBDSRF	91282CME8	United States	12/31/2026	AA+	Aa1	802,623.74	802,937.50	8,546.96	802,336.93	802,656.25	11,364.64	814,020.89
NHCWA-2016SERIESATWDBDSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	250,830.30	250,839.84	896.74	250,756.92	250,766.60	1,737.43	252,504.03
NHCWA-2016SERIESATWDBDSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	801,081.81	801,125.00	84.70	800,993.72	800,859.38	2,625.68	803,485.06
NHCWA-2016SERIESATWDBDSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	850,277.04	849,717.77	13,383.98	850,256.32	849,767.58	86.62	849,854.19
NHCWA-2016SERIESATWDBDSRF	91282CNE7	United States	05/31/2027	AA+	Aa1	751,366.18	750,585.94	9,740.73	751,271.79	750,600.59	12,155.99	762,736.58
NHCWA-2016SERIESATWDBDSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	944,955.31	943,542.97	7,761.40	945,282.84	943,951.17	10,320.10	954,271.27
NHCWA-2016SERIESATWDBDSRF	91282CPE5	United States	10/31/2027	AA+	Aa1	324,503.59	323,330.57	4,776.24	324,528.89	323,241.70	30.91	323,272.61
NHCWA-2016SERIESATWDBDSRF	91282CNU1	United States	08/15/2028	AA+	Aa1	898,703.92	896,273.44	4,055.59	898,747.41	894,796.88	6,759.32	901,556.20
NHCWA-2016SERIESATWDBDSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	498,584.64	494,882.81	779.55	498,630.01	494,101.56	2,155.23	496,256.79
NHCWA-2016SERIESATWDBDSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	298,430.64	296,929.69	467.73	298,480.90	296,460.94	1,293.14	297,754.08
NHCWA-2016SERIESATWDBDSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	500,183.68	496,191.41	8,076.92	500,178.01	495,312.50	765.03	496,077.53
NHCWA-2016SERIESATWDBDSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	299,292.00	297,714.84	4,846.15	299,314.31	297,187.50	459.02	297,646.52
NHCWA-2016SERIESATWDBDSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	825,000.00	818,425.78	10,927.83	825,000.00	816,975.59	13,320.79	830,296.37
NHCWA-2016SERIESATWDBDSRF	91282CQE4	United States	03/15/2029	AA+	Aa1	1,016,071.29	1,016,071.29	1,657.27	1,016,308.40	1,013,829.10	4,581.86	1,018,410.96
NHCWA-2016SERIESATWDBDSRF	---	---	10/21/2027	AA+	Aa1	11,085,245.13	11,062,433.18	95,318.42	11,121,687.82	11,090,794.79	92,067.59	11,182,862.38

NHCWA 2018 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWA 2018 DSRF	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	2,645,711.06	2,645,711.06	0.00	284,190.31	284,190.31	0.00	284,190.31
NHCWA 2018 DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	851.37	851.37	0.00	582.04	582.04	0.00	582.04
NHCWA 2018 DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	(2,457,442.13)	(2,457,442.13)	0.00	0.00	0.00	0.00	0.00
NHCWA 2018 DSRF	912827B0	United States	06/30/2026	AA+	Aa1	2,837,275.81	2,837,364.26	13,433.18	2,841,517.20	2,841,761.72	17,861.71	2,859,623.42
NHCWA 2018 DSRF	91282CLP4	United States	09/30/2026	AA+	Aa1	2,898,084.82	2,896,431.64	277.32	2,898,400.51	2,897,337.89	8,596.99	2,905,934.89
NHCWA 2018 DSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	2,607,439.96	2,608,683.59	37,035.71	2,606,530.67	2,608,023.44	46,142.86	2,654,166.29
NHCWA 2018 DSRF	91282CME8	United States	12/31/2026	AA+	Aa1	2,357,807.82	2,358,628.91	25,106.70	2,356,954.30	2,357,802.73	33,383.63	2,391,186.37
NHCWA 2018 DSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	852,823.00	852,855.47	3,048.91	852,573.51	852,606.45	5,907.27	858,513.71
NHCWA 2018 DSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	2,102,839.76	2,102,953.13	222.34	2,102,608.52	2,102,255.86	6,892.42	2,109,148.28
NHCWA 2018 DSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	2,125,692.60	2,124,294.43	33,459.94	2,125,640.80	2,124,418.95	216.54	2,124,635.49
NHCWA 2018 DSRF	91282CNE7	United States	05/31/2027	AA+	Aa1	2,103,825.31	2,101,640.63	27,274.04	2,103,561.01	2,101,681.64	33,980.77	2,135,662.41
NHCWA 2018 DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	2,586,261.79	2,582,328.13	21,241.71	2,587,153.74	2,583,445.31	28,244.48	2,611,689.79
NHCWA 2018 DSRF	91282CPE5	United States	10/31/2027	AA+	Aa1	1,497,708.88	1,492,294.92	22,044.20	1,497,825.64	1,491,884.77	142.66	1,492,027.43
NHCWA 2018 DSRF	91282CNU1	United States	08/15/2028	AA+	Aa1	1,997,119.83	1,991,718.75	9,012.43	1,997,216.48	1,988,437.50	15,020.72	2,003,458.22
NHCWA 2018 DSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	1,495,753.92	1,484,648.44	2,338.65	1,495,890.05	1,482,304.69	6,465.69	1,488,770.38
NHCWA 2018 DSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	248,692.19	247,441.41	389.78	248,734.08	247,050.78	1,077.62	248,128.40
NHCWA 2018 DSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	1,500,551.04	1,488,574.22	24,230.77	1,500,534.03	1,485,937.50	2,295.08	1,488,232.58
NHCWA 2018 DSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	249,410.00	248,095.70	4,038.46	249,428.60	247,656.25	382.51	248,038.76
NHCWA 2018 DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	2,500,000.00	2,480,078.13	33,114.64	2,500,000.00	2,475,683.59	40,366.02	2,516,049.62
NHCWA 2018 DSRF	91282CP0	United States	12/15/2028	AA+	Aa1	2,298,937.75	2,281,312.50	23,663.46	2,298,975.07	2,277,089.84	30,298.08	2,307,387.92
NHCWA 2018 DSRF	91282CQE4	United States	03/15/2029	AA+	Aa1	2,453,440.43	2,453,440.43	4,001.70	2,454,012.96	2,448,026.37	11,063.52	2,459,089.89
NHCWA 2018 DSRF	---	---	09/29/2027	AA+	Aa1	34,902,785.21	34,821,904.97	283,933.96	35,002,329.52	34,898,177.62	288,338.57	35,186,516.19

NHCWA - 2017 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Beginning Date	Beginning Date	Beginning Date	Ending Date	Date	Ending Date	Accrued Ending Date
NHCWA - 2017 TWDB DSRF	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	2,056,562.18	2,056,562.18	0.00	169,471.75	169,471.75	0.00	169,471.75
NHCWA - 2017 TWDB DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	594.61	594.61	0.00	309.41	309.41	0.00	309.41
NHCWA - 2017 TWDB DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	(1,960,989.17)	(1,960,989.17)	0.00	0.00	0.00	0.00	0.00
NHCWA - 2017 TWDB DSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	1,704,864.59	1,705,677.73	24,215.66	1,704,270.06	1,705,246.09	30,170.33	1,735,416.42
NHCWA - 2017 TWDB DSRF	91282CME8	United States	12/31/2026	AA+	Aa1	1,630,399.02	1,630,966.80	17,361.02	1,629,808.82	1,630,395.51	23,084.43	1,653,479.93
NHCWA - 2017 TWDB DSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	501,660.59	501,679.69	1,793.48	501,513.83	501,533.20	3,474.86	505,008.07
NHCWA - 2017 TWDB DSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	1,652,320.14	1,652,320.14	174.69	1,652,049.55	1,651,772.46	5,415.47	1,657,187.93
NHCWA - 2017 TWDB DSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	1,775,578.52	1,774,410.64	27,948.90	1,775,535.26	1,774,514.65	180.88	1,774,695.52
NHCWA - 2017 TWDB DSRF	91282CNE7	United States	05/31/2027	AA+	Aa1	1,602,914.52	1,601,250.00	20,780.22	1,602,713.15	1,601,281.25	25,890.11	1,627,171.36
NHCWA - 2017 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	1,765,621.03	1,762,935.55	14,501.55	1,766,229.96	1,763,698.24	19,282.29	1,782,980.53
NHCWA - 2017 TWDB DSRF	91282CPE5	United States	10/31/2027	AA+	Aa1	998,472.59	994,863.28	14,696.13	998,550.42	994,589.84	95.11	994,684.95
NHCWA - 2017 TWDB DSRF	91282CNU1	United States	08/15/2028	AA+	Aa1	1,597,695.86	1,593,375.00	7,209.94	1,597,773.18	1,590,750.00	12,016.57	1,602,766.57
NHCWA - 2017 TWDB DSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	997,169.28	989,765.63	1,559.10	997,260.03	988,203.13	4,310.46	992,513.59
NHCWA - 2017 TWDB DSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	348,169.07	346,417.97	545.69	348,227.71	345,871.09	1,508.66	347,379.76
NHCWA - 2017 TWDB DSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	1,000,367.36	992,382.81	16,153.85	1,000,356.02	990,625.00	1,530.05	992,155.05
NHCWA - 2017 TWDB DSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	349,173.99	347,333.98	5,633.85	349,200.03	346,718.75	535.52	347,254.27
NHCWA - 2017 TWDB DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	1,850,000.00	1,835,257.81	24,504.83	1,850,000.00	1,832,005.86	29,870.86	1,861,876.72
NHCWA - 2017 TWDB DSRF	91282CP0	United States	12/15/2028	AA+	Aa1	1,599,261.05	1,587,000.00	16,461.54	1,599,287.01	1,584,062.50	21,076.92	1,605,139.42
NHCWA - 2017 TWDB DSRF	91282CPT2	United States	01/15/2029	AA+	Aa1	951,004.71	942,021.48	6,980.66	950,980.17	940,203.13	9,736.19	949,939.31
NHCWA - 2017 TWDB DSRF												

NHCWRA - 2015 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA - 2015 TWDB DSRF	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	774,989.36	774,989.36	0.00	30,447.47	30,447.47	0.00	30,447.47
NHCWRA - 2015 TWDB DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	356.82	356.82	0.00	85.94	85.94	0.00	85.94
NHCWRA - 2015 TWDB DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	(744,679.44)	(744,679.44)	0.00	0.00	0.00	0.00	0.00
NHCWRA - 2015 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	572,463.96	572,450.68	2,710.20	573,309.31	573,337.89	3,603.68	576,941.57
NHCWRA - 2015 TWDB DSRF	91282CJ77	United States	12/15/2026	AA+	Aa1	401,611.20	401,750.00	5,144.23	401,425.61	401,687.50	6,586.54	408,274.04
NHCWRA - 2015 TWDB DSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	550,770.34	550,773.44	58.23	550,707.61	550,590.82	1,805.16	552,395.98
NHCWRA - 2015 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	547,122.74	546,261.72	4,493.44	547,309.55	546,498.05	5,974.79	552,472.84
NHCWRA - 2015 TWDB DSRF	91282CKZ3	United States	07/15/2027	AA+	Aa1	554,725.87	553,856.45	5,051.80	554,428.69	553,512.70	7,045.93	560,558.62
NHCWRA - 2015 TWDB DSRF	91282CNV9	United States	08/31/2027	AA+	Aa1	400,625.66	398,867.19	1,260.87	400,590.23	398,828.13	2,442.93	401,271.06
NHCWRA - 2015 TWDB DSRF	91282CPB1	United States	09/30/2027	AA+	Aa1	349,992.56	348,325.20	33.47	349,992.96	348,277.34	1,037.57	349,314.91
NHCWRA - 2015 TWDB DSRF	91282CP84	United States	12/31/2027	AA+	Aa1	249,672.15	248,110.35	2,121.03	249,687.41	247,968.75	2,820.27	250,789.02
NHCWRA - 2015 TWDB DSRF	91282CNH0	United States	06/15/2028	AA+	Aa1	252,084.70	250,390.63	2,847.70	252,010.50	249,960.94	3,646.12	253,607.06
NHCWRA - 2015 TWDB DSRF	91282CQE4	United States	03/15/2029	AA+	Aa1	743,466.80	743,466.80	1,212.64	743,640.29	741,826.17	3,352.58	745,178.75

NHCWRA - 2015 TWDB DSRF	---	---	09/04/2027	AA+	Aa1	4,653,202.71	4,644,919.18	24,933.60	4,653,635.56	4,643,021.69	38,315.56	4,681,337.26
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NHCWRA Improvement Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA Improvement Fund	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	5,730,598.70	5,730,598.70	0.00	6,279,968.41	6,279,968.41	0.00	6,279,968.41
NHCWRA Improvement Fund	CCYUSD	---	04/30/2026	AAA	Aaa	12,181.27	12,181.27	0.00	3,145.64	3,145.64	0.00	3,145.64
NHCWRA Improvement Fund	CCYUSD	---	04/30/2026	AAA	Aaa	(4,973,268.18)	(4,973,268.18)	0.00	0.00	0.00	0.00	0.00
NHCWRA Improvement Fund	9128286S4	United States	04/30/2026	AA+	Aa1	4,990,652.29	4,994,726.56	49,861.88	0.00	0.00	0.00	0.00
NHCWRA Improvement Fund	9128286X3	United States	05/31/2026	AA+	Aa1	4,978,791.71	4,987,011.72	35,611.26	4,989,395.86	4,993,359.38	44,368.13	5,037,727.51
NHCWRA Improvement Fund	9128287B0	United States	06/30/2026	AA+	Aa1	4,965,651.94	4,977,832.03	23,566.99	4,977,101.29	4,985,546.88	31,336.33	5,016,883.20
NHCWRA Improvement Fund	91282CHM6	United States	07/31/2026	AA+	Aa1	2,751,660.27	2,756,230.47	25,980.66	2,751,185.91	2,754,619.14	36,236.19	2,790,855.33
NHCWRA Improvement Fund	912828Y95	United States	07/31/2026	AA+	Aa1	4,953,569.66	4,970,214.84	15,538.67	4,965,081.31	4,978,027.34	23,308.01	5,001,335.36
NHCWRA Improvement Fund	912828YD6	United States	08/31/2026	AA+	Aa1	4,932,945.67	4,978,261.66	5,978.26	4,946,180.08	4,962,011.72	11,582.88	4,973,594.60
NHCWRA Improvement Fund	91282CHY0	United States	09/30/2026	AA+	Aa1	2,702,643.93	2,710,968.75	5,768.68	2,702,168.97	2,709,333.98	15,948.71	2,725,282.69
NHCWRA Improvement Fund	912828YG9	United States	09/30/2026	AA+	Aa1	4,926,403.38	4,948,144.53	221.99	4,938,534.69	4,957,324.22	6,881.83	4,964,206.05
NHCWRA Improvement Fund	91282CJG6	United States	10/15/2026	AA+	Aa1	2,755,500.99	2,762,944.34	58,701.92	2,754,668.38	2,761,923.83	5,560.11	2,767,483.94
NHCWRA Improvement Fund	912828YQ7	United States	10/31/2026	AA+	Aa1	4,913,927.66	4,938,574.22	34,116.02	4,925,983.73	4,948,046.88	220.79	4,948,267.66
NHCWRA Improvement Fund	912828U24	United States	11/15/2026	AA+	Aa1	5,916,494.63	5,936,367.19	45,414.36	5,927,439.52	5,945,742.19	55,359.12	6,001,101.30
NHCWRA Improvement Fund	91282CDK4	United States	11/30/2026	AA+	Aa1	5,881,651.66	5,902,031.25	25,137.36	5,896,089.67	5,915,390.63	31,318.68	5,946,709.31
NHCWRA Improvement Fund	91282CJ77	United States	12/15/2026	AA+	Aa1	4,006,767.90	4,017,500.00	51,442.31	4,005,989.26	4,016,875.00	65,865.38	4,082,740.38
NHCWRA Improvement Fund	912828YX2	United States	12/31/2026	AA+	Aa1	4,422,789.95	4,434,169.92	19,796.27	4,431,221.61	4,442,343.75	26,322.51	4,468,666.26
NHCWRA Improvement Fund	91282CJ19	United States	01/15/2027	AA+	Aa1	3,975,628.79	4,008,281.25	33,591.16	3,978,146.99	4,008,046.88	46,850.83	4,054,897.70
NHCWRA Improvement Fund	91282CEC1	United States	02/28/2027	AA+	Aa1	4,875,650.92	4,916,601.56	8,152.17	4,886,612.69	4,924,023.44	15,794.84	4,939,818.27
NHCWRA Improvement Fund	91282CE44	United States	03/31/2027	AA+	Aa1	4,895,932.67	4,942,187.50	341.53	4,904,387.38	4,944,531.25	10,587.43	4,955,118.68
NHCWRA Improvement Fund	91282CEH7	United States	04/30/2027	AA+	Aa1	5,889,090.20	5,935,898.44	69,281.77	5,897,340.46	5,939,882.81	448.37	5,940,331.18
NHCWRA Improvement Fund	91282CEI4	United States	05/31/2027	AA+	Aa1	4,890,765.98	4,933,300.78	43,990.38	4,898,272.04	4,938,378.91	54,807.69	4,993,186.60
NHCWRA Improvement Fund	91282CEW7	United States	06/30/2027	AA+	Aa1	4,921,788.69	4,966,015.63	40,849.45	4,926,840.46	4,968,164.06	54,316.30	5,022,480.36
NHCWRA Improvement Fund	91282CFB2	United States	07/31/2027	AA+	Aa1	5,528,180.15	5,522,453.13	25,524.86	5,532,548.47	5,526,718.75	38,287.29	5,565,006.04
NHCWRA Improvement Fund	91282CFH9	United States	08/31/2027	AA+	Aa1	5,571,193.13	5,546,078.13	15,217.39	5,572,853.27	5,547,609.38	29,483.70	5,577,093.07
NHCWRA Improvement Fund	91282CLL3	United States	09/15/2027	AA+	Aa1	7,862,023.08	7,899,225.59	12,394.87	7,866,851.82	7,899,846.68	34,268.17	7,934,114.85
NHCWRA Improvement Fund	91282CLQ2	United States	10/15/2027	AA+	Aa1	3,909,606.48	3,902,970.70	6,750.00	3,909,106.59	3,900,457.03	6,606.56	3,907,063.59
NHCWRA Improvement Fund	91282CFZ9	United States	11/30/2027	AA+	Aa1	5,013,461.37	5,003,515.63	4,938.19	5,012,816.76	4,999,707.03	80,906.59	5,080,613.62
NHCWRA Improvement Fund	91282CGC9	United States	12/31/2027	AA+	Aa1	6,017,373.57	6,004,921.88	58,446.13	6,016,575.83	5,998,945.31	77,714.09	6,076,659.40
NHCWRA Improvement Fund	91282CGH8	United States	01/31/2028	AA+	Aa1	4,982,553.31	4,972,070.31	29,005.52	4,983,318.14	4,967,773.44	43,508.29	5,011,281.72
NHCWRA Improvement Fund	91282CQ09	United States	02/29/2028	AA+	Aa1	5,781,266.96	5,769,877.93	20,000.00	5,779,972.61	5,762,128.91	38,750.00	5,800,878.91
NHCWRA Improvement Fund	91282CGT2	United States	03/31/2028	AA+	Aa1	2,246,954.34	2,242,221.68	222.85	2,247,075.41	2,239,101.56	6,908.30	2,246,009.86
NHCWRA Improvement Fund	91282CMW8	United States	04/15/2028	AA+	Aa1	2,502,109.37	2,496,972.66	43,269.23	2,502,027.30	2,493,652.34	4,098.36	2,497,750.70
NHCWRA Improvement Fund	91282CMW8	United States	04/15/2028	AA+	Aa1	2,512,405.79	2,496,972.66	43,269.23	2,511,935.11	2,493,652.34	4,098.36	2,497,750.70
NHCWRA Improvement Fund	91282CND9	United States	05/15/2028	AA+	Aa1	7,506,865.48	7,490,332.03	106,439.92	7,506,008.72	7,479,492.19	129,747.93	7,609,240.12
NHCWRA Improvement Fund	91282CN10	United States	06/15/2028	AA+	Aa1	2,509,206.22	2,503,906.25	28,476.99	2,508,876.36	2,499,609.38	36,461.20	2,536,070.57
NHCWRA Improvement Fund	91282CNM9	United States	07/15/2028	AA+	Aa1	2,006,910.67	2,002,656.25	16,270.72	2,006,670.52	1,999,296.88	22,693.37	2,021,990.25
NHCWRA Improvement Fund	91282CNM9	United States	07/15/2028	AA+	Aa1	2,519,773.56	2,503,320.31	20,338.40	2,519,084.86	2,499,121.09	28,366.71	2,527,487.81
NHCWRA Improvement Fund	91282CNU1	United States	08/15/2028	AA+	Aa1	4,992,799.57	4,979,296.88	22,531.08	4,993,041.20	4,971,093.75	37,551.80	5,008,645.55
NHCWRA Improvement Fund	91282CNU1	United States	08/15/2028	AA+	Aa1	2,499,633.33	2,489,648.44	11,265.54	2,499,645.64	2,485,546.88	18,775.90	2,504,322.77
NHCWRA Improvement Fund	91282CNY3	United States	09/15/2028	AA+	Aa1	3,490,092.47	3,464,179.69	4,556.86	3,490,410.11	3,458,710.94	15,086.62	3,473,797.55
NHCWRA Improvement Fund	91282CNY3	United States	09/15/2028	AA+	Aa1	2,486,921.95	2,474,414.06	3,897.76	2,487,340.80	2,470,507.81	10,776.15	2,481,283.97
NHCWRA Improvement Fund	91282CPC9	United States	10/15/2028	AA+	Aa1	3,501,285.77	3,473,339.84	56,538.46	3,501,246.08	3,467,187.50	5,355.19	3,472,542.69
NHCWRA Improvement Fund	91282CPC9	United States	10/15/2028	AA+	Aa1	2,494,099.95	2,480,957.03	40,384.62	2,494,285.93	2,476,562.50	3,825.14	2,480,387.64
NHCWRA Improvement Fund	91282CFK1	United States	11/15/2028	AA+	Aa1	4,496,354.05	4,464,140.63	59,606.35	4,496,495.85	4,456,230.47	72,658.84	4,528,889.31
NHCWRA Improvement Fund	91282CFP0	United States	12/15/2028	AA+	Aa1	2,498,845.39	2,479,687.50	25,721.15	2,498,885.95	2,475,097.66	32,932.69	2,508,030.35
NHCWRA Improvement Fund	91282CFP0	United States	12/15/2028	AA+	Aa1	1,998,136.76	1,983,750.00	20,576.92	1,998,196.77	1,980,078.13	26,346.15	2,006,424.28
NHCWRA Improvement Fund	91282CFT2	United States	01/15/2029	AA+	Aa1	5,455,763.86	5,404,228.52	40,046.96	5,455,623.08	5,393,796.88	55,854.97	5,449,651.85
NHCWRA Improvement Fund	91282CFT2	United States	01/15/2029	AA+	Aa1	991,523.44	991,601.56	7,348.07	991,773.85	989,687.50	10,248.62	999,936.12
NHCWRA Improvement Fund	91282CQA2	United States	02/15/2029	AA+	Aa1	5,455,742.21	5					

NHCRWA Coverage Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA Coverage Fund	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	3,394,830.71	3,394,830.71	0.00	3,712,083.35	3,712,083.35	0.00	3,712,083.35
NHCRWA Coverage Fund	CCYUSD	---	04/30/2026	AAA	Aaa	1,211.96	1,211.96	0.00	862.17	862.17	0.00	862.17
NHCRWA Coverage Fund	CCYUSD	---	04/30/2026	AAA	Aaa	(3,226,944.21)	(3,226,944.21)	0.00	(3,501,964.12)	(3,501,964.12)	0.00	(3,501,964.12)
NHCRWA Coverage Fund	9128286S4	United States	04/30/2026	AA+	Aa1	3,444,721.36	3,446,361.33	34,404.70	0.00	0.00	0.00	0.00
NHCRWA Coverage Fund	91282CCF6	United States	05/31/2026	AA+	Aa1	2,734,903.35	2,736,518.55	6,912.77	2,742,451.67	2,743,125.00	8,612.64	2,751,737.64
NHCRWA Coverage Fund	9128287B0	United States	06/30/2026	AA+	Aa1	2,979,391.16	2,986,699.22	14,140.19	2,986,699.22	2,991,328.13	18,801.80	3,010,129.92
NHCRWA Coverage Fund	912828Y95	United States	07/31/2026	AA+	Aa1	2,972,141.80	2,982,128.91	9,323.20	2,979,048.79	2,986,816.41	13,984.81	3,000,801.21
NHCRWA Coverage Fund	912828Y99	United States	09/30/2026	AA+	Aa1	2,955,842.03	2,968,886.72	133.20	2,963,120.81	2,974,394.53	4,129.10	2,978,523.63
NHCRWA Coverage Fund	91282CDG3	United States	10/31/2026	AA+	Aa1	2,448,833.26	2,462,158.20	11,809.39	2,455,965.07	2,467,919.92	76.43	2,467,996.35
NHCRWA Coverage Fund	912828YU8	United States	11/30/2026	AA+	Aa1	2,451,908.34	2,465,673.83	13,616.07	2,457,768.71	2,470,263.67	16,964.29	2,487,227.96
NHCRWA Coverage Fund	912828YX2	United States	12/31/2026	AA+	Aa1	1,973,162.15	1,970,742.19	8,798.34	1,976,097.98	1,974,375.00	11,698.90	1,986,073.90
NHCRWA Coverage Fund	91282CNE7	United States	05/31/2027	AA+	Aa1	876,661.06	875,683.59	11,364.18	876,546.28	875,700.68	14,158.65	889,859.34
NHCRWA Coverage Fund	91282CEW7	United States	06/30/2027	AA+	Aa1	2,984,384.65	2,979,609.38	24,509.67	2,985,398.52	2,980,898.44	32,589.78	3,013,488.22
NHCRWA Coverage Fund	91282CKZ3	United States	3/02/2027	AA+	Aa1	3,025,936.37	3,021,035.16	27,555.25	3,024,305.35	3,019,160.16	38,432.32	3,057,592.48
NHCRWA Coverage Fund	91282CFH9	United States	08/31/2027	AA+	Aa1	893,337.80	891,333.98	2,445.65	893,721.40	891,580.08	4,738.45	896,318.53
NHCRWA Coverage Fund	91282CLL3	United States	09/15/2027	AA+	Aa1	896,472.78	894,251.95	1,403.19	896,666.89	894,322.27	3,879.42	898,201.68
NHCRWA Coverage Fund	91282CLQ2	United States	10/15/2027	AA+	Aa1	501,568.78	500,380.86	8,942.31	501,487.12	500,058.59	846.99	500,905.59
NHCRWA Coverage Fund	91282CFZ9	United States	11/30/2027	AA+	Aa1	451,573.47	450,316.41	5,844.44	451,498.09	449,973.63	7,281.59	457,255.23
NHCRWA Coverage Fund	91282CGC9	United States	12/31/2027	AA+	Aa1	803,015.50	800,656.25	7,792.82	802,876.98	799,859.38	10,361.88	810,221.25
NHCRWA Coverage Fund	91282CGH8	United States	01/31/2028	AA+	Aa1	2,992,259.44	2,983,242.19	17,403.31	2,992,598.91	2,980,664.06	26,104.97	3,006,769.03
NHCRWA Coverage Fund	91282CHE4	United States	05/31/2028	AA+	Aa1	601,571.28	597,750.00	7,289.84	601,513.46	596,835.94	9,082.42	605,918.36
NHCRWA Coverage Fund	91282CNU1	United States	08/15/2028	AA+	Aa1	1,504,457.55	1,493,789.06	6,759.32	1,504,307.66	1,491,328.13	11,265.54	1,502,593.66
NHCRWA Coverage Fund	91282CNY3	United States	09/15/2028	AA+	Aa1	498,501.85	494,882.81	779.55	498,549.88	494,101.56	2,155.23	496,256.79
NHCRWA Coverage Fund	91282CNY3	United States	09/15/2028	AA+	Aa1	994,768.78	989,765.63	1,559.10	994,936.32	988,203.13	4,310.46	992,513.59
NHCRWA Coverage Fund	91282PC9	United States	10/15/2028	AA+	Aa1	1,745,869.97	1,736,669.92	28,269.23	1,746,000.15	1,733,593.75	2,677.60	1,736,271.35
NHCRWA Coverage Fund	91282CPK1	United States	11/15/2028	AA+	Aa1	1,800,000.00	1,785,656.25	23,842.54	1,800,000.00	1,782,492.19	29,063.54	1,811,555.72
NHCRWA Coverage Fund	91282CPP0	United States	12/15/2028	AA+	Aa1	999,538.16	991,875.00	10,288.46	999,554.38	990,039.06	13,173.08	1,003,212.14
NHCRWA Coverage Fund	91282CPT2	United States	01/15/2029	AA+	Aa1	1,526,612.82	1,512,192.38	11,205.80	1,526,573.43	1,509,273.44	15,629.14	1,524,902.58
NHCRWA Coverage Fund	91282CQA2	United States	02/15/2029	AA+	Aa1	1,526,606.77	1,511,954.10	6,635.01	1,526,563.05	1,508,737.30	11,058.36	1,519,795.66
NHCRWA Coverage Fund	91282CQE4	United States	03/15/2029	AA+	Aa1	3,221,689.45	3,221,689.45	5,254.76	3,222,441.26	3,214,580.08	14,527.85	3,229,107.93
NHCRWA Coverage Fund	91282CQJ3	United States	04/15/2029	AA+	Aa1	0.00	0.00	0.00	3,496,035.16	3,496,582.03	5,928.96	3,502,510.99
NHCRWA Coverage Fund	---	---	10/14/2027	AA+	Aa1	49,974,828.35	49,921,001.78	308,282.31	50,113,269.49	50,017,187.94	331,534.18	50,348,722.12

NHCRWA 2022 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2022 TWDB DSRF	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	162,480.96	162,480.96	0.00	163,369.90	163,369.90	0.00	163,369.90
NHCRWA 2022 TWDB DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	888.94	888.94	0.00	459.02	459.02	0.00	459.02
NHCRWA 2022 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	1,688,600.98	1,692,462.89	8,012.78	1,692,400.65	1,695,085.94	10,654.35	1,705,740.29
NHCRWA 2022 TWDB DSRF	912828Y99	United States	09/30/2026	AA+	Aa1	2,215,026.04	2,226,665.04	99.90	2,220,790.98	2,230,795.90	3,096.82	2,233,892.72
NHCRWA 2022 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	1,962,885.35	1,970,742.19	8,798.34	1,966,935.82	1,974,375.00	11,698.90	1,986,073.90
NHCRWA 2022 TWDB DSRF	91282CEP4	United States	03/31/2027	AA+	Aa1	1,979,332.55	1,976,875.00	136.61	1,981,016.20	1,977,812.50	4,234.97	1,982,047.47
NHCRWA 2022 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	1,691,151.30	1,688,445.31	13,888.81	1,691,725.83	1,689,175.78	18,467.54	1,707,643.32
NHCRWA 2022 TWDB DSRF	91282CLL3	United States	09/15/2027	AA+	Aa1	1,693,384.27	1,689,142.58	2,650.48	1,693,748.34	1,689,275.39	7,327.79	1,696,603.18
NHCRWA 2022 TWDB DSRF	91282CGC9	United States	12/31/2027	AA+	Aa1	1,706,555.86	1,701,394.53	16,559.74	1,706,254.69	1,699,701.17	22,018.99	1,721,720.16
NHCRWA 2022 TWDB DSRF	91282CGT2	United States	03/31/2028	AA+	Aa1	1,253,610.02	1,245,678.71	123.80	1,253,466.28	1,243,945.31	3,837.94	1,247,783.26
NHCRWA 2022 TWDB DSRF	91282CHK0	United States	06/30/2028	AA+	Aa1	1,011,215.69	1,004,375.00	10,055.25	1,010,817.98	1,002,382.81	13,370.17	1,015,752.98
NHCRWA 2022 TWDB DSRF	91282CPP0	United States	12/15/2028	AA+	Aa1	1,799,168.68	1,785,375.00	18,519.23	1,799,197.88	1,782,070.31	23,711.54	1,805,781.85
NHCRWA 2022 TWDB DSRF	91282CQE4	United States	03/15/2029	AA+	Aa1	1,732,411.90	1,734,755.86	2,829.48	1,732,875.26	1,730,927.73	7,822.69	1,738,750.42
NHCRWA 2022 TWDB DSRF	---	---	09/10/2027	AA+	Aa1	18,896,712.56	18,879,282.01	81,674.42	18,913,058.84	18,879,376.77	126,241.70	19,005,618.47

NHCRWA 2021 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2021 TWDB DSRF	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	36,259.93	36,259.93	0.00	36,407.13	36,407.13	0.00	36,407.13
NHCRWA 2021 TWDB DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	147.20	147.20	0.00	102.30	102.30	0.00	102.30
NHCRWA 2021 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	198,658.94	199,113.28	942.68	199,105.96	199,421.88	1,253.45	200,675.33
NHCRWA 2021 TWDB DSRF	912828Y99	United States	09/30/2026	AA+	Aa1	246,114.01	247,407.23	11.10	246,754.55	247,866.21	344.09	248,210.30
NHCRWA 2021 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	245,360.67	246,342.77	1,099.79	245,866.98	246,796.88	1,462.36	248,259.24
NHCRWA 2021 TWDB DSRF	91282CEP4	United States	03/31/2027	AA+	Aa1	222,674.91	222,398.44	15.37	222,864.32	222,503.91	476.43	222,980.34
NHCRWA 2021 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	198,958.97	198,640.63	1,633.98	199,026.57	198,726.56	2,172.65	200,899.21
NHCRWA 2021 TWDB DSRF	91282CLL3	United States	09/15/2027	AA+	Aa1	199,221.68	198,722.66	311.82	199,264.51	198,738.28	862.09	199,600.37
NHCRWA 2021 TWDB DSRF	91282CGC9	United States	12/31/2027	AA+	Aa1	200,771.28	200,164.06	1,948.20	200,735.85	199,964.84	2,590.47	202,555.31
NHCRWA 2021 TWDB DSRF	91282CGT2	United States	03/31/2028	AA+	Aa1	100,288.80	99,654.30	9.90	100,277.30	99,515.63	307.04	99,822.66
NHCRWA 2021 TWDB DSRF	91282CHK0	United States	06/30/2028	AA+	Aa1	101,121.57	100,437.50	1,005.52	101,081.80	100,238.28	1,337.02	101,575.30
NHCRWA 2021 TWDB DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	50,000.00	49,601.56	662.29	50,000.00	49,513.67	807.32	50,320.99
NHCRWA 2021 TWDB DSRF	91282CPP0	United States	12/15/2028	AA+	Aa1	224,896.08	223,171.88	2,314.90	224,899.73	222,758.79	2,963.94	225,722.73
NHCRWA 2021 TWDB DSRF	91282CQE4	United States	03/15/2029	AA+	Aa1	197,989.93	198,257.81	323.37	198,042.89	197,820.31	894.02	198,714.33
NHCRWA 2021 TWDB DSRF	---	---	09/12/2027	AA+	Aa1	2,222,463.97	2,220,319.24	10,278.94	2,224,429.89	2,220,374.66	15,470.89	2,235,845.56

NHCRWA 2020 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost	Beginning Market Value	Beginning Drueed Interest	Beginning Unozized Cost	Ending D.arket Value	Ending Drueed Interest	Ending t Value + Accrued	Ending Date
NHCRWA 2020 TWDB DSRF	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	94,657.33	94,657.33	0.00	0.00	95,037.20	95,037.20	0.00	95,037.20
NHCRWA 2020 TWDB DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	379.87	379.87	0.00	0.00	267.04	267.04	0.00	267.04
NHCRWA 2020 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	496,647.35	497,783.20	2,356.70	497,764.90	498,554.69	3,133.63	501,688.32	501,688.32
NHCRWA 2020 TWDB DSRF	912828YG9	United States	09/30/2026	AA+	Aa1	664,507.81	667,999.51	29.97	666,237.29	669,238.77	929.05	670,167.82	670,167.82
NHCRWA 2020 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	588,865.61	591,222.66	2,639.50	590,080.75	592,312.50	3,509.67	595,822.17	595,822.17
NHCRWA 2020 TWDB DSRF	91282CEP4	United States	03/31/2027	AA+	Aa1	569,058.11	568,351.56	39.28	569,542.16	568,621.09	1,217.55	569,838.65	569,838.65
NHCRWA 2020 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	497,410.57	496,601.56	4,084.94	497,578.70	496,816.41	5,431.63	502,248.04	502,248.04
NHCRWA 2020 TWDB DSRF	91282CNV9	United States	08/31/2027	AA+	Aa1	450,703.86	448,725.59	1,418.48	450,664.00	448,681.64	2,748.30	451,429.94	451,429.94
NHCRWA 2020 TWDB DSRF	91282CLL3	United States	09/15/2027	AA+	Aa1	498,054.20	496,806.64	779.55	498,161.28	496,845.70	2,155.23	499,000.93	499,000.93
NHCRWA 2020 TWDB DSRF	91282CGC9	United States	12/31/2027	AA+	Aa1	501,928.20	500,410.16	4,870.51	501,839.62	499,912.11	6,476.17	506,388.28	506,388.28
NHCRWA 2020 TWDB DSRF	91282CGT2	United States	03/31/2028	AA+	Aa1	200,577.61	199,308.59	19.81	200,554.61	199,031.25	614.07	199,645.32	199,645.32
NHCRWA 2020 TWDB DSRF	91282CNH0	United States	06/15/2028	AA+	Aa1	252,084.70	250,390.63	2,847.70	252,010.50	249,960.94	3,646.12	253,607.06	253,607.06
NHCRWA 2020 TWDB DSRF	91282CPP0	United States	12/15/2028	AA+	Aa1	249,884.54	247,968.75	2,572.12	249,888.60	247,509.77	3,293.27	250,803.03	250,803.03
NHCRWA 2020 TWDB DSRF	91282CQE4	United States	03/15/2029	AA+	Aa1	494,974.84	495,644.53	808.42	495,107.22	494,550.78	2,255.05	496,785.84	496,785.84
NHCRWA 2020 TWDB DSRF	---	---	08/01/2027	AA+	Aa1	5,559,734.59	5,556,250.58	22,466.98	5,564,733.87	5,557,339.88	35,389.75	5,592,729.64	5,592,729.64

NHCRWA 2019 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost	Beginning Market Value	Beginning Drueed Interest	Beginning Unozized Cost	Ending D.arket Value	Ending Drueed Interest	Ending t Value + Accrued	Ending Date
NHCRWA 2019 TWDB DSRF	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	124,670.43	124,670.43	0.00	125,509.77	125,509.77	0.00	125,509.77	125,509.77
NHCRWA 2019 TWDB DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	839.34	839.34	0.00	352.63	352.63	0.00	352.63	352.63
NHCRWA 2019 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	1,489,942.05	1,493,349.61	7,070.10	1,493,294.70	1,495,664.06	9,400.90	1,505,064.96	1,505,064.96
NHCRWA 2019 TWDB DSRF	912828YG9	United States	09/30/2026	AA+	Aa1	1,968,912.04	1,979,257.81	88.80	1,974,036.43	1,982,929.69	2,752.73	1,985,682.42	1,985,682.42
NHCRWA 2019 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	1,717,524.68	1,724,399.41	7,698.55	1,721,068.84	1,727,578.13	10,236.53	1,737,814.66	1,737,814.66
NHCRWA 2019 TWDB DSRF	91282CEP4	United States	03/31/2027	AA+	Aa1	1,731,915.98	1,729,765.63	119.54	1,733,389.17	1,730,585.94	3,705.60	1,734,291.54	1,734,291.54
NHCRWA 2019 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	1,492,271.13	1,489,804.69	12,254.83	1,492,772.96	1,490,449.22	16,294.89	1,506,744.11	1,506,744.11
NHCRWA 2019 TWDB DSRF	91282CLL3	United States	09/15/2027	AA+	Aa1	1,494,162.59	1,490,419.92	2,338.65	1,494,483.84	1,490,537.11	6,465.69	1,497,002.80	1,497,002.80
NHCRWA 2019 TWDB DSRF	91282COC9	United States	12/31/2027	AA+	Aa1	1,706,506.56	1,701,394.53	16,559.74	1,706,207.65	1,699,701.17	22,018.99	1,721,720.16	1,721,720.16
NHCRWA 2019 TWDB DSRF	91282CGT2	United States	03/31/2028	AA+	Aa1	902,599.22	896,888.67	89.14	902,495.72	895,640.63	2,763.32	898,403.94	898,403.94
NHCRWA 2019 TWDB DSRF	91282CHK0	United States	06/30/2028	AA+	Aa1	859,533.34	853,718.75	8,546.96	859,195.28	852,025.39	11,364.64	863,390.03	863,390.03
NHCRWA 2019 TWDB DSRF	91282CPP0	United States	12/15/2028	AA+	Aa1	1,599,261.05	1,587,000.00	16,461.54	1,599,287.01	1,584,062.50	21,076.92	1,605,139.42	1,605,139.42
NHCRWA 2019 TWDB DSRF	91282CQE4	United States	03/15/2029	AA+	Aa1	1,583,919.46	1,586,062.50	2,586.96	1,584,343.10	1,582,562.50	7,152.17	1,589,714.67	1,589,714.67
NHCRWA 2019 TWDB DSRF	---	---	09/11/2027	AA+	Aa1	16,672,857.85	16,657,571.29	73,814.80	16,686,437.10	16,657,598.73	113,232.40	16,770,831.12	16,770,831.12

NHCRWA 2014 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost	Market Value	Accrued Interest	Amortized Cost	Market Value	Accrued Interest	Market Value +
						Beginning Date	Beginning Date	Beginning Date	Ending Date	Ending Date	Ending Date	Accrued Ending Date
NHCRWA 2014 DSRF	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	933,875.42	933,875.42	0.00	55,473.42	55,473.42	0.00	55,473.42
NHCRWA 2014 DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	249.17	249.17	0.00	127.23	127.23	0.00	127.23
NHCRWA 2014 DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	(893,615.32)	(893,615.32)	0.00	0.00	0.00	0.00	0.00
NHCRWA 2014 DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	423,125.53	423,115.72	2,003.19	423,750.36	423,771.48	2,663.59	426,435.07
NHCRWA 2014 DSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	300,876.65	301,001.95	4,273.35	300,769.51	300,925.78	5,324.18	306,249.96
NHCRWA 2014 DSRF	91282CME8	United States	12/31/2026	AA+	Aa1	501,682.64	501,835.94	5,341.85	501,498.70	501,660.16	7,102.90	508,763.06
NHCRWA 2014 DSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	501,718.81	501,679.69	1,793.48	501,566.90	501,533.20	3,474.86	505,008.07
NHCRWA 2014 DSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	450,673.80	450,632.81	47.64	450,618.93	450,483.40	1,476.95	451,960.35
NHCRWA 2014 DSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	350,192.50	349,883.79	5,511.05	350,178.10	349,904.30	35.67	349,939.96
NHCRWA 2014 DSRF	91282CNE7	United States	05/31/2027	AA+	Aa1	200,405.26	200,156.25	2,597.53	200,377.26	200,160.16	3,236.26	203,396.42
NHCRWA 2014 DSRF	91282CNP2	United States	07/31/2027	AA+	Aa1	501,333.16	500,283.20	3,211.33	501,252.04	500,205.08	4,816.99	505,022.07
NHCRWA 2014 DSRF	91282CNV9	United States	08/31/2027	AA+	Aa1	450,785.13	448,725.59	1,418.48	450,740.66	448,681.64	2,748.30	451,429.94
NHCRWA 2014 DSRF	91282CPB1	United States	09/30/2027	AA+	Aa1	449,990.43	447,846.68	43.03	449,990.94	447,785.16	1,334.02	449,119.17
NHCRWA 2014 DSRF	91282CLQ2	United States	10/15/2027	AA+	Aa1	452,493.68	450,342.77	8,048.08	452,363.72	450,052.73	762.30	450,815.03
NHCRWA 2014 DSRF	91282CFZ9	United States	11/30/2027	AA+	Aa1	401,812.72	400,281.25	5,195.05	401,725.83	399,976.56	6,472.53	406,449.09
NHCRWA 2014 DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	425,000.00	421,613.28	5,629.49	425,000.00	420,866.21	6,862.22	427,728.43
NHCRWA 2014 DSRF	91282CPP0	United States	12/15/2028	AA+	Aa1	374,826.81	371,953.13	3,858.17	374,832.89	371,264.65	4,939.90	376,204.55
NHCRWA 2014 DSRF	91282CQE4	United States	03/15/2029	AA+	Aa1	892,160.16	892,160.16	1,455.16	892,368.35	890,191.41	4,023.10	894,214.50
NHCRWA 2014 DSRF	---	---	10/12/2027	AA+	Aa1	6,717,586.54	6,702,021.48	50,426.89	6,732,634.84	6,713,062.56	55,273.76	6,768,336.32

NHCRWA 2013 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2013 DSRF	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	714,993.65	714,993.65	0.00	59,720.81	59,720.81	0.00	59,720.81
NHCRWA 2013 DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	300.40	300.40	0.00	135.05	135.05	0.00	135.05
NHCRWA 2013 DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	(670,211.49)	(670,211.49)	0.00	0.00	0.00	0.00	0.00
NHCRWA 2013 DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	546,601.88	547,561.52	2,592.37	547,734.05	548,410.16	3,447.00	551,857.15
NHCRWA 2013 DSRF	912828YG9	United States	09/30/2026	AA+	Aa1	541,818.88	544,295.90	24.42	543,167.42	545,305.66	757.00	546,062.67
NHCRWA 2013 DSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	501,450.98	501,669.92	7,122.25	501,273.64	501,542.97	8,873.63	510,416.60
NHCRWA 2013 DSRF	91282CME8	United States	12/31/2026	AA+	Aa1	501,671.94	501,835.94	5,341.85	501,489.17	501,660.16	7,102.90	508,763.06
NHCRWA 2013 DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	863,258.44	862,199.71	3,849.27	864,542.87	863,789.06	5,118.27	868,907.33
NHCRWA 2013 DSRF	91282CJT9	United States	01/15/2027	AA+	Aa1	576,006.71	576,190.43	4,828.73	575,902.35	576,156.74	6,734.81	582,891.54
NHCRWA 2013 DSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	501,707.17	501,679.69	1,793.48	501,556.29	501,533.20	3,474.86	505,008.07
NHCRWA 2013 DSRF	91282CMV0	United States	06/08/2027	AA+	Aa1	600,854.88	600,843.75	63.52	600,785.27	600,644.53	1,969.26	602,613.79
NHCRWA 2013 DSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	525,275.68	524,825.68	8,266.57	525,255.06	524,856.45	53.50	524,909.94
NHCRWA 2013 DSRF	91282CNE7	United States	3/30/2027	AA+	Aa1	350,700.24	350,273.44	4,545.67	350,651.86	350,280.27	5,663.46	355,943.74
NHCRWA 2013 DSRF	91282CNP2	United States	07/31/2027	AA+	Aa1	501,319.75	500,283.20	3,211.33	501,239.44	500,205.08	4,816.99	505,022.07
NHCRWA 2013 DSRF	91282CNU1	United States	08/15/2028	AA+	Aa1	848,775.93	846,480.47	3,830.28	848,817.01	845,085.94	6,383.81	851,469.74
NHCRWA 2013 DSRF	91282CNU3	United States	09/15/2028	AA+	Aa1	299,150.78	296,929.69	467.73	299,178.01	296,460.94	1,293.14	297,754.08
NHCRWA 2013 DSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	300,110.21	297,714.84	4,846.15	300,106.81	297,187.50	459.02	297,646.52
NHCRWA 2013 DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	650,000.00	644,820.31	8,609.81	650,000.00	643,677.73	10,495.17	654,172.90
NHCRWA 2013 DSRF	91282CPK1	United States	12/15/2028	AA+	Aa1	818,618.97	818,296.88	8,487.98	824,632.36	816,782.23	10,867.79	827,650.02
NHCRWA 2013 DSRF	91282CPQ4	United States	03/15/2029	AA+	Aa1	669,120.12	669,120.12	1,091.37	669,276.26	667,643.55	3,017.32	670,660.88
NHCRWA 2013 DSRF	---	---	09/24/2027	AA+	Aa1	9,647,524.32	9,630,104.04	68,972.80	9,645,463.71	9,641,078.03	80,527.91	9,721,605.94

NHCRWA 2008 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2008 DSRF	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	1,502,663.36	1,502,663.36	0.00	149,130.13	149,130.13	0.00	149,130.13
NHCRWA 2008 DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	2,915.50	2,915.50	0.00	346.96	346.96	0.00	346.96
NHCRWA 2008 DSRF	CCYUSD	---	04/30/2026	AAA	Aaa	(1,396,185.32)	(1,396,185.32)	0.00	0.00	0.00	0.00	0.00
NHCRWA 2008 DSRF	91282CKY6	United States	06/30/2026	AA+	Aa1	999,682.77	1,002,285.16	11,626.38	999,788.51	1,001,542.97	15,459.25	1,017,002.22
NHCRWA 2008 DSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	1,203,458.08	1,204,007.81	17,093.41	1,203,035.44	1,203,703.13	21,296.70	1,224,999.83
NHCRWA 2008 DSRF	91282CME8	United States	12/31/2026	AA+	Aa1	852,842.29	853,121.09	9,081.15	852,531.58	852,822.27	12,074.03	864,897.20
NHCRWA 2008 DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	1,553,865.19	1,551,959.47	6,928.69	1,556,177.16	1,554,820.31	9,212.88	1,564,033.19
NHCRWA 2008 DSRF	91282CJT9	United States	01/15/2027	AA+	Aa1	1,001,728.84	1,002,070.31	8,397.79	1,001,549.64	1,002,011.72	11,712.71	1,013,724.43
NHCRWA 2008 DSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	1,003,367.76	1,003,359.38	3,586.96	1,003,070.12	1,003,066.41	6,949.73	1,010,016.13
NHCRWA 2008 DSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	1,001,400.62	1,001,406.25	105.87	1,001,286.57	1,001,074.22	3,282.10	1,004,356.32
NHCRWA 2008 DSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	775,310.48	774,742.68	12,203.04	775,287.26	774,788.09	78.97	774,867.06
NHCRWA 2008 DSRF	91282CNE7	United States	05/31/2027	AA+	Aa1	851,591.85	850,664.06	11,039.49	851,481.86	850,680.66	13,754.12	864,434.79
NHCRWA 2008 DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	795,814.89	794,562.50	6,535.91	796,086.62	794,906.25	8,690.61	803,596.86
NHCRWA 2008 DSRF	91282CKZ3	United States	07/15/2027	AA+	Aa1	1,260,806.82	1,258,764.65	11,481.35	1,260,127.23	1,257,983.40	16,013.47	1,273,996.87
NHCRWA 2008 DSRF	91282CNU1	United States	08/15/2028	AA+	Aa1	1,547,767.86	1,543,582.03	6,984.63	1,547,842.77	1,541,039.06	11,641.06	1,552,680.12
NHCRWA 2008 DSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	1,495,753.92	1,484,648.44	2,338.65	1,495,890.05	1,482,304.69	6,465.69	1,488,770.38
NHCRWA 2008 DSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	1,500,551.04	1,488,574.22	24,230.77	1,500,534.03	1,485,937.50	2,295.08	1,488,232.58
NHCRWA 2008 DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	1,125,000.00	1,116,035.16	14,901.59	1,125,000.00	1,114,057.62	18,164.71	1,132,222.33
NHCRWA 2008 DSRF	91282CPQ4	United States	12/15/2028	AA+	Aa1	974,549.70	967,078.13	10,031.25	974,565.52	965,288.09	12,843.75	978,131.84
NHCRWA 2008 DSRF	91282CPT2	United States	01/15/2029	AA+	Aa1	600,634.55	594,960.94	4,408.84	600,619.05	593,812.50	6,149.17	599,961.67
NHCRWA 2008 DSRF	91282CPT2	United States	01/15/2029	AA+	Aa1	694,066.40	694,121.09	5,143.65	694,241.69	692,781.25	7,174.03	699,955.28
NHCRWA 2008 DSRF	91282CQA2	United States	02/15/2029	AA+	Aa1	600,632.17	594,867.19	2,610.50	600,614.97	593,601.56	4,350.83	597,952.39
NHCRWA 2008 DSRF	91282CQA2	United States	02/15/2029	AA+	Aa1	693,929.69	694,011.72	3,045.58	694,100.64	692,535.16	5,075.97	697,611.12
NHCRWA 2008 DSRF	91282CQE4	United States	03/15/2029	AA+	Aa1	1,484,924.50	1,486,933.59	2,425.27	1,485,321.66	1,483,652.34	6,705.16	1,490,357.51
NHCRWA 2008 DSRF	---	---	12/25/2027	AA+	Aa1	22,127,072.96	22,071,149.40	174,200.78	22,168,629.44	22,091,886.27	199,390.93	22,291,277.20

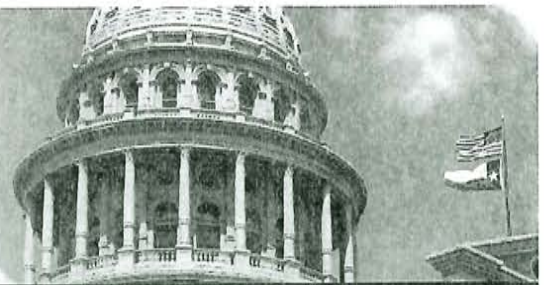
NHCRWA 2008 Capital Contribution

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2008 Capital Contributi	31846V443	U.S. Bancorp	04/30/2026	AAAm	Aaa	788.78	788.78	0.00	791.04	791.04	0.00	791.04
NHCRWA 2008 Capital Contributi	CCYUSD	---	04/30/2026	AAA	Aaa	2.30	2.30	0.00	2.22	2.22	0.00	2.22
NHCRWA 2008 Capital Contributi	---	---	04/30/2026	AAA	Aaa	791.08	791.08	0.00	793.26	793.26	0.00	793.26

Summary

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
---	---	---	10/08/2027	AA+	Aa1	416,090,836.76	415,788,401.77	2,885,471.46	417,229,447.28	416,553,993.69	3,076,224.25	419,630,217.94

* Grouped by: Account
 * Groups Sorted by: Account
 * Weighted by: Ending Market Value + Accrued
 * Holdings Displayed by: Lot



Monthly Newsletter: May 2026

ANNOUNCEMENTS

TexPool Memorial Day Holiday Observance 2026

On **Monday, May 25, 2026**, TexPool will be closed for business in observance of **Memorial Day**.

We welcome the following entities who joined TexPool in April 2026:

TexPool

Dallas County Housing Finance Corporation 2025
 Creedmoor MUD
 City of Rice
 Buda MUD No. 1
 Airport Road MUD
 Hamilton County Hospital District
 Orange County EDC
 Castleman Creek Watershed Assoc
 Bethany SUD

TexPool Prime

Sherman Economic Development Corp.
 City of Harlingen
 Dallas County Housing Finance Corporation 2025
 Creedmoor MUD
 Buda MUD No. 1
 Airport Road MUD
 Hamilton County Hospital District
 Orange County EDC
 Bethany SUD

Upcoming Events

6/6/2026
TACCBO 2026 Annual Conference
 Forth Worth, TX

TexPool Advisory Board Members

Patrick Krishock Valarie Van Vlack
 Belinda Weaver David Landeros
 Deborah Laudermilk Dina Edgar

Overseen by the State of Texas acting
 Comptroller of Public Accounts Kelly Hancock
 Operated under the supervision of the Texas
 Treasury Safekeeping Trust Company

Economic and Market Commentary

The presence of absence

May 1, 2026

Will he stay or will he go? The answer for Federal Reserve Chair Jerome Powell is stay, at least for now. At his last press conference as Fed Chair in late April, Powell committed to remaining on the central bank's Board of Governors until the Department of Justice (DOJ) investigation is concluded with finality and transparency. Despite saying he will take a low profile, Powell's presence as a governor, but not chair as his term ends May 15, could lead to an awkward transition for his successor, Kevin Warsh, after his expected confirmation. Or it could result in a more definitive statement from the DOJ that convinces Powell the probe has truly concluded, prompting him to step down soon. The sticky situation also means that to bring Warsh on the Federal Open Market Committee (FOMC) meeting means someone else needs to leave. The solution surely will be that Governor Stephen Miran has taken part in his last policy meeting.

The committee did not change rates, but meeting was characterized by the most dissension in more than 30 years. Miran favored a 25 basis-point rate cut; three Fed regional presidents objected to the easing bias retained in the FOMC statement, backing a more balanced message. Opposition to statement wording is unusual. Powell characterized the disagreement as consistent with the center of the FOMC moving toward neutral. But it likely reflects a growing shift toward concerns about the inflationary impact of the Iran war.

(continued page 6)

Performance as of April 30, 2026

	TexPool	TexPool Prime
Current Invested Balance	\$38,561,564,177	\$17,749,667,761
Weighted Average Maturity**	43 Days	49 Days
Weighted Average Life**	90 Days	75 Days
Net Asset Value	0.99994	0.99986
Total Number of Participants	2,999	745
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$117,395,246.60	\$56,742,296.85
Management Fee Collected	\$1,390,103.24	\$821,895.49
Current S&P Global Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$39,083,734,355	\$18,181,323,699
Average Monthly Rate*	3.66%	3.80%
Average Weighted Average Maturity**	45	50
Average Weighted Average Life**	92	75

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.

Past performance is no guarantee of future results.



PERFORMANCE

As of April 30, 2026

Current Invested Balance	\$ 14,100,470,888.05
Weighted Average Maturity (1)	43 Days
Weighted Average Life (2)	103 Days
Net Asset Value	0.999976
Total Number of Participants	1157
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$ 44,015,198.75
Management Fee Collected	\$ 714,173.90
% of Portfolio Invested Beyond 1 Year	8.41%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

April Averages

Average Invested Balance	\$ 14,482,170,605.09
Average Monthly Yield, on a simple basis	3.6378%
Average Weighted Maturity (1)	39 Days
Average Weighted Life (2)	100 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in April:

- * City of Coupland
- * City of Gun Barrel City
- * City of Hale Center
- * City of Sundown
- * Red River Groundwater Conservation District

HOLIDAY REMINDER

In observance of **Memorial Day**, **TexSTAR will be closed on Monday, May 25, 2026**. All ACH transactions initiated on Friday, May 22nd will settle on Tuesday, May 26th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

ECONOMIC COMMENTARY

Market review

Geopolitics remained the focal point in April as the U.S.–Iran conflict entered its second month. A tenuous ceasefire reduced direct military activity but left critical issues—including maritime access—unresolved. Iran briefly permitted limited commercial transit through the Strait of Hormuz before tightening restrictions again following subsequent regional strikes, while the U.S. maintained a naval blockade targeting Iranian ports. With roughly 20% of global seaborne energy supply transiting through the strait, the disruption continued to support elevated oil prices—lifting gasoline prices at the pump and increasing upside risks to headline inflation. Higher energy prices fed directly into the March CPI print. Headline inflation rose 0.9% month-over-month (m/m) and 3.3% year-over-year (y/y)—up from 2.4% in February, driven by a 19% y/y surge in gasoline prices, with further pressure anticipated in April. Food prices were flat but are expected to firm as higher fertilizer costs pass through the supply chain. Core inflation rose less than expected, with core goods well-behaved and core services moderating; however, airline pricing is a watchpoint as carriers begin passing through elevated jet fuel costs. The path back to 2% inflation largely depends on energy prices normalizing toward pre-conflict levels, which may take time even if a peace deal is reached.

The March jobs report beat expectations, with the economy adding 178,000 jobs, though gains were concentrated in sectors such as construction and health care. The prior two months were revised down by a combined 7,000, bringing the three-month moving average to 68,000. The unemployment rate fell to 4.3%, largely reflecting a 396,000 decline in the labor force as participation edged down to 61.9%. *(continued page 4)*



BNY MELLON

Broker/Dealer Services
101 Barclay Street, 4th Floor Ea
New York, NY 10286

Date: 04/01/26 - 04/30/26

000917 XBGS001

NORTH HARRIS COUNTY REGIONAL WATER AUTH
3648 CYPRESS CREEK PARKWAY
SUITE 110
HOUSTON, TX 77068
ATTN: CYNDI PLUNKETT - FINANCE DIRECTOR

RE: ACCT ZI0003

This advice is supplied as part of the Tri-Party Collateral agreement among the Customer, ZIONS BANK PUBLIC FUNDS and The Bank of New York Mellon. Any questions should be directed to pfcollateralreports@bny.com, Attn: Collateralized Deposit, Account ID : BZ6::ZIONS BANK, (212)815-7011.

As agent we confirm the following collateralized deposit information for your account.

DEALER ACCT ID: BZ6 ZIONS BANK PUBLIC FUNDS

DATE	AS OF DATE	TOTAL DEPOSITS	MARKET VALUE	COLLATERAL PERCENTAGE	# OF DAYS
05/01/26	04/30/26	300,000.00	1,990,453.42	663.484	1
04/30/26	04/29/26	300,000.00	1,987,508.46	662.503	1
04/29/26	04/28/26	300,000.00	1,996,372.63	665.458	1
04/28/26	04/27/26	300,000.00	1,998,195.92	666.065	1
04/27/26	04/24/26	300,000.00	2,001,239.43	667.080	3
04/24/26	04/23/26	300,000.00	1,999,176.95	666.392	1
04/23/26	04/22/26	300,000.00	2,001,640.31	667.213	1
04/22/26	04/21/26	300,000.00	2,005,518.09	668.506	1
04/21/26	04/20/26	300,000.00	2,014,964.80	671.655	1
04/20/26	04/17/26	300,000.00	2,015,340.11	671.780	3
04/17/26	04/16/26	300,000.00	2,019,079.00	673.026	1
04/16/26	04/15/26	300,000.00	2,022,591.82	674.197	1
04/15/26	04/14/26	300,000.00	2,024,181.86	674.727	1
04/14/26	04/13/26	300,000.00	2,020,356.85	673.452	1
04/13/26	04/10/26	300,000.00	2,018,175.83	672.725	3
04/10/26	04/09/26	300,000.00	1,990,494.12	663.498	1
04/09/26	04/08/26	300,000.00	1,990,872.80	663.624	1
04/08/26	04/07/26	300,000.00	1,988,691.77	662.897	1
04/07/26	04/06/26	300,000.00	1,988,926.24	662.975	1
04/06/26	04/03/26	300,000.00	1,987,228.32	662.409	3
04/03/26	04/02/26	300,000.00	1,988,070.07	662.690	1
04/02/26	04/01/26	300,000.00	1,988,070.07	662.690	1

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY
FISCAL YEAR 2026 OPERATING BUDGET PLANNING REPORT
Apr 2026 Review - Jun 1, 2026**

	Apr-26 ACTUAL	Projected Annual Actual 2026	ADOPTED BUDGET 2026
REVENUES			
Surface Water and Groundwater Revenues	\$ 24,888,590	\$ 101,984,650	\$ 101,984,650
Interest Earned (for O&M and Administrative)	\$ 156,012	\$ 1,000,000	
Interest Earned (for Debt Service)	\$ 352,675	\$ 1,000,000	\$ 3,000,000
TOTAL REVENUES	\$ 25,241,265	\$ 103,984,650	\$ 104,984,650
EXPENSES			
DEBT SERVICE EXPENSE & RESERVES	\$ 2,000,594	\$ 135,514,519	\$ 135,514,519
O&M EXPENSES:			
OPERATIONS & MAINTENANCE	\$ 8,005,086	\$ 36,359,000	\$ 36,359,000
TOTAL O&M	\$ 8,005,086	\$ 36,359,000	\$ 36,359,000
ADMINISTRATIVE EXPENSES:			
FINANCIAL SERVICES	\$ -	\$ 127,850	\$ 127,850
ENGINEERING SERVICES	\$ -	\$ 50,000	\$ 50,000
LEGAL SERVICES	\$ 122,208	\$ 1,420,000	\$ 1,420,000
LEGISLATIVE CONSULTANT	\$ 22,500	\$ 121,500	\$ 121,500
COMMUNICATION SERVICES	\$ 9,088	\$ 50,000	\$ 50,000
MANAGEMENT SERVICES	\$ 878,071	\$ 4,049,318	\$ 4,049,318
MISCELLANEOUS SERVICES	\$ 195	\$ 2,558,000	\$ 2,558,000
CAPITAL OUTLAY	\$ 30,903	\$ 375,000	\$ 375,000
TOTAL ADMINISTRATIVE	\$ 1,062,965	\$ 8,751,668	\$ 8,751,668
TOTAL EXPENSES	\$ 11,068,645	\$ 180,625,187	\$ 180,625,187

North Harris County Regional Water Authority

Check/Voucher Register

1110 - Cash in Bank - Amegy Operating acct

From 4/1/2026 Through 4/30/2026

Check Date	Check Number	Vendor Name	Check Amount
4/6/2026	7857	DAVID BARKER	474.89
4/6/2026	7858	KELLY P. FESSLER	684.28
4/6/2026	7859	RON GRAHAM	2,914.40
4/6/2026	7860	MARK S. RAMSEY	1,146.04
4/6/2026	7861	MELISSA L. ROWELL	731.28
4/6/2026	7862	CITY OF HOUSTON UTILITY CUSTOMER SERVICE	1,234,602.03
4/6/2026	7863	ACCURATE METER & BACKFLOW, LLC	2,750.00
4/6/2026	7864	CONSTELLATION NEW ENERGY, INC.	33,910.83
4/6/2026	7865	JOHNSON PETROV LLP	5,591.79
4/6/2026	7866	TXU ENERGY	46,642.69
4/7/2026	EFTPS04/07/2026	INTERNAL REVENUE SERVICE	710.08
4/15/2026	401M04/15/2026	MISSIONSQUARE RETIREMENT	7,236.71
4/15/2026	401W04/15/2026	MISSIONSQUARE RETIREMENT	4,043.34
4/15/2026	457W04/15/2026	MISSIONSQUARE RETIREMENT	8,536.82
4/15/2026	EFTPS04/15/2026	INTERNAL REVENUE SERVICE	11,957.34
4/15/2026	FSA04/15/2026	CLARITY BENEFIT SOLUTIONS	215.83
4/15/2026	SDB04/15/2026	ZIONS BANK CORPORATE TRUST	75.00
4/21/2026	04/21/2026 AAS	ZIONS BANK CORPORATE TRUST	1,297.06
4/30/2026	401M04/30/2026	MISSIONSQUARE RETIREMENT	7,236.71
4/30/2026	401W04/30/2026	MISSIONSQUARE RETIREMENT	4,017.92
4/30/2026	457W04/30/2026	MISSIONSQUARE RETIREMENT	8,514.32
4/30/2026	EFTPS04/30/2026	INTERNAL REVENUE SERVICE	11,987.38
4/30/2026	FSA04/30/2026	CLARITY BENEFIT SOLUTIONS	215.83
Total 1110 - Cash in Bank - Amegy Operating acct			1,395,492.57

North Harris County Regional Water Authority

Check/Voucher Register

1115 - Cash in Bank - Amegy Cap Proj 2003

From 4/1/2026 Through 4/30/2026

Check Date	Check Number	Vendor Name	Check Amount
4/6/2026	11554	AURORA TECHNICAL SERVICES, LLC	84,485.70
4/6/2026	11555	CAROLLO ENGINEERS, INC DEPOSITORY	446,190.46
4/6/2026	11556	STV, INC.	56,422.50
4/6/2026	11557	E. P. BRADY, INC.	91,438.26
4/6/2026	11558	HDR ENGINEERING INC	51,833.60
4/6/2026	11559	HR GREEN, INC.	80,980.95
4/6/2026	11560	HUSCH BLACKWELL LLP	202,121.48
4/6/2026	11561	KCI TECHNOLOGIES, INC.	67,749.00
4/6/2026	11562	MC2 CIVIL, LLC	78,766.40
4/6/2026	11563	MC2 CIVIL, LLC	7,071.01
4/6/2026	11564	MC2 CIVIL, LLC	2,922,844.63
4/6/2026	11565	QUIDDITY ENGINEERING, LLC	73,046.00
4/6/2026	11566	RAVA UTILITIES, LLC	3,496,671.65
4/6/2026	11567	REYTEC CONSTRUCTION RESOURCES, INC.	668,995.89
4/6/2026	11568	MELISSA L. RUZICKA & RODERICK W. RUZICKA	113,684.00
4/6/2026	11569	ATSER PROPERTIES, L.P.	2,059.00
4/6/2026	11570	AVILES ENGINEERING CORPORATION	48,945.01
4/6/2026	11571	BGE, INC.	14,847.35
4/6/2026	11572	BLACK & VEATCH CORPORATION	1,943.00
4/6/2026	11573	DANIEL W. KRUEGER, P.E.	1,062.50
4/6/2026	11574	FREESE AND NICHOLS	15,876.00
4/6/2026	11575	GEOTEST ENGINEERING, INC.	26,662.76
4/6/2026	11576	GUNDA CORPORATION	5,367.70
4/6/2026	11577	HALFF ASSOCIATES, INC.	9,187.50
4/6/2026	11578	PAS PROPERTY ACQUISITION SERVICES, LLC	27,853.50
4/6/2026	11579	PROJECT SURVEILLANCE, INC.	44,880.00
4/6/2026	11580	V&A CONSULTING ENGINEERS INC	23,997.55
4/13/2026	11581	ALAMO TITLE	500.00
4/13/2026	11582	CHARTER TITLE COMPANY	138,937.00
4/23/2026	11583	HARRIS COUNTY UTILITY DISTRICT NO. 16	58,601.00
		Total 1115 - Cash in Bank - Amegy Cap Proj 2003	8,863,021.40

North Harris County Regional Water Authority

Check/Voucher Register

1120 - Cash in Bank - Amegy Admin. Expense

From 4/1/2026 Through 4/30/2026

Check Date	Check Number	Vendor Name	Check Amount
4/8/2026	20870	AMAZON CAPITAL SERVICES	93.82
4/8/2026	20871	CENTERPOINT ENERGY	28.73
4/8/2026	20872	CLARITY BENEFIT SOLUTIONS	56.05
4/8/2026	20873	GRAYDON STRAMA LUCIO GROUP	7,500.00
4/8/2026	20874	GTOT	75.00
4/8/2026	20875	POLLEY GARZA PLLC	11,064.63
4/8/2026	20876	SPRINGBROOK HOLDING COMPANY LLC	4,312.60
4/8/2026	20877	TEXAS WATER ASSOCIATION	1,500.00
4/15/2026	20878	CHAU NGUYEN	150.00
4/15/2026	20879	JUN CHANG	300.00
4/15/2026	20880	KRYSTAL BOGGS	150.00
4/15/2026	20881	KIBRIANA YANNAZZO	300.00
4/15/2026	20882	KASSANDRA MEDINA	150.00
4/15/2026	20883	MARK EVANS	600.00
4/15/2026	20884	CYNTHIA PLUNKETT	150.00
4/15/2026	20885	RAJINDER SINGH	150.00
4/15/2026	20886	LISA RANDECKER	450.00
4/22/2026	20887	BANKCARD CENTER	1,023.80
4/22/2026	20888	BANKCARD CENTER	549.63
4/22/2026	20889	AT&T	775.34
4/22/2026	20890	AT&T	837.37
4/22/2026	20891	AT&T	785.07
4/22/2026	20892	AT&T	1,130.47
4/22/2026	20893	AT&T	2,216.01
4/22/2026	20894	AT&T	59.62
4/22/2026	20895	AT&T	1,637.22
4/22/2026	20896	AT&T	1,608.50
4/22/2026	20897	ASSOCIATION OF WATER BOARD DIRECTORS	50.00
4/22/2026	20898	B&E REPROGRAPHICS, INC.	60.00
4/22/2026	20899	BAKER BOTTS L.L.P.	327.00
4/22/2026	20900	CENTERPOINT ENERGY	50.38
4/22/2026	20901	HAWKINS, INC.	36,001.30
4/22/2026	20902	HARRIS COUNTY MUD 217	47.50
4/22/2026	20903	LOUETTA ROAD UD	4,168.85
4/22/2026	20904	POLLEY GARZA PLLC	7,703.59
4/22/2026	20905	QUILL	512.89
4/22/2026	20906	PRIMO BRANDS	107.01
4/22/2026	20907	RICOH USA, INC.	1,313.76
4/22/2026	20908	T-MOBILE	369.36
4/22/2026	20909	TEXAS WATER ASSOCIATION	450.00

North Harris County Regional Water Authority

Check/Voucher Register

1120 - Cash in Bank - Amegy Admin. Expense

From 4/1/2026 Through 4/30/2026

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
		Total 1120 - Cash in Bank - Amegy Admin. Expense	88,815.50
			<hr/>
Report Total			10,347,329.47
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