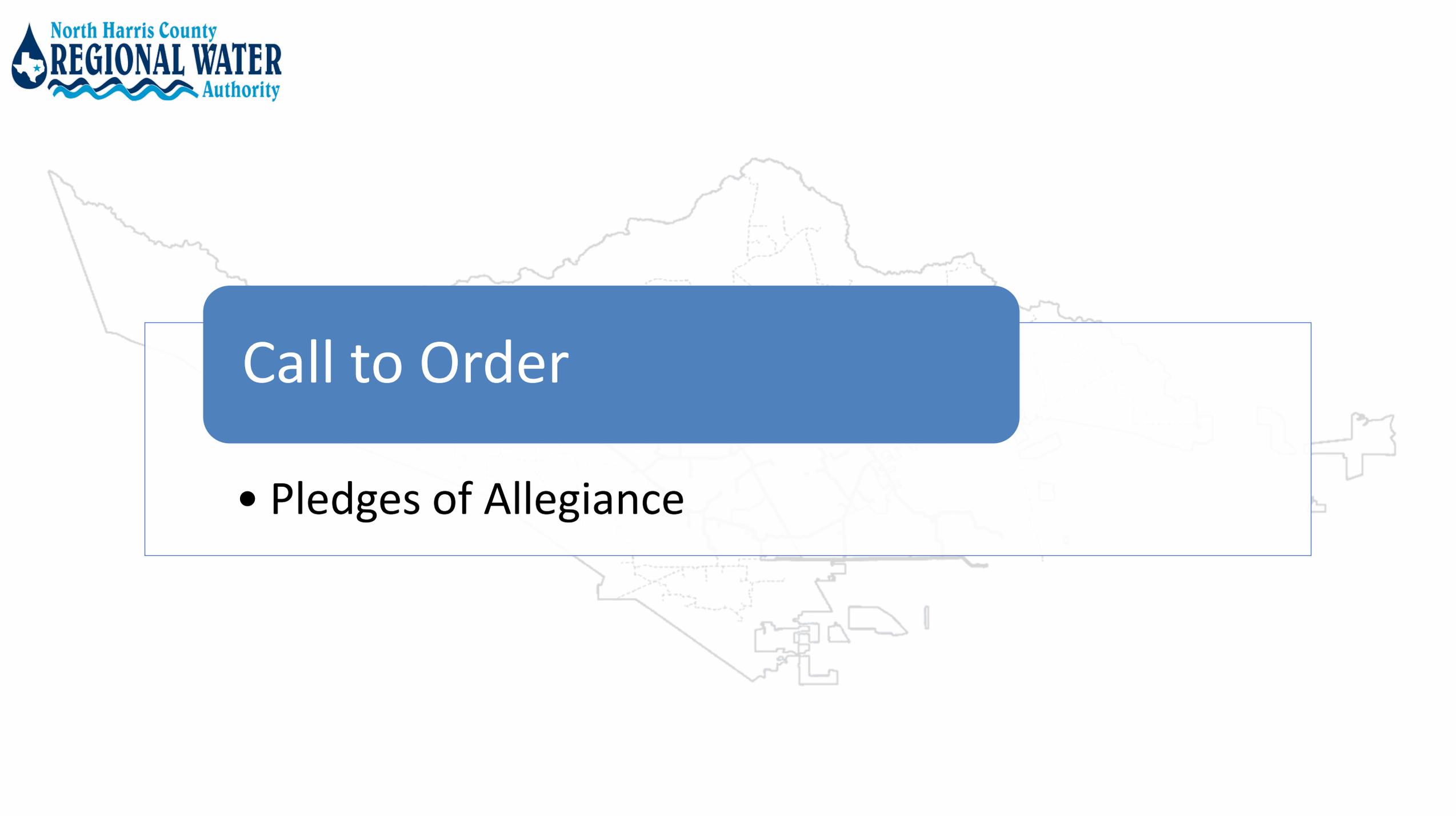


The background of the slide is a photograph of ocean waves, rendered in a monochromatic blue color scheme. The waves are breaking and creating white foam, set against a clear blue sky.

# **NHCRWA**

# **Board Meeting**

## **February 2, 2026**

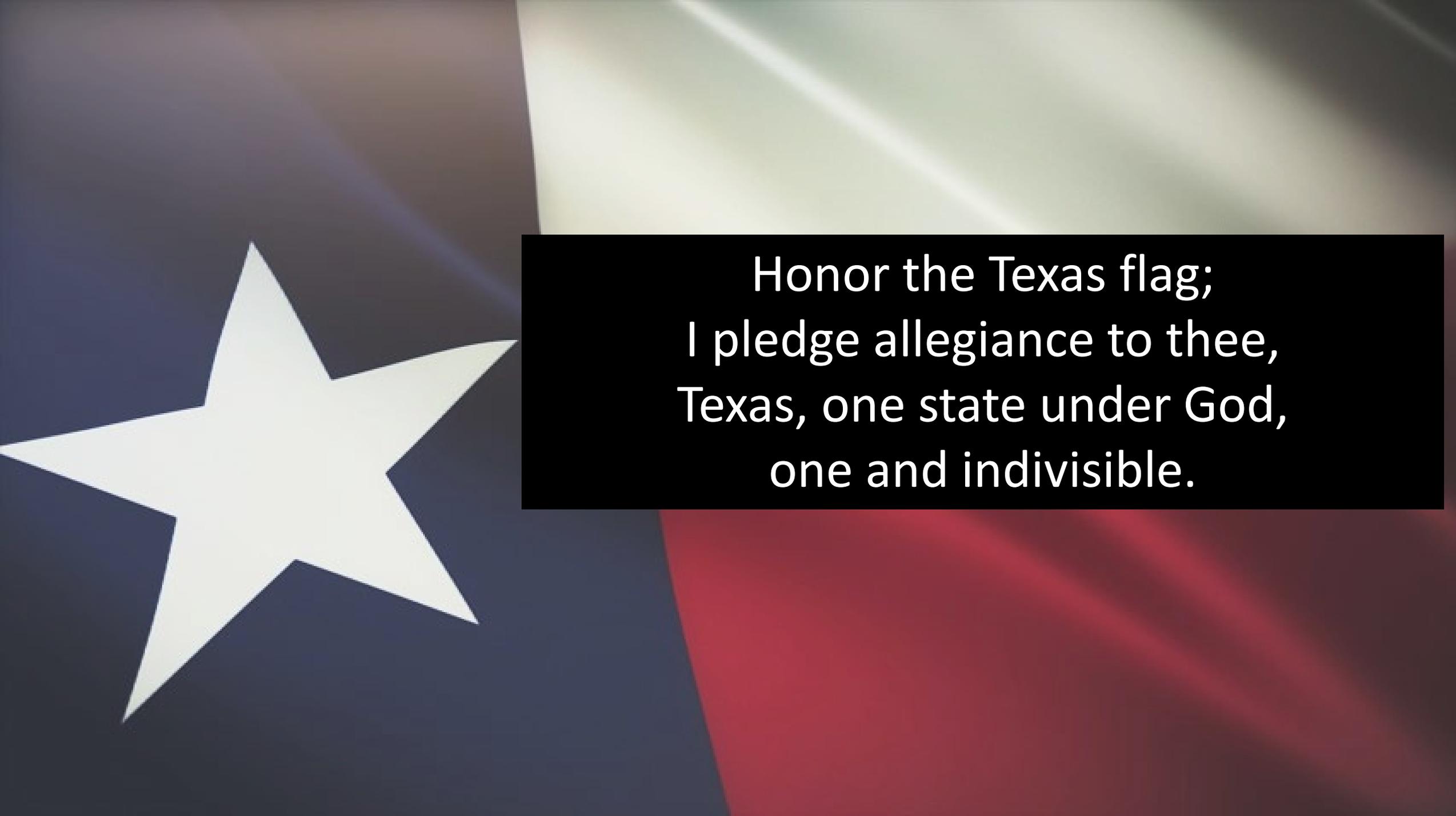
A faint, light gray map of North Harris County, Texas, serves as the background for the slide. It shows the county's irregular boundary and internal district or precinct lines.

## Call to Order

- Pledges of Allegiance



I pledge Allegiance to  
the flag of the United  
States of America and to  
the Republic for which  
it stands, one nation  
under God, indivisible,  
with Liberty and Justice  
for all.



Honor the Texas flag;  
I pledge allegiance to thee,  
Texas, one state under God,  
one and indivisible.

A faint, light gray map of Harris County, Texas, serves as the background for the slide. It shows the county's irregular shape and internal district boundaries.

Public Comments

Messages from the President and  
Board Members

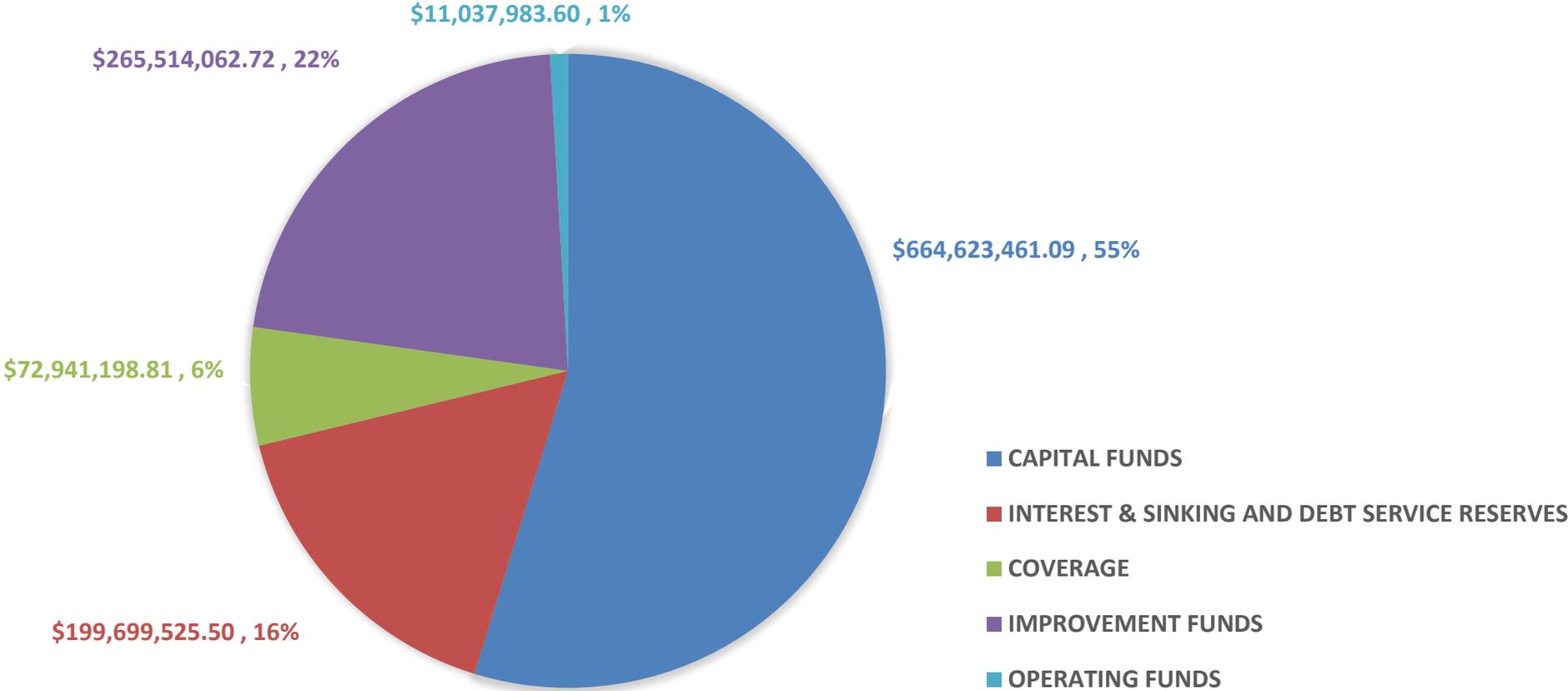
A faint, light gray outline map of Harris County, Texas, is visible in the background of the slide. The map shows the county's irregular shape and internal district boundaries.

Approve minutes from the October 27, 2025  
Special Board Meeting and January 5, 2026  
Regular Board Meeting

# Finance Director's Report

- Monthly financial report and payment of bills

# FUND BALANCES - DECEMBER 2025



# Financial Report Summary

- Approval of the Financial Report
- Authorization for payment of bills

A faint, light gray map of Harris County, Texas, is visible in the background. It shows the county's irregular shape and internal boundaries, including major roads and water features.

# Adopt Resolution Approving and Implementing the 2026-2030 Capital Improvement Plan

A faint, light gray map of the North Harris County region is visible in the background. It shows the county's irregular boundary and a network of roads and water lines.

# Tomball route study acceleration discussion

# General Manager's Report

- Status of surface water supply and conversion
- Water Receiving Facilities near current main lines discussion
- Relocation of the Authority office
- Status of Asst GM Search

## Construction/Engineering Updates:

- Update on NEWPP Expansion project
- Status of Projects 39 and 40 and schedule Public Hearing(s) related to same

## Rate Study Update by Raftelis

Amendment to Authority Rate Order to establish new classifications for water and associated rates, including calling a Public Hearing, if necessary

# NHCRWA AWIA Compliance and Cyber Security Assessment

## Operator's Report

## Governmental Affairs Report

A faint, light gray map of the North Harris County region serves as the background for the slide. It shows the county's irregular boundary and various internal lines representing roads, waterways, and possibly utility lines.

Board discussion of potential future agenda items

**The Special meeting for the Chapter 26  
public hearings will be March 2, 2026  
at 5pm**

**The next regular meeting will be  
March 2, 2026 at 6pm or  
immediately following the public  
hearing**

A faint, light-colored map of Harris County, Texas, is overlaid on the background. The map shows the county's irregular boundary and internal district or city limits. The background of the entire slide is a light blue gradient with a vertical splash of water on the left side and a pattern of small water droplets at the bottom.

**ADJOURN**

**NORTH HARRIS COUNTY  
REGIONAL WATER AUTHORITY**

**MEETING PACKET**

**February 2, 2026**

**AGENDA**  
**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

Notice is hereby given that pursuant to Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, the Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") will meet in regular session, open to the public, on **Monday, February 2, 2026 at 6:00 p.m.**, at the **Authority's Office, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068** to consider and act on the matters listed below: (Per our Procedural Rules, any director can add an item to the agenda.)

1. Call to Order:
  - a. Pledges of Allegiance;
2. Public Comments (*Members of the public who wish to speak to the Board will be heard at this time. Members of the public are asked to avoid personal attacks and to keep comments constructive. In compliance with the Texas Open Meetings Act unless the subject matter of the comment is on the agenda, the staff and Board Members are prevented from discussing the subject and may respond only with statements of factual information or existing policy.* Comments are limited to three (3) minutes per person for a maximum of 30 minutes.);
3. Messages from the President and Board Members;
4. Minutes from the October 27, 2025 Special Board Meeting and January 5, 2026 Regular Board Meeting;
5. Finance Director's Report:
  - a. Monthly financial report and payment of bills;
6. Adopt Resolution Approving and Implementing the 2026-2030 Capital Improvement Plan;
7. Tomball route study acceleration discussion;
8. General Manager's Report:
  - a. Status of surface water supply and conversion;
  - b. Water Receiving Facilities near current main lines discussion;
  - c. Relocation of the Authority office;
  - d. Status of Asst GM Search;
9. Construction/Engineering Updates:
  - a. Update on NEWPP Expansion project;
  - b. Status of Projects 39 and 40 and schedule Public Hearing(s) related to same;
10. Rate Study Update by Raftelis;
11. Amendment to Authority Rate Order to establish new classifications for water and associated rates, including calling a Public Hearing, if necessary;
12. NHCRWA AWIA Compliance and Cyber Security Assessment;

13. Operator's Report, if necessary;
14. Governmental Affairs Report, if necessary;
15. Board discussion of potential future agenda items;
16. The next regular meeting is tentatively scheduled for March 2, 2026;
17. Adjourn.

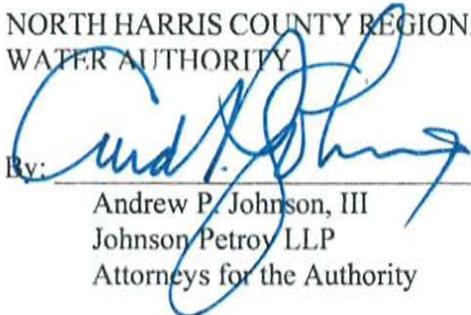
If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by the Texas Open Meetings Act or other applicable law, including, but not limited to Section 551.071, for the purpose of a private consultation with the Board's attorney on any and all subjects or matters authorized by law.

The Authority will broadcast this meeting on Zoom. People must register to view and/or listen to the meeting on Zoom at <https://tinyurl.com/yh8nkn44>. Upon registration, a telephone number to listen to the meeting, a link to watch the meeting, and a password will be provided. **People viewing/listening to the meeting on Zoom will NOT be able to address the Board during the meeting. The Authority makes no assurances that all or any business conducted during this meeting will be visible or audible to people monitoring the meeting on Zoom. The Zoom broadcast will be recorded.**

EXECUTED the 27th day of January 2026.



NORTH HARRIS COUNTY REGIONAL  
WATER AUTHORITY

By: 

Andrew P. Johnson, III  
Johnson Petroy LLP  
Attorneys for the Authority

MINUTES OF SPECIAL MEETING OF THE  
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

October 27, 2025

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in special session, open to the public, at 6:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Melissa Rowell	President
Kelly P. Fessler	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Mark Ramsey	Director

All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., BC.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Raj Singh, P.E., Engineering Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Ms. Kassandra Medina, Administrative Assistant for the Authority; Ms. Amber Batson, P.E., of Carollo Engineers, Inc., Program Manager for the Authority; Mr. Jerie Jones of Inframark, LLC, Operator for the Authority; Mr. John Howell of The GMS Group, L.L.C., Financial Advisor to the Authority; and Mr. Andrew P. Johnson, III, Attorney, of Johnson Petrov LLP, General Counsel for the Authority. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law.

CALL TO ORDER

Director Rowell, Board President, called the meeting to order and Mr. Steve Berckenhoff led the meeting attendees in the recitation of Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENT

Mr. Jerry Homan addressed the Board.

DISCUSS DRAFT PRESENTATION TO HGSD BOARD

Director Rowell made a motion to enter Executive Session, after full discussion, and with all Directors present voting aye, the Board went into Executive Session pursuant to Section 551.071 of the Texas Government Code to discuss attorney-client privilege related to matters concerning the Harris-Galveston Subsidence District at 6:08 p.m. Everyone departed the meeting, with the exception of the





Board, Mr. Chang, Mr. Evans, and Mr. Johnson. No Action was taken in Executive Session. As of 8:29 p.m., the President declared the Executive Session was ended and the public session resumed.

STATUS OF HOUSTON WATERWORKS TEAM V. CITY OF HOUSTON LITIGATION

The Board tabled this item.

GENERAL MANAGER AND FINANCE DIRECTOR SUCCESSOR PLANNING

The Board tabled this item.

NEXT REGULAR MEETING WILL BE MONDAY, NOVEMBER 3, 2025.

Director Rowell advised that the next regular meeting will take place on November 3, 2025.

ADJOURNMENT

With no additional matters to discuss, the meeting was adjourned at 8:37 p.m.

[EXECUTION PAGE FOLLOWS]

PASSED, APPROVED AND ADOPTED on the \_\_\_\_ day of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Secretary, Board of Directors



DRAFT

**MINUTES OF MEETING OF THE  
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

January 5, 2026

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in public session, at 6:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Melissa Rowell	President
Kelly P. Fessler	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Mark Ramsey	Director

All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., BC.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Raj Singh, P.E., Engineering Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Ms. Amber Batson, P.E., of Carollo Engineers, Inc., Program Manager for the Authority; Ms. Kassandra Medina, Administrative Assistant for the Authority; Mr. Jerie Jones of Inframark; Mr. Andrew P. Johnson, III, Attorney and Mrs. Mirna Croon, Paralegal, of Johnson Petrov LLP, General Counsel for the Authority; and other members of the public and consultants to the Authority. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law.

CALL TO ORDER

Director Rowell, Board President, called the meeting to order, and Mr. Don Johnson of the Harris-Galveston Subsidence District ("HGSD") led the attendees in the Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENT

Mr. Jerry Homan presented comments to the Board.

MESSAGE FROM PRESIDENT AND BOARD MEMBERS

Director Rowell presented a statement addressing matters related to anticipated election of officers and the HGSD conversion, including associated challenges. A copy of such statement is attached hereto as Exhibit "A".

## MINUTES OF DECEMBER 1, 2025 BOARD MEETING

Director Graham moved to approve the minutes of the December 1, 2025 Board meeting, and with all Directors present voting in favor, the motion passed.

## ADOPT THE PROPOSED BUDGET FOR FISCAL YEAR ENDING DECEMBER 31, 2026

Director Ramsey moved to approve the Budget for Fiscal Year Ending December 31, 2026, and with all Directors present voting in favor, the motion passed.

## FINANCE DIRECTOR'S REPORT, INCLUDING MONTHLY FINANCIAL REPORT AND PAYMENT OF BILLS

Mrs. Plunkett reviewed the Authority's Financial Report, including the checks being presented for payment.

Director Fessler moved to approve the Financial Report, including the checks being presented for payment, and with all Directors voting in favor, the motion passed.

## GENERAL MANAGER'S REPORT

- A. Status of Water Supply and Conversion. Ms. Batson presented an update on surface water conversion progress during the current permit year, including charts illustrating conversion trends over time. Director Rowell expressed concerns that the Authority's pumpage fees are calculated based on estimated groundwater usage and paid upfront, with no refund provided for overestimates and additional payment required for underestimates. Ms. Batson noted a 10 percent increase in groundwater usage in November 2025, as compared to the previous November, and reported that the anticipated shortfall of approximately 6 billion gallons for the 2025-2026 permit cycle with HGSD must be pre-paid using accumulated Over-Conversion Credits, all remaining unexpired Series B credits, including utilizing , and the expired Series B credits at their extended lifespan/declined value per recent HGSD policy guidance.
- B. Tomball surface water conversion. Ms. Batson presented an overview of Tomball's historical and projected water demands. She noted that Tomball intends to expand its infrastructure to include five water plants, four of which would have a combined capacity equivalent to the four largest water plants currently operating within the Authority's system. Ms. Batson further reported that the HGSD requires an 80 percent conversion rate by 2035. She explained that if Tomball is not converted to surface water as planned for the 80% conversion, the Authority would likely only be able to achieve 76% conversion long-term (under average demand conditions). This would necessitate additional wells be converted to surface water in lieu of Tomball to achieve the 80% conversion. Ms. Batson estimated 40 additional wells would need to be converted by 2035 and a total of 100 additional wells converted by 2045 to compensate for Tomball being removed from the plan for the 80% conversion. No action was taken by the Board.

- C. Approval of Amendment to Rate Order Sections 5.03 and 5.031. Director Graham moved to approve the Rate Order Amendment, and with Directors Fessler, Graham, Barker, and Ramsey voting in favor, and with Director Rowell abstaining, the motion passed.
- D. Board's direction on responding to the correspondence from the HGSD. There was no action.

#### OPERATIONS STATUS REPORT

Mr. Jones updated the Board on various operations in the region.

#### REPORT FROM DIRECTOR OF PLANNING AND GOVERNMENTAL AFFAIRS

There were no matters to report.

#### ELECTION OF OFFICERS

Director Rowell nominated Director Ramsey to serve as President and with Directors Rowell, Fessler, Barker, and Ramsey voted in favor, and with Director Graham abstaining, the motion passed.

Director Rowell then nominated herself to serve as Vice President, and the motion passed by acclamation.

Director Graham nominated Director Fessler to serve as Secretary, and the motion passed by acclamation.

Director Rowell nominated Director Barker to serve as Treasurer, and the motion passed by acclamation.

Director Fessler nominated Director Graham to serve as Assistant Secretary, and the motion passed by acclamation.

#### CONSTRUCTION/ENGINEERING UPDATE

- A. Update on NEWPP Expansion Project. There were no additional matters to report.

#### FUTURE AGENDA ITEMS

There are no additional future items except those discussed earlier in the meeting.

#### NEXT REGULAR MEETING

The Board will hold its next regular Board meeting on February 2, 2026.

#### ADJOURNMENT

With no additional matters to discuss, the meeting was adjourned at 7:44 p.m.

[EXECUTION PAGE FOLLOWS]

DRAFT

PASSED, APPROVED AND ADOPTED on the \_\_\_\_\_ day of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Secretary, Board of Directors

Exhibit A – Director Rowell's Statement



DRAFT

# **Exhibit "A"**

Director Rowell's Statement

## **Jan 5, 2026 NHCRWA board meeting - Director Melissa Rowell comments**

I've had the privilege of serving as President of the Board for the past two years, and I'm proud of the work we've accomplished during that time.

I remain fully committed to serving the ratepayers and advancing the mission of the Water Authority with transparency, accountability, fiscal responsibility, and sound decision-making. That commitment does not depend on a title.

I look forward to continuing this work alongside my fellow directors and supporting leadership that moves this board forward in the direction we were elected to pursue.

At our last meeting I raised the issue of potentially amending our Groundwater Reduction Plan. I still believe that conversation is important, but I also believe it deserves deliberate consideration rather than a rushed reaction.

The larger issue we're facing is not whether this board is committed to conversion—we are—but whether the Harris-Galveston Subsidence District's regulatory mandates reflect current realities on timelines, permitting, right-of-way acquisition, and project delays outside our control.

NHCRWA isn't the bottleneck. The system is.

HGSD's rules continue to assume timelines that no longer exist in the real world. Easements, interagency approvals, surface water delivery delays, and post-disaster impacts have fundamentally changed how long compliance actually takes.

When regulatory timelines don't match reality, the consequences don't land on agencies—they land on ratepayers. Through disincentive fees, rushed construction, early debt, or stopgap measures, those costs show up directly on household water bills.

I believe our role as a board is not just to comply with mandates, but to advocate for reasonable regulation. That means pushing HGSD to ease up on rigid requirements that ignore delays outside local control—and, if necessary, engaging legislators to modernize those rules.

We can stay committed to subsidence prevention and insist on fairness, realism, and ratepayer protection. Those goals are not in conflict.

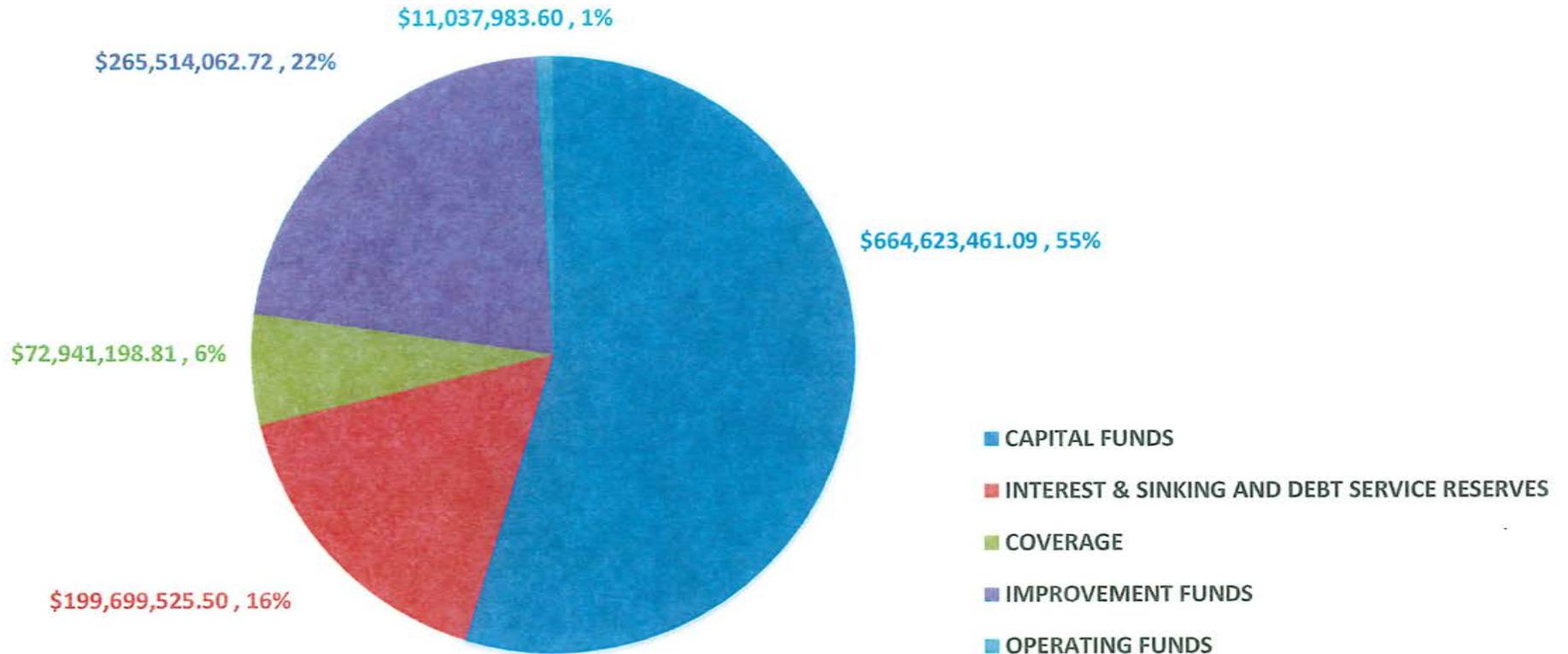
**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

**FINANCIAL REPORT**

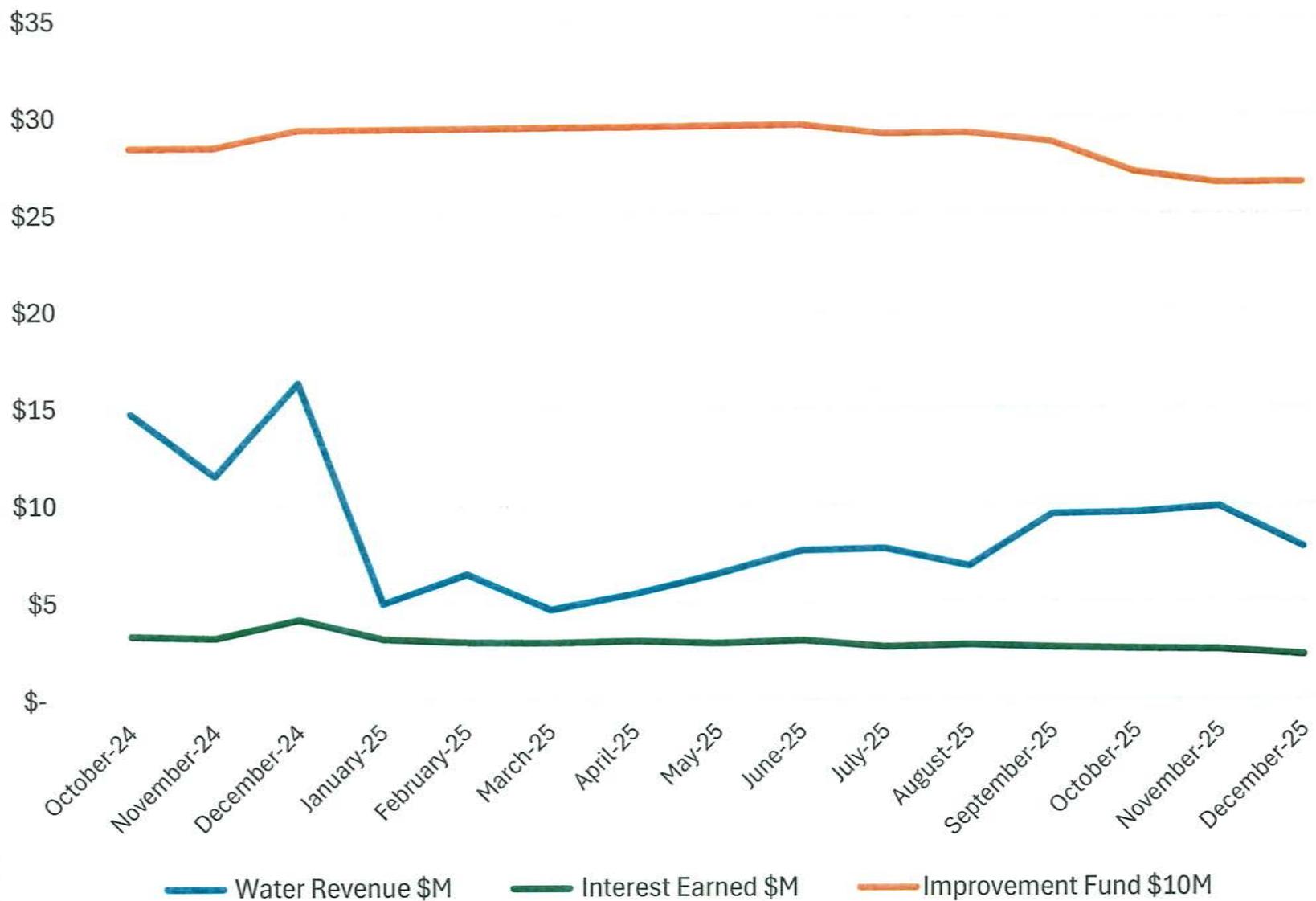
**For the Month of December, 2025**

**February 2, 2026**

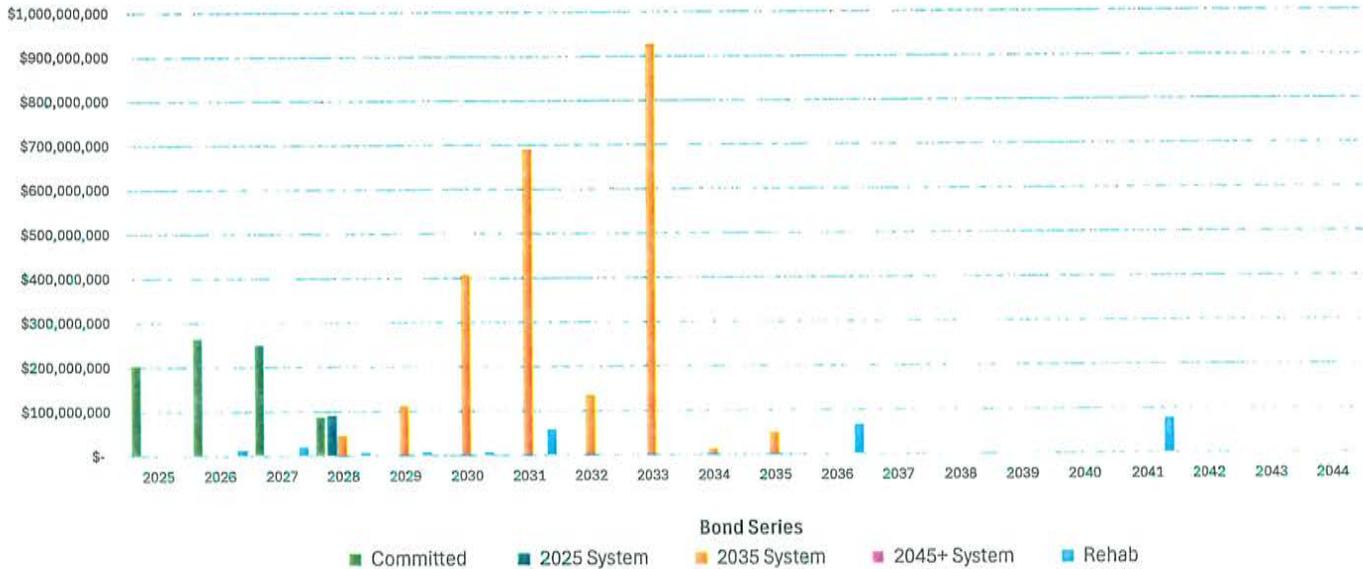
## FUND BALANCES - DECEMBER 2025



## Water Revenue, Interest Earned, & Improvement Fund 15-months Record



### Committed and Estimated Principal Bonds Debt



Data as of December 1, 2025

*Disclaimer: The data presented in this chart reflects information available as of the date specified. Future updates, revisions, or modifications made by others may result in changes that are not reflected here.*

**Notes:**

All funds shown in thousands in future dollars.

All bond amounts include assumed 15% fiscal services/cost of issuance.

(1) Current committed SWIFT funds based upon the February 2025 Annual Loan Closing Schedule

(2) Future SWIFT Funding Candidate for 2025 System is the anticipated remaining funding needed to complete the 2025 system based upon the draft 2026 CIP.

(3) Future SWIFT Funding Candidate for the 2035 system is per the preliminary draft Master Plan recommendations for the 80% conversion.

(4) Per the current draft Master Plan recommendations, 2045+ system will be largely converted via infill development to MUDs already connected to the system. No additional new MUDs needing converted per current growth estimates.

(5) Estimated rehab needs for 2026 to 2030 per the current draft CIP; future needs are estimated at ~\$10M/year escalated to future value. Rehab does not include fiscal services costs (assuming R&R reserve is adequate to cover these future costs)

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY  
ENTERPRISE FUND BALANCE SUMMARY**

**AS OF DECEMBER 31, 2025**

**CAPITAL FUNDS** **\$ 664,623,461.09**

CONSTRUCTION	\$ 82,132,133.75
TWDB ESCROW	\$ <u>582,491,327.34</u>
TOTAL	\$ 664,623,461.09

**INTEREST & SINKING FUNDS AND DEBT SERVICE RESERVE FUNDS** **\$ 199,699,525.50**

INTEREST & SINKING	\$ 13,359,573.02
DEBT SERVICE RESERVE	\$ <u>186,339,952.48</u>
TOTAL	\$ 199,699,525.50

**COVERAGE FUND AND IMPROVEMENT FUND** **\$ 338,455,261.53**

COVERAGE FUND	\$ 72,941,198.81
IMPROVEMENT FUND	\$ <u>265,514,062.72</u>
TOTAL	\$ 338,455,261.53

**OPERATING FUNDS** **\$ 11,037,983.60**

OPERATING FUNDS	\$ <u>11,037,983.60</u>
TOTAL	\$ 11,037,983.60

TOTAL: \$ 1,213,816,231.72 **\$ 1,213,816,231.72**

# North Harris County Regional Water Authority

## Balance Sheet As of 12/31/2025

	Current Year
<b>Assets</b>	
<b>Cash</b>	
Cash in Bank - Amegy Operating acct	1,968,339.00
Cash in Bank - Amegy Cap Proj 2003	127,215.08
Cash in Bank - Amegy Admin. Expense	81,205.71
Note Payment Account - Bank of America	2,873.82
Petty Cash	1,432.27
Operating Fund - Texpool	1,747,829.81
Operations & Maintenance Reserve - TTP	7,239,176.81
Construction Fund 2003 - TexSTAR	5.64
Interest & Sinking Fund 13 TexPool Prime	731,611.41
Coverage Fund - TexSTAR	25,101,990.15
Debt Service Reserve Fund 2003 - TPPPrime	137,953.21
PTA 2003 DSRF Investments	9,246,836.57
Construction Fund 2015 - TexPool	3,535.53
Construction Fund 2005 - TexSTAR	20,568.15
Interest & Sinking Fund 2014 - TexSTAR	499,182.07
Debt Service Reserve Fund 2014 - TPPPrime	135,921.04
PTA 2008 Capital Contributions Investmen	(283,025.89)
TWDB 2015 Escrow	9.30
PTA 2014 DSRF Investments	6,443,475.21
Construction Fund 2008 - TexPool Prime	79,671,651.95
Construction Fund 2008 - TexSTAR	44,938.38
Debt Service Reserve Fund 2008 - TPPPrime	333,848.29
PTA 2016 DSRF Investments	21,223,812.08
Interest & Sinking Fund 2015 - TPPPrime	371,811.57
Debt Service Reserve Fund 2015 - TPPPrime	413,238.50
Interest & Sinking Fund 2016 - TPPPrime	1,739,666.51
Debt Service Reserve Fund 2016 - TPPPrime	402,784.96
Interest & Sinking Fund 2016A - TTPPrime	867,092.01
Debt Service Reserve Fund 2016A - TPP	568,458.79
Interest & Sinking Fund 2017 - TTPPrime	1,741,629.29
Debt Service Reserve Fund 2017 - TTP	1,082,186.00
TWDB 2016A Escrow	8,475,120.48
Interest & Sinking 2018 - TexPool Prime	1,370,804.63
Debt Service Reserve Fund 2018 - TTP	1,190,064.36
TWDB 2018 Escrow	17,725,664.53
PTA 2015 TWDB DSRF Investments	4,431,689.65
PTA 2016A TWDB DSRF Investments	10,601,067.83
PTA 2017 TWDB DSRF Investments	22,307,201.86
PTA 2018 TWDB DSRF Investments	33,332,049.28
Interest & Sinking 2019 - TexPool Prime	536,618.29
Debt Service Reserve Fund 2019 - TTP	251,644.66
TWDB 2019 Escrow	48,926,850.81
Interest & Sinking 2020 - TexPool Prime	161,013.51
Debt Service Reserve Fund 2020 - TPP	56,591.28

# North Harris County Regional Water Authority

## Balance Sheet

**As of 12/31/2025**

	Current Year
TWDB 2020 Escrow	36,063,177.13
Construction Fund 2021 - TexPool Prime	1,270,808.78
Interest & Sinking 2021 - TexPool Prime	176,914.07
Debt Service Reserve Fund 2021 - TPP	572,054.94
TWDB 2021 Escrow	21,963,220.25
Construction Fund 2022 - TexPool Prime	743,065.99
Interest & Sinking 2022 - TexPool Prime	3,140,807.34
Debt Service Reserve Fund 2022 - TPP	1,145,243.62
TWDB 2022 Escrow	32,084,006.06
PTA 2019 TWDB DSRF Investments	15,848,503.22
PTA 2020 TWDB DSRF Investments	5,283,106.08
PTA 2021 TWDB DSRF Investments	2,122,106.55
PTA 2022 TWDB DSRF Investments	18,037,677.25
Construction Fund 2023 - TexPool Prime	76,659.07
Interest & Sinking 2023 - TexPool Prime	856,357.91
Debt Service Reserve Fund 2023 - TPP	12,034,970.81
TWDB 2023 Escrow	110,280,296.45
Construction Fund 2024 - TexPool Prime	453,837.25
Interest & Sinking 2024 - TexPool Prime	552,997.59
Debt Service Reserve Fund 2024 - TPP	6,946,031.03
TWDB 2024A Escrow LM24838	99,976,900.51
TWDB 2024B Escrow LM241682	15,703,162.82
Interest & Sinking 2025 - TexPool Prime	613,066.82
Debt Service Reserve Fund 2025 - TPP	12,191,435.41
TWDB 2025A Escrow LM251682	178,007,919.00
TWDB 2025B Escrow LM25839	13,285,000.00
Improvement Fund - TexSTAR	64,114,758.08
PTA Improvement Fund Investments	201,399,304.64
PTA Coverage Fund Investments	47,839,208.66
Total Cash	1,213,816,231.72
Other Assets	
Due from City of Houston	1,358,945.22
Accounts Receivable - Other	5,770,298.79
Accrued Interest Receivable - RBCpurchas	0.41
Water Conservation Credits - HGSD	0.38
Interest in Treated Water Facilities	699,548,499.44
Accumulated Amortization - TWF	(70,585,403.08)
COH NEWPP Funds Held in Escrow	46,648,610.28
Interest in Luce Bayou	29,820,467.49
Accumulated Amortization - Luce Bayou	(1,693,992.00)
Interest in Water Plant 2 - Charterwood	961,432.86
Accumulated Amortization - WP2 Charterw	(384,570.36)
Interest in Transmission Facilities	23,037,069.69
Accumulated Amortization - TF	(9,726,764.22)
Interest in Northeast Transmission Line	239,006,023.28
Accumulated Amortization - NETL	(23,292,670.00)

# North Harris County Regional Water Authority

## Balance Sheet

**As of 12/31/2025**

	Current Year
Total Other Assets	940,467,948.18
Fixed Assets	
Land, Easements and Right of Ways	72,443,224.11
Waterline - Emerald Forest UD	36,694.50
Accum. Dep. - Waterline - Emerald Forest	(17,762.65)
ROW Acquisition Costs	23,748,235.22
Infrastructure - Water Wells	800,439.00
Infrastructure - Waterlines	397,881,348.64
Accum Depr - Infrastructure	(98,968,836.18)
Construction in Progress	355,745,631.55
Computer Equipment	443,150.03
Accum. Dep. - Computer Equip.	(375,672.16)
Furniture and Fixtures	44,021.65
Accum. Dep. - Furn. & Fix.	(36,920.01)
Capital Asset - Right to Use	445,569.63
Accumulated Amortization - Right to Use	(247,538.47)
Subscription-Based IT Assets	1,119,867.66
Subscription-Based IT Amortization	(447,947.53)
Total Fixed Assets	752,613,504.99
Total Assets	2,906,897,684.89
Liabilities	
Deferred Revenue - Capital Contributions	50,779,126.40
Accounts Payable	47,552,931.81
Bonds Payable	
Accrued Interest Payable 2003 Bonds	124,114.29
Net Premium on Bonds 2005	0.45
Accrued Interest Payable - 2005 Bonds	83,192.47
Bonds Payable - Series 2014 Refunding	43,175,000.00
Deferred Premium on Bonds 2014	12,151,604.90
Deferred Discount - Bonds 2014	(0.15)
Deferred Difference on Refunding 2014	1,327,271.00
Accrued Interest Payable - 2014 Bonds	106,737.84
Bonds Payable - Series 2013 Refunding	53,290,000.00
Deferred Premium on Bonds 2013	13,106,405.15
Deferred Difference on Refunding 2013	(2,120,679.24)
Bonds Payable - Series 2015 TWDB	61,260,000.00
Bonds Payable - Series 2016 Revenue	203,655,000.11
Accrued Interest Payable - 2016 Bonds	449,537.80
Deffered Bond Premium - Series 2016	48,223,265.00
Accumulated Amortization 2016 Bonds	(27,862,488.90)
Bonds Payable - Series 2016A TWDB	151,390,000.00
Accrued Interest Payable - 2016A Bonds	179,593.41
Deffered Difference - Series 2016	(14,752,723.01)
Bonds Payable - Series 2017 TWDB	320,705,000.00
Accrued Interest Payable - Series 2017	394,665.00

**North Harris County Regional Water Authority**

**Balance Sheet**

**As of 12/31/2025**

	<u>Current Year</u>
Bonds Payable - Series 2018 TWDB	463,345,000.00
Accrued Interest Payable - Series 2018	654,166.00
Bonds Payable - Series 2019 TWDB	227,700,000.00
Accrued Interest Payable - Series 2019	249,985.00
Bonds Payable - Series 2020 TWDB	78,030,000.00
Accrued Interest Payable - Series 2020	74,576.67
Bonds Payable - Series 2021 TWDB	38,230,000.00
Accrued Interest Payable - Series 2021	39,789.95
Bonds Payable - Series 2022 TWDB	224,790,000.00
Accrued Interest Payable - Series 2022	402,097.30
Bonds Payable - Series 2023 TWDB	168,450,000.00
Accrued Interest Payable - Series 2023	312,726.12
Bonds Payable - Series 2024 TWDB	118,000,000.00
Bonds Payable - Series 2025 TWDB	204,000,000.00
Total Bonds Payable	<u>2,389,163,837.16</u>
Total Liabilities	<u>2,487,495,895.37</u>
 Net Position	
	419,401,789.52
Total Net Position	<u>419,401,789.52</u>
 Liabilities & Net Position	
	<u>2,906,897,684.89</u>

**North Harris County Regional Water Authority**

**Statement of Revenues and Expenditures by Period**

From 1/1/2025 Through 12/31/2025

	1/1/2025 - 1/31/2025	2/1/2025 - 2/28/2025	3/1/2025 - 3/31/2025	4/1/2025 - 4/30/2025	5/1/2025 - 5/31/2025	6/1/2025 - 6/30/2025	7/1/2025 - 7/31/2025	8/1/2025 - 8/31/2025	9/1/2025 - 9/30/2025	10/1/2025 - 10/31/2025	11/1/2025 - 11/30/2025	12/1/2025 - 12/31/2025	Total
<b>Receipts</b>													
<b>Pumpage Fees</b>													
Cost of Water Revenue	(4,512,174.39)	6,462,498.59	4,644,919.52	5,427,356.98	6,452,777.10	7,625,705.07	7,740,713.10	6,823,417.04	9,495,592.73	9,563,359.36	9,872,250.50	7,752,215.75	77,348,631.35
<b>Total Pumpage Fees</b>	<b>(4,512,174.39)</b>	<b>6,462,498.59</b>	<b>4,644,919.52</b>	<b>5,427,356.98</b>	<b>6,452,777.10</b>	<b>7,625,705.07</b>	<b>7,740,713.10</b>	<b>6,823,417.04</b>	<b>9,495,592.73</b>	<b>9,563,359.36</b>	<b>9,872,250.50</b>	<b>7,752,215.75</b>	<b>77,348,631.35</b>
<b>Interest Earned</b>													
Interest Earned	3,145,411.30	2,968,589.65	2,941,946.56	3,030,736.03	2,896,372.97	3,044,443.94	2,687,253.89	2,782,950.66	2,651,335.53	2,559,464.64	2,506,639.73	2,228,833.91	33,443,978.81
<b>Total Interest Earned</b>	<b>3,145,411.30</b>	<b>2,968,589.65</b>	<b>2,941,946.56</b>	<b>3,030,736.03</b>	<b>2,896,372.97</b>	<b>3,044,443.94</b>	<b>2,687,253.89</b>	<b>2,782,950.66</b>	<b>2,651,335.53</b>	<b>2,559,464.64</b>	<b>2,506,639.73</b>	<b>2,228,833.91</b>	<b>33,443,978.81</b>
<b>Total Receipts</b>	<b>(1,366,763.09)</b>	<b>9,431,088.24</b>	<b>7,586,866.08</b>	<b>8,458,093.01</b>	<b>9,349,150.07</b>	<b>10,670,149.01</b>	<b>10,427,966.99</b>	<b>9,606,367.70</b>	<b>12,146,928.26</b>	<b>12,122,824.00</b>	<b>12,378,890.23</b>	<b>9,981,049.66</b>	<b>110,792,610.16</b>
<b>Disbursements &amp; Expenses</b>													
<b>Financial Services</b>													
Financial Services	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	38,654.30	3,875.00	103,665.68	0.00	4,000.00	153,694.98
Audit Expenses	0.00	12,171.59	19,284.87	20,995.80	81,680.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	134,132.75
<b>Total Financial Services</b>	<b>0.00</b>	<b>12,171.59</b>	<b>19,284.87</b>	<b>20,995.80</b>	<b>81,680.49</b>	<b>3,500.00</b>	<b>0.00</b>	<b>38,654.30</b>	<b>3,875.00</b>	<b>103,665.68</b>	<b>0.00</b>	<b>4,000.00</b>	<b>287,827.73</b>
<b>Engineering Services</b>													
Acquisition Services	349,995.71	496,681.23	482,447.93	453,693.36	661,754.10	574,730.74	287,863.94	336,732.31	332,000.80	326,441.12	340,335.84	152,068.35	4,794,745.43
Engineering Services	1,444,139.03	936,330.27	2,659,129.55	1,993,700.10	1,526,751.23	1,606,236.75	1,709,089.90	1,604,349.23	1,451,673.06	930,555.80	995,122.96	965,536.04	17,822,613.92
Construction Expense	4,961,968.54	21,817,109.62	12,004,415.34	11,883,373.61	7,475,950.57	5,937,534.64	17,715,949.92	3,883,979.09	12,049,115.02	5,224,189.27	11,304,729.41	7,402,400.68	121,660,715.71
<b>Total Engineering Services</b>	<b>6,756,103.28</b>	<b>23,250,121.12</b>	<b>15,145,992.82</b>	<b>14,330,767.07</b>	<b>9,664,455.90</b>	<b>8,118,502.13</b>	<b>19,712,903.76</b>	<b>5,825,060.63</b>	<b>13,832,788.88</b>	<b>6,481,186.19</b>	<b>12,640,188.21</b>	<b>8,520,005.07</b>	<b>144,278,075.06</b>
<b>Legal Services</b>													
Legal - General Counsel Services	26,379.77	17,153.50	15,104.09	748.75	45,018.31	19,589.88	38,816.96	16,644.90	26,628.58	5,411.41	32,475.59	5,014.08	248,985.82
Legal - Litigation	6,902.58	8,861.33	38,713.15	33,381.73	16,002.58	7,355.16	14,795.00	15,676.33	13,155.49	4,933.41	31,464.95	16,519.36	207,761.07
Legal - Special Projects	0.00	0.00	0.00	0.00	0.00	0.00	2,283.75	0.00	0.00	1,215.00	0.00	761.25	4,260.00
Legal - VRA Submission/Director Election	2,279.09	641.25	0.00	0.00	257.50	0.00	0.00	0.00	0.00	0.00	21.20	0.00	3,199.04
Legal - Contract Negotiations	0.00	652.50	435.00	0.00	531.25	0.00	0.00	326.25	1,957.50	998.63	0.00	1,433.49	6,334.62
Legal - Legislation	0.00	0.00	0.00	3,915.00	1,522.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,437.50
Water Rights Acquisition - Due Diligence	0.00	0.00	388.00	1,552.00	0.00	2,231.00	3,395.00	0.00	873.00	1,746.00	0.00	3,395.00	13,580.00
<b>Total Legal Services</b>	<b>35,561.44</b>	<b>27,308.58</b>	<b>54,640.24</b>	<b>39,597.48</b>	<b>63,332.14</b>	<b>29,176.04</b>	<b>59,290.71</b>	<b>32,647.48</b>	<b>42,614.57</b>	<b>14,304.45</b>	<b>63,961.74</b>	<b>27,123.18</b>	<b>489,558.05</b>
<b>Operations &amp; Maintenance</b>													
Permit Fees	572,000.00	0.00	6,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00	40,140.00	619,065.00
Operations & Maintenance Services	190,896.37	148,294.90	281,519.74	40,560.32	327,294.18	258,883.53	175,095.23	474,385.92	259,306.57	273,968.60	189,326.74	222,136.54	2,841,668.64
<b>Total Operations &amp; Maintenance</b>	<b>762,896.37</b>	<b>148,294.90</b>	<b>288,319.74</b>	<b>40,560.32</b>	<b>327,294.18</b>	<b>258,883.53</b>	<b>175,095.23</b>	<b>474,385.92</b>	<b>259,306.57</b>	<b>273,968.60</b>	<b>189,451.74</b>	<b>262,276.54</b>	<b>3,460,733.64</b>
<b>Water Purchase</b>													
Bulk Water Purchase	1,302,294.69	1,102,251.80	1,368,498.58	0.00	3,353,130.72	1,673,754.62	1,946,648.45	1,992,398.91	1,983,600.75	0.00	3,655,868.73	1,554,649.79	19,933,097.04

## North Harris County Regional Water Authority

### Statement of Revenues and Expenditures by Period

From 1/1/2025 Through 12/31/2025

	1/1/2025 - 1/31/2025	2/1/2025 - 2/28/2025	3/1/2025 - 3/31/2025	4/1/2025 - 4/30/2025	5/1/2025 - 5/31/2025	6/1/2025 - 6/30/2025	7/1/2025 - 7/31/2025	8/1/2025 - 8/31/2025	9/1/2025 - 9/30/2025	10/1/2025 - 10/31/2025	11/1/2025 - 11/30/2025	12/1/2025 - 12/31/2025	Total
Total Water Purchase	1,302,294.69	1,102,251.80	1,368,498.58	0.00	3,353,130.72	1,673,754.62	1,946,648.45	1,992,398.91	1,983,600.75	0.00	3,655,868.73	1,554,649.79	19,933,097.04
Legislative Services													
Legislative Consultant	7,500.00	15,000.00	7,500.00	0.00	15,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	0.00	15,000.00	97,500.00
Total Legislative Services	7,500.00	15,000.00	7,500.00	0.00	15,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	0.00	15,000.00	97,500.00
Communications Services													
Water Conservation	0.00	0.00	0.00	1,612.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,612.74
Website	1,785.64	9,659.86	1,785.64	3,911.42	1,785.64	1,785.64	6,060.64	1,785.64	1,785.64	1,785.64	(12,414.36)	1,785.64	21,502.68
Total Communications Services	1,785.64	9,659.86	1,785.64	5,524.16	1,785.64	1,785.64	6,060.64	1,785.64	1,785.64	1,785.64	(12,414.36)	1,785.64	23,115.42
Professional Services													
Director Fees	2,210.00	3,315.00	3,094.00	2,873.00	3,536.00	4,199.00	2,652.00	2,210.00	5,083.00	2,431.00	5,525.00	4,862.00	41,990.00
Salaries, Wages & Benefits	121,984.00	122,023.12	121,964.38	121,905.65	121,944.81	121,886.05	121,964.40	121,925.22	121,925.23	122,277.68	122,140.62	255,669.61	1,597,610.77
Retirement	14,016.09	14,268.81	14,014.70	14,260.60	14,013.34	14,009.22	14,264.71	13,354.31	14,669.62	14,286.64	14,027.05	31,704.96	186,890.05
Group Insurance	17,399.89	17,399.89	17,399.89	17,399.89	17,447.76	17,352.02	17,814.29	19,439.34	19,454.66	19,444.66	19,444.66	19,444.66	219,441.61
Social Security	7,700.02	7,770.97	7,753.61	7,736.27	7,779.80	7,817.28	6,270.15	5,809.80	5,987.92	5,164.36	3,610.59	5,171.93	78,572.70
Medicare	1,766.78	1,783.37	40,941.74	1,775.26	1,785.45	1,794.20	1,772.90	1,764.92	1,806.57	1,773.25	1,816.11	3,742.67	62,523.22
Unemployment Compensation	936.48	116.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,053.00
Bank Charges	1,272.40	1,346.89	1,717.56	1,130.71	1,756.44	1,137.72	8,881.68	1,643.54	1,181.71	2,832.43	8,155.77	1,146.80	32,203.65
Safe Deposit Box	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
Insurance - Liability & Bonds	0.00	(191.00)	0.00	7,109.44	0.00	437,082.00	0.00	1,996.00	(256.00)	0.00	1,000.00	0.00	446,740.44
Travel/Hotel&Meals	2,849.95	7,656.79	6,852.63	2,761.23	5,198.77	4,974.98	3,282.11	5,080.05	3,107.83	5,982.80	4,749.46	4,592.12	57,088.72
Mileage Reimbursements	904.27	1,552.32	1,423.10	1,173.20	753.34	521.50	472.50	238.70	347.90	931.00	933.10	716.10	9,967.03
Seminars/Training	1,400.00	2,760.00	455.00	910.00	6,451.25	1,500.00	4,132.19	860.00	1,070.00	645.00	1,350.00	4,831.25	26,364.69
Total Professional Services	172,439.88	179,802.68	215,616.61	179,110.25	180,666.96	612,273.97	181,506.93	174,321.88	174,378.44	175,768.82	182,752.36	331,882.10	2,760,520.88
Office Expenses													
Office Supplies	728.63	879.97	2,428.15	1,514.83	1,029.55	749.29	970.59	510.55	1,890.69	239.03	469.13	1,742.13	13,152.54
Postage/delivery	196.80	306.57	497.76	479.66	483.18	302.32	508.89	504.47	724.76	1,094.00	1,229.17	998.69	7,326.27
Telephone/Long Distance	6,064.07	6,094.81	6,728.01	6,648.03	6,151.05	6,172.52	6,282.47	6,311.91	5,448.41	6,995.58	4,590.62	9,520.20	77,007.68
Utilities	0.00	90,178.35	45,144.74	356.33	127,454.15	298,073.72	102,373.17	96,656.37	51,111.53	104,367.49	96,893.88	56,097.49	1,068,707.22
Equipment Leases	1,206.16	1,480.60	1,336.57	1,202.06	1,635.13	1,478.87	1,230.58	1,261.90	1,583.46	1,394.83	1,293.14	1,608.67	16,711.97
Office Lease	13,980.81	13,980.81	14,388.29	14,388.29	14,388.29	14,388.29	14,388.29	14,388.29	14,388.29	14,388.29	0.00	28,776.58	171,844.52
Security	400.00	400.00	400.00	400.00	400.00	200.00	400.00	400.00	400.00	400.00	400.00	200.00	4,400.00
Cellular Telephone	315.00	565.00	440.00	315.00	565.00	440.00	440.00	440.00	440.00	440.00	440.00	440.00	5,280.00
Memberships/Subscr...	1,527.72	156.72	630.72	1,555.44	952.72	27.72	2,776.72	27.72	1,127.72	427.72	1,758.97	350.72	11,320.61
DSL Line/Internet Service	6,712.46	5,807.80	5,807.80	5,808.66	5,808.66	5,808.66	5,808.04	5,825.53	5,825.53	5,831.54	4,192.34	7,470.74	70,707.76
Computer Software	0.00	15,447.99	0.00	6,407.88	1,580.13	1,582.86	1,526.32	2,488.05	275,046.35	2,898.48	17,557.22	1,529.60	326,064.88

**North Harris County Regional Water Authority**

**Statement of Revenues and Expenditures by Period**

From 1/1/2025 Through 12/31/2025

	1/1/2025 - 1/31/2025	2/1/2025 - 2/28/2025	3/1/2025 - 3/31/2025	4/1/2025 - 4/30/2025	5/1/2025 - 5/31/2025	6/1/2025 - 6/30/2025	7/1/2025 - 7/31/2025	8/1/2025 - 8/31/2025	9/1/2025 - 9/30/2025	10/1/2025 - 10/31/2025	11/1/2025 - 11/30/2025	12/1/2025 - 12/31/2025	Total
Computer Services	0.00	2,468.75	0.00	2,375.00	925.00	431.25	462.50	925.00	475.00	562.50	1,218.75	812.50	10,656.25
Computer Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,536.81	9,536.81
Computer Equipment	4,799.50	0.00	14,398.50	2,820.99	0.00	1,462.25	2,284.00	4,094.30	292.45	0.00	2,232.70	94.20	32,478.89
<b>Total Office Expenses</b>	<b>35,931.15</b>	<b>137,767.37</b>	<b>92,200.54</b>	<b>44,272.17</b>	<b>161,372.86</b>	<b>331,117.75</b>	<b>139,451.57</b>	<b>133,834.09</b>	<b>358,754.19</b>	<b>139,039.46</b>	<b>132,275.92</b>	<b>119,178.33</b>	<b>1,825,195.40</b>
Misc. Expenses													
Election Expenses	176,704.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	176,704.34
Miscellaneous Expenses	0.00	0.00	194.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195.00	0.00	389.85
<b>Total Misc. Expenses</b>	<b>176,704.34</b>	<b>0.00</b>	<b>194.85</b>	<b>0.00</b>	<b>195.00</b>	<b>0.00</b>	<b>177,094.19</b>						
Interest Expenses													
Cost of Issuance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	544,697.00	544,697.00
Interest Expense on Bonds - Series 2013	0.00	0.00	0.00	0.00	0.00	1,288,784.38	0.00	0.00	0.00	0.00	0.00	1,288,784.38	2,577,568.76
Interest Expense on Bonds - Series 2014	0.00	0.00	0.00	0.00	0.00	1,121,925.00	0.00	0.00	0.00	0.00	0.00	1,121,925.00	2,243,850.00
Interest Expense on Bonds - Series 2015	0.00	0.00	0.00	0.00	0.00	917,216.00	0.00	0.00	0.00	0.00	0.00	917,216.00	1,834,432.00
Interest Expense on Bonds - Series 2016	0.00	0.00	0.00	0.00	0.00	4,874,500.00	0.00	0.00	0.00	0.00	0.00	4,874,500.00	9,749,000.00
Interest Expense on Bonds - Series 2016A	0.00	0.00	0.00	0.00	0.00	1,986,696.50	0.00	0.00	0.00	0.00	0.00	1,986,696.50	3,973,393.00
Interest Expense on Bonds - Series 2017	0.00	0.00	0.00	0.00	0.00	4,371,171.25	0.00	0.00	0.00	0.00	0.00	4,371,171.25	8,742,342.50
Interest Expense on Bonds - Series 2018	0.00	0.00	0.00	0.00	0.00	7,349,471.50	0.00	0.00	0.00	0.00	0.00	7,349,471.50	14,698,943.00
Interest Expense on Bonds - Series 2019	0.00	0.00	0.00	0.00	0.00	2,809,483.25	0.00	0.00	0.00	0.00	0.00	2,809,483.25	5,618,966.50
Interest Expense on Bonds - Series 2020	0.00	0.00	0.00	0.00	0.00	838,801.50	0.00	0.00	0.00	0.00	0.00	838,801.50	1,677,603.00
Interest Expense on Bonds - Series 2021	0.00	0.00	0.00	0.00	0.00	447,479.75	0.00	0.00	0.00	0.00	0.00	447,479.75	894,959.50
Interest Expense on Bonds - Series 2022	0.00	0.00	0.00	0.00	0.00	4,636,825.25	0.00	0.00	0.00	0.00	0.00	4,636,825.25	9,273,650.50
Interest Expense on Bonds - Series 2023	0.00	0.00	0.00	0.00	0.00	3,386,471.25	0.00	0.00	0.00	0.00	0.00	3,386,471.25	6,772,942.50
Interest Expense on Bonds - Series 2024	0.00	0.00	0.00	0.00	0.00	2,022,067.69	0.00	0.00	0.00	0.00	0.00	1,905,613.50	3,927,681.19
Luce Bayou Debt Service Contribution	0.00	0.00	0.00	0.00	1,651,921.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,651,921.00
<b>Total Interest Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,651,921.00</b>	<b>36,050,893.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36,479,136.13</b>	<b>74,181,950.45</b>
<b>Total Disbursements &amp; Expenses</b>	<b>9,251,216.79</b>	<b>24,882,377.90</b>	<b>17,194,033.89</b>	<b>14,660,827.25</b>	<b>15,500,639.89</b>	<b>47,087,387.00</b>	<b>22,228,457.29</b>	<b>8,680,588.85</b>	<b>16,664,604.04</b>	<b>7,197,218.84</b>	<b>16,852,279.34</b>	<b>47,315,036.78</b>	<b>247,514,667.86</b>

**North Harris County Regional Water Authority**

Statement of Revenues and Expenditures by Period

From 1/1/2025 Through 12/31/2025

	1/1/2025 - 1/31/2025	2/1/2025 - 2/28/2025	3/1/2025 - 3/31/2025	4/1/2025 - 4/30/2025	5/1/2025 - 5/31/2025	6/1/2025 - 6/30/2025	7/1/2025 - 7/31/2025	8/1/2025 - 8/31/2025	9/1/2025 - 9/30/2025	10/1/2025 - 10/31/2025	11/1/2025 - 11/30/2025	12/1/2025 - 12/31/2025	Total
Excess Revenues Over (Under) Expenditures	(10,617,979.88)	(15,451,289.66)	(9,607,167.81)	(6,202,734.24)	(6,151,489.82)	(36,417,237.99)	(11,800,490.30)	925,778.85	(4,517,675.78)	4,925,605.16	(4,473,389.11)	(37,333,987.12)	(136,722,057.70)

## North Harris County Regional Water Authority

### 2025 Monthly Interest Earnings by Fund

*(Excludes Public Trust Accounts and NEWPP Cash Call Accounts)*

<u>Fund</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Improvement	\$ 343,703.46	\$ 309,634.29	\$ 342,149.29	\$ 331,596.04	\$ 341,214.40	\$ 330,511.79	\$ 341,859.70	\$ 325,946.43	\$ 310,059.31	\$ 284,349.98	\$ 209,703.66	\$ 207,590.79	\$ 3,678,319.14
Capital	\$2,248,158.44	\$2,145,971.27	\$2,053,281.60	\$2,137,476.05	\$1,991,606.42	\$2,217,009.64	\$1,859,098.73	\$1,926,805.68	\$1,802,726.60	\$1,701,747.69	\$1,678,801.90	\$1,524,821.19	\$23,287,505.21
I&S	\$ 124,270.25	\$ 146,212.76	\$ 193,311.02	\$ 188,051.89	\$ 219,427.44	\$ 127,376.26	\$ 123,745.93	\$ 160,567.84	\$ 179,565.01	\$ 216,457.05	\$ 235,239.21	\$ 98,307.68	\$ 2,012,532.34
DS&Coverage	\$ 147,369.63	\$ 132,685.09	\$ 146,784.33	\$ 142,181.67	\$ 146,538.17	\$ 142,135.01	\$ 147,364.86	\$ 147,758.44	\$ 141,405.55	\$ 155,205.62	\$ 166,349.78	\$ 195,839.09	\$ 1,811,617.24
Operating	\$ 90,898.12	\$ 56,546.39	\$ 48,998.74	\$ 58,180.54	\$ 45,453.27	\$ 54,496.09	\$ 43,556.78	\$ 43,566.28	\$ 39,280.58	\$ 41,774.30	\$ 58,643.69	\$ 55,415.58	\$ 636,810.36
<b>Total</b>	<b>\$2,954,399.90</b>	<b>\$2,791,049.80</b>	<b>\$2,784,524.98</b>	<b>\$2,857,486.19</b>	<b>\$2,744,239.70</b>	<b>\$2,871,528.79</b>	<b>\$2,515,626.00</b>	<b>\$2,604,644.67</b>	<b>\$2,473,037.05</b>	<b>\$2,399,534.64</b>	<b>\$2,348,738.24</b>	<b>\$2,081,974.33</b>	<b>\$31,426,784.29</b>

**INVESTMENT REPORT, AUTHORIZATION AND REVIEW**

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

Prepared for the reporting period ("Period") from

**12/1/2025**

to

**12/31/2025**

Investment Pools	Rate	Beginning Value for Period			Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
OA Texpool - Operating	3.8300%	802,831.27	1,000130	802,935.64	280.15	944,998.54	1,747,829.81	1,000220	1,748,214.33
OA Texpool Prime - Operating	4.0000%	7,214,680.70	1.000120	7,215,546.46	944.03	24,496.11	7,239,176.81	1.000250	7,240,986.60
CA Texpool - Construction Fund 2015	3.8300%	3,524.11	1.000130	3,524.57	0.32	11.42	3,535.53	1.000220	3,536.31
IS Texpool Prime - I & S Fund 2003/2013	4.0000%	5,962,775.51	1.000120	5,963,491.04	(532.63)	(5,231,164.10)	731,611.41	1.000250	731,794.31
IS Texpool Prime - 2013 Debt Service Reserve	4.0000%	137,486.38	1.000120	137,502.88	17.99	466.83	137,953.21	1.000250	137,987.70
IS Texpool Prime - 2014 Debt Service Reserve	4.0000%	135,461.16	1.000120	135,477.42	17.72	459.88	135,921.04	1.000250	135,955.02
CA Texpool Prime - Const Fund 2008	4.0000%	85,174,411.92	1.000120	85,184,632.85	9,696.98	(5,502,759.97)	79,671,651.95	1.000250	79,691,569.86
IS Texpool Prime - 2008 Debt Service Reserve	4.0000%	332,718.62	1.000120	332,758.55	43.54	1,129.67	333,848.29	1.000250	333,931.75
IS Texpool Prime - I & S Fund 2015	4.0000%	2,767,441.95	1.000120	2,767,774.04	(239.14)	(2,395,630.38)	371,811.57	1.000250	371,904.52
IS Texpool Prime - 2015 Debt Service Reserve	4.0000%	411,840.16	1.000120	411,889.58	53.89	1,398.34	413,238.50	1.000250	413,341.81
IS Texpool Prime - I & S Fund 2016	4.0000%	12,847,877.96	1.000120	12,849,419.71	(1,108.83)	(11,108,211.45)	1,739,666.51	1.000250	1,740,101.43
IS Texpool Prime - 2016 Debt Service Reserve	4.0000%	401,422.02	1.000120	401,470.19	52.53	1,362.94	402,784.96	1.000250	402,885.66
IS Texpool Prime - I & S Fund 2016A	4.0000%	6,658,212.87	1.000120	6,659,011.86	(582.21)	(5,791,120.86)	867,092.01	1.000250	867,308.78
IS Texpool Prime - 2016A Debt Service Reserve	4.0000%	566,535.28	1.000120	566,603.26	74.13	1,923.51	568,458.79	1.000250	568,600.90
IS Texpool Prime - I & S Fund 2017	4.0000%	12,845,018.37	1.000120	12,846,559.77	(1,105.99)	(11,103,389.08)	1,741,629.29	1.000250	1,742,064.70
IS Texpool Prime - 2017 Debt Service Reserve	4.0000%	1,078,524.05	1.000120	1,078,653.47	141.12	3,661.95	1,082,186.00	1.000250	1,082,456.55
IS Texpool Prime - I & S Fund 2018	4.0000%	6,948,940.16	1.000120	6,949,774.03	(491.17)	(5,578,135.53)	1,370,804.63	1.000250	1,371,147.33
IS Texpool Prime - 2018 Debt Service Reserve	4.0000%	1,186,037.42	1.000120	1,186,179.74	155.19	4,026.94	1,190,064.36	1.000250	1,190,361.88
IS Texpool Prime - I & S Fund 2019	4.0000%	2,745,400.93	1.000120	2,745,730.38	(195.29)	(2,208,782.64)	536,618.29	1.000250	536,752.44
IS Texpool Prime - 2019 Debt Service Reserve	4.0000%	250,793.14	1.000120	250,823.24	32.82	851.52	251,644.66	1.000250	251,707.57
IS Texpool Prime - I & S Fund 2020	4.0000%	829,698.05	1.000120	829,797.61	(59.31)	(668,684.54)	161,013.51	1.000250	161,053.76
IS Texpool Prime - 2020 Debt Service Reserve	4.0000%	56,399.80	1.000120	56,406.57	7.38	191.48	56,591.28	1.000250	56,605.43
CA Texpool Prime - Const Fund 2021	4.0000%	1,266,508.60	1.000120	1,266,660.58	165.72	4,300.18	1,270,808.78	1.000250	1,271,126.48
IS Texpool Prime - I & S Fund 2021	4.0000%	640,457.04	1.000120	640,533.89	(32.63)	(463,542.97)	176,914.07	1.000250	176,958.30
IS Texpool Prime - 2021 Debt Service Reserve	4.0000%	570,119.24	1.000120	570,187.65	74.60	1,935.70	572,054.94	1.000250	572,197.95
CA Texpool Prime - Const Fund 2022	4.0000%	740,551.61	1.000120	740,640.48	96.90	2,514.38	743,065.99	1.000250	743,251.76
IS Texpool Prime - I & S Fund 2022	4.0000%	8,286,253.49	1.000120	8,287,247.84	(209.15)	(5,145,446.15)	3,140,807.34	1.000250	3,141,592.54
IS Texpool Prime - 2022 Debt Service Reserve	4.0000%	1,141,368.30	1.000120	1,141,505.26	149.35	3,875.32	1,145,243.62	1.000250	1,145,529.93
CA Texpool Prime - Const Fund 2023	4.0000%	76,399.65	1.000120	76,408.82	10.00	259.42	76,659.07	1.000250	76,678.23
IS Texpool Prime - I & S Fund 2023	4.0000%	5,193,843.70	1.000120	5,194,466.96	(409.17)	(4,337,485.79)	856,357.91	1.000250	856,572.00
IS Texpool Prime - 2023 Debt Service Reserve	4.0000%	11,994,246.60	1.000120	11,995,685.91	1,569.43	40,724.21	12,034,970.81	1.000250	12,037,979.55
CA Texpool Prime - Const Fund 2024	4.0000%	452,301.58	1.000120	452,355.86	59.18	1,535.67	453,837.25	1.000250	453,950.71
IS Texpool Prime - I & S Fund 2024	4.0000%	1,616,946.63	1.000120	1,617,140.66	(55.78)	(1,063,949.04)	552,997.59	1.000250	553,135.84
IS Texpool Prime - 2024 Debt Service Reserve	4.0000%	6,922,526.88	1.000120	6,923,357.58	905.80	23,504.15	6,946,031.03	1.000250	6,947,767.54
IS Texpool Prime - I & S Fund 2025	4.0000%	0.00	1.000120	0.00	153.27	613,066.82	613,066.82	1.000250	613,220.09
IS Texpool Prime - 2025 Debt Service Reserve	4.0000%	0.00	1.000120	0.00	3,047.86	12,191,435.41	12,191,435.41	1.000250	12,194,483.27
CA TexSTAR - Construction Fund 2005	3.8246%	20,507.16	1.000175	20,510.75	1.82	66.63	20,573.79	1.000263	20,579.20
IS TexSTAR - I & S Fund 2005/2014	3.8246%	3,749,337.81	1.000175	3,749,993.95	(524.85)	(3,250,155.74)	499,182.07	1.000263	499,313.36
CA TexSTAR - Construction Fund 2008	3.8246%	44,792.86	1.000175	44,800.70	3.98	145.52	44,938.38	1.000263	44,950.20
IMP TexSTAR - Improvement Fund	3.8246%	63,907,167.29	1.000175	63,918,351.04	5,678.43	207,590.79	64,114,758.08	1.000263	64,131,620.26
COV TexSTAR - Coverage Fund	3.8246%	25,020,714.91	1.000175	25,025,093.54	2,223.20	81,275.24	25,101,990.15	1.000263	25,108,591.97
		281,002,075.18		281,040,904.34	20,113.17	(49,691,249.67)	231,310,825.51		231,369,767.84

**Amegy Accounts**

	Rate	Beginning Value for Period	Interest	Deposits or (Withdrawals)	Ending Value for Period
Capital Project	2.6000%	3,266,122.67	4,816.17	(2,310,651.34)	960,287.50
Operating	2.6000%	16,186,591.97	12,420.93	(14,274,654.61)	1,924,358.29

**PTA Accounts**

	Yield	Beginning Value for Period		Changes in Market Value	Deposits or (Withdraw)	Ending Value for Period	
		Book	Market*			Book	Market*
NHCWRA-2016SERIESATWDBDSRF	3.523%	10,978,190.08	10,995,647.62	44,359.24	0.00	11,020,530.22	11,040,006.86
NHCWRA 2018 DSRF	3.528%	34,540,772.91	34,583,931.24	161,356.74	0.00	34,694,716.89	34,745,287.98
NHCWRA - 2017 TWDB DSRF	3.536%	23,106,926.63	23,139,040.85	88,894.92	0.00	23,193,767.44	23,227,935.76
NHCWRA - 2015 TWDB DSRF	3.510%	4,575,293.26	4,579,838.19	34,735.43	0.00	4,607,512.04	4,614,573.62
NHCWRA Improvement Fund	3.531%	207,607,118.99	208,765,291.72	673,422.96	0.00	208,295,336.42	209,438,714.68
NHCWRA Coverage Fund	3.531%	49,325,632.69	49,495,368.59	168,446.43	0.00	49,491,024.88	49,663,815.02
NHCWRA 2022 TWDB DSRF	3.523%	18,563,661.64	18,623,553.09	157,204.28	0.00	18,718,856.34	18,780,757.36
NHCWRA 2021 TWDB DSRF	3.523%	2,184,528.11	2,191,562.93	18,236.63	0.00	2,202,558.28	2,209,799.55
NHCWRA 2020 TWDB DSRF	3.521%	5,461,866.47	5,479,619.08	41,143.40	0.00	5,501,889.75	5,520,762.48
NHCWRA 2019 TWDB DSRF	3.523%	16,378,472.22	16,431,978.20	142,020.01	0.00	16,518,650.67	16,573,998.21
NHCWRA 2014 DSRF	3.516%	6,642,887.70	6,648,590.39	23,408.17	0.00	6,663,212.66	6,671,998.55
NHCWRA 2013 DSRF	3.528%	9,523,732.46	9,542,904.67	38,542.97	0.00	9,560,216.08	9,581,447.64
NHCWRA 2008/2016 DSRF	3.548%	21,833,710.43	21,871,253.61	83,062.15	0.00	21,915,992.39	21,954,315.76
NHCWRA 2008 Capital Contribution	0.028%	4,927,027.92	4,927,027.92	(4,926,004.51)	(4,927,019.76)	1,023.41	1,023.41
*Market values include accrued income	3.530%	415,649,821.52	417,275,608.08	(3,251,171.21)	(4,927,019.76)	412,385,287.48	414,024,436.88

Total of all investments

\$ (71,186,338.28) \$ 646,580,758.78 \$ 645,394,204.72

Review: This report complies with the Public Funds Investment Act and the Authority's Investment Policy. This report and the Authority's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of Authority funds.

Investment Training 10/25/2024 - Cyndi Plunkett - 5 hours, Chau Nguyen - 5 hours

Signatures: Investment Officer (please sign & date)

Prepared by: Staff Accountant date



Report: NHCWA Holdings Report  
Date: 12/1/2025-12/31/2025

**NHCWA-2016 SERIES A TWDB DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWA-2016SERIESATWDBDSRF	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	86,879.59	86,879.59	0.00	107,059.93	107,059.93	0.00	107,059.93
NHCWA-2016SERIESATWDBDSRF	CCYUSD	---	12/31/2025	AAA	Aaa	805,586.50	805,586.50	0.00	457.84	457.84	0.00	457.84
NHCWA-2016SERIESATWDBDSRF	9128286L9	United States	03/31/2026	AA+	Aa1	894,795.02	895,439.53	3,449.18	896,139.64	897,038.44	5,173.76	902,212.21
NHCWA-2016SERIESATWDBDSRF	9128287B0	United States	06/30/2026	AA+	Aa1	915,481.67	915,106.84	7,257.98	916,840.56	917,694.97	47.91	917,742.88
NHCWA-2016SERIESATWDBDSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	1,054,422.27	1,056,119.53	122.60	1,054,048.19	1,056,432.57	3,923.08	1,060,355.65
NHCWA-2016SERIESATWDBDSRF	91282CME8	United States	12/31/2026	AA+	Aa1	803,764.86	805,187.50	14,228.26	803,484.17	805,580.90	93.92	805,674.83
NHCWA-2016SERIESATWDBDSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	251,125.79	251,582.03	2,620.86	251,050.13	251,679.69	3,503.97	255,183.66
NHCWA-2016SERIESATWDBDSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	801,432.56	802,906.25	5,280.22	801,342.71	803,468.75	7,920.33	811,389.08
NHCWA-2016SERIESATWDBDSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	850,360.60	852,058.60	2,729.63	850,339.20	852,656.25	5,459.25	858,115.50
NHCWA-2016SERIESATWDBDSRF	91282CNE7	United States	05/31/2027	AA+	Aa1	751,746.90	753,457.04	79.84	751,649.36	753,837.89	2,554.95	756,392.84
NHCWA-2016SERIESATWDBDSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	943,639.16	945,806.64	12,920.52	943,972.75	946,734.38	85.29	946,819.67
NHCWA-2016SERIESATWDBDSRF	91282CEP5	United States	07/31/2027	AA+	Aa1	324,401.54	324,923.83	974.10	324,427.69	325,076.17	1,948.20	327,024.38
NHCWA-2016SERIESATWDBDSRF	91282CNU1	United States	08/15/2028	AA+	Aa1	896,531.24	903,093.75	9,574.73	898,575.07	902,285.15	12,323.03	914,608.18
NHCWA-2016SERIESATWDBDSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	498,337.50	498,437.50	3,589.43	498,443.57	497,949.22	5,034.53	502,983.75
NHCWA-2016SERIESATWDBDSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	299,062.50	299,062.50	2,153.66	298,274.81	298,769.53	3,020.72	301,790.25
NHCWA-2016SERIESATWDBDSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	500,206.26	500,000.00	2,259.62	500,200.47	499,492.19	3,750.00	503,242.19
NHCWA-2016SERIESATWDBDSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	299,200.79	300,000.00	1,355.77	299,224.16	299,695.31	2,250.00	301,945.31
NHCWA-2016SERIESATWDBDSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	0.00	0.00	0.00	825,000.00	824,097.66	3,748.96	827,846.62
NHCWA-2016SERIESATWDBDSRF	---	---	07/19/2027	AA+	Aa1	10,978,190.08	10,995,647.62	68,596.39	11,020,530.22	11,040,006.86	60,837.91	11,100,844.77

**NHCWA 2018 DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWA 2018 DSRF	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	358,586.64	358,586.64	0.00	2,451,548.58	2,451,548.58	0.00	2,451,548.58
NHCWA 2018 DSRF	CCYUSD	---	12/31/2025	AAA	Aaa	2,351,085.73	2,351,085.73	0.00	1,609.31	1,609.31	0.00	1,609.31
NHCWA 2018 DSRF	9128285T3	United States	12/31/2025	AA+	Aa1	2,096,263.48	2,097,714.97	23,068.61	0.00	0.00	0.00	0.00
NHCWA 2018 DSRF	9128286L9	United States	03/31/2026	AA+	Aa1	2,286,698.37	2,288,345.46	8,814.56	2,290,134.63	2,292,431.57	13,221.84	2,305,653.41
NHCWA 2018 DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	2,820,313.85	2,819,518.37	22,362.43	2,824,551.61	2,827,492.61	147.62	2,827,640.23
NHCWA 2018 DSRF	91282CLP4	United States	09/30/2026	AA+	Aa1	2,896,827.28	2,895,876.55	17,288.46	2,897,149.42	2,897,877.84	25,932.69	2,923,810.53
NHCWA 2018 DSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	2,611,107.40	2,615,153.11	303.57	2,610,167.81	2,615,928.28	9,714.29	2,625,642.56
NHCWA 2018 DSRF	91282CME8	United States	12/31/2026	AA+	Aa1	2,361,203.99	2,365,238.29	41,795.52	2,360,368.37	2,366,393.91	275.90	2,366,669.80
NHCWA 2018 DSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	853,827.70	855,378.90	8,910.91	853,570.44	855,710.94	11,913.50	867,624.44
NHCWA 2018 DSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	2,103,760.46	2,107,628.90	13,860.58	2,103,524.60	2,109,105.47	20,790.87	2,129,896.34
NHCWA 2018 DSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	2,125,901.50	2,130,146.50	6,824.07	2,125,847.98	2,131,640.63	13,648.14	2,145,288.76
NHCWA 2018 DSRF	91282CNE7	United States	05/31/2027	AA+	Aa1	2,104,891.33	2,109,679.70	223.56	2,104,618.21	2,110,746.10	17,153.85	2,117,899.95
NHCWA 2018 DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	2,582,677.40	2,588,523.44	35,361.41	2,583,585.94	2,591,062.50	233.43	2,591,295.93
NHCWA 2018 DSRF	91282CEP5	United States	10/31/2028	AA+	Aa1	1,497,237.90	1,499,648.43	4,495.86	1,497,358.56	1,500,351.57	8,991.71	1,509,343.28
NHCWA 2018 DSRF	91282CNU1	United States	08/15/2028	AA+	Aa1	1,996,736.10	2,006,875.00	21,277.17	1,996,833.49	2,005,078.12	27,384.51	2,032,462.63
NHCWA 2018 DSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	1,495,183.75	1,495,312.50	10,768.30	1,495,330.71	1,493,847.66	15,103.59	1,508,951.25
NHCWA 2018 DSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	248,517.27	249,218.75	1,794.72	248,562.33	248,974.61	2,517.27	251,491.88
NHCWA 2018 DSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	1,500,618.78	1,500,000.00	6,778.85	1,500,601.42	1,498,476.57	11,250.00	1,509,726.57
NHCWA 2018 DSRF	91282CPK1	United States	10/15/2028	AA+	Aa1	249,334.00	250,000.00	1,129.81	249,353.47	249,746.10	1,875.00	251,621.10
NHCWA 2018 DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	0.00	0.00	0.00	2,500,000.00	2,497,265.63	11,360.50	2,508,626.12
NHCWA 2018 DSRF	---	---	05/09/2027	AA+	Aa1	34,540,772.91	34,583,931.24	225,058.38	34,694,716.89	34,745,287.98	181,514.68	34,926,802.66

**NHCWA - 2017 TWDB DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWA - 2017 TWDB DSRF	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	185,116.13	185,116.13	0.00	1,724,269.33	1,724,269.33	0.00	1,724,269.33
NHCWA - 2017 TWDB DSRF	CCYUSD	---	12/31/2025	AAA	Aaa	1,809,489.18	1,809,489.18	0.00	1,151.27	1,151.27	0.00	1,151.27
NHCWA - 2017 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aa1	1,497,331.06	1,498,367.84	16,477.58	0.00	0.00	0.00	0.00
NHCWA - 2017 TWDB DSRF	9128286A3	United States	01/31/2026	AA+	Aa1	1,846,308.02	1,845,953.13	16,231.49	1,848,184.27	1,848,340.22	20,322.35	1,868,662.57
NHCWA - 2017 TWDB DSRF	9128286L9	United States	03/31/2026	AA+	Aa1	1,841,071.36	1,840,625.70	7,089.97	1,843,377.93	1,843,912.35	10,634.96	1,854,547.31
NHCWA - 2017 TWDB DSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	1,707,262.54	1,709,907.80	198.49	1,706,648.19	1,710,414.64	6,351.65	1,716,766.29
NHCWA - 2017 TWDB DSRF	91282CME8	United States	12/31/2026	AA+	Aa1	1,632,747.44	1,635,537.12	28,901.15	1,632,169.62	1,636,336.21	190.78	1,636,526.99
NHCWA - 2017 TWDB DSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	502,251.59	503,164.06	5,241.71	502,100.26	503,359.38	7,007.94	510,367.32
NHCWA - 2017 TWDB DSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	1,652,954.64	1,655,994.14	10,890.45	1,652,769.33	1,657,154.30	16,335.68	1,673,489.98
NHCWA - 2017 TWDB DSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	1,775,753.02	1,779,298.84	5,700.10	1,775,708.31	1,780,546.88	11,400.21	1,791,947.08
NHCWA - 2017 TWDB DSRF	91282CNE7	United States	05/31/2027	AA+	Aa1	1,603,726.72	1,607,375.01	170.33	1,603,518.64	1,608,187.50	5,450.55	1,613,638.05
NHCWA - 2017 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	1,763,173.99	1,767,165.04	24,140.96	1,763,794.24	1,768,898.44	159.36	1,769,057.80
NHCWA - 2017 TWDB DSRF	91282CEP5	United States	10/31/2027	AA+	Aa1	998,158.60	999,765.62	2,997.24	998,239.04	1,000,234.38	5,994.48	1,006,228.86
NHCWA - 2017 TWDB DSRF	91282CNU1	United States	08/15/2028	AA+	Aa1	1,597,388.88	1,605,500.00	17,021.74	1,597,466.79	1,604,062.50	21,907.61	1,625,970.10
NHCWA - 2017 TWDB DSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	996,789.17	996,875.00	7,178.87	996,887.14	995,898.44	10,069.06	1,005,967.50
NHCWA - 2017 TWDB DSRF	91282CNY3	United States	09/15/2028	AA+	Aa1	347,924.18	348,906.25	2,512.60	347,987.27	348,564.45	3,524.17	352,088.63
NHCWA - 2017 TWDB DSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	1,000,412.52	1,000,000.00	4,519.23	1,000,400.95	998,984.38	7,500.00	1,006,484.38
NHCWA - 2017 TWDB DSRF	91282CPK1	United States	10/15/2028	AA+	Aa1	349,067.59	350,000.00	1,581.73	349,094.85	349,644.53	2,625.00	352,269.53
NHCWA - 2017 TWDB DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	0.00	0.00	0.00	1,850,000.00	1,847,976.56	8,406.77	1,856,383.33
NHCWA - 2017 TWDB DSRF	---	---	05/26/2027	AA+	Aa1	23,106,926.63	23,139,040.85	150,853.66	23,193,767.44	23,227,935.76	137,880.56	23,365,816.32

NHCWRA - 2015 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA - 2015 TWDB DSRF	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	54,320.64	54,320.64	0.00	584,128.26	584,128.26	0.00	584,128.26
NHCWRA - 2015 TWDB DSRF	CCYUSD	---	12/31/2025	AAA	Aaa	166.99	166.99	0.00	229.74	229.74	0.00	229.74
NHCWRA - 2015 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aa1	499,078.99	499,455.95	5,492.53	0.00	0.00	0.00	0.00
NHCWRA - 2015 TWDB DSRF	9128286L9	United States	03/31/2026	AA+	Aa1	646,240.84	646,706.33	2,491.07	647,211.96	647,861.10	3,736.61	651,597.70
NHCWRA - 2015 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	569,083.21	568,850.20	4,511.72	569,927.92	570,459.04	29.78	570,488.82
NHCWRA - 2015 TWDB DSRF	91282CJP7	United States	12/15/2026	AA+	Aa1	402,355.86	403,047.08	8,080.60	402,167.96	403,137.67	817.31	403,954.98
NHCWRA - 2015 TWDB DSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	551,020.11	551,998.05	3,630.15	550,956.12	552,384.77	5,445.23	557,829.99
NHCWRA - 2015 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	546,371.99	547,572.27	7,480.30	546,562.31	548,109.38	49.38	548,158.75
NHCWRA - 2015 TWDB DSRF	91282CKZ3	United States	07/15/2027	AA+	Aa1	555,905.56	557,175.78	9,088.82	555,611.52	557,304.69	11,115.83	568,420.52
NHCWRA - 2015 TWDB DSRF	91282CNV9	United States	08/31/2027	AA+	Aa1	400,760.99	400,640.62	3,685.08	400,727.02	400,890.62	4,926.80	405,817.42
NHCWRA - 2015 TWDB DSRF	91282CPB1	United States	09/30/2027	AA+	Aa1	349,988.08	349,904.30	2,086.54	349,989.23	350,068.36	3,129.81	353,198.17
NHCWRA - 2015 TWDB DSRF	---	---	12/21/2026	AA+	Aa1	4,575,293.26	4,579,838.19	46,546.81	4,607,512.04	4,614,573.62	29,250.73	4,643,824.35

NHCWRA Improvement Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA Improvement Fund	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	6,574,992.76	6,574,992.76	0.00	14,357,857.01	14,357,857.01	0.00	14,357,857.01
NHCWRA Improvement Fund	CCYUSD	---	12/31/2025	AAA	Aaa	4,830,364.25	4,830,364.25	0.00	35,009.75	35,009.75	0.00	35,009.75
NHCWRA Improvement Fund	9128285T3	United States	12/31/2025	AA+	Aa1	2,497,520.30	2,497,279.73	27,462.64	0.00	0.00	0.00	0.00
NHCWRA Improvement Fund	9128286L9	United States	01/31/2026	AA+	Aa1	4,982,141.17	4,989,062.50	43,868.89	4,991,216.97	4,995,514.10	54,925.27	5,050,439.37
NHCWRA Improvement Fund	91282CGL9	United States	02/15/2026	AA+	Aa1	5,994,318.10	6,002,226.54	70,434.78	5,996,635.71	6,001,747.68	90,652.17	6,092,399.85
NHCWRA Improvement Fund	9128286F2	United States	02/28/2026	AA+	Aa1	4,972,304.38	4,983,613.30	31,767.96	4,981,951.17	4,990,248.30	42,472.38	5,032,720.68
NHCWRA Improvement Fund	9128286L9	United States	03/31/2026	AA+	Aa1	4,959,445.42	4,974,664.05	19,162.09	4,969,922.02	4,983,546.90	28,743.13	5,012,290.03
NHCWRA Improvement Fund	9128286S4	United States	04/30/2026	AA+	Aa1	4,951,649.78	4,970,791.00	10,169.20	4,961,642.16	4,981,311.70	20,338.40	5,001,650.10
NHCWRA Improvement Fund	9128286X3	United States	05/31/2026	AA+	Aa1	4,936,021.67	4,959,150.40	291.90	4,946,979.29	4,970,053.00	9,340.66	4,979,393.66
NHCWRA Improvement Fund	9128287B0	United States	06/30/2026	AA+	Aa1	4,919,918.32	4,946,523.45	39,232.34	4,931,303.88	4,960,513.35	258.98	4,960,772.33
NHCWRA Improvement Fund	91282CHM6	United States	07/15/2026	AA+	Aa1	2,753,547.24	2,763,118.35	46,742.53	2,753,075.18	2,764,107.72	107,167.12	2,821,274.84
NHCWRA Improvement Fund	912828Y95	United States	07/31/2026	AA+	Aa1	4,908,051.68	4,939,960.95	31,334.92	4,919,483.40	4,952,212.00	39,232.34	4,991,444.34
NHCWRA Improvement Fund	912828YD6	United States	08/31/2026	AA+	Aa1	4,879,832.20	4,915,312.50	17,472.38	4,893,415.35	4,929,482.65	23,539.81	4,952,942.46
NHCWRA Improvement Fund	91282CHY0	United States	09/15/2026	AA+	Aa1	2,704,590.81	2,719,828.13	26,561.81	2,704,062.64	2,719,716.75	37,255.52	2,756,972.27
NHCWRA Improvement Fund	912828YG9	United States	09/30/2026	AA+	Aa1	4,878,316.68	4,916,882.80	13,839.29	4,890,634.61	4,928,997.65	20,758.93	4,949,756.58
NHCWRA Improvement Fund	91282CJCG	United States	10/15/2026	AA+	Aa1	2,758,831.37	2,772,370.62	16,422.56	2,757,978.13	2,772,156.26	27,254.46	2,799,410.72
NHCWRA Improvement Fund	912828YQ7	United States	10/31/2026	AA+	Aa1	4,865,312.28	4,909,023.45	6,957.87	4,883,659.94	4,920,696.30	13,915.75	4,934,612.05
NHCWRA Improvement Fund	912828U24	United States	11/15/2026	AA+	Aa1	5,872,350.22	5,907,234.36	5,303.87	5,883,659.94	5,920,722.36	15,580.11	5,936,302.47
NHCWRA Improvement Fund	91282CDK4	United States	11/30/2026	AA+	Aa1	5,823,418.31	5,860,500.00	206.04	5,838,337.60	5,877,150.05	6,593.41	5,883,743.47
NHCWRA Improvement Fund	91282CJP7	United States	12/15/2026	AA+	Aa1	4,009,899.14	4,030,470.76	80,806.01	4,009,103.83	4,031,376.72	8,173.08	4,039,549.80
NHCWRA Improvement Fund	912828YX2	United States	12/31/2026	AA+	Aa1	4,389,086.53	4,411,406.25	32,955.16	4,397,494.97	4,422,761.10	217.54	4,422,978.64
NHCWRA Improvement Fund	91282CJT9	United States	01/15/2027	AA+	Aa1	3,965,620.66	4,016,875.00	60,434.78	3,968,120.42	4,019,181.64	73,913.04	4,093,094.68
NHCWRA Improvement Fund	91282CEC1	United States	02/28/2027	AA+	Aa1	4,831,657.22	4,896,484.40	23,825.97	4,842,908.18	4,907,617.20	31,854.28	4,939,471.48
NHCWRA Improvement Fund	91282CEB4	United States	03/31/2027	AA+	Aa1	4,862,420.50	4,930,468.75	21,291.21	4,871,005.01	4,938,085.95	20,936.81	4,970,022.76
NHCWRA Improvement Fund	91282CEB7	United States	04/30/2027	AA+	Aa1	5,855,820.72	5,932,968.72	14,129.83	5,864,344.31	5,941,875.00	28,529.67	5,970,134.67
NHCWRA Improvement Fund	91282CEN7	United States	05/31/2027	AA+	Aa1	4,860,491.52	4,932,421.90	360.58	4,868,247.78	4,940,234.40	11,538.46	4,951,772.86
NHCWRA Improvement Fund	91282CEB7	United States	06/30/2027	AA+	Aa1	4,901,606.23	4,977,929.70	68,002.72	4,906,633.38	4,982,812.50	448.90	4,983,261.40
NHCWRA Improvement Fund	91282CFB2	United States	07/31/2027	AA+	Aa1	5,510,866.67	5,528,687.47	51,472.83	5,515,225.39	5,536,781.26	644,445.65	5,601,226.92
NHCWRA Improvement Fund	91282CFH9	United States	08/31/2027	AA+	Aa1	5,564,660.91	5,561,718.74	44,475.14	5,566,319.38	5,567,843.74	59,461.33	5,627,305.06
NHCWRA Improvement Fund	91282CLL3	United States	09/15/2027	AA+	Aa1	7,842,617.05	7,929,193.34	57,072.00	7,847,585.91	7,935,404.28	80,049.03	8,015,453.31
NHCWRA Improvement Fund	91282CLQ2	United States	10/15/2027	AA+	Aa1	3,911,608.86	3,924,832.04	19,513.29	3,911,095.85	3,926,050.79	32,383.93	3,958,434.72
NHCWRA Improvement Fund	91282CFZ9	United States	11/30/2027	AA+	Aa1	5,016,061.30	5,035,156.25	532.28	5,015,395.20	5,035,546.90	17,032.97	5,052,578.87
NHCWRA Improvement Fund	91282CGC9	United States	12/31/2027	AA+	Aa1	6,020,524.05	6,045,234.36	97,296.20	6,019,766.80	6,044,765.64	642.27	6,045,407.91
NHCWRA Improvement Fund	91282CGH8	United States	01/31/2028	AA+	Aa1	4,979,501.91	5,000,000.00	58,491.85	4,980,275.25	5,000,976.55	73,233.70	5,074,210.25
NHCWRA Improvement Fund	91282CGP0	United States	02/29/2028	AA+	Aa1	5,786,480.21	5,811,992.19	58,453.04	5,785,145.26	5,809,970.72	78,149.17	5,888,119.89
NHCWRA Improvement Fund	91282CGT2	United States	03/31/2028	AA+	Aa1	2,246,466.90	2,256,767.57	13,892.51	2,246,591.78	2,255,976.56	20,838.77	2,276,815.33
NHCWRA Improvement Fund	91282CMW8	United States	04/15/2028	AA+	Aa1	2,502,438.13	2,514,355.48	12,105.08	2,502,353.90	2,512,988.28	20,089.29	2,533,077.56
NHCWRA Improvement Fund	91282CND9	United States	05/15/2028	AA+	Aa1	7,507,901.10	7,545,703.13	12,430.94	7,507,635.78	7,540,722.68	36,515.88	7,577,238.56
NHCWRA Improvement Fund	91282CNH0	United States	06/15/2028	AA+	Aa1	2,510,522.52	2,523,632.80	44,731.90	2,510,195.78	2,521,484.38	4,524.38	2,526,008.76
NHCWRA Improvement Fund	91282CNM9	United States	07/15/2028	AA+	Aa1	2,007,853.76	2,019,062.50	29,273.10	2,007,623.20	2,016,875.00	35,801.63	2,052,676.63
NHCWRA Improvement Fund	91282CNU1	United States	08/15/2028	AA+	Aa1	4,991,840.26	5,017,187.50	53,192.93	4,992,083.72	5,012,695.30	68,461.28	5,081,156.58
NHCWRA Improvement Fund	91282CNU1	United States	08/15/2028	AA+	Aa1	2,499,567.36	2,508,593.75	26,596.47	2,499,586.73	2,506,347.65	34,230.64	2,540,578.29
NHCWRA Improvement Fund	91282CNY3	United States	09/15/2028	AA+	Aa1	3,488,762.08	3,489,062.50	25,126.04	3,489,104.98	3,485,644.54	35,241.71	3,520,886.25
NHCWRA Improvement Fund	91282CNY3	United States	09/15/2028	AA+	Aa1	2,485,172.68	2,492,187.50	17,947.17	2,485,623.35	2,489,746.10	25,172.65	2,514,918.75
NHCWRA Improvement Fund	91282CPC9	United States	10/15/2028	AA+	Aa1	3,501,443.82	3,500,000.00	15,817.31	3,501,403.33	3,496,445.33	26,250.00	3,522,695.33
NHCWRA Improvement Fund	91282CPC9	United States	10/15/2028	AA+	Aa1	2,493,339.93	2,500,000.00	11,298.08	2,493,534.65	2,497,460.95	18,750.00	2,516,210.95
NHCWRA Improvement Fund	---	---	04/02/2027	AA+	Aa1	207,607,118.99	208,765,291.72	1,358,755.54	208,295,336.42	209,438,714.68	1,405,464.49	210,844,179.16

NHCRWA Coverage Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA Coverage Fund	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	473,276.57	473,276.57	0.00	1,130,639.49	1,130,639.49	0.00	1,130,639.49
NHCRWA Coverage Fund	CCYUSD	---	12/31/2025	AAA	Aaa	3,112,332.42	3,112,332.42	0.00	1,896.87	1,896.87	0.00	1,896.87
NHCRWA Coverage Fund	9128285T3	United States	12/31/2025	AA+	Aa1	749,256.09	749,183.92	8,238.79	0.00	0.00	0.00	0.00
NHCRWA Coverage Fund	9128286A3	United States	01/31/2026	AA+	Aa1	2,989,284.70	2,993,437.50	26,321.33	2,994,730.18	2,997,308.46	32,955.16	3,030,263.62
NHCRWA Coverage Fund	9128286L9	United States	03/31/2026	AA+	Aa1	2,975,667.25	2,984,798.43	11,497.25	2,981,953.21	2,990,128.14	17,245.88	3,007,374.02
NHCRWA Coverage Fund	9128286S4	United States	04/30/2026	AA+	Aa1	3,422,696.67	3,429,845.79	7,016.75	3,428,339.36	3,437,105.07	14,033.49	3,451,138.57
NHCRWA Coverage Fund	9128287B0	United States	05/31/2026	AA+	Aa1	2,704,458.44	2,709,437.50	56.66	2,712,258.37	2,718,350.42	1,813.19	2,720,163.60
NHCRWA Coverage Fund	912828CCF6	United States	06/30/2026	AA+	Aa1	2,951,950.99	2,967,914.07	23,539.40	2,958,782.33	2,976,308.01	155.39	2,976,463.40
NHCRWA Coverage Fund	912828Y95	United States	07/31/2026	AA+	Aa1	2,944,831.01	2,963,976.57	18,800.95	2,951,690.04	2,971,327.20	23,539.40	2,994,866.60
NHCRWA Coverage Fund	912828Y99	United States	09/30/2026	AA+	Aa1	2,926,990.01	2,950,129.68	8,303.57	2,934,380.77	2,957,398.59	12,455.36	2,969,853.95
NHCRWA Coverage Fund	912828Y99	United States	10/31/2026	AA+	Aa1	2,420,080.36	2,443,300.78	2,408.49	2,427,446.81	2,449,707.63	4,816.99	2,454,524.61
NHCRWA Coverage Fund	91282CDG3	United States	11/30/2026	AA+	Aa1	2,428,271.51	2,451,049.80	111.61	2,434,327.22	2,457,210.85	3,571.43	2,460,782.28
NHCRWA Coverage Fund	912828YU8	United States	12/31/2026	AA+	Aa1	1,961,419.71	1,960,625.00	14,646.74	1,964,354.67	1,965,671.60	96.69	1,965,768.29
NHCRWA Coverage Fund	912828YX2	United States	01/31/2027	AA+	Aa1	877,123.97	879,033.21	93.15	877,005.37	879,477.54	2,980.77	882,458.31
NHCRWA Coverage Fund	91282CNE7	United States	05/31/2027	AA+	Aa1	2,980,310.07	2,986,757.82	40,801.63	2,981,343.06	2,989,687.50	269.34	2,989,956.84
NHCRWA Coverage Fund	91282CEW7	United States	06/30/2027	AA+	Aa1	3,032,411.11	3,039,140.64	49,575.41	3,030,797.16	3,039,843.75	60,631.79	3,100,475.54
NHCRWA Coverage Fund	91282CKZ3	United States	07/15/2027	AA+	Aa1	891,829.30	893,847.65	7,147.79	892,212.21	894,832.03	9,556.28	904,388.31
NHCRWA Coverage Fund	91282CFH9	United States	08/31/2027	AA+	Aa1	895,691.01	897,644.53	6,460.98	895,891.25	898,347.65	9,062.15	907,409.81
NHCRWA Coverage Fund	91282CLL3	United States	09/15/2027	AA+	Aa1	501,895.92	503,183.60	2,501.72	501,812.11	503,339.85	4,151.79	507,491.63
NHCRWA Coverage Fund	91282CLQ2	United States	10/15/2027	AA+	Aa1	451,877.50	453,164.06	47.91	451,799.61	453,199.22	1,532.97	454,732.19
NHCRWA Coverage Fund	91282CFZ9	United States	11/30/2027	AA+	Aa1	803,564.23	806,031.25	12,972.83	803,431.07	805,968.75	85.64	806,054.39
NHCRWA Coverage Fund	91282CG99	United States	12/31/2027	AA+	Aa1	2,990,901.24	3,000,000.00	35,095.11	2,991,246.43	3,000,585.93	43,940.22	3,044,526.15
NHCRWA Coverage Fund	91282CGH8	United States	01/31/2028	AA+	Aa1	601,804.50	601,945.31	59.75	601,744.75	601,570.31	1,912.09	603,482.40
NHCRWA Coverage Fund	91282CHE4	United States	05/31/2028	AA+	Aa1	0.00	0.00	0.00	1,504,866.13	1,503,808.59	20,538.38	1,524,346.97
NHCRWA Coverage Fund	91282CNU1	United States	08/15/2028	AA+	Aa1	498,301.09	498,437.50	3,589.43	498,352.82	497,949.22	5,034.53	502,983.75
NHCRWA Coverage Fund	91282CNV3	United States	09/15/2028	AA+	Aa1	994,069.07	996,875.00	7,178.87	994,249.34	995,898.44	10,069.06	1,005,967.50
NHCRWA Coverage Fund	91282CNY3	United States	10/15/2028	AA+	Aa1	1,745,337.95	1,750,000.00	7,908.65	1,745,474.25	1,748,222.67	13,125.00	1,761,347.67
NHCRWA Coverage Fund	91282CPC9	United States	11/15/2028	AA+	Aa1	0.00	0.00	0.00	1,800,000.00	1,798,031.25	8,179.56	1,806,210.81
NHCRWA Coverage Fund	91282CPK1	United States	11/15/2028	AA+	Aa1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NHCRWA Coverage Fund	---	---	02/27/2027	AA+	Aa1	49,325,632.69	49,495,368.59	294,374.77	49,491,024.88	49,663,815.02	301,752.54	49,965,567.56

NHCRWA 2022 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2022 TWDB DSRF	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	26,632.40	26,632.40	0.00	1,863,025.54	1,863,025.54	0.00	1,863,025.54
NHCRWA 2022 TWDB DSRF	CCYUSD	---	12/31/2025	AAA	Aaa	80.64	80.64	0.00	259.19	259.19	0.00	259.19
NHCRWA 2022 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aa1	1,697,059.64	1,698,150.21	18,674.59	0.00	0.00	0.00	0.00
NHCRWA 2022 TWDB DSRF	91282CGR6	United States	03/15/2026	AA+	Aa1	1,699,471.18	1,704,143.75	16,724.10	1,699,628.81	1,703,185.36	23,457.18	1,726,642.54
NHCRWA 2022 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	1,673,422.24	1,681,817.97	13,338.99	1,677,201.97	1,686,574.54	88.05	1,686,662.59
NHCRWA 2022 TWDB DSRF	912828Y99	United States	09/30/2026	AA+	Aa1	2,192,193.77	2,212,597.26	6,227.68	2,198,042.46	2,218,048.94	9,341.52	2,227,390.46
NHCRWA 2022 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	1,946,698.36	1,960,625.00	14,646.74	1,950,733.94	1,965,671.60	96.69	1,965,768.29
NHCRWA 2022 TWDB DSRF	91282CEP4	United States	03/31/2027	AA+	Aa1	1,972,623.37	1,972,187.50	8,516.48	1,974,342.07	1,975,234.38	12,774.73	1,988,009.11
NHCRWA 2022 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	1,688,842.38	1,692,496.10	23,120.92	1,689,427.74	1,694,156.25	152.62	1,694,308.87
NHCRWA 2022 TWDB DSRF	91282CLL3	United States	09/15/2027	AA+	Aa1	1,691,917.93	1,695,550.78	12,204.07	1,692,293.52	1,696,878.90	17,117.40	1,713,996.31
NHCRWA 2022 TWDB DSRF	91282CGC9	United States	12/31/2027	AA+	Aa1	1,707,749.18	1,712,816.40	27,567.26	1,707,459.38	1,712,683.60	181.98	1,712,865.57
NHCRWA 2022 TWDB DSRF	91282CGT2	United States	03/31/2028	AA+	Aa1	1,254,178.49	1,253,759.76	7,718.06	1,254,032.90	1,253,320.31	11,577.09	1,264,897.41
NHCRWA 2022 TWDB DSRF	91282CHK0	United States	06/30/2028	AA+	Aa1	1,012,792.07	1,012,695.31	16,739.13	1,012,408.83	1,011,718.75	110.50	1,011,829.25
NHCRWA 2022 TWDB DSRF	---	---	02/21/2027	AA+	Aa1	18,563,661.64	18,623,553.09	165,478.04	18,718,856.34	18,780,757.36	74,897.76	18,855,655.12

NHCRWA 2021 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2021 TWDB DSRF	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	78,725.23	78,725.23	0.00	244,687.53	244,687.53	0.00	244,687.53
NHCRWA 2021 TWDB DSRF	CCYUSD	---	12/31/2025	AAA	Aaa	241.65	241.65	0.00	123.73	123.73	0.00	123.73
NHCRWA 2021 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aa1	199,654.07	199,782.38	2,197.01	0.00	0.00	0.00	0.00
NHCRWA 2021 TWDB DSRF	91282CGR6	United States	03/15/2026	AA+	Aa1	199,937.79	200,487.50	1,967.54	199,956.33	200,374.75	2,759.67	203,134.42
NHCRWA 2021 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	196,873.20	197,860.94	1,569.29	197,317.88	198,420.53	10.36	198,430.89
NHCRWA 2021 TWDB DSRF	912828Y99	United States	09/30/2026	AA+	Aa1	243,577.09	245,844.14	691.96	244,226.94	246,449.88	1,037.95	247,487.83
NHCRWA 2021 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	243,337.29	245,078.13	1,830.84	243,841.74	245,708.95	12.09	245,721.04
NHCRWA 2021 TWDB DSRF	91282CEP4	United States	03/31/2027	AA+	Aa1	221,920.13	221,871.09	958.10	222,213.87	222,113.48	1,437.16	223,651.02
NHCRWA 2021 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	198,687.34	199,117.19	2,720.11	198,756.20	199,312.50	17.96	199,330.46
NHCRWA 2021 TWDB DSRF	91282CLL3	United States	09/15/2027	AA+	Aa1	199,049.17	199,476.56	1,435.77	199,093.36	199,632.81	2,013.81	201,646.62
NHCRWA 2021 TWDB DSRF	91282CGC9	United States	12/31/2027	AA+	Aa1	200,911.67	201,507.81	3,243.21	200,877.57	201,492.19	21.41	201,513.60
NHCRWA 2021 TWDB DSRF	91282CGT2	United States	03/31/2028	AA+	Aa1	100,334.28	100,300.78	617.45	100,322.63	100,265.63	926.17	101,191.79
NHCRWA 2021 TWDB DSRF	91282CHK0	United States	06/30/2028	AA+	Aa1	101,279.21	101,269.53	1,673.91	101,240.88	101,171.88	11.05	101,182.92
NHCRWA 2021 TWDB DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	0.00	0.00	0.00	50,000.00	49,945.31	227.21	50,172.52
NHCRWA 2021 TWDB DSRF	---	---	02/19/2027	AA+	Aa1	2,184,528.11	2,191,562.93	18,905.20	2,202,558.28	2,209,799.55	8,474.82	2,218,274.38

NHCRWA 2020 TWDB DSRF													
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost	Beginning Market Value	Beginning Unearned Interest	Beginning Amortized Cost	Ending Market Value	Ending Unearned Interest	Ending t Value + Accrued	Ending Date
NHCRWA 2020 TWDB DSRF	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	13,703.52	13,703.52	0.00	548,057.79	548,057.79	0.00	548,057.79	
NHCRWA 2020 TWDB DSRF	CCYUSD	---	12/31/2025	AAA	Aaa	41.77	41.77	0.00	93.49	93.49	0.00	93.49	
NHCRWA 2020 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aa1	499,135.19	499,455.95	5,492.53	0.00	0.00	0.00	0.00	
NHCRWA 2020 TWDB DSRF	91282CGR6	United States	03/15/2026	AA+	Aa1	499,844.46	501,218.75	4,918.85	499,890.83	500,936.87	6,899.17	507,836.04	
NHCRWA 2020 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	492,183.01	494,652.35	3,923.23	493,294.70	496,051.34	25.90	496,077.23	
NHCRWA 2020 TWDB DSRF	912828Y9G	United States	09/30/2026	AA+	Aa1	657,658.13	663,779.18	1,868.30	659,412.74	665,414.68	2,802.46	668,217.14	
NHCRWA 2020 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	584,009.51	588,187.50	4,394.02	585,220.19	589,701.48	29.01	589,730.49	
NHCRWA 2020 TWDB DSRF	91282CE4F	United States	03/31/2027	AA+	Aa1	567,129.22	567,003.91	2,448.49	567,623.35	567,879.88	3,672.73	571,552.62	
NHCRWA 2020 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	496,734.88	497,792.97	6,800.27	496,906.19	498,281.25	44.89	498,326.14	
NHCRWA 2020 TWDB DSRF	91282CNV9	United States	08/31/2027	AA+	Aa1	450,856.11	450,720.70	4,145.72	450,817.89	451,001.95	5,542.65	456,544.60	
NHCRWA 2020 TWDB DSRF	91282CLL3	United States	09/15/2027	AA+	Aa1	497,622.92	498,691.41	3,589.43	497,733.39	499,082.03	5,034.53	504,116.56	
NHCRWA 2020 TWDB DSRF	91282CGC9	United States	12/31/2027	AA+	Aa1	502,279.17	503,769.53	8,108.02	502,193.94	503,730.47	53.52	503,783.99	
NHCRWA 2020 TWDB DSRF	91282CGT2	United States	03/31/2028	AA+	Aa1	200,668.56	200,601.56	1,234.89	200,645.27	200,531.25	1,852.34	202,383.59	
NHCRWA 2020 TWDB DSRF	---	---	01/29/2027	AA+	Aa1	5,461,866.47	5,479,619.08	46,923.76	5,501,889.75	5,520,762.48	25,957.19	5,546,719.67	

NHCRWA 2019 TWDB DSRF													
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost	Beginning Market Value	Beginning Unearned Interest	Beginning Amortized Cost	Ending Market Value	Ending Unearned Interest	Ending t Value + Accrued	Ending Date
NHCRWA 2019 TWDB DSRF	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	72,045.10	72,045.10	0.00	1,695,640.45	1,695,640.45	0.00	1,695,640.45	
NHCRWA 2019 TWDB DSRF	CCYUSD	---	12/31/2025	AAA	Aaa	220.35	220.35	0.00	376.35	376.35	0.00	376.35	
NHCRWA 2019 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aa1	1,497,405.57	1,498,367.84	16,477.58	0.00	0.00	0.00	0.00	
NHCRWA 2019 TWDB DSRF	91282CGR6	United States	03/15/2026	AA+	Aa1	1,499,533.39	1,503,656.25	14,756.56	1,499,672.48	1,502,810.61	20,697.51	1,523,508.12	
NHCRWA 2019 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	1,476,549.04	1,483,957.04	11,769.70	1,479,884.09	1,488,154.01	77.69	1,488,231.70	
NHCRWA 2019 TWDB DSRF	912828Y9G	United States	09/30/2026	AA+	Aa1	1,948,616.68	1,966,753.12	5,535.71	1,953,815.52	1,971,599.06	8,303.57	1,979,902.63	
NHCRWA 2019 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	1,703,361.07	1,715,546.88	12,815.90	1,706,892.20	1,719,962.65	84.60	1,720,047.25	
NHCRWA 2019 TWDB DSRF	91282CE4F	United States	03/31/2027	AA+	Aa1	1,726,045.45	1,725,664.06	7,451.92	1,727,549.31	1,728,330.08	11,177.88	1,739,507.97	
NHCRWA 2019 TWDB DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	1,490,254.27	1,493,378.91	20,400.82	1,490,765.65	1,494,843.75	134.67	1,494,978.42	
NHCRWA 2019 TWDB DSRF	91282CLL3	United States	09/15/2027	AA+	Aa1	1,492,868.77	1,496,074.22	10,768.30	1,493,200.17	1,497,246.09	15,103.59	1,512,349.68	
NHCRWA 2019 TWDB DSRF	91282CGC9	United States	12/31/2027	AA+	Aa1	1,707,690.78	1,712,816.40	27,567.26	1,707,403.26	1,712,683.60	181.98	1,712,865.57	
NHCRWA 2019 TWDB DSRF	91282CGT2	United States	03/31/2028	AA+	Aa1	903,008.51	902,707.03	5,557.01	902,903.69	902,390.63	8,335.51	910,726.13	
NHCRWA 2019 TWDB DSRF	91282CHK0	United States	06/30/2028	AA+	Aa1	860,873.26	860,791.01	14,228.26	860,547.50	859,960.94	93.92	860,054.86	
NHCRWA 2019 TWDB DSRF	---	---	02/18/2027	AA+	Aa1	16,378,472.22	16,431,978.20	147,329.02	16,518,650.67	16,573,998.21	64,190.93	16,638,189.14	

NHCRWA 2014 DSRF													
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost	Market Value	Accrued Interest	Amortized Cost	Market Value	Accrued Interest	Market Value +	Accrued Ending Date
NHCRWA 2014 DSRF	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	34,372.11	34,372.11	0.00	405,736.09	405,736.09	0.00	405,736.09	
NHCRWA 2014 DSRF	CCYUSD	---	12/31/2025	AAA	Aaa	427,941.58	427,941.58	0.00	277.41	277.41	0.00	277.41	
NHCRWA 2014 DSRF	9128285T3	United States	12/31/2025	AA+	Aa1	349,377.25	349,619.16	3,844.77	0.00	0.00	0.00	0.00	
NHCRWA 2014 DSRF	9128286L9	United States	03/31/2026	AA+	Aa1	845,084.18	845,692.89	3,257.55	846,354.10	847,202.97	4,886.33	852,089.31	
NHCRWA 2014 DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	420,626.72	420,454.49	3,334.75	421,251.07	421,643.63	22.01	421,665.65	
NHCRWA 2014 DSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	301,308.80	301,748.44	35.03	301,198.08	301,837.88	1,120.88	302,958.76	
NHCRWA 2014 DSRF	91282CME8	United States	12/31/2026	AA+	Aa1	502,414.62	503,242.19	8,892.66	502,234.47	503,488.07	58.70	503,546.77	
NHCRWA 2014 DSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	502,330.58	503,164.06	5,241.71	502,173.93	503,359.38	7,007.94	510,367.32	
NHCRWA 2014 DSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	450,892.28	451,634.76	2,970.12	450,836.31	451,951.17	4,455.19	456,406.36	
NHCRWA 2014 DSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	350,250.57	350,847.66	1,123.96	350,235.69	351,093.75	2,247.93	353,341.68	
NHCRWA 2014 DSRF	91282CNE7	United States	05/31/2027	AA+	Aa1	200,518.21	200,921.88	21.29	200,489.27	201,023.44	681.32	201,704.76	
NHCRWA 2014 DSRF	91282CNP2	United States	07/31/2027	AA+	Aa1	501,652.64	502,675.78	6,475.88	501,572.73	502,910.16	8,108.02	511,018.17	
NHCRWA 2014 DSRF	91282CNV9	United States	08/31/2027	AA+	Aa1	450,955.82	450,720.70	4,145.72	450,912.89	451,001.95	5,542.65	456,544.60	
NHCRWA 2014 DSRF	91282CPB1	United States	09/30/2027	AA+	Aa1	449,984.67	449,876.95	2,682.69	449,986.15	450,087.89	4,024.04	454,111.93	
NHCRWA 2014 DSRF	91282CLQ2	United States	10/15/2027	AA+	Aa1	453,014.50	452,865.24	2,251.55	452,881.06	453,005.86	3,736.61	456,742.47	
NHCRWA 2014 DSRF	91282CFZ9	United States	11/30/2027	AA+	Aa1	402,163.19	402,812.50	42.58	402,073.40	402,843.75	1,362.64	404,206.39	
NHCRWA 2014 DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	0.00	0.00	0.00	425,000.00	424,535.16	1,931.28	426,466.44	
NHCRWA 2014 DSRF	---	---	03/27/2027	AA+	Aa1	6,642,887.70	6,648,590.39	44,320.28	6,663,212.66	6,671,998.55	45,185.53	6,717,184.08	

NHCRWA 2013 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2013 DSRF	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	709,654.76	709,654.76	0.00	860,322.55	860,322.55	0.00	860,322.55
NHCRWA 2013 DSRF	CCYUSD	---	12/31/2025	AAA	Aaa	18,580.60	18,580.60	0.00	509.47	509.47	0.00	509.47
NHCRWA 2013 DSRF	9128285T3	United States	12/31/2025	AA+	Aa1	749,256.09	749,183.92	8,238.79	0.00	0.00	0.00	0.00
NHCRWA 2013 DSRF	91282CKH3	United States	03/31/2026	AA+	Aa1	599,477.58	601,266.56	4,598.90	599,612.54	601,264.68	6,898.35	608,163.03
NHCRWA 2013 DSRF	9128287B0	United States	06/30/2026	AA+	Aa1	542,073.96	544,117.58	4,315.56	543,202.15	545,656.47	28.49	545,684.96
NHCRWA 2013 DSRF	912828Y9G	United States	09/30/2026	AA+	Aa1	536,474.33	540,857.11	1,522.32	537,843.39	542,189.74	542,189.74	544,473.22
NHCRWA 2013 DSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	502,166.24	502,914.06	58.38	501,982.99	503,063.13	1,868.13	504,931.26
NHCRWA 2013 DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	858,121.12	857,773.44	6,407.95	859,981.33	859,981.33	42.30	860,023.62
NHCRWA 2013 DSRF	91282CME8	United States	12/31/2026	AA+	Aa1	502,399.22	503,242.19	8,892.66	502,220.25	503,488.07	58.70	503,546.77
NHCRWA 2013 DSRF	91282CJT9	United States	01/15/2027	AA+	Aa1	576,418.15	577,425.78	8,687.50	576,316.83	577,757.36	10,625.00	588,382.36
NHCRWA 2013 DSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	502,314.78	503,164.06	5,241.71	502,159.20	503,359.38	7,007.94	510,367.32
NHCRWA 2013 DSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	601,132.06	602,179.69	3,960.16	601,061.06	602,601.56	5,940.25	608,541.81
NHCRWA 2013 DSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	525,358.85	526,271.49	1,685.95	525,337.54	526,640.63	3,371.89	530,012.52
NHCRWA 2013 DSRF	91282CNE7	United States	05/31/2027	AA+	Aa1	350,895.40	351,613.28	37.26	350,845.40	351,791.02	1,192.31	352,983.32
NHCRWA 2013 DSRF	91282CNP2	United States	07/31/2027	AA+	Aa1	501,635.98	502,675.78	6,475.88	501,556.89	502,910.16	8,108.02	511,018.17
NHCRWA 2013 DSRF	91282CNU1	United States	08/15/2028	AA+	Aa1	848,612.85	852,921.88	9,042.80	848,654.24	852,158.20	11,638.42	863,796.62
NHCRWA 2013 DSRF	91282CNV3	United States	09/15/2028	AA+	Aa1	299,036.75	299,062.50	2,153.66	299,066.14	298,769.53	3,020.72	301,790.25
NHCRWA 2013 DSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	300,123.76	300,000.00	1,355.77	300,120.29	299,695.31	2,250.00	301,945.31
NHCRWA 2013 DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	0.00	0.00	0.00	650,000.00	649,289.06	2,953.73	652,242.79
NHCRWA 2013 DSRF	---	---	04/15/2027	AA+	Aa1	9,523,732.46	9,542,904.67	72,675.26	9,560,216.08	9,581,447.64	67,287.72	9,648,735.36

NHCRWA 2008 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2008 DSRF	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	1,234,415.37	1,234,415.37	0.00	1,029,902.30	1,029,902.30	0.00	1,029,902.30
NHCRWA 2008 DSRF	CCYUSD	---	12/31/2025	AAA	Aaa	44,084.82	44,084.82	0.00	890.18	890.18	0.00	890.18
NHCRWA 2008 DSRF	9128285T3	United States	12/31/2025	AA+	Aa1	799,206.50	799,129.51	8,788.04	0.00	0.00	0.00	0.00
NHCRWA 2008 DSRF	91282CJV4	United States	01/31/2026	AA+	Aa1	1,174,379.67	1,175,573.73	16,691.07	1,174,694.92	1,175,469.54	20,897.76	1,196,367.30
NHCRWA 2008 DSRF	9128286F2	United States	02/28/2026	AA+	Aa1	1,391,883.15	1,391,883.15	8,895.03	1,394,710.37	1,392,269.52	11,892.27	1,409,161.79
NHCRWA 2008 DSRF	91282CKH3	United States	03/31/2026	AA+	Aa1	1,348,824.56	1,352,849.77	10,347.53	1,349,128.21	1,352,845.53	15,521.29	1,368,366.82
NHCRWA 2008 DSRF	91282CKY6	United States	06/30/2026	AA+	Aa1	999,260.41	1,004,898.44	19,354.62	999,365.54	1,005,188.62	127.76	1,005,316.38
NHCRWA 2008 DSRF	91282CLY5	United States	11/30/2026	AA+	Aa1	1,205,162.73	1,206,993.74	140.11	1,204,726.00	1,207,351.51	4,483.52	1,211,835.03
NHCRWA 2008 DSRF	912828YX2	United States	12/31/2026	AA+	Aa1	1,544,618.02	1,543,992.19	11,534.31	1,546,929.30	1,547,966.39	76.14	1,548,042.52
NHCRWA 2008 DSRF	91282CME8	United States	12/31/2026	AA+	Aa1	854,078.67	855,511.72	15,117.53	853,774.42	855,929.71	99.79	856,029.50
NHCRWA 2008 DSRF	91282CJT9	United States	01/15/2027	AA+	Aa1	1,002,435.32	1,004,218.75	15,108.70	1,002,261.38	1,004,795.41	18,478.26	1,023,273.67
NHCRWA 2008 DSRF	91282CMP3	United States	02/28/2027	AA+	Aa1	1,004,566.37	1,006,328.12	10,483.43	1,004,259.46	1,006,718.75	14,015.88	1,020,734.63
NHCRWA 2008 DSRF	91282CMV0	United States	03/31/2027	AA+	Aa1	1,001,854.74	1,003,632.81	6,600.27	1,001,738.40	1,004,335.94	9,900.41	1,014,236.35
NHCRWA 2008 DSRF	91282CMY4	United States	04/30/2027	AA+	Aa1	775,404.13	776,876.96	2,488.78	775,380.14	777,421.88	4,977.56	782,399.43
NHCRWA 2008 DSRF	91282CNE7	United States	05/31/2027	AA+	Aa1	852,035.46	853,917.97	90.49	851,921.81	854,349.61	2,895.60	857,245.22
NHCRWA 2008 DSRF	91282CEW7	United States	06/30/2027	AA+	Aa1	794,722.89	796,468.75	10,880.43	794,999.72	797,250.00	71.82	797,321.82
NHCRWA 2008 DSRF	91282CKZ3	United States	07/15/2027	AA+	Aa1	1,263,504.63	1,266,308.60	20,656.42	1,262,832.15	1,266,601.56	25,263.25	1,291,864.81
NHCRWA 2008 DSRF	91282CNU1	United States	08/15/2028	AA+	Aa1	1,547,470.48	1,555,328.13	16,489.81	1,547,545.95	1,553,935.54	21,223.00	1,575,158.54
NHCRWA 2008 DSRF	91282CNV3	United States	09/15/2028	AA+	Aa1	1,495,183.75	1,495,312.50	10,768.30	1,495,330.71	1,493,847.66	15,103.59	1,508,951.25
NHCRWA 2008 DSRF	91282CPC9	United States	10/15/2028	AA+	Aa1	1,500,618.78	1,500,000.00	6,778.85	1,500,601.42	1,498,476.57	11,250.00	1,509,726.57
NHCRWA 2008 DSRF	91282CPK1	United States	11/15/2028	AA+	Aa1	0.00	0.00	0.00	1,125,000.00	1,123,769.53	5,112.22	1,128,881.76
NHCRWA 2008 DSRF	---	---	04/28/2027	AA+	Aa1	21,833,710.43	21,871,253.61	191,213.70	21,915,992.39	21,954,315.76	181,390.12	22,135,705.88

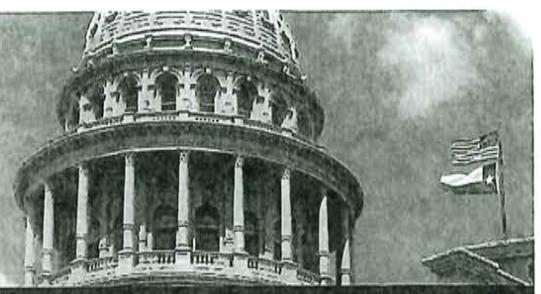
NHCRWA 2008 Capital Contribution

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2008 Capital Contributi	31846V443	U.S. Bancorp	12/31/2025	AAAm	Aaa	4,911,943.66	4,911,943.66	0.00	8.16	8.16	0.00	8.16
NHCRWA 2008 Capital Contributi	CCYUSD	---	12/31/2025	AAA	Aaa	15,084.26	15,084.26	0.00	1,015.25	1,015.25	0.00	1,015.25
NHCRWA 2008 Capital Contributi	---	---	12/31/2025	AAA	Aaa	4,927,027.92	4,927,027.92	0.00	1,023.41	1,023.41	0.00	1,023.41

Summary

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
---	---	---	04/03/2027	AA+	Aa1	415,649,821.52	417,275,608.08	2,831,030.81	412,385,287.48	414,024,436.88	2,584,084.98	416,609,521.86

\* Grouped by: Account  
 \* Groups Sorted by: Account  
 \* Weighted by: Ending Market Value + Accrued  
 \* Holdings Displayed by: Lot



# Monthly Newsletter: January 2026

## ANNOUNCEMENTS

We welcome the following entities who joined TexPool in December 2025:

### TexPool

- Gavleston Property Finance Authority
- Uvalde County ESD 2
- Victoria County Groundwater Conservation District
- Dallas Central Appraisal District
- Lampasas EDC
- Medical Center Area Redevelopment Authority/TIRZ 28

### TexPool Prime

- Gavleston Property Finance Authority
- Uvalde County ESD 2
- Madisonville ISD
- Victoria County Groundwater Conservation District
- Dallas Central Appraisal District
- Lampasas EDC
- Medical Center Area Redevelopment Authority/TIRZ 28
- Azle ISD
- Kimble County Hospital

### TexPool Advisory Board Members

- |                     |                   |
|---------------------|-------------------|
| Patrick Krishock    | Valarie Van Vlack |
| Belinda Weaver      | David Landeros    |
| Deborah Lauder milk | Dina Edgar        |
- Overseen by the State of Texas acting  
Comptroller of Public Accounts Kelly Hancock  
Operated under the supervision of the Texas  
Treasury Safekeeping Trust Company

## Economic and Market Commentary Maintaining momentum

January 1, 2026

The last few years have been remarkable for stable value investments. Even as the Federal Reserve has pivoted to easing rates, assets in liquidity products have marched steadily upward. Depending on your sources, which all calculate differently, total industry money market fund assets hit record highs in 2025 and other vehicles had strong years.

How investors view liquidity products this year will probably be influenced by recency bias. With the latest Summary of Economic Projections (SEP) of the Federal Open Market Committee (FOMC) indicating at least one 25 basis-point cut in the fed funds target range in 2026, yields are likely to slide for most stable value investments. Behavioral economics posits that some investors will focus on the decline, despite the likelihood that yields across the industry will remain attractive. We expect most investors, however, to remain happy with money market products even if the terminal fed funds rate rests in the lower 3% area, as the SEP dot plot forecasts. Industry assets might decline, but if they do, it should be gradual.

### Fed independence

2025 was a rough year for Fed Chair Jerome Powell as he faced many calls to lower rates faster. His term as chair ends in May. Despite the likelihood he will be succeeded by a more dovish leader, we think the Fed will retain its status as an "uniquely structured, quasi-private entity,"

*(continued page 6)*

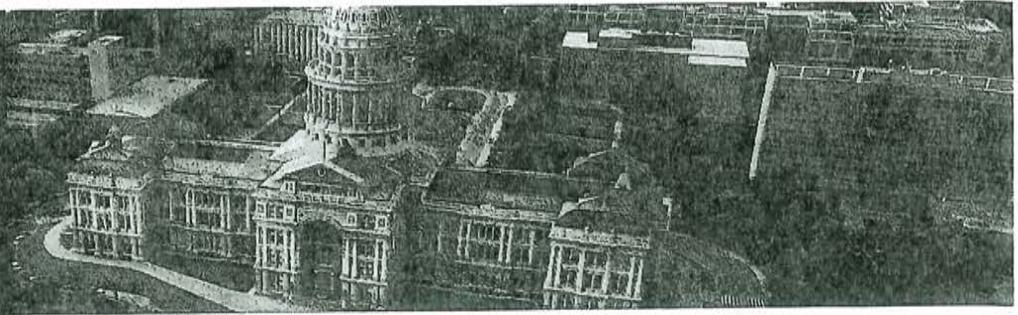
### Performance as of December 31, 2025

	TexPool	TexPool Prime
Current Invested Balance	\$36,154,739,297	\$16,513,278,205
Weighted Average Maturity**	35 Days	42 Days
Weighted Average Life**	91 Days	68 Days
Net Asset Value	1.00022	1.00025
Total Number of Participants	2,975	717
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$106,814,250.58	\$51,540,692.31
Management Fee Collected	\$1,196,846.70	\$709,264.48
Current S&P Global Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$32,922,046,692	\$15,183,667,517
Average Monthly Rate*	3.83%	4.00%
Average Weighted Average Maturity**	39	52
Average Weighted Average Life**	101	80

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



### PERFORMANCE

#### As of December 31, 2025

Current Invested Balance	\$ 12,788,699,800.27
Weighted Average Maturity (1)	43 Days
Weighted Average Life (2)	108 Days
Net Asset Value	1.000263
Total Number of Participants	1146
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$ 42,325,796.51
Management Fee Collected	\$ 653,685.28
% of Portfolio Invested Beyond 1 Year	7.62%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

#### December Averages

Average Invested Balance	\$ 12,828,752,151.61
Average Monthly Yield, on a simple basis	3.8246%
Average Weighted Maturity (1)	41 Days
Average Weighted Life (2)	107 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.  
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in December:

- \* Fort Bend County Municipal Utility District No. 250A
- \* Fort Bend County Municipal Utility District No. 25
- \* Harris County Municipal Utility District No. 535
- \* Harris County Municipal Utility District No. 586

### HOLIDAY REMINDER

In observance of **Martin Luther King Jr. holiday**, **TexSTAR will be closed Monday, January 19, 2026**. All ACH transactions initiated on Friday, January 16th will settle on Tuesday, January 20th.

### ECONOMIC COMMENTARY

#### Market review

With the recent government shutdown behind us, federal agencies are working through a backlog of delayed reports, making it challenging to obtain a comprehensive view of current economic conditions. The available data suggest that hiring activity remains subdued, while layoffs continue at relatively low levels. Privately sourced measures of consumer and business sentiment are mixed, though financial conditions have begun to ease. Notably, no inflation data were released for October; however, the September PCE report was softer than expected.

Against this backdrop, at its final meeting of the year, the Federal Reserve (Fed) voted to cut the federal funds rate by 25 basis points (bps), setting a new target range of 3.50% to 3.75%. The decision was not unanimous: Governor Miran supported a larger 50-basis-point cut, while Fed Presidents Schmid and Goolsbee preferred to hold rates steady. Additionally, four nonvoting Federal Open Market Committee (FOMC) members—who may rotate into voting roles in 2026—favored no rate cut.

While the “dot plot” saw some changes, the median interest rate outlook remained unchanged, with one cut expected in 2026 and another in 2027. Since beginning its easing cycle in September 2024, the Fed has cut rates by a total of 175 bps. The committee also concluded its quantitative easing program. Going forward, it will increase the balance sheet by reinvesting proceeds from maturing U.S. Treasury securities and agency mortgage-backed securities, primarily into Treasury bills. Importantly, this action is intended as a reserve management tool to support the orderly functioning of short-term rates, rather than as an additional measure of monetary easing.

*(continued page 4)*

**Joint Custody Receipt**

**21563 - North Harris County Regional Water Authority  
 3648 CYPRESS CREEK PKWY, STE 110  
 HOUSTON, TX 77068-3609**

As Of Date 12/31/2025



Acct.	Pledgor	FHLB TCD Ref. Number	CUSIP	Description	Interest Rate	Maturity Date	Amount Pledged	Current Principal	Last Update	Market Value	Market Price
4435	Zions Bancorporation, National Association		3137H3F80	FREDDIE MAC REMICS	1.5000	10/25/2051	9,765,000.00	6,155,590.20	12/31/2025	4,657,418.03	75.662
	* Member		# of Securities:		1	Amount Totals:	9,765,000.00	6,155,590.20		4,657,418.03	
	** Agency		# of Securities:		1	Amount Totals:	9,765,000.00	6,155,590.20		4,657,418.03	

Market Values are provided as a courtesy. The Federal Home Loan Bank does not warrant the accuracy of the market value(s).

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**  
**FISCAL YEAR 2025 OPERATING BUDGET PLANNING REPORT**  
 Dec2025 Review - February 2, 2026

	Dec-25 ACTUAL	Projected Annual Actual 2025	ADOPTED BUDGET 2025
<b>REVENUES</b>			
Surface Water and Groundwater Revenues	\$ 86,827,754	\$ 86,827,754	\$ 91,713,003
Interest Earned (for O&M and Administrative)	\$ 636,810	\$ 636,810	
Interest Earned (for Debt Service)	\$ 2,012,532	\$ 2,012,532	\$ 3,000,000
<b>TOTAL REVENUES</b>	<b>\$ 88,840,287</b>	<b>\$ 89,477,097</b>	<b>\$ 94,713,003</b>
<b>EXPENSES</b>			
DEBT SERVICE EXPENSE & RESERVES	\$ 74,181,950	\$ 134,748,142	\$ 154,981,373
<b>O&amp;M EXPENSES:</b>			
OPERATIONS & MAINTENANCE	\$ 24,533,246	\$ 24,533,246	\$ 35,501,000
<b>TOTAL O&amp;M</b>	<b>\$ 24,533,246</b>	<b>\$ 24,533,246</b>	<b>\$ 35,501,000</b>
<b>ADMINISTRATIVE EXPENSES:</b>			
FINANCIAL SERVICES	\$ 287,828	\$ 287,828	\$ 174,500
ENGINEERING SERVICES	\$ -	\$ -	\$ 50,000
LEGAL SERVICES	\$ 489,558	\$ 489,558	\$ 1,410,000
LEGISLATIVE CONSULTANT	\$ 97,500	\$ 97,500	\$ 131,500
COMMUNICATION SERVICES	\$ 23,115	\$ 23,115	\$ 25,000
MANAGEMENT SERVICES	\$ 3,087,758	\$ 3,087,758	\$ 3,706,080
MISCELLANEOUS SERVICES	\$ 177,094	\$ 177,094	\$ 437,000
CAPITAL OUTLAY	\$ 358,544	\$ 358,544	\$ 125,000
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 4,521,397</b>	<b>\$ 4,521,397</b>	<b>\$ 6,059,080</b>
<b>TOTAL EXPENSES</b>	<b>\$ 103,236,593</b>	<b>\$ 163,802,784</b>	<b>\$ 196,541,453</b>

# North Harris County Regional Water Authority

## Check/Voucher Register

### 1110 - Cash in Bank - Amegy Operating acct

From 12/1/2025 Through 12/31/2025

Check Date	Check Number	Vendor Name	Check Amount
12/1/2025	7817	DAVID BARKER	904.57
12/1/2025	7818	KELLY P. FESSLER	866.77
12/1/2025	7819	RON GRAHAM	612.29
12/1/2025	7820	MARK S. RAMSEY	1,539.96
12/1/2025	7821	MELISSA L. ROWELL	974.26
12/1/2025	7822	CITY OF HOUSTON UTILITY CUSTOMER SERVICE	2,072,588.61
12/1/2025	7823	INFRAMARK LLC	148,433.67
12/1/2025	7824	RAFTELIS	92,665.68
12/1/2025	7825	TXU ENERGY	55,612.62
12/1/2025	7826	ACCURATE METER & BACKFLOW, LLC	2,750.00
12/1/2025	7827	CONSTELLATION NEW ENERGY, INC.	41,839.84
12/1/2025	7828	JOHNSON PETROV LLP	18,932.62
12/2/2025	EFTPS12/02/2025	INTERNAL REVENUE SERVICE	743.88
12/15/2025	401M12/15/2025	MISSIONSQUARE RETIREMENT	2,503.02
12/15/2025	401W12/15/2025	MISSIONSQUARE RETIREMENT	3,925.04
12/15/2025	401X12/15/2025	JUN CHANG	4,412.18
12/15/2025	457W12/15/2025	MISSIONSQUARE RETIREMENT	3,892.48
12/15/2025	EFTPS12/15/2025	INTERNAL REVENUE SERVICE	14,032.70
12/15/2025	FSA12/15/2025	CLARITY BENEFIT SOLUTIONS	215.83
12/22/2025	12/22/2025 AAS	ZIONS BANK CORPORATE TRUST	1,146.80
12/31/2025	401M12/31/2025	MISSIONSQUARE RETIREMENT	7,300.72
12/31/2025	401W12/31/2025	MISSIONSQUARE RETIREMENT	11,325.36
12/31/2025	401X12/31/2025	JUN CHANG	17,834.18
12/31/2025	457W12/31/2025	MISSIONSQUARE RETIREMENT	7,098.50
12/31/2025	EFTPS12/31/2025	INTERNAL REVENUE SERVICE	54,635.95
12/31/2025	FSA12/31/2025	CLARITY BENEFIT SOLUTIONS	215.83
Total 1110 - Cash in Bank - Amegy Operating acct			2,567,003.36

# North Harris County Regional Water Authority

Check/Voucher Register

**1115 - Cash in Bank - Amegy Cap Proj 2003**

From 12/1/2025 Through 12/31/2025

Check Date	Check Number	Vendor Name	Check Amount
12/1/2025	11386	AURORA TECHNICAL SERVICES, LLC	85,031.04
12/1/2025	11387	AVILES ENGINEERING CORPORATION	73,495.50
12/1/2025	11388	BLACK & VEATCH CORPORATION	284,465.02
12/1/2025	11389	CAROLLO ENGINEERS, INC	504,758.60
12/1/2025	11390	E. P. BRADY, INC.	815,839.10
12/1/2025	11391	FREESE AND NICHOLS	173,961.93
12/1/2025	11392	TENESHIA HUDSPETH, HARRIS COUNTY CLERK	313,236.00
12/1/2025	11393	HDR ENGINEERING INC	63,176.40
12/1/2025	11395	HUSCH BLACKWELL LLP	340,766.56
12/1/2025	11396	KCI TECHNOLOGIES, INC.	113,378.10
12/1/2025	11397	MC2 CIVIL, LLC	2,032,249.97
12/1/2025	11398	MC2 CIVIL, LLC	68,856.94
12/1/2025	11399	MC2 CIVIL, LLC	1,963,194.00
12/1/2025	11400	PAS PROPERTY ACQUISITION SERVICES, LLC	66,451.50
12/1/2025	11401	PERSONS SERVICES CORP.	286,730.42
12/1/2025	11402	QUIDDITY ENGINEERING, LLC	60,582.21
12/1/2025	11403	RAVA UTILITIES, LLC	78,375.00
12/1/2025	11404	REDDICO CONSTRUCTION COMPANY, INC.	567,105.87
12/1/2025	11405	REYTEC CONSTRUCTION RESOURCES, INC.	431,899.60
12/1/2025	11406	V&A CONSULTING ENGINEERS INC	84,362.03
12/1/2025	11407	BGE, INC.	14,768.75
12/1/2025	11408	DANIEL W. KRUEGER, P.E.	1,062.50
12/1/2025	11409	GEOTEST ENGINEERING, INC.	20,199.13
12/1/2025	11410	HALFF ASSOCIATES, INC.	12,854.35
12/1/2025	11411	TENESHIA HUDSPETH, HARRIS COUNTY CLERK	10,659.00
12/1/2025	11412	KUO & ASSOCIATES, LLC	3,543.56
12/1/2025	11413	TENESHIA HUDSPETH, HARRIS COUNTY CLERK	48,327.00
12/3/2025	11414	TENESHIA HUDSPETH, HARRIS COUNTY CLERK	32,000.00
12/3/2025	11415	HARRIS COUNTY MUD NO. 358	30,209.00
12/3/2025	11416	SANDRA ISELT	7,078.00
12/3/2025	11417	EDDY WELBORN AND NORMA WELBORN	21,000.00
12/8/2025	11418	CHARTER TITLE COMPANY	482,397.00
12/8/2025	11419	TENESHIA HUDSPETH, HARRIS COUNTY CLERK	131,393.00
12/8/2025	11420	EDWARD T. WHALEN AND FELICIA K. WHALEN	241,134.00
12/9/2025	11421	MARION HARPER LAROSE	37,751.00
12/15/2025	11422	DIONICIO FERRUFINO & MERCEDES FERRUFINO	34,690.00
12/15/2025	11423	SF SS I, LLC	75,000.00
12/15/2025	11424	ST. STEPHEN COPTIC ORTHODOX	81,870.00
12/16/2025	11425	FIVE COMPANIES, LLC	3,319,755.41
12/17/2025	11426	TENESHIA HUDSPETH, HARRIS COUNTY CLERK	42,273.61
12/30/2025	11427	TENESHIA HUDSPETH, HARRIS COUNTY CLERK	30,361.00
12/30/2025	11428	TENESHIA HUDSPETH, HARRIS COUNTY CLERK	27,813.00

**North Harris County Regional Water Authority**

Check/Voucher Register

**1115 - Cash in Bank - Amegy Cap Proj 2003**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
		Total 1115 - Cash in Bank - Amegy Cap Proj 2003	13,114,055.10

# North Harris County Regional Water Authority

Check/Voucher Register

1120 - Cash in Bank - Amegy Admin. Expense

From 12/1/2025 Through 12/31/2025

Check Date	Check Number	Vendor Name	Check Amount
12/1/2025	20678	3648 CYPRESS CREEK PARKWAY LLC	14,388.29
12/1/2025	20679	GRAYDON STRAMA LUCIO GROUP	7,500.00
12/9/2025	20680	AMAZON CAPITAL SERVICES	534.48
12/9/2025	20681	AT&T	1,639.20
12/9/2025	20682	AT&T	59.62
12/9/2025	20683	AT&T	1,130.47
12/9/2025	20684	AT&T	1,761.66
12/9/2025	20685	CENTERPOINT ENERGY	25.58
12/9/2025	20686	CENTERPOINT ENERGY	49.02
12/9/2025	20687	HAWKINS, INC.	22,705.51
12/9/2025	20688	HARRIS-GALVESTON SUBSIDENCE DISTRICT	40,140.00
12/9/2025	20689	PITNEY BOWES, INC.	227.31
12/9/2025	20690	POLLEY GARZA PLLC	6,370.33
12/9/2025	20691	VERIZON WIRELESS	2,909.57
12/17/2025	20692	BANKCARD CENTER	1,244.24
12/17/2025	20693	BANKCARD CENTER	2,164.24
12/17/2025	20694	AT&T	2,217.18
12/17/2025	20695	BAKER BOTTS L.L.P.	3,395.00
12/17/2025	20696	CLARITY BENEFIT SOLUTIONS	56.10
12/17/2025	20697	CONSTELLATION NEW ENERGY, INC.	24.33
12/17/2025	20698	HAWKINS, INC.	35,370.94
12/17/2025	20699	HARRIS COUNTY MUD 406	3,597.11
12/17/2025	20700	HARRIS COUNTY MUD 217	47.50
12/17/2025	20701	LOUETTA ROAD UD	3,882.85
12/17/2025	20702	POLLEY GARZA PLLC	12,023.09
12/17/2025	20703	T-MOBILE	369.36
12/30/2025	20704	ABILA	9,536.81
12/30/2025	20705	AT&T	1,639.20
12/30/2025	20706	AT&T	775.42
12/30/2025	20707	AT&T	837.46
12/30/2025	20708	AT&T	785.07
12/30/2025	20709	AMERICAN WATER WORKS ASSOCIATION	273.00
12/30/2025	20710	TRUSTED NETWORK SERVICES, INC.	2,342.10
12/30/2025	20711	BLUE CROSS OF TEXAS	17,174.47
12/30/2025	20712	CHAMPION ENERGY	23.65
12/30/2025	20713	THE GMS GROUP, LLC	4,000.00
12/30/2025	20714	HAWKINS, INC.	8,949.82
12/30/2025	20715	JUN CHANG	2,084.22
12/30/2025	20716	KRYSTAL BOGGS	90.53
12/30/2025	20717	KASSANDRA MEDINA	4,636.25
12/30/2025	20718	MARK EVANS	1,083.73
12/30/2025	20719	MUTUAL OF OMAHA	3,792.81
12/30/2025	20720	QUILL	919.29

**North Harris County Regional Water Authority**

Check/Voucher Register

**1120 - Cash in Bank - Amegy Admin. Expense**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/30/2025	20721	RAJINDER SINGH	298.24
12/30/2025	20722	RICOH USA, INC.	1,381.36
12/30/2025	20723	THE TEXAS NETWORK	1,785.64
12/30/2025	20724	VERIZON WIRELESS	2,271.75
		Total 1120 - Cash in Bank - Amegy Admin. Expense	228,513.80

**North Harris County Regional Water Authority**

Check/Voucher Register

**1402 - Interest & Sinking Fund 13 TexPool Prime**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025A	ZIONS BANK CORPORATE TRUST	6,758,784.38
		Total 1402 - Interest & Sinking Fund 13 TexPool Prime	6,758,784.38

**North Harris County Regional Water Authority**

Check/Voucher Register

**1503 - Interest & Sinking Fund 2014 - TexSTAR**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025M	ZIONS BANK CORPORATE TRUST	4,431,925.00
		Total 1503 - Interest & Sinking Fund 2014 - TexSTAR	4,431,925.00

**North Harris County Regional Water Authority**

Check/Voucher Register

**1610 - Interest & Sinking Fund 2015 - TPPrime**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025B	ZIONS BANK CORPORATE TRUST	3,187,216.00
		Total 1610 - Interest & Sinking Fund 2015 - TPPrime	3,187,216.00

# North Harris County Regional Water Authority

Check/Voucher Register

## 1613 - Interest & Sinking Fund 2016 - TPPrime

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025C	ZIONS BANK CORPORATE TRUST	14,389,500.00
		Total 1613 - Interest & Sinking Fund 2016 - TPPrime	14,389,500.00

**North Harris County Regional Water Authority**

Check/Voucher Register

**1616 - Interest & Sinking Fund 2016A - TTPrime**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025D	ZIONS BANK CORPORATE TRUST	7,621,696.50
		Total 1616 - Interest & Sinking Fund 2016A - TTPrime	7,621,696.50

**North Harris County Regional Water Authority**

Check/Voucher Register

**1619 - Interest & Sinking Fund 2017 - TTPrime**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025E	ZIONS BANK CORPORATE TRUST	14,976,171.25
		Total 1619 - Interest & Sinking Fund 2017 - TTPrime	14,976,171.25

**North Harris County Regional Water Authority**

Check/Voucher Register

**1624 - Interest & Sinking 2018 - TexPool Prime**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025F	ZIONS BANK CORPORATE TRUST	8,349,471.50
		Total 1624 - Interest & Sinking 2018 - TexPool Prime	8,349,471.50

**North Harris County Regional Water Authority**

Check/Voucher Register

**1638 - Interest & Sinking 2019 - TexPool Prime**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025G	ZIONS BANK CORPORATE TRUST	3,309,483.25
		Total 1638 - Interest & Sinking 2019 - TexPool Prime	3,309,483.25

**North Harris County Regional Water Authority**

Check/Voucher Register

**1642 - Interest & Sinking 2020 - TexPool Prime**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025H	ZIONS BANK CORPORATE TRUST	998,801.50
		Total 1642 - Interest & Sinking 2020 - TexPool Prime	998,801.50

# North Harris County Regional Water Authority

Check/Voucher Register

## 1646 - Interest & Sinking 2021 - TexPool Prime

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025I	ZIONS BANK CORPORATE TRUST	547,479.75
		Total 1646 - Interest & Sinking 2021 - TexPool Prime	547,479.75

**North Harris County Regional Water Authority**

Check/Voucher Register

**1650 - Interest & Sinking 2022 - TexPool Prime**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025J	ZIONS BANK CORPORATE TRUST	5,161,825.25
		Total 1650 - Interest & Sinking 2022 - TexPool Prime	5,161,825.25

**North Harris County Regional Water Authority**

Check/Voucher Register

**1662 - Interest & Sinking 2023 - TexPool Prime**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025K	ZIONS BANK CORPORATE TRUST	6,266,471.25
		Total 1662 - Interest & Sinking 2023 - TexPool Prime	6,266,471.25

**North Harris County Regional Water Authority**

Check/Voucher Register

**1666 - Interest & Sinking 2024 - TexPool Prime**

From 12/1/2025 Through 12/31/2025

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
12/11/2025	DSW12/11/2025L	ZIONS BANK CORPORATE TRUST	1,905,613.50
		Total 1666 - Interest & Sinking 2024 - TexPool Prime	1,905,613.50
Report Total			93,814,011.39