

NHCRWA


Board Meeting

September 8, 2025

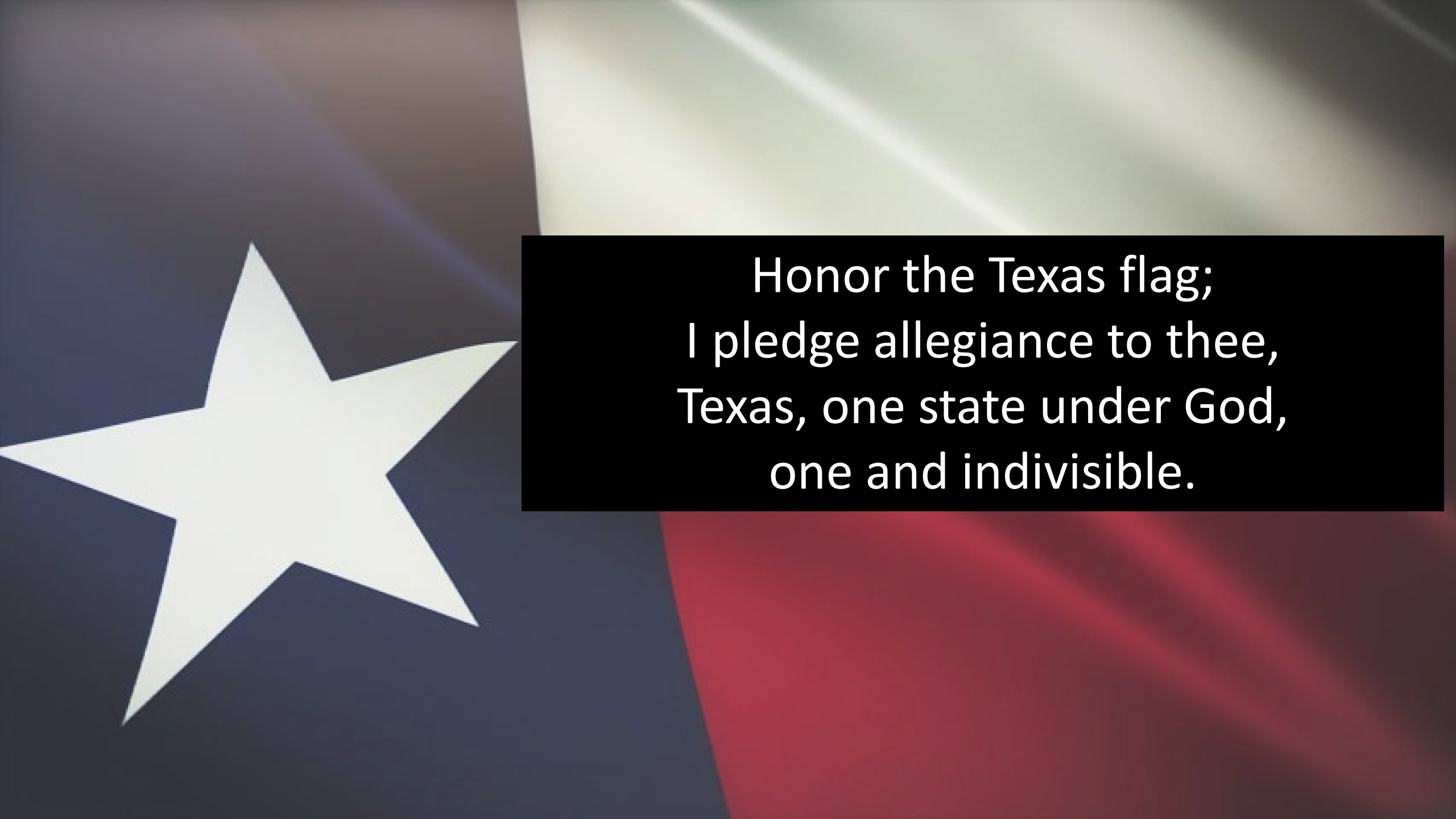
A faint, light gray map of Harris County, Texas, serves as the background for the slide. It shows the county's irregular shape and internal district boundaries.

Call to Order

- Pledges of Allegiance

The background of the image is a waving American flag. The top left corner shows the blue field with white stars, while the rest of the image is filled with the red and white stripes of the flag, which appear to be in motion, creating a sense of depth and texture.

I pledge Allegiance to
the flag of the United
States of America and to
the Republic for which
it stands, one nation
under God, indivisible,
with Liberty and Justice
for all.



Honor the Texas flag;
I pledge allegiance to thee,
Texas, one state under God,
one and indivisible.

A faint, light gray map of the Houston area serves as the background for the slide. It shows major roads, highways, and the outlines of various city and county boundaries.

Public Comments

Messages from the President and
Board Members

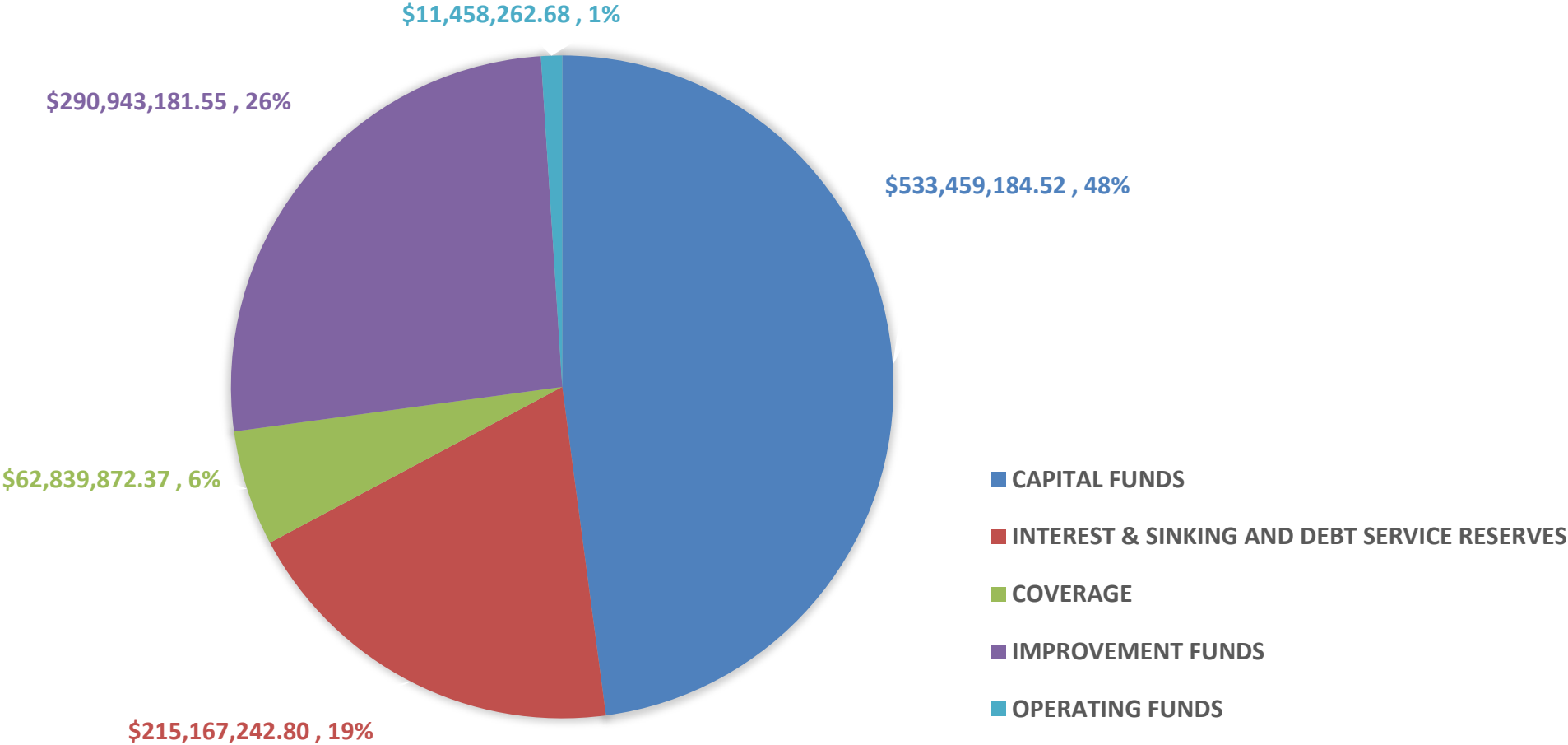
A faint, light gray map of Harris County, Texas, serves as the background for the slide. It shows the county's irregular border and internal district boundaries.

Approve minutes from the
August 4th regular board meeting

Finance Director's Report

- Monthly financial report and payment of bills

FUND BALANCES - JULY 2025



Financial Report Summary

- Approval of the Payments to consultants and expense checks
- Approval of the Financial Report
- Authorization for payment of bills

General Manager's Report

- Status of surface water supply and conversion
- Adoption of an order authorizing redemption of certain Authority's outstanding bonds

A faint, light gray map of North Harris County serves as the background for the slide. It shows the county's irregular border and internal road networks.

Operator's Report

Director of Planning and Governmental Affairs Report

- Legislative Update

Construction/Engineering Updates

- Update on NEWPP Expansion project

Construction/Engineering Updates Cont.

- Approval of Change Order for Project 24C

Approve a change order to increase the total contract amount by \$225,346.40 to \$102,376,346.40, authorize final acceptance of the work, and approve the final contract payment up to the amended contract amount, pending TWDB acceptance and release of retainage, for Project 24C.

A faint, light gray map of North Harris County, Texas, serves as a background for the slide. The map shows the county's irregular border and internal district boundaries, which are indicated by dashed lines.

Reorganization of board/election of officers

A faint, light gray map of the Houston area serves as the background for the slide. It shows the outlines of Harris County and surrounding areas, with major roads and water bodies indicated by thin lines.

Board discussion of potential future agenda items

The background of the slide is a light blue gradient. On the left side, there is a vertical splash of water with bubbles. In the center, there is a faint, light-colored map of Harris County, Texas, showing its irregular shape and internal district boundaries.

**Next regular meeting will be
Monday, October 6, 2025**

A faint, light blue map of Harris County, Texas, is visible in the background. The map shows the county's irregular shape and internal boundaries, including major roads and water bodies. It is centered behind the word "ADJOURN".

ADJOURN

AGENDA
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

Notice is hereby given that pursuant to Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, the Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") will meet in regular session, open to the public, on **Monday, September 8, 2025, at 6:00 p.m.**, at the **Authority's Office, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068** to consider and act on the matters listed below: (Per our Procedural Rules, any director can add an item to the agenda.)

1. Call to Order:
 - a. Pledges of Allegiance;
2. Public Comments (*Members of the public who have signed a blue card and wish to speak to the Board will be heard at this time. In compliance with the Texas Open Meetings Act, unless the subject matter of the comment is on the agenda, the staff and Board Members are prevented from discussing the subject and may respond only with statements of factual information or existing policy. Comments are limited to three (3) minutes per person for a maximum of 30 minutes.*);
3. Messages from the President and Board Members;
4. Approve minutes from the August 4th Regular Board Meeting;
5. Finance Director's Report:
 - a. Monthly financial report and payment of bills;
6. General Manager's Report:
 - a. Status of surface water supply and conversion;
 - b. Adoption of an order authorizing redemption of certain Authority's outstanding bonds;
7. Operator's Report;
8. Director of Planning and Governmental Affairs Report:
 - a. Legislative update;
9. Construction/Engineering Updates:
 - a. Update on NEWPP Expansion project;
 - b. Approval of Change Order for Project 24C;
10. Reorganization of board/election of officers;
11. Board discussion of potential future agenda items;
12. The next Regular Board Meeting will be held on October 6, 2025;
13. Adjourn.

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by the Texas Open Meetings Act or other applicable law, including, but not limited to Section 551.071, for the purpose of a private consultation with the Board's attorney on any and all subjects or matters authorized by law.

The Authority will broadcast this meeting on Zoom. People must register to view and/or listen to the meeting on Zoom at <https://tinyurl.com/mu6u4c28>. Upon registration, a telephone number to listen to the meeting, a link to watch the meeting, and a password will be provided. **People viewing/listening to the meeting on Zoom will NOT be able to address the Board during the meeting. The Authority makes no assurances that all or any business conducted during this meeting will be visible or audible to people monitoring the meeting on Zoom. The Zoom broadcast will be recorded.**

EXECUTED the 2nd day of September 2025.



NORTH HARRIS COUNTY REGIONAL
WATER AUTHORITY

By: 

Andrew P. Johnson, III
Johnson Petrov LLP
Attorneys for the Authority

MINUTES OF MEETING OF THE
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

August 4, 2025

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in public session at 6:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Melissa Rowell	President
Kelly P. Fessler	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Mark Ramsey	Director

All members of the Board were present, except Director Barker, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Raj Singh, P.E., Engineering Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Mr. Ash Mehta of Public Trust Advisors; Ms. Amber Batson of Carollo Engineers, Inc., Program Manager for the Authority; Ms. Kassandra Medina, Administrative Assistant for the Authority; Mr. Jerie Jones of Inframark; Mr. Andrew P. Johnson, III, Attorney, and Ms. Monica Alvarado, Paralegal, of Johnson Petrov LLP, General Counsel for the Authority. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law.

CALL TO ORDER

Director Rowell, Board President, called the meeting to order. Mr. Ben Solis then led the attendees in the Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENT

Mr. Jerry Homan and Mr. Ron Chapman addressed the Board.

MESSAGE FROM PRESIDENT AND BOARD MEMBERS

Director Rowell welcomed everyone, including those online, and responded to Mr. Chapman's comment.

MINUTES OF THE JULY 5, 2025 REGULAR BOARD MEETING

Upon motion by Director Ramsey, after full discussion and with all Directors present voting in favor, the Board approved the minutes of the July 5, 2025 regular Board meeting.

FINANCE DIRECTOR'S REPORT, INCLUDING MONTHLY FINANCIAL REPORT AND PAYMENT OF BILLS

Ms. Plunkett reviewed with the Board the Authority's Financial Report and the checks being presented for payment.

Upon motion by Director Fessler, after full discussion and with all Directors present voting in favor, the Board approved the Financial Report and the checks being presented for payment.

Mr. Mehta next provided the Board with an investment update and discussed different macroeconomic themes and inflation.

Ms. Plunkett then presented to the Board an Order Reviewing Investment Policy and Investment Strategies.

Upon motion by Director Graham, after full discussion and with all Directors present voting in favor, the Board adopted said Order.

GENERAL MANAGER'S REPORT

- A. Status of Water Supply and Conversion. Ms. Batson provided an update on the progress of converting to surface water within the current permit year and presented charts illustrating the conversion over time.
- B. Approve and authorize execution of Financing Agreement(s) with Texas Water Development Board ("TWDB") in connection with 2025 State Water Implementation Revenue Fund for Texas. Ms. Plunkett presented to the Board a Financing Agreement with TWDB. Director Ramsey opined that the Board should not enter into the agreement.

Upon motion by Director Fessler, after full discussion and with Directors Fessler, Rowell, and Graham voting in favor, and Director Ramsey voting nay, the Board approved said Agreement and authorized the General Manager to execute same.

- C. Approval of Amendment to the Rate Order regarding Dormant Well Fees. Mr. Chang advised the Board that the Authority continues to pay permit fees for over 200 dormant wells. He recommended amending the Rate Order to add a fee for dormant well owners that would cover the permit fee and administrative costs.

Director Fessler moved to approve the amendment to the Rate Order. Director Ramsey then moved to postpone this item until September. After full discussion and with Director Ramsey voting aye, and Directors Rowell, Fessler, and Graham voting nay, Director Ramsey's motion to postpone failed.

The Board then voted on Director Fessler's motion to approve the proposed amendment to the Rate Order. After full discussion and with Directors Fessler, Rowell, and Graham voting in favor, and Director Ramsey voting nay, the Board approved the amendment to the Rate Order.

- D. Adoption of an Order Authorizing Redemption of Certain Authority's Outstanding Bonds (the "Order"). Mr. Chang explained to the Board that the Order would allow for early redemption of the Series 2013 Bonds and recommended its approval.

Director Fessler moved to approve the Order. Director Ramsey then moved to postpone this item. After full discussion and with Directors Ramsey, Rowell, and Graham voting in favor, and Director Fessler voting nay, Director Ramsey's motion to postpone passed.

OPERATIONS STATUS REPORT

Mr. Jones updated the Board on various operations in the region and responded to Director Ramsey's inquiry about pumpage control issues.

REPORT FROM DIRECTOR OF PLANNING AND GOVERNMENTAL AFFAIRS

Mr. Evans discussed with the Board the special legislative session that commenced on July 21, 2025.

CONSTRUCTION/ENGINEERING UPDATE

- A. Update on NEWPP Expansion Project. Mr. Singh provided an update regarding the NEWPP.

AMENDMENT TO THE PROCEDURAL RULES OF THE AUTHORITY, INCLUDING AMENDING SECTIONS 2.05 AND 2.06

Mr. Johnson reminded the Board that a new State law will change the requirements for the posting of agendas and recommended amending the Authority's procedural rules regarding distribution of draft agendas and agenda item requests for compliance purposes.

Upon motion by Director Ramsey, after full discussion and with all Directors present voting in favor, the Board approved the recommended amendments to the Authority's procedural rules due to new State law, effective September 1, 2025.

FUTURE AGENDA ITEMS

No items were requested for future agendas.

NEXT REGULAR MEETING

Director Rowell advised that the next regular meeting will take place on September 8, 2025.

ADJOURNMENT

With no objection, Director Rowell adjourned the meeting at 7:19 p.m.

DRAFT

PASSED, APPROVED AND ADOPTED on the _____ day of _____, 2025.

Secretary, Board of Directors



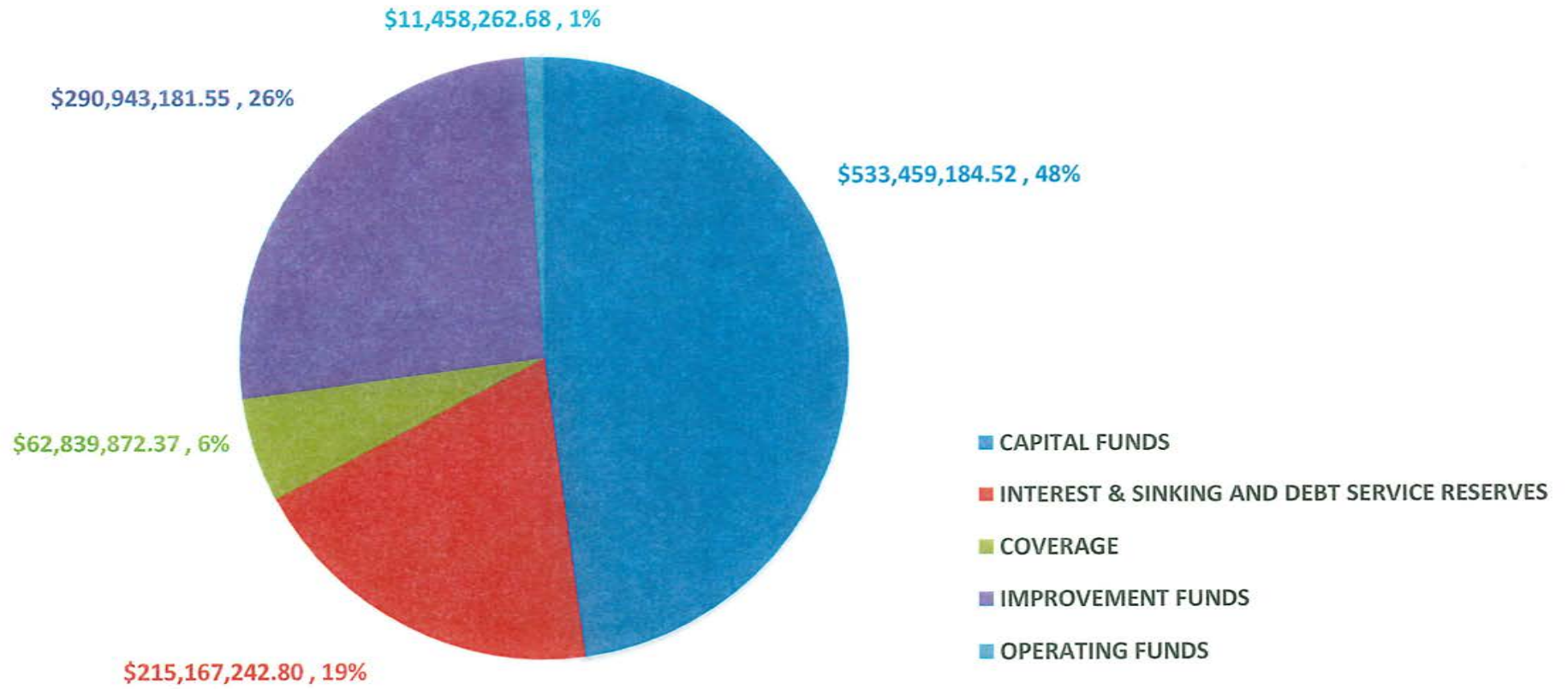
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

FINANCIAL REPORT

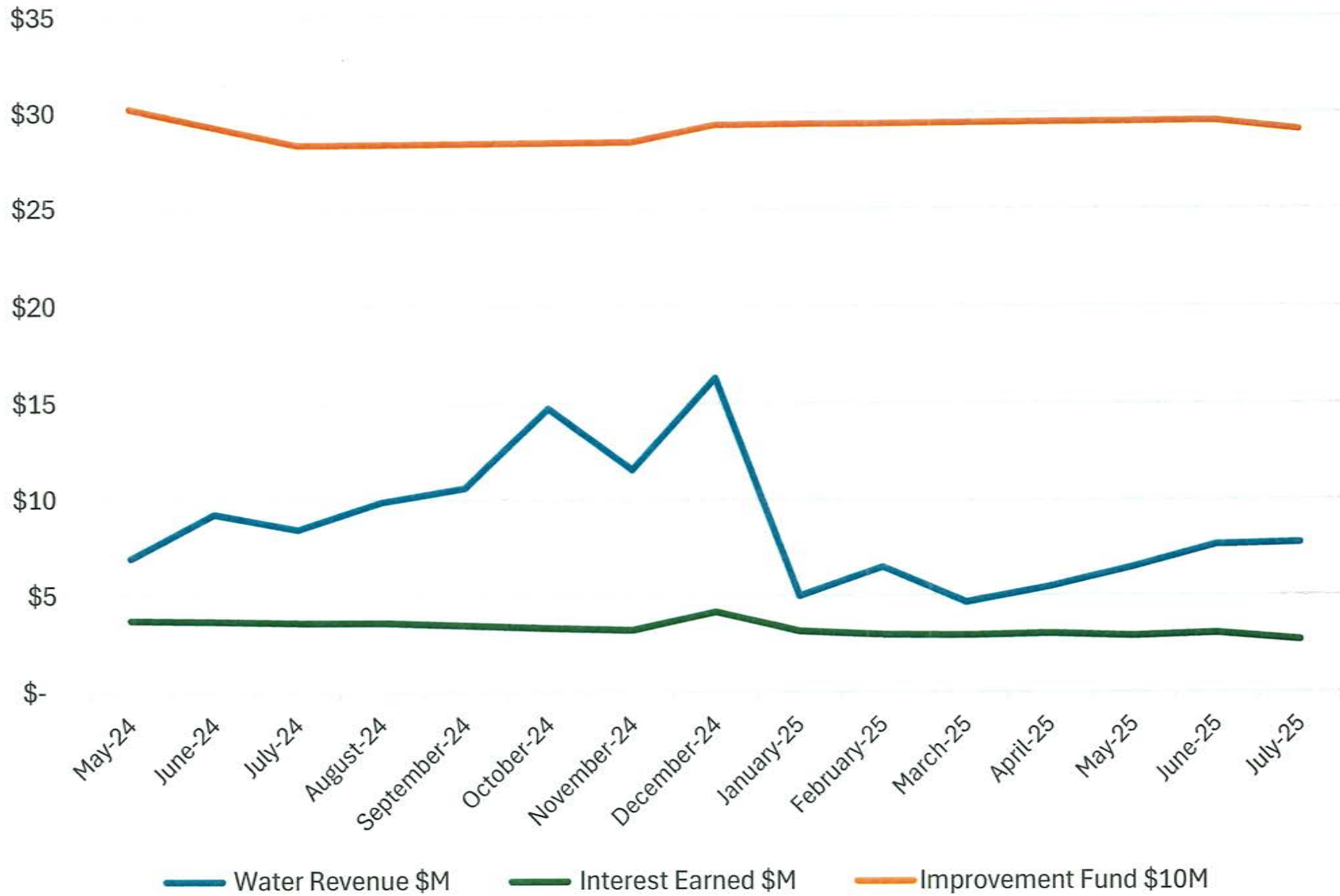
For the Month of July, 2025

September 8, 2025

FUND BALANCES - JULY 2025

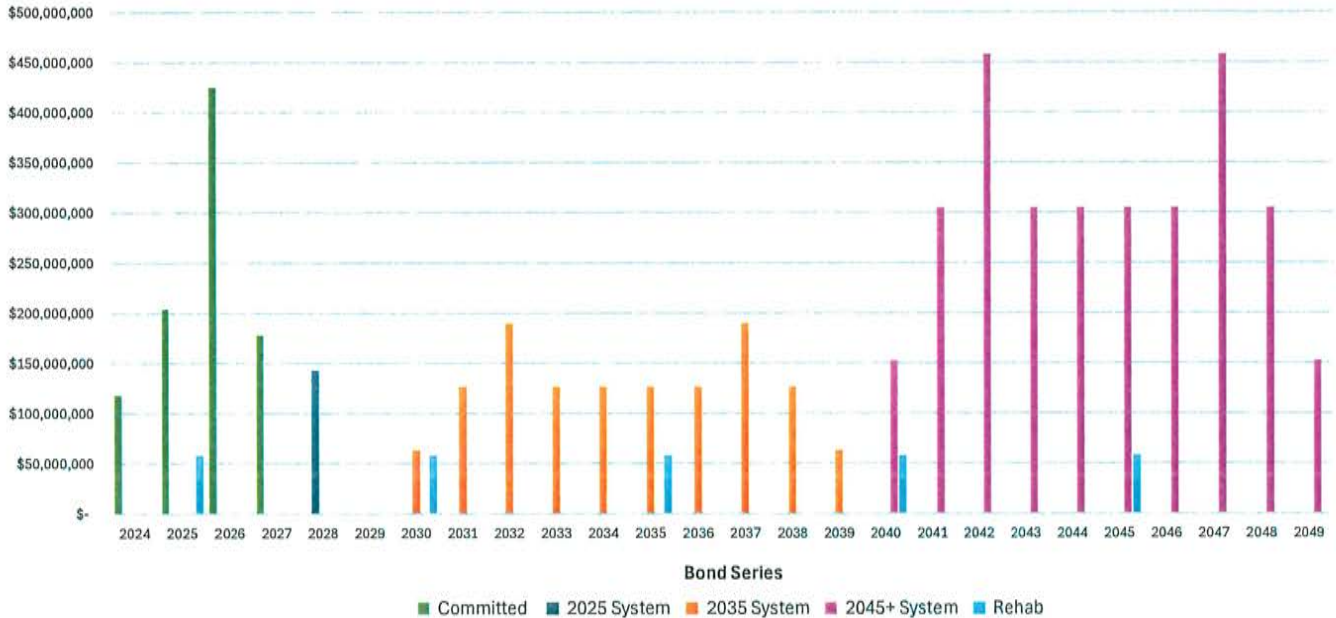


Water Revenue, Interest Earned, & Improvement Fund 15-months Record





Committed and Estimated Principal Bonds Debt



Data as of February 3, 2025.

Disclaimer: The data presented in this chart reflects information available as of the date specified. Future updates, revisions, or modifications made by others may result in changes that are not reflected here.

Notes:

All funds shown in thousands in present value dollars (2024\$)

All bond amounts include assumed 16% fiscal services/cost of issuance.

(1) Current committed SWIFT funds based upon the February 2024 Annual Loan Closing Schedule

(2) Future SWIFT Funding Candidate for 2025 System is the anticipated remaining funding needed to complete the 2025 system based upon the draft 2025 CIP.

(3) Future SWIFT Funding Candidate for the 2035 system is per the draft Carollo memorandum on estimated cost of infrastructure to supply surface water to future service areas (dated July 30, 2024), including financing costs.

(4) Future SWIFT Funding Candidate for the 2045+ system is per the draft Carollo memorandum on estimated cost of infrastructure to supply surface water to future service areas (dated July 30, 2024), including financing costs.

(5) Assumed annual system rehabilitation budget from 2025 through 2050 is \$10M/year in 2024\$ for repairs and/or replacement of aging infrastructure taken one bond every 5 years. AWWA benchmarking indicates utilities spend an annual average of 1.1% of asset value.

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY
ENTERPRISE FUND BALANCE SUMMARY**

AS OF JULY 31, 2025

CAPITAL FUNDS	\$	533,459,184.52
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CONSTRUCTION	\$	110,803,054.48
TWDB ESCROW	\$	<u>422,656,130.04</u>
TOTAL	\$	533,459,184.52

INTEREST & SINKING FUNDS AND DEBT SERVICE RESERVE FUNDS	\$	215,167,242.80
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INTEREST & SINKING	\$	41,461,675.36
DEBT SERVICE RESERVE	\$	<u>173,705,567.44</u>
TOTAL	\$	215,167,242.80

COVERAGE FUND AND IMPROVEMENT FUND	\$	353,783,053.92
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COVERAGE FUND	\$	62,839,872.37
IMPROVEMENT FUND	\$	<u>290,943,181.55</u>
TOTAL	\$	353,783,053.92

OPERATING FUNDS	\$	11,458,262.68
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OPERATING FUNDS	\$	<u>11,458,262.68</u>
TOTAL	\$	11,458,262.68

TOTAL:	\$	<u>1,113,867,743.92</u>	\$	<u>1,113,867,743.92</u>
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North Harris County Regional Water Authority

Balance Sheet

As of 7/31/2025

	Current Year
Assets	
Cash	
Cash in Bank - Amegy Operating acct	4,076,803.17
Cash in Bank - Amegy Cap Proj 2003	910,402.55
Cash in Bank - Amegy Admin. Expense	136,699.25
Note Payment Account - Bank of America	2,873.82
Petty Cash	1,432.27
Operating Fund - Texpool	131,039.35
Operations & Maintenance Reserve - TTP	7,112,288.64
Construction Fund 2003 - TexSTAR	5.64
Interest & Sinking Fund 13 TexPool Prime	3,529,936.88
Coverage Fund - TexSTAR	15,000,663.71
Debt Service Reserve Fund 2003 - TPPPrime	135,535.12
PTA 2003 DSRF Investments	9,246,836.57
Construction Fund 2015 - TexPool	3,475.37
Construction Fund 2005 - TexSTAR	20,219.48
Interest & Sinking Fund 2014 - TexSTAR	1,818,990.10
Debt Service Reserve Fund 2014 - TPPPrime	133,538.68
PTA 2008 Capital Contributions Investmen	4,643,993.87
TWDB 2015 Escrow	9.15
PTA 2014 DSRF Investments	6,443,475.21
Construction Fund 2008 - TexPool Prime	102,678,133.37
Construction Fund 2008 - TexSTAR	44,176.91
Debt Service Reserve Fund 2008 - TPPPrime	327,996.62
PTA 2016 DSRF Investments	21,223,812.08
Interest & Sinking Fund 2015 - TPPPrime	1,499,475.91
Debt Service Reserve Fund 2015 - TPPPrime	405,995.18
Interest & Sinking Fund 2016 - TPPPrime	7,785,222.77
Debt Service Reserve Fund 2016 - TPPPrime	395,725.01
Interest & Sinking Fund 2016A - TTPPrime	3,741,130.48
Debt Service Reserve Fund 2016A - TPP	558,494.89
Interest & Sinking Fund 2017 - TTPPrime	6,614,216.45
Debt Service Reserve Fund 2017 - TTP	1,063,217.46
TWDB 2017 Escrow	12,903,349.76
TWDB 2016A Escrow	8,332,767.52
Interest & Sinking 2018 - TexPool Prime	2,660,351.06
Debt Service Reserve Fund 2018 - TTP	1,169,204.96
TWDB 2018 Escrow	17,427,934.14
PTA 2015 TWDB DSRF Investments	4,431,689.65
PTA 2016A TWDB DSRF Investments	10,601,067.83
PTA 2017 TWDB DSRF Investments	22,307,201.86
PTA 2018 TWDB DSRF Investments	33,332,049.28
Interest & Sinking 2019 - TexPool Prime	1,035,192.25
Debt Service Reserve Fund 2019 - TTP	247,233.82
TWDB 2019 Escrow	48,105,047.49
Interest & Sinking 2020 - TexPool Prime	314,664.20

North Harris County Regional Water Authority

Balance Sheet

As of 7/31/2025

	Current Year
Debt Service Reserve Fund 2020 - TPP	55,599.37
TWDB 2020 Escrow	35,457,439.42
Construction Fund 2021 - TexPool Prime	1,248,534.08
Interest & Sinking 2021 - TexPool Prime	631,367.53
Debt Service Reserve Fund 2021 - TPP	562,028.01
TWDB 2021 Escrow	21,594,313.46
Construction Fund 2022 - TexPool Prime	730,041.63
Interest & Sinking 2022 - TexPool Prime	9,052,265.52
Debt Service Reserve Fund 2022 - TPP	1,125,169.68
TWDB 2022 Escrow	32,130,541.45
PTA 2019 TWDB DSRF Investments	15,848,503.22
PTA 2020 TWDB DSRF Investments	5,283,106.08
PTA 2021 TWDB DSRF Investments	2,122,106.55
PTA 2022 TWDB DSRF Investments	18,037,677.25
Construction Fund 2023 - TexPool Prime	75,315.25
Interest & Sinking 2023 - TexPool Prime	2,110,261.43
Debt Service Reserve Fund 2023 - TPP	11,824,021.98
TWDB 2023 Escrow	132,967,692.73
Construction Fund 2024 - TexPool Prime	445,882.51
Interest & Sinking 2024 - TexPool Prime	668,600.78
Debt Service Reserve Fund 2024 - TPP	6,824,281.08
TWDB 2024A Escrow LM24838	98,297,631.40
TWDB 2024B Escrow LM241682	15,439,403.52
Improvement Fund - TexSTAR	89,543,876.91
PTA Improvement Fund Investments	201,399,304.64
PTA Coverage Fund Investments	47,839,208.66
Total Cash	1,113,867,743.92
Other Assets	
Due from City of Houston	1,358,945.22
Accounts Receivable - Other	5,770,298.79
Accrued Interest Receivable - RBCpurchas	0.41
Water Conservation Credits - HGSD	0.38
Interest in Treated Water Facilities	695,196,294.59
Accumulated Amortization - TWF	(70,585,403.08)
COH NEWPP Funds Held in Escrow	50,179,519.59
Interest in Luce Bayou	29,820,467.49
Accumulated Amortization - Luce Bayou	(1,693,992.00)
Interest in Water Plant 2 - Charterwood	961,432.86
Accumulated Amortization - WP2 Charterw	(384,570.36)
Interest in Transmission Facilities	23,037,069.69
Accumulated Amortization - TF	(9,726,764.22)
Interest in Northeast Transmission Line	239,006,023.28
Accumulated Amortization - NETL	(23,292,670.00)
Total Other Assets	939,646,652.64
Fixed Assets	
Land, Easements and Right of Ways	62,636,886.82

North Harris County Regional Water Authority

Balance Sheet

As of 7/31/2025

	Current Year
Waterline - Emerald Forest UD	36,694.50
Accum. Dep. - Waterline - Emerald Forest	(17,762.65)
ROW Acquisition Costs	23,748,235.22
Infrastructure - Water Wells	800,439.00
Infrastructure - Waterlines	397,881,348.64
Accum Depr - Infrastructure	(98,968,836.18)
Construction in Progress	355,745,631.55
Computer Equipment	443,150.03
Accum. Dep. - Computer Equip.	(375,672.16)
Furniture and Fixtures	44,021.65
Accum. Dep. - Furn. & Fix.	(36,920.01)
Capital Asset - Right to Use	445,569.63
Accumulated Amortization - Right to Use	(247,538.47)
Subscription-Based IT Assets	1,119,867.66
Subscription-Based IT Amortization	(447,947.53)
Total Fixed Assets	742,807,167.70
Total Assets	2,796,321,564.26
 Liabilities	
Deferred Revenue - Capital Contributions	50,779,126.40
Accounts Payable	58,533,143.18
Bonds Payable	
Accrued Interest Payable 2003 Bonds	124,114.29
Net Premium on Bonds 2005	0.45
Accrued Interest Payable - 2005 Bonds	83,192.47
Bonds Payable - Series 2014 Refunding	46,485,000.00
Deferred Premium on Bonds 2014	12,151,604.90
Deferred Discount - Bonds 2014	(0.15)
Deferred Difference on Refunding 2014	1,327,271.00
Accrued Interest Payable - 2014 Bonds	106,737.84
Bonds Payable - Series 2013 Refunding	58,760,000.00
Deferred Premium on Bonds 2013	13,106,405.15
Deferred Difference on Refunding 2013	(2,120,679.24)
Bonds Payable - Series 2015 TWDB	63,530,000.00
Bonds Payable - Series 2016 Revenue	213,170,000.11
Accrued Interest Payable - 2016 Bonds	449,537.80
Deffered Bond Premium - Series 2016	48,223,265.00
Accumulated Amortization 2016 Bonds	(27,862,488.90)
Bonds Payable - Series 2016A TWDB	157,025,000.00
Accrued Interest Payable - 2016A Bonds	179,593.41
Deffered Difference - Series 2016	(14,752,723.01)
Bonds Payable - Series 2017 TWDB	331,310,000.00
Accrued Interest Payable - Series 2017	394,665.00
Bonds Payable - Series 2018 TWDB	464,345,000.00
Accrued Interest Payable - Series 2018	654,166.00
Bonds Payable - Series 2019 TWDB	228,200,000.00

North Harris County Regional Water Authority

Balance Sheet

As of 7/31/2025

	Current Year
Accrued Interest Payable - Series 2019	249,985.00
Bonds Payable - Series 2020 TWDB	78,190,000.00
Accrued Interest Payable - Series 2020	74,576.67
Bonds Payable - Series 2021 TWDB	38,330,000.00
Accrued Interest Payable - Series 2021	39,789.95
Bonds Payable - Series 2022 TWDB	225,315,000.00
Accrued Interest Payable - Series 2022	402,097.30
Bonds Payable - Series 2023 TWDB	171,330,000.00
Accrued Interest Payable - Series 2023	312,726.12
Bonds Payable - Series 2024 TWDB	118,000,000.00
Total Bonds Payable	2,227,133,837.16
Total Liabilities	2,336,446,106.74
Net Position	459,875,457.52
Total Net Position	459,875,457.52
Liabilities & Net Position	2,796,321,564.26

North Harris County Regional Water Authority

Statement of Revenues and Expenditures by Period

From 1/1/2025 Through 7/31/2025

	1/1/2025 - 1/31/2025	2/1/2025 - 2/28/2025	3/1/2025 - 3/31/2025	4/1/2025 - 4/30/2025	5/1/2025 - 5/31/2025	6/1/2025 - 6/30/2025	7/1/2025 - 7/31/2025	Total
Receipts								
Pumpage Fees								
Cost of Water Revenue	(4,512,174.39)	6,462,498.59	4,644,919.52	5,427,356.98	6,452,777.10	7,625,705.07	7,740,713.10	33,841,795.97
Total Pumpage Fees	(4,512,174.39)	6,462,498.59	4,644,919.52	5,427,356.98	6,452,777.10	7,625,705.07	7,740,713.10	33,841,795.97
Interest Earned								
Interest Earned	3,145,411.30	2,968,589.65	2,941,946.56	3,030,736.03	2,896,372.97	3,044,443.94	2,687,253.89	20,714,754.34
Total Interest Earned	3,145,411.30	2,968,589.65	2,941,946.56	3,030,736.03	2,896,372.97	3,044,443.94	2,687,253.89	20,714,754.34
Total Receipts	(1,366,763.09)	9,431,088.24	7,586,866.08	8,458,093.01	9,349,150.07	10,670,149.01	10,427,966.99	54,556,550.31
Disbursements & Expenses								
Financial Services								
Financial Services	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	3,500.00
Audit Expenses	0.00	12,171.59	19,284.87	20,995.80	81,680.49	0.00	0.00	134,132.75
Total Financial Services	0.00	12,171.59	19,284.87	20,995.80	81,680.49	3,500.00	0.00	137,632.75
Engineering Services								
Acquisition Services	349,995.71	496,681.23	482,447.93	453,693.36	661,754.10	574,730.74	287,863.94	3,307,167.01
Engineering Services	1,444,139.03	936,330.27	2,659,129.55	1,993,700.10	1,526,751.23	1,606,236.75	1,709,089.90	11,875,376.83
Construction Expense	4,961,968.54	21,817,109.62	12,004,415.34	11,883,373.61	7,475,950.57	5,937,534.64	17,715,949.92	81,796,302.24
Total Engineering Services	6,756,103.28	23,250,121.12	15,145,992.82	14,330,767.07	9,664,455.90	8,118,502.13	19,712,903.76	96,978,846.08
Legal Services								
Legal - General Counsel Services	26,379.77	17,153.50	15,104.09	748.75	45,018.31	19,589.88	38,816.96	162,811.26
Legal - Litigation	6,902.58	8,861.33	38,713.15	33,381.73	16,002.58	7,355.16	14,795.00	126,011.53
Legal - Special Projects	0.00	0.00	0.00	0.00	0.00	0.00	2,283.75	2,283.75
Legal - VRA Submission/Director Election	2,279.09	641.25	0.00	0.00	257.50	0.00	0.00	3,177.84
Legal - Contract Negotiations	0.00	652.50	435.00	0.00	531.25	0.00	0.00	1,618.75
Legal - Legislation	0.00	0.00	0.00	3,915.00	1,522.50	0.00	0.00	5,437.50
Water Rights Acquisition - Due Diligence	0.00	0.00	388.00	1,552.00	0.00	2,231.00	3,395.00	7,566.00
Total Legal Services	35,561.44	27,308.58	54,640.24	39,597.48	63,332.14	29,176.04	59,290.71	308,906.63
Operations & Maintenance								
Permit Fees	572,000.00	0.00	6,800.00	0.00	0.00	0.00	0.00	578,800.00
Operations & Maintenance Services	190,896.37	148,294.90	281,519.74	40,560.32	327,294.18	258,883.53	175,095.23	1,422,544.27
Total Operations & Maintenance	762,896.37	148,294.90	288,319.74	40,560.32	327,294.18	258,883.53	175,095.23	2,001,344.27
Water Purchase								
Bulk Water Purchase	1,302,294.69	1,102,251.80	1,368,498.58	0.00	3,353,130.72	1,673,754.62	1,946,648.45	10,746,578.86
Total Water Purchase	1,302,294.69	1,102,251.80	1,368,498.58	0.00	3,353,130.72	1,673,754.62	1,946,648.45	10,746,578.86
Legislative Services								
Legislative Consultant	7,500.00	15,000.00	7,500.00	0.00	15,000.00	7,500.00	7,500.00	60,000.00
Total Legislative Services	7,500.00	15,000.00	7,500.00	0.00	15,000.00	7,500.00	7,500.00	60,000.00
Communications Services								
Water Conservation	0.00	0.00	0.00	1,612.74	0.00	0.00	0.00	1,612.74

North Harris County Regional Water Authority

Statement of Revenues and Expenditures by Period

From 1/1/2025 Through 7/31/2025

	1/1/2025 - 1/31/2025	2/1/2025 - 2/28/2025	3/1/2025 - 3/31/2025	4/1/2025 - 4/30/2025	5/1/2025 - 5/31/2025	6/1/2025 - 6/30/2025	7/1/2025 - 7/31/2025	Total
Website	1,785.64	9,659.86	1,785.64	3,911.42	1,785.64	1,785.64	6,060.64	26,774.48
Total Communications Services	1,785.64	9,659.86	1,785.64	5,524.16	1,785.64	1,785.64	6,060.64	28,387.22
Professional Services								
Director Fees	2,210.00	3,315.00	3,094.00	2,873.00	3,536.00	4,199.00	2,652.00	21,879.00
Salaries, Wages & Benefits	121,984.00	122,023.12	121,964.38	121,905.65	121,944.81	121,886.05	121,964.40	853,672.41
Retirement	14,016.09	14,268.81	14,014.70	14,260.60	14,013.34	14,009.22	14,264.71	98,847.47
Group Insurance	17,399.89	17,399.89	17,399.89	17,399.89	17,447.76	17,352.02	17,814.29	122,213.63
Social Security	7,700.02	7,770.97	7,753.61	7,736.27	7,779.80	7,817.28	6,270.15	52,828.10
Medicare	1,766.78	1,783.37	40,941.74	1,775.26	1,785.45	1,794.20	1,772.90	51,619.70
Unemployment Compensation	936.48	116.52	0.00	0.00	0.00	0.00	0.00	1,053.00
Bank Charges	1,272.40	1,346.89	1,717.56	1,130.71	1,756.44	1,137.72	8,881.68	17,243.40
Safe Deposit Box	0.00	0.00	0.00	75.00	0.00	0.00	0.00	75.00
Insurance - Liability & Bonds	0.00	(191.00)	0.00	7,109.44	0.00	437,082.00	0.00	444,000.44
Travel/Hotel&Meals	2,849.95	7,656.79	6,852.63	2,761.23	5,198.77	4,974.98	3,282.11	33,576.46
Mileage Reimbursements	904.27	1,552.32	1,423.10	1,173.20	753.34	521.50	472.50	6,800.23
Seminars/Training	1,400.00	2,760.00	455.00	910.00	6,451.25	1,500.00	4,132.19	17,608.44
Total Professional Services	172,439.88	179,802.68	215,616.61	179,110.25	180,666.96	612,273.97	181,506.93	1,721,417.28
Office Expenses								
Office Supplies	728.63	879.97	2,428.15	1,514.83	1,029.55	749.29	970.59	8,301.01
Postage/delivery	196.80	306.57	497.76	479.66	483.18	302.32	508.89	2,775.18
Telephone/Long Distance	6,064.07	6,094.81	6,728.01	6,648.03	6,151.05	6,172.52	6,282.47	44,140.96
Utilities	0.00	90,178.35	45,144.74	356.33	127,454.15	298,073.72	102,373.17	663,580.46
Equipment Leases	1,206.16	1,480.60	1,336.57	1,202.06	1,635.13	1,478.87	1,230.58	9,569.97
Office Lease	13,980.81	13,980.81	14,388.29	14,388.29	14,388.29	14,388.29	14,388.29	99,903.07
Security	400.00	400.00	400.00	400.00	400.00	200.00	400.00	2,600.00
Cellular Telephone	315.00	565.00	440.00	315.00	565.00	440.00	440.00	3,080.00
Memberships/Subscriptions	1,527.72	156.72	630.72	1,555.44	952.72	27.72	2,776.72	7,627.76
DSL Line/Internet Service	6,712.46	5,807.80	5,807.80	5,808.66	5,808.66	5,808.66	5,808.04	41,562.08
Computer Software	0.00	15,447.99	0.00	6,407.88	1,580.13	1,582.86	1,526.32	26,545.18
Computer Services	0.00	2,468.75	0.00	2,375.00	925.00	431.25	462.50	6,662.50
Computer Equipment	4,799.50	0.00	14,398.50	2,820.99	0.00	1,462.25	2,284.00	25,765.24
Total Office Expenses	35,931.15	137,767.37	92,200.54	44,272.17	161,372.86	331,117.75	139,451.57	942,113.41
Misc. Expenses								
Election Expenses	176,704.34	0.00	0.00	0.00	0.00	0.00	0.00	176,704.34
Miscellaneous Expenses	0.00	0.00	194.85	0.00	0.00	0.00	0.00	194.85
Total Misc. Expenses	176,704.34	0.00	194.85	0.00	0.00	0.00	0.00	176,899.19
Interest Expenses								
Interest Expense on Bonds - Series 2013	0.00	0.00	0.00	0.00	0.00	1,288,784.38	0.00	1,288,784.38
Interest Expense on Bonds - Series 2014	0.00	0.00	0.00	0.00	0.00	1,121,925.00	0.00	1,121,925.00
Interest Expense on Bonds - Series 2015	0.00	0.00	0.00	0.00	0.00	917,216.00	0.00	917,216.00
Interest Expense on Bonds - Series 2016	0.00	0.00	0.00	0.00	0.00	4,874,500.00	0.00	4,874,500.00

North Harris County Regional Water Authority

Statement of Revenues and Expenditures by Period

From 1/1/2025 Through 7/31/2025

	1/1/2025 - 1/31/2025	2/1/2025 - 2/28/2025	3/1/2025 - 3/31/2025	4/1/2025 - 4/30/2025	5/1/2025 - 5/31/2025	6/1/2025 - 6/30/2025	7/1/2025 - 7/31/2025	Total
Interest Expense on Bonds - Series 2016A	0.00	0.00	0.00	0.00	0.00	1,986,696.50	0.00	1,986,696.50
Interest Expense on Bonds - Series 2017	0.00	0.00	0.00	0.00	0.00	4,371,171.25	0.00	4,371,171.25
Interest Expense on Bonds - Series 2018	0.00	0.00	0.00	0.00	0.00	7,349,471.50	0.00	7,349,471.50
Interest Expense on Bonds - Series 2019	0.00	0.00	0.00	0.00	0.00	2,809,483.25	0.00	2,809,483.25
Interest Expense on Bonds - Series 2020	0.00	0.00	0.00	0.00	0.00	838,801.50	0.00	838,801.50
Interest Expense on Bonds - Series 2021	0.00	0.00	0.00	0.00	0.00	447,479.75	0.00	447,479.75
Interest Expense on Bonds - Series 2022	0.00	0.00	0.00	0.00	0.00	4,636,825.25	0.00	4,636,825.25
Interest Expense on Bonds - Series 2023	0.00	0.00	0.00	0.00	0.00	3,386,471.25	0.00	3,386,471.25
Interest Expense on Bonds - Series 2024	0.00	0.00	0.00	0.00	0.00	2,022,067.69	0.00	2,022,067.69
Luce Bayou Debt Service Contribution	0.00	0.00	0.00	0.00	1,651,921.00	0.00	0.00	1,651,921.00
Total Interest Expenses	0.00	0.00	0.00	0.00	1,651,921.00	36,050,893.32	0.00	37,702,814.32
Total Disbursements & Expenses	9,251,216.79	24,882,377.90	17,194,033.89	14,660,827.25	15,500,639.89	47,087,387.00	22,228,457.29	150,804,940.01
Excess Revenues Over (Under) Expenditures	(10,617,979.88)	(15,451,289.66)	(9,607,167.81)	(6,202,734.24)	(6,151,489.82)	(36,417,237.99)	(11,800,490.30)	(96,248,389.70)

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

Prepared for the reporting period ("Period") from

7/1/2025

to

7/31/2025

Investment Pools	Rate	Beginning Value for Period			Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
OA Texpool - Operating	4.3100%	1,235,167.57	1,000000	1,235,167.57	(7.86)	(1,104,128.22)	131,039.35	0.999940	131,031.49
OA Texpool Prime - Operating	4.4200%	7,085,692.42	1,000020	7,085,834.13	(568.45)	26,596.22	7,112,288.64	0.999940	7,111,861.90
CA Texpool - Construction Fund 2015	4.3100%	3,462.66	1,000000	3,462.66	(0.21)	12.71	3,475.37	0.999940	3,475.16
IS Texpool Prime - I & S Fund 2003/2013	4.4200%	2,849,161.20	1,000020	2,849,218.18	(268.78)	680,775.68	3,529,936.88	0.999940	3,529,725.08
IS Texpool Prime - 2013 Debt Service Reserve	4.4200%	135,028.26	1,000020	135,030.96	(10.83)	506.86	135,535.12	0.999940	135,526.99
IS Texpool Prime - 2014 Debt Service Reserve	4.4200%	133,039.30	1,000020	133,041.96	(10.67)	499.38	133,538.68	0.999940	133,530.67
CA Texpool Prime - Const Fund 2008	4.4200%	112,187,735.16	1,000020	112,189,978.91	(8,404.44)	(9,509,601.79)	102,678,133.37	0.999940	102,671,972.68
IS Texpool Prime - 2008 Debt Service Reserve	4.4200%	326,770.07	1,000020	326,776.61	(26.22)	1,226.55	327,996.62	0.999940	327,976.94
IS Texpool Prime - I & S Fund 2015	4.4200%	1,145,135.15	1,000020	1,145,158.05	(112.87)	354,340.76	1,499,475.91	0.999940	1,499,385.94
IS Texpool Prime - 2015 Debt Service Reserve	4.4200%	404,476.95	1,000020	404,485.04	(32.45)	1,518.23	405,995.18	0.999940	405,970.82
IS Texpool Prime - I & S Fund 2016	4.4200%	6,161,899.74	1,000020	6,162,022.98	(590.35)	1,623,323.03	7,785,222.77	0.999940	7,784,755.66
IS Texpool Prime - 2016 Debt Service Reserve	4.4200%	394,245.22	1,000020	394,253.10	(31.63)	1,479.79	395,725.01	0.999940	395,701.27
IS Texpool Prime - I & S Fund 2016A	4.4200%	2,930,035.43	1,000020	2,930,094.03	(283.07)	811,095.05	3,741,130.48	0.999940	3,740,906.01
IS Texpool Prime - 2016A Debt Service Reserve	4.4200%	556,406.43	1,000020	556,417.58	(44.64)	2,088.46	558,494.89	0.999940	558,461.38
IS Texpool Prime - I & S Fund 2017	4.4200%	4,980,326.67	1,000020	4,980,426.28	(496.46)	1,633,889.78	6,614,216.45	0.999940	6,613,819.60
IS Texpool Prime - 2017 Debt Service Reserve	4.4200%	1,059,241.58	1,000020	1,059,262.76	(84.98)	3,975.88	1,063,217.46	0.999940	1,063,153.67
IS Texpool Prime - I & S Fund 2018	4.4200%	1,345,143.04	1,000020	1,345,169.94	(186.52)	1,315,208.02	2,660,351.06	0.999940	2,660,191.44
IS Texpool Prime - 2018 Debt Service Reserve	4.4200%	1,164,832.75	1,000020	1,164,856.05	(93.45)	4,372.21	1,169,204.96	0.999940	1,169,134.81
IS Texpool Prime - I & S Fund 2019	4.4200%	523,166.62	1,000020	523,177.08	(72.57)	512,025.63	1,035,192.25	0.999940	1,035,130.14
IS Texpool Prime - 2019 Debt Service Reserve	4.4200%	246,309.32	1,000020	246,314.25	(19.76)	924.50	247,233.82	0.999940	247,218.99
IS Texpool Prime - I & S Fund 2020	4.4200%	159,048.40	1,000020	159,051.58	(22.06)	155,615.80	314,664.20	0.999940	314,645.32
IS Texpool Prime - 2020 Debt Service Reserve	4.4200%	55,391.45	1,000020	55,392.56	(4.44)	207.92	55,599.37	0.999940	55,596.03
CA Texpool Prime - Const Fund 2021	4.4200%	1,243,665.28	1,000020	1,243,890.16	(99.79)	4,668.80	1,248,534.08	0.999940	1,248,459.17
IS Texpool Prime - I & S Fund 2021	4.4200%	629,006.60	1,000020	629,019.18	(50.46)	2,360.93	631,367.53	0.999940	631,329.65
IS Texpool Prime - 2021 Debt Service Reserve	4.4200%	559,926.30	1,000020	559,937.50	(44.92)	2,101.71	562,028.01	0.999940	561,994.29
CA Texpool Prime - Const Fund 2022	4.4200%	727,311.68	1,000020	727,326.23	(58.35)	2,729.95	730,041.63	0.999940	729,997.83
IS Texpool Prime - I & S Fund 2022	4.4200%	9,018,414.80	1,000020	9,018,595.17	(723.50)	33,850.72	9,052,265.52	0.999940	9,051,722.38
IS Texpool Prime - 2022 Debt Service Reserve	4.4200%	1,120,962.10	1,000020	1,120,984.52	(89.93)	4,207.58	1,125,169.68	0.999940	1,125,102.17
CA Texpool Prime - Const Fund 2023	4.4200%	75,033.62	1,000020	75,035.12	(6.02)	281.63	75,315.25	0.999940	75,310.73
IS Texpool Prime - I & S Fund 2023	4.4200%	1,300,283.05	1,000020	1,300,309.06	(152.62)	809,978.38	2,110,261.43	0.999940	2,110,134.81
IS Texpool Prime - 2023 Debt Service Reserve	4.4200%	11,779,806.35	1,000020	11,780,041.95	(945.04)	44,215.63	11,824,021.98	0.999940	11,823,312.54
CA Texpool Prime - Const Fund 2024	4.4200%	444,215.16	1,000020	444,224.04	(35.64)	1,667.35	445,882.51	0.999940	445,855.76
IS Texpool Prime - I & S Fund 2024	4.4200%	337,294.68	1,000020	337,301.43	(46.86)	331,306.10	668,600.78	0.999940	668,560.66
IS Texpool Prime - 2024 Debt Service Reserve	4.4200%	6,798,761.87	1,000020	6,798,897.85	(545.43)	25,519.21	6,824,281.08	0.999940	6,823,871.62
CA TexSTAR - Construction Fund 2005	4.2950%	20,151.61	1,000035	20,152.32	(1.86)	73.51	20,225.12	0.999943	20,223.97
IS TexSTAR - I & S Fund 2005/2014	4.2950%	1,349,014.05	1,000035	1,349,061.27	(150.90)	469,976.05	1,818,990.10	0.999943	1,818,886.42
CA TexSTAR - Construction Fund 2008	4.2950%	44,016.36	1,000035	44,017.90	(4.06)	160.55	44,176.91	0.999943	44,174.39
IMP TexSTAR - Improvement Fund	4.2950%	94,202,017.21	1,000035	94,205,314.28	(8,401.07)	(4,658,140.30)	89,543,876.91	0.999943	89,538,772.91
COV TexSTAR - Coverage Fund	4.2950%	14,946,142.76	1,000035	14,946,665.87	(1,378.15)	54,520.95	15,000,663.71	0.999943	14,999,808.67
		289,677,938.87		289,685,366.08	(24,107.32)	(6,354,568.80)	283,323,370.07		283,306,689.96

Amegy Accounts

	Rate	Beginning Value for Period	Interest	Deposits or (Withdrawals)	Ending Value for Period
Capital Project	3.3500%	3,305,103.20	11,376.55	(1,699,957.60)	1,616,522.15
Operating	3.3500%	1,410,888.95	11,088.78	2,684,789.20	4,106,766.93

PTA Accounts

	Yield	Beginning Value for Period		Changes in Market Value	Deposits or (Withdraw)	Ending Value for Period	
		Book	Market*			Book	Market*
NHCWRA-2016SERIESATWDBDSRF	4.178%	10,843,486.16	10,840,706.83	19,604.18	0.00	10,863,368.20	10,860,311.01
NHCWRA 2018 DSRF	4.184%	34,106,087.27	34,083,444.07	51,553.76	0.00	34,158,855.54	34,134,997.83
NHCWRA - 2017 TWDB DSRF	4.203%	22,807,591.57	22,807,056.72	61,393.33	0.00	22,870,010.24	22,868,450.05
NHCWRA - 2015 TWDB DSRF	4.156%	4,535,207.60	4,533,351.56	13,583.30	0.00	4,548,932.17	4,546,934.86
NHCRWA Improvement Fund	4.139%	204,568,130.36	205,133,614.17	348,982.11	0.00	204,934,055.71	205,482,596.29
NHCRWA Coverage Fund	4.186%	48,647,926.15	48,739,502.76	146,814.79	0.00	48,798,201.35	48,886,317.54
NHCRWA 2022 TWDB DSRF	4.118%	18,365,262.52	18,393,228.31	18,081.58	0.00	18,385,134.81	18,411,309.88
NHCRWA 2021 TWDB DSRF	4.118%	2,160,720.03	2,164,014.27	2,165.26	0.00	2,163,092.63	2,166,179.52
NHCRWA 2020 TWDB DSRF	4.119%	5,401,711.00	5,410,164.15	5,280.06	0.00	5,407,519.51	5,415,444.21
NHCRWA 2019 TWDB DSRF	4.119%	16,204,804.65	16,229,642.50	16,008.85	0.00	16,222,389.37	16,245,651.35
NHCRWA 2014 DSRF	4.195%	6,559,875.30	6,558,849.14	9,572.24	0.00	6,569,562.06	6,568,421.37
NHCRWA 2013 DSRF	4.164%	9,420,898.18	9,421,280.65	13,807.32	0.00	9,435,178.67	9,435,087.97
NHCRWA 2008/2016 DSRF	4.197%	21,570,704.69	21,577,847.67	54,718.43	0.00	21,626,273.03	21,632,566.10
NHCRWA 2008 Capital Contribution	4.076%	4,847,142.58	4,847,142.58	16,728.13	0.00	4,863,870.71	4,863,870.71
	4.155%	410,039,548.05	410,739,845.37	778,293.32	0.00	410,846,443.99	411,518,138.69

*Market values include accrued income

Total of all investments

\$ (5,347,271.87) \$ 699,893,103.14 \$ 694,824,828.65

Review:

This report complies with the Public Funds Investment Act and the Authority's Investment Policy. This report and the Authority's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of Authority funds.

Investment Training 10/25/2024 - Cyndi Plunkett - 5 hours, Chau Nguyen - 5 hours

Signatures:

Investment Officer

(please sign & date)

Prepared by: Staff Accountant

date



Report:
Date:

NHCWRA Holdings Report
7/1/2025-7/31/2025

NHCWRA-2016 SERIES A TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA-2016SERIESATWDBDSRF	31846V443	U.S. Bancorp	07/31/2025	AAAm	Aaa	5,700,949.96	5,700,949.96	19,035.63	5,700,949.96	5,700,949.96	0.00	5,700,949.96
NHCWRA-2016SERIESATWDBDSRF	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	19,674.43	19,674.43	0.00	19,674.43
NHCWRA-2016SERIESATWDBDSRF	91282CFE6	Government of The United States	08/15/2025	AA+	Aa1	799,403.14	799,547.77	11,464.09	799,442.93	799,569.42	11,533.15	811,102.57
NHCWRA-2016SERIESATWDBDSRF	9128285C0	Government of The United States	09/30/2025	AA+	Aa1	897,951.27	898,201.17	9,000.00	897,984.86	898,242.19	9,073.77	907,315.96
NHCWRA-2016SERIESATWDBDSRF	9128285J5	Government of The United States	10/31/2025	AA+	Aa1	895,601.01	896,871.10	6,750.00	895,648.83	896,842.97	6,823.37	903,666.34
NHCWRA-2016SERIESATWDBDSRF	91282CJL6	Government of The United States	11/30/2025	AA+	Aa1	749,958.22	751,151.37	6,093.75	749,958.56	751,054.69	6,193.65	757,248.34
NHCWRA-2016SERIESATWDBDSRF	9128286L9	Government of The United States	03/31/2026	AA+	Aa1	889,526.46	888,257.81	6,750.00	889,568.75	888,127.73	6,805.33	894,933.06
NHCWRA-2016SERIESATWDBDSRF	9128287B0	Government of The United States	06/30/2026	AA+	Aa1	910,096.10	905,727.66	1,461.02	910,139.89	905,849.61	1,508.15	907,357.77
NHCWRA-2016SERIESATWDBDSRF	---	---	10/09/2025	AAA	Aaa	10,843,486.16	10,840,706.83	60,554.49	10,863,368.20	10,860,311.01	41,937.42	10,902,248.43

NHCWRA 2018 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA 2018 DSRF	31846V443	U.S. Bancorp	07/31/2025	AAAm	Aaa	15,132,615.89	15,132,615.89	50,528.73	15,132,615.89	15,132,615.89	0.00	15,132,615.89
NHCWRA 2018 DSRF	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	52,224.37	52,224.37	0.00	52,224.37
NHCWRA 2018 DSRF	91282CFE6	Government of The United States	08/15/2025	AA+	Aa1	1,998,507.85	1,998,869.42	28,660.22	1,998,607.33	1,998,923.56	28,832.87	2,027,756.43
NHCWRA 2018 DSRF	9128285C0	Government of The United States	09/30/2025	AA+	Aa1	2,494,309.08	2,495,003.25	25,000.00	2,494,402.38	2,495,117.20	25,204.92	2,520,332.12
NHCWRA 2018 DSRF	91282CJL6	Government of The United States	10/31/2025	AA+	Aa1	2,228,198.71	2,228,102.83	27,812.50	2,228,163.94	2,227,989.84	28,114.81	2,256,104.65
NHCWRA 2018 DSRF	91282CJL6	Government of The United States	11/30/2025	AA+	Aa1	2,199,195.21	2,203,377.35	17,875.00	2,199,201.81	2,203,093.75	18,168.03	2,221,261.78
NHCWRA 2018 DSRF	9128285T3	Government of The United States	12/31/2025	AA+	Aa1	2,080,943.75	2,085,593.27	4,643.68	2,081,068.30	2,085,447.65	4,793.48	2,090,241.13
NHCWRA 2018 DSRF	9128286L9	Government of The United States	03/31/2026	AA+	Aa1	2,273,234.29	2,269,992.18	17,250.00	2,273,342.35	2,269,659.76	17,391.39	2,287,051.15
NHCWRA 2018 DSRF	9128287B0	Government of The United States	06/30/2026	AA+	Aa1	2,803,518.69	2,790,620.36	4,501.53	2,803,655.24	2,790,996.11	4,646.74	2,795,642.85
NHCWRA 2018 DSRF	91282CLP4	Government of The United States	09/30/2026	AA+	Aa1	2,895,563.79	2,879,269.52	33,833.33	2,895,573.94	2,878,929.70	34,110.66	2,913,040.36
NHCWRA 2018 DSRF	---	---	11/16/2025	AA+	Aa1	34,106,087.27	34,083,444.07	210,104.99	34,158,855.54	34,134,997.83	161,262.90	34,296,260.73

NHCWRA - 2017 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost	Market Value	Accrued Interest	Amortized Cost	Market Value Ending	Accrued Interest	Market Value +
NHCWRA - 2017 TWDB DSRF	31846V443	U.S. Bancorp	07/31/2025	AAAm	Aaa	10,914,898.54	10,914,898.54	36,445.30	10,939,179.79	10,939,179.79	0.00	10,939,179.79
NHCWRA - 2017 TWDB DSRF	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	37,671.06	37,671.06	0.00	37,671.06
NHCWRA - 2017 TWDB DSRF	91282CFE6	Government of The United States	08/15/2025	AA+	Aa1	1,598,806.29	1,599,095.54	22,928.18	1,598,885.87	1,599,138.85	23,066.30	1,622,205.15
NHCWRA - 2017 TWDB DSRF	9128285C0	Government of The United States	09/30/2025	AA+	Aa1	1,646,243.99	1,646,702.15	16,500.00	1,646,305.57	1,646,777.35	16,635.25	1,663,412.60
NHCWRA - 2017 TWDB DSRF	9128285J5	Government of The United States	10/31/2025	AA+	Aa1	1,790,985.49	1,793,742.19	13,500.00	1,791,083.48	1,793,685.94	13,646.74	1,807,332.68
NHCWRA - 2017 TWDB DSRF	91282CJL6	Government of The United States	11/30/2025	AA+	Aa1	1,699,378.12	1,702,609.77	13,812.50	1,699,383.21	1,702,390.63	14,038.93	1,716,429.56
NHCWRA - 2017 TWDB DSRF	9128285T3	Government of The United States	12/31/2025	AA+	Aa1	1,486,388.39	1,489,709.48	3,316.92	1,486,477.36	1,489,605.47	3,423.91	1,493,029.38
NHCWRA - 2017 TWDB DSRF	9128286A3	Government of The United States	01/31/2026	AA+	Aa1	1,838,863.54	1,834,435.78	24,281.25	1,838,924.07	1,834,405.07	131.96	1,834,537.04
NHCWRA - 2017 TWDB DSRF	9128286L9	Government of The United States	03/31/2026	AA+	Aa1	1,832,027.20	1,825,863.27	13,875.00	1,832,099.84	1,825,595.89	13,988.73	1,839,584.62
NHCWRA - 2017 TWDB DSRF	---	---	10/05/2025	AA+	Aa1	22,807,591.57	22,807,056.72	144,659.15	22,870,010.24	22,868,450.05	84,931.82	22,953,381.87

NHCWRA - 2015 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA - 2015 TWDB DSRF	31846V443	U.S. Bancorp	07/31/2025	AAAm	Aaa	1,633,541.46	1,633,541.46	5,454.67	2,191,447.71	2,191,447.71	0.00	2,191,447.71
NHCWRA - 2015 TWDB DSRF	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	5,700.23	5,700.23	0.00	5,700.23
NHCWRA - 2015 TWDB DSRF	912828Y79	Government of The United States	07/31/2025	AA+	Aaa	550,000.00	550,000.00	7,906.25	0.00	0.00	0.00	0.00
NHCWRA - 2015 TWDB DSRF	9128285C0	Government of The United States	09/30/2025	AA+	Aaa	648,192.07	648,700.85	6,500.00	648,221.71	648,730.47	6,553.28	655,283.75
NHCWRA - 2015 TWDB DSRF	9128285T3	Government of The United States	12/31/2025	AA+	Aaa	495,302.87	496,569.83	1,105.64	495,333.57	496,535.16	1,141.30	497,676.46
NHCWRA - 2015 TWDB DSRF	9128286L9	Government of The United States	03/31/2026	AA+	Aaa	642,435.78	641,519.53	4,875.00	642,466.32	641,425.58	4,914.96	646,340.54
NHCWRA - 2015 TWDB DSRF	9128287B0	Government of The United States	06/30/2026	AA+	Aaa	565,735.42	563,019.90	908.20	565,762.64	563,095.71	937.50	564,033.21
NHCWRA - 2015 TWDB DSRF	---	---	11/09/2025	AA+	Aaa	4,535,207.60	4,533,351.56	26,749.76	4,548,932.17	4,546,934.86	13,547.04	4,560,481.90

NHCRWA Improvement Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA Improvement Fund	31846V443	U.S. Bancorp	07/31/2025	AAAm	Aaa	40,673,576.10	40,673,576.10	135,598.57	42,891,826.10	42,891,826.10	0.00	42,891,826.10
NHCRWA Improvement Fund	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	140,404.68	140,404.68	0.00	140,404.68
NHCRWA Improvement Fund	912828Y79	Government of The United States	07/31/2025	AA+	Aaa	2,000,000.00	2,000,000.00	28,750.00	0.00	0.00	0.00	0.00
NHCRWA Improvement Fund	91282CFE6	Government of The United States	08/15/2025	AA+	Aaa	4,996,259.34	4,997,173.55	71,650.55	4,996,508.72	4,997,308.90	72,082.18	5,069,391.08
NHCRWA Improvement Fund	9128284Z0	Government of The United States	08/31/2025	AA+	Aaa	1,998,555.33	1,997,177.08	22,866.85	1,998,601.94	1,997,233.96	23,016.30	2,020,250.26
NHCRWA Improvement Fund	9128285C0	Government of The United States	09/30/2025	AA+	Aaa	2,495,553.66	2,495,003.25	25,000.00	2,495,626.55	2,495,117.20	25,204.92	2,520,322.12
NHCRWA Improvement Fund	3133EPYK5	Farm Credit System	10/1/2025	AA+	Aaa	4,500,000.00	4,504,108.64	71,109.38	4,500,000.00	4,505,148.81	71,109.38	4,576,258.19
NHCRWA Improvement Fund	9128285J5	Government of The United States	10/31/2025	AA+	Aaa	4,977,992.41	4,982,617.20	37,500.00	4,978,231.63	4,982,460.95	37,907.61	5,020,368.56
NHCRWA Improvement Fund	91282CFW6	Government of The United States	11/15/2025	AA+	Aaa	4,994,524.12	5,000,585.95	47,078.80	4,994,575.30	5,001,093.75	47,690.22	5,048,783.97
NHCRWA Improvement Fund	9128285N6	Government of The United States	11/30/2025	AA+	Aaa	4,472,293.23	4,477,869.14	21,562.50	4,472,520.34	4,477,957.02	21,915.98	4,499,873.00
NHCRWA Improvement Fund	9128285T3	Government of The United States	12/31/2025	AA+	Aaa	2,487,353.55	2,482,849.13	5,528.19	2,487,436.21	2,482,675.78	5,706.52	2,488,382.30
NHCRWA Improvement Fund	9128286A3	Government of The United States	01/31/2026	AA+	Aaa	4,946,130.76	4,957,934.55	65,625.00	4,946,423.52	4,957,851.55	356.66	4,958,208.21
NHCRWA Improvement Fund	91282CGL9	Government of The United States	02/15/2026	AA+	Aaa	5,985,128.72	5,990,507.82	110,055.25	5,985,203.06	5,990,296.86	110,718.23	6,101,015.09
NHCRWA Improvement Fund	9128286F2	Government of The United States	02/28/2026	AA+	Aaa	4,934,408.44	4,948,789.05	51,970.11	4,934,707.36	4,947,910.15	52,309.78	5,000,219.93
NHCRWA Improvement Fund	9128286L9	Government of The United States	03/31/2026	AA+	Aaa	4,918,467.12	4,934,765.60	37,500.00	4,918,795.40	4,934,042.95	37,807.38	4,971,850.33
NHCRWA Improvement Fund	9128286S4	Government of The United States	04/30/2026	AA+	Aaa	4,913,164.84	4,930,820.30	29,687.50	4,913,474.54	4,930,976.55	30,010.19	4,960,986.74
NHCRWA Improvement Fund	9128286X3	Government of The United States	05/31/2026	AA+	Aaa	4,893,777.24	4,915,253.90	17,708.33	4,894,120.61	4,913,906.25	17,998.63	4,931,904.88
NHCRWA Improvement Fund	9128287B0	Government of The United States	06/30/2026	AA+	Aaa	4,874,802.27	4,895,825.20	7,897.42	4,875,169.06	4,896,484.40	8,152.17	4,904,636.57
NHCRWA Improvement Fund	91282CHM6	Government of The United States	07/15/2026	AA+	Aaa	2,755,420.26	2,758,271.48	5,380.43	2,755,405.03	2,757,884.77	5,716.71	2,763,601.48
NHCRWA Improvement Fund	912828Y95	Government of The United States	07/31/2026	AA+	Aaa	4,862,693.58	4,887,890.60	46,875.00	4,863,062.35	4,888,085.95	254.76	4,888,340.71
NHCRWA Improvement Fund	912828YD6	Government of The United States	08/31/2026	AA+	Aaa	4,826,465.92	4,854,101.55	28,583.56	4,826,887.05	4,853,906.25	28,770.38	4,882,676.63
NHCRWA Improvement Fund	91282CHY0	Government of The United States	09/15/2026	AA+	Aaa	2,706,460.60	2,714,238.29	46,828.13	2,706,445.44	2,713,921.88	47,167.46	2,761,089.33
NHCRWA Improvement Fund	912828Y99	Government of The United States	09/30/2026	AA+	Aaa	4,830,122.94	4,858,984.40	27,083.33	4,830,509.13	4,858,203.10	27,305.33	4,885,508.43
NHCRWA Improvement Fund	91282CJ06	Government of The United States	10/15/2026	AA+	Aaa	2,762,162.12	2,766,435.54	37,183.23	2,762,135.32	2,765,898.44	37,530.74	2,803,429.18
NHCRWA Improvement Fund	912828YQ7	Government of The United States	10/31/2026	AA+	Aaa	4,817,325.91	4,850,195.30	20,312.50	4,817,712.12	4,849,609.40	20,533.29	4,870,142.69
NHCRWA Improvement Fund	912828U24	Government of The United States	11/15/2026	AA+	Aaa	5,828,920.24	5,842,968.72	25,108.70	5,829,271.58	5,842,500.00	25,434.78	5,867,934.78
NHCRWA Improvement Fund	91282CDK4	Government of The United States	11/30/2026	AA+	Aaa	5,765,771.34	5,782,500.00	12,500.00	5,766,239.91	5,782,265.64	12,704.92	5,794,970.56
NHCRWA Improvement Fund	91282CJP7	Government of The United States	12/15/2026	AA+	Aaa	4,013,009.91	4,017,031.24	21,994.54	4,012,984.62	4,016,250.00	22,472.68	4,038,722.68
NHCRWA Improvement Fund	912828YX2	Government of The United States	12/31/2026	AA+	Aaa	4,355,764.25	4,358,847.65	6,633.83	4,356,035.16	4,358,144.52	6,847.83	4,364,992.35
NHCRWA Improvement Fund	91282CJT9	Government of The United States	01/15/2027	AA+	Aaa	3,955,702.25	3,997,500.00	6,956.52	3,955,782.89	3,996,875.00	7,391.30	4,004,266.30
NHCRWA Improvement Fund	91282CEC1	Government of The United States	02/28/2027	AA+	Aaa	4,787,453.44	4,838,281.25	38,977.58	4,787,802.28	4,837,500.00	39,232.34	4,876,732.34
NHCRWA Improvement Fund	91282CEP4	Government of The United States	03/31/2027	AA+	Aaa	4,828,834.25	4,881,445.30	41,666.67	4,829,103.38	4,880,078.10	42,008.20	4,922,086.30
NHCRWA Improvement Fund	91282CEN7	Government of The United States	04/30/2027	AA+	Aaa	5,822,964.19	5,876,718.72	41,250.00	5,823,228.67	5,876,015.64	41,698.37	5,917,714.01
NHCRWA Improvement Fund	91282CE74	Government of The United States	05/31/2027	AA+	Aaa	4,830,562.27	4,882,031.25	21,875.00	4,830,805.54	4,881,640.60	22,233.61	4,903,874.21
NHCRWA Improvement Fund	91282CEW7	Government of The United States	06/30/2027	AA+	Aaa	4,881,685.31	4,936,328.10	13,688.86	4,881,847.27	4,936,132.80	14,130.43	4,950,263.23
NHCRWA Improvement Fund	91282CFB2	Government of The United States	07/31/2027	AA+	Aaa	5,493,572.40	5,471,812.53	77,000.00	5,493,713.00	5,472,031.26	418.48	5,472,449.74
NHCRWA Improvement Fund	91282CFH9	Government of The United States	08/31/2027	AA+	Aaa	5,558,081.91	5,510,750.00	72,758.15	5,558,135.36	5,510,531.26	73,233.70	5,583,764.96
NHCRWA Improvement Fund	91282CLL3	Government of The United States	09/15/2027	AA+	Aaa	7,823,170.15	7,862,425.82	100,617.19	7,823,324.60	7,862,425.82	101,346.30	7,963,772.12
NHCRWA Improvement Fund	---	---	06/13/2026	AA+	Aaa	204,568,130.36	205,133,614.17	1,480,361.66	204,934,055.71	205,482,596.29	1,138,417.74	206,621,014.03

NHCRWA Coverage Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA Coverage Fund	31846V443	U.S. Bancorp	07/31/2025	AAA	Aaa	10,706,604.69	10,706,604.69	35,751.73	13,817,229.69	13,817,229.69	0.00	13,817,229.69
NHCRWA Coverage Fund	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	37,299.98	37,299.98	0.00	37,299.98
NHCRWA Coverage Fund	912828Y79	Government of The United States	07/31/2025	AA+	Aaa	3,000,000.00	3,000,000.00	43,125.00	0.00	0.00	0.00	0.00
NHCRWA Coverage Fund	9128285C0	Government of The United States	09/30/2025	AA+	Aa1	748,231.71	748,500.98	7,500.00	748,260.70	748,535.16	7,561.48	756,096.64
NHCRWA Coverage Fund	9128285J5	Government of The United States	10/31/2025	AA+	Aa1	2,985,913.70	2,989,570.32	22,500.00	2,986,066.81	2,989,476.57	22,744.57	3,012,221.14
NHCRWA Coverage Fund	9128285N6	Government of The United States	11/30/2025	AA+	Aa1	2,980,247.36	2,985,246.09	14,375.00	2,980,409.27	2,985,304.68	14,610.66	2,999,915.34
NHCRWA Coverage Fund	9128285T3	Government of The United States	12/31/2025	AA+	Aa1	746,206.07	744,854.74	1,658.46	746,230.86	744,802.73	1,711.96	746,514.69
NHCRWA Coverage Fund	9128286A3	Government of The United States	01/31/2026	AA+	Aa1	2,967,678.45	2,974,760.73	39,375.00	2,967,854.11	2,974,710.93	213.99	2,974,924.92
NHCRWA Coverage Fund	9128286L9	Government of The United States	03/31/2026	AA+	Aa1	2,951,080.27	2,960,859.36	22,500.00	2,951,277.24	2,960,425.77	22,684.43	2,983,110.20
NHCRWA Coverage Fund	9128286S4	Government of The United States	04/30/2026	AA+	Aa1	3,400,929.76	3,402,266.01	20,484.38	3,401,105.03	3,402,373.82	20,707.03	3,423,080.85
NHCRWA Coverage Fund	91282CCF6	Government of The United States	05/31/2026	AA+	Aa1	2,674,298.57	2,672,215.81	3,437.50	2,674,543.72	2,672,291.02	3,493.85	2,675,784.88
NHCRWA Coverage Fund	9128287B0	Government of The United States	06/30/2026	AA+	Aa1	2,924,881.36	2,937,495.12	4,738.45	2,925,101.44	2,937,890.64	4,891.30	2,942,781.94
NHCRWA Coverage Fund	912828Y95	Government of The United States	07/31/2026	AA+	Aa1	2,917,616.15	2,932,734.36	28,125.00	2,917,837.41	2,932,851.57	152.85	2,933,004.42
NHCRWA Coverage Fund	912828YD9	Government of The United States	09/30/2026	AA+	Aa1	2,898,073.76	2,915,390.64	16,250.00	2,898,305.48	2,914,921.86	16,383.20	2,931,305.06
NHCRWA Coverage Fund	91282CDG3	Government of The United States	10/31/2026	AA+	Aa1	2,391,469.42	2,410,058.60	7,031.25	2,391,700.26	2,409,765.63	7,107.68	2,416,873.30
NHCRWA Coverage Fund	912828YU8	Government of The United States	11/30/2026	AA+	Aa1	2,404,907.29	2,421,679.70	6,770.83	2,405,097.20	2,421,484.38	6,881.83	2,428,366.21
NHCRWA Coverage Fund	912828YX2	Government of The United States	12/31/2026	AA+	Aa1	1,949,787.59	1,937,265.62	2,948.37	1,949,882.16	1,936,953.12	3,043.48	1,939,996.60

NHCRWA Coverage Fund	---	---	03/01/2026	AA+	Aa1	48,647,926.15	48,739,502.76	276,570.97	48,798,201.35	48,886,317.54	132,188.30	49,018,505.84
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NHCRWA 2022 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2022 TWDB DSRF	31846V443	U.S. Bancorp	07/31/2025	AAA	Aaa	5,562,241.33	5,562,241.33	18,571.87	5,562,241.33	5,562,241.33	0.00	5,562,241.33
NHCRWA 2022 TWDB DSRF	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	19,195.13	19,195.13	0.00	19,195.13
NHCRWA 2022 TWDB DSRF	9128285C0	Government of The United States	09/30/2025	AA+	Aa1	1,694,809.84	1,696,602.21	17,000.00	1,694,894.93	1,696,679.70	17,139.34	1,713,819.04
NHCRWA 2022 TWDB DSRF	9128285T3	Government of The United States	12/31/2025	AA+	Aa1	1,685,004.18	1,688,337.41	3,759.17	1,685,102.19	1,688,219.53	3,880.43	1,692,099.96
NHCRWA 2022 TWDB DSRF	91282CGR6	Government of The United States	03/31/2026	AA+	Aa1	1,698,854.88	1,705,080.08	29,484.38	1,698,859.77	1,704,993.75	29,698.03	1,734,691.78
NHCRWA 2022 TWDB DSRF	9128287B0	Government of The United States	06/30/2026	AA+	Aa1	1,658,444.66	1,664,580.57	2,685.12	1,658,566.43	1,664,804.70	2,771.74	1,667,576.44
NHCRWA 2022 TWDB DSRF	912828Y95	Government of The United States	09/30/2026	AA+	Aa1	2,169,320.24	2,186,542.98	12,187.50	2,169,503.45	2,186,191.40	12,287.40	2,198,478.79
NHCRWA 2022 TWDB DSRF	912828YX2	Government of The United States	12/31/2026	AA+	Aa1	1,930,706.04	1,937,265.62	2,948.37	1,930,836.06	1,936,953.12	3,043.48	1,939,996.60
NHCRWA 2022 TWDB DSRF	91282CE4F	Government of The United States	03/31/2027	AA+	Aa1	1,965,881.35	1,952,578.12	16,666.67	1,965,935.53	1,952,031.24	16,803.28	1,968,834.52

NHCRWA 2022 TWDB DSRF	---	---	03/29/2026	AA+	Aa1	18,365,262.52	18,393,228.31	103,303.07	18,385,134.81	18,411,309.88	85,623.70	18,496,933.59
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NHCRWA 2021 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2021 TWDB DSRF	31846V443	U.S. Bancorp	07/31/2025	AAA	Aaa	664,582.95	664,582.95	2,218.99	664,582.95	664,582.95	0.00	664,582.95
NHCRWA 2021 TWDB DSRF	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	2,293.45	2,293.45	0.00	2,293.45
NHCRWA 2021 TWDB DSRF	9128285C0	Government of The United States	09/30/2025	AA+	Aa1	199,389.39	199,600.26	2,000.00	199,399.40	199,609.38	2,016.39	201,625.77
NHCRWA 2021 TWDB DSRF	9128285T3	Government of The United States	12/31/2025	AA+	Aa1	198,235.78	198,627.93	442.26	198,247.31	198,614.06	456.52	199,070.58
NHCRWA 2021 TWDB DSRF	91282CGR6	Government of The United States	03/31/2026	AA+	Aa1	199,865.28	200,597.66	3,468.75	199,865.86	200,587.50	3,493.89	204,081.39
NHCRWA 2021 TWDB DSRF	9128287B0	Government of The United States	06/30/2026	AA+	Aa1	195,111.14	195,833.01	315.90	195,125.46	195,859.38	326.09	196,185.46
NHCRWA 2021 TWDB DSRF	912828Y95	Government of The United States	09/30/2026	AA+	Aa1	241,035.58	242,949.22	1,354.17	241,055.94	242,910.16	1,365.27	244,275.42
NHCRWA 2021 TWDB DSRF	912828YX2	Government of The United States	12/31/2026	AA+	Aa1	241,338.25	242,158.20	368.55	241,354.51	242,119.14	380.43	242,499.57
NHCRWA 2021 TWDB DSRF	91282CE4F	Government of The United States	03/31/2027	AA+	Aa1	221,161.65	219,665.04	1,875.00	221,167.74	219,603.51	1,890.37	221,493.88

NHCRWA 2021 TWDB DSRF	---	---	03/26/2026	AA+	Aa1	2,160,720.03	2,164,014.27	12,043.60	2,163,092.63	2,166,179.52	9,928.96	2,176,108.48
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NHCRWA 2020 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning	Market Value Beginning	Accrued Interest Beginning	Amortized Cost Ending	Market Value Ending	Accrued Interest Ending	Market Value + Accrued Ending	Ending Date
NHCRWA 2020 TWDB DSRF	31846V443	U.S. Bancorp	07/31/2025	AAAm	Aaa	1,625,008.23	1,625,008.23	5,425.77	1,625,008.23	1,625,008.23	0.00	1,625,008.23	
NHCRWA 2020 TWDB DSRF	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	5,607.86	5,607.86	0.00	5,607.86	
NHCRWA 2020 TWDB DSRF	9128285C0	Government of The United States	09/30/2025	AA+	Aa1	498,473.48	499,000.65	5,000.00	498,498.51	499,023.44	5,040.98	504,064.42	
NHCRWA 2020 TWDB DSRF	9128285T3	Government of The United States	12/31/2025	AA+	Aa1	495,589.47	496,569.83	1,105.64	495,618.29	496,535.16	1,141.30	497,676.46	
NHCRWA 2020 TWDB DSRF	91282CGR6	Government of The United States	03/15/2026	AA+	Aa1	499,663.20	501,494.14	8,671.88	499,664.64	501,468.75	8,734.71	510,203.46	
NHCRWA 2020 TWDB DSRF	9128287B0	Government of The United States	06/30/2026	AA+	Aa1	487,777.84	489,582.52	789.74	487,813.66	489,648.44	815.22	490,463.66	
NHCRWA 2020 TWDB DSRF	912828YG9	Government of The United States	09/30/2026	AA+	Aa1	650,796.07	655,962.89	3,656.25	650,851.04	655,857.42	3,686.22	659,543.64	
NHCRWA 2020 TWDB DSRF	912828YX2	Government of The United States	12/31/2026	AA+	Aa1	579,211.81	581,179.69	884.51	579,250.82	581,085.94	913.04	581,998.98	
NHCRWA 2020 TWDB DSRF	91282CEP4	Government of The United States	03/31/2027	AA+	Aa1	565,190.89	561,366.21	4,791.67	565,206.47	561,208.98	4,830.94	566,039.92	

NHCRWA 2020 TWDB DSRF	---	---	03/29/2026	AA+	Aa1	5,401,711.00	5,410,164.15	30,325.45	5,407,519.51	5,415,444.21	25,162.43	5,440,606.64	
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NHCRWA 2019 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning	Market Value Beginning	Accrued Interest Beginning	Amortized Cost Ending	Market Value Ending	Accrued Interest Ending	Market Value + Accrued Ending	Ending Date
NHCRWA 2019 TWDB DSRF	31846V443	U.S. Bancorp	07/31/2025	AAAm	Aaa	4,922,494.06	4,922,494.06	16,435.80	4,922,494.06	4,922,494.06	0.00	4,922,494.06	
NHCRWA 2019 TWDB DSRF	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	16,987.38	16,987.38	0.00	16,987.38	
NHCRWA 2019 TWDB DSRF	9128285C0	Government of The United States	09/30/2025	AA+	Aa1	1,495,420.45	1,497,001.95	15,000.00	1,495,495.52	1,497,070.32	15,122.95	1,512,193.27	
NHCRWA 2019 TWDB DSRF	9128285T3	Government of The United States	12/31/2025	AA+	Aa1	1,486,768.40	1,489,709.48	3,316.92	1,486,854.88	1,489,605.47	3,423.91	1,493,029.38	
NHCRWA 2019 TWDB DSRF	91282CGR6	Government of The United States	03/15/2026	AA+	Aa1	1,498,989.60	1,504,482.42	26,015.63	1,498,993.91	1,504,406.25	26,204.14	1,530,610.39	
NHCRWA 2019 TWDB DSRF	9128287B0	Government of The United States	06/30/2026	AA+	Aa1	1,463,333.52	1,468,747.56	2,369.23	1,463,440.97	1,468,945.32	2,445.65	1,471,390.97	
NHCRWA 2019 TWDB DSRF	912828YG9	Government of The United States	09/30/2026	AA+	Aa1	1,928,284.66	1,943,593.76	10,833.33	1,928,447.52	1,943,281.24	10,922.13	1,954,203.37	
NHCRWA 2019 TWDB DSRF	912828YX2	Government of The United States	12/31/2026	AA+	Aa1	1,689,367.78	1,695,107.42	2,579.82	1,689,481.55	1,694,833.98	2,663.04	1,697,497.02	
NHCRWA 2019 TWDB DSRF	91282CEP4	Government of The United States	03/31/2027	AA+	Aa1	1,720,146.18	1,708,505.86	14,583.33	1,720,193.58	1,708,027.34	14,702.87	1,722,730.20	

NHCRWA 2019 TWDB DSRF	---	---	03/28/2026	AA+	Aa1	16,204,804.65	16,229,642.50	91,134.06	16,222,389.37	16,245,651.35	75,484.70	16,321,136.05	
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NHCRWA 2014 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning	Market Value Beginning	Accrued Interest Beginning	Amortized Cost Ending	Market Value Ending	Accrued Interest Ending	Market Value + Accrued Ending	Ending Date
NHCRWA 2014 DSRF	31846V443	U.S. Bancorp	07/31/2025	AAAm	Aaa	3,006,120.22	3,006,120.22	9,245.93	3,006,120.22	3,006,120.22	0.00	3,006,120.22	
NHCRWA 2014 DSRF	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	9,582.77	9,582.77	0.00	9,582.77	
NHCRWA 2014 DSRF	9128285C0	Government of The United States	09/30/2025	AA+	Aa1	723,349.63	723,550.94	7,250.00	723,376.69	723,583.99	7,309.43	730,893.41	
NHCRWA 2014 DSRF	3133EPYK5	Farm Credit System	10/01/2025	AA+	Aa1	500,000.00	500,456.52	7,901.04	500,000.00	500,572.09	7,901.04	508,473.13	
NHCRWA 2014 DSRF	91282CJE2	Government of The United States	10/31/2025	AA+	Aa1	325,467.23	325,453.22	4,062.50	325,462.15	325,436.72	4,106.66	329,543.38	
NHCRWA 2014 DSRF	91282CJL6	Government of The United States	11/30/2025	AA+	Aa1	399,853.68	400,614.06	3,250.00	399,854.88	400,562.50	3,303.28	403,865.78	
NHCRWA 2014 DSRF	9128285T3	Government of The United States	12/31/2025	AA+	Aa1	346,823.96	347,598.88	773.95	346,844.72	347,574.61	798.91	348,373.52	
NHCRWA 2014 DSRF	9128286L9	Government of The United States	03/31/2026	AA+	Aa1	840,108.32	838,910.15	6,375.00	840,148.26	838,787.30	6,427.25	845,214.56	
NHCRWA 2014 DSRF	9128287B0	Government of The United States	06/30/2026	AA+	Aa1	418,152.26	416,145.14	671.28	418,172.38	416,201.17	692.93	416,894.11	

NHCRWA 2014 DSRF	---	---	10/24/2025	AA+	Aa1	6,559,875.30	6,558,849.14	39,529.70	6,569,562.06	6,568,421.37	30,539.51	6,598,960.88	
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NHCRA 2013 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRA 2013 DSRF	31846V443	U.S. Bancorp	07/31/2025	AAAm	Aaa	4,306,228.18	4,306,228.18	13,586.99	4,306,228.18	4,306,228.18	0.00	4,306,228.18
NHCRA 2013 DSRF	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	14,069.51	14,069.51	0.00	14,069.51
NHCRA 2013 DSRF	91282CFE6	Government of The United States	08/15/2025	AA+	Aa1	749,440.45	749,576.03	10,747.58	749,477.75	749,596.34	10,812.33	760,408.66
NHCRA 2013 DSRF	9128285C0	Government of The United States	09/30/2025	AA+	Aa1	498,821.14	499,000.65	5,000.00	498,840.47	499,023.44	5,040.98	504,064.42
NHCRA 2013 DSRF	91282CFW6	Government of The United States	11/15/2025	AA+	Aa1	599,499.07	600,070.31	5,649.46	599,503.75	600,131.25	5,722.83	605,854.08
NHCRA 2013 DSRF	9128285T3	Government of The United States	12/31/2025	AA+	Aa1	746,206.07	744,854.74	1,658.46	746,230.86	744,802.73	1,711.96	746,514.69
NHCRA 2013 DSRF	91282CKH3	Government of The United States	03/31/2026	AA+	Aa1	598,949.70	600,967.97	9,000.00	598,953.93	600,803.90	9,073.77	609,877.67
NHCRA 2013 DSRF	9128287B0	Government of The United States	06/30/2026	AA+	Aa1	537,603.21	538,540.77	868.72	537,639.56	538,613.28	896.74	539,510.02
NHCRA 2013 DSRF	912828Y9	Government of The United States	09/30/2026	AA+	Aa1	531,118.30	534,488.28	2,979.17	531,161.21	534,402.34	3,003.59	537,405.93
NHCRA 2013 DSRF	912828YX2	Government of The United States	12/31/2026	AA+	Aa1	853,032.07	847,553.71	1,289.91	853,073.44	847,416.99	1,331.52	848,748.51

NHCRA 2013 DSRF	---	---	12/07/2025	AA+	Aa1	9,420,898.18	9,421,280.65	50,780.28	9,435,178.67	9,435,087.97	37,593.71	9,472,681.68
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NHCRA 2008 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRA 2008 DSRF	31846V443	U.S. Bancorp	07/31/2025	AAAm	Aaa	9,343,620.63	9,343,620.63	29,219.98	9,368,589.38	9,368,589.38	0.00	9,368,589.38
NHCRA 2008 DSRF	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	30,269.75	30,269.75	0.00	30,269.75
NHCRA 2008 DSRF	91282CFE6	Government of The United States	08/15/2025	AA+	Aa1	1,249,067.41	1,249,293.39	17,912.64	1,249,129.58	1,249,327.23	18,020.55	1,267,347.77
NHCRA 2008 DSRF	9128285C0	Government of The United States	09/30/2025	AA+	Aa1	1,247,052.86	1,247,501.63	12,500.00	1,247,101.17	1,247,558.60	12,602.46	1,260,161.06
NHCRA 2008 DSRF	3133EPYK5	Farm Credit System	10/10/2025	AA+	Aa1	1,500,000.00	1,501,369.55	23,703.13	1,500,000.00	1,501,716.27	23,703.13	1,525,419.40
NHCRA 2008 DSRF	91282CFW6	Government of The United States	11/15/2025	AA+	Aa1	999,165.11	1,000,117.19	9,415.76	999,172.92	1,000,218.75	9,538.04	1,009,756.79
NHCRA 2008 DSRF	9128285T3	Government of The United States	12/31/2025	AA+	Aa1	795,953.14	794,511.72	1,769.02	795,979.59	794,456.25	1,826.09	796,282.34
NHCRA 2008 DSRF	9128287B0	Government of The United States	01/31/2026	AA+	Aa1	1,173,128.83	1,174,357.42	24,968.75	1,173,139.00	1,174,293.17	135.70	1,174,428.87
NHCRA 2008 DSRF	91282CJV4	Government of The United States	02/28/2026	AA+	Aa1	1,380,778.31	1,385,660.93	14,551.63	1,380,865.87	1,385,414.84	14,646.74	1,400,061.58
NHCRA 2008 DSRF	9128286F2	Government of The United States	03/31/2026	AA+	Aa1	1,347,636.84	1,352,177.93	20,250.00	1,347,646.35	1,351,808.78	20,415.98	1,372,224.77
NHCRA 2008 DSRF	91282CKH3	Government of The United States	06/30/2026	AA+	Aa1	998,843.83	1,003,640.62	3,896.06	998,847.22	1,003,562.50	4,021.74	1,007,584.24
NHCRA 2008 DSRF	912828YX2	Government of The United States	12/31/2026	AA+	Aa1	1,535,457.73	1,525,596.68	2,321.84	1,535,532.20	1,525,350.58	2,396.74	1,527,747.32

NHCRA 2008 DSRF	---	---	11/19/2025	AA+	Aa1	21,570,704.69	21,577,847.67	160,508.80	21,626,273.03	21,632,566.10	107,307.16	21,739,873.26
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NHCRA 2008 Capital Contribution

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRA 2008 Capital Contributi	31846V443	U.S. Bancorp	07/31/2025	AAAm	Aaa	4,847,142.58	4,847,142.58	16,185.00	4,847,142.58	4,847,142.58	0.00	4,847,142.58
NHCRA 2008 Capital Contributi	CCYUSD	---	07/31/2025	AAA	Aaa	0.00	0.00	0.00	16,728.13	16,728.13	0.00	16,728.13
NHCRA 2008 Capital Contributi	---	---	07/31/2025	AAA	Aaa	4,847,142.58	4,847,142.58	16,185.00	4,863,870.71	4,863,870.71	0.00	4,863,870.71

Summary

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
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- * Grouped by: Account
- * Groups Sorted by: Account
- * Weighted by: Ending Market Value + Accrued
- * Holdings Displayed by: Lot



Monthly Newsletter: August 2025

ANNOUNCEMENTS

August 2025

TexPool Prime Transaction Cutoff Extension

TexPool Participant Services is excited to announce that beginning August 18, 2025, TexPool Prime's transaction cutoff time will be extended from 2:00 pm CT to 3:00 pm CT.

We welcome the following entities who joined TexPool in July 2025:

TexPool

City of Crawford
City of Dallas Housing Finance Corporation
Harris County MUD 220
Williamson County MUD 37
Parker County ESD 7

TexPool Prime

City of Crawford
City of Dallas Housing Finance Corporation
Harris County MUD 220
Williamson County MUD 37
Parker County ESD 7

Upcoming Events

August 27, 2025
Texas Association of Counties (TAC)
Legislative Conference
Austin, TX

September 11, 2025
Texas Association of School
Administrators (TASA) and Texas
Association of School Boards (TASB):
Annual Conference
San Antonio, TX

September 15, 2025
77th Annual County Treasurers'
Association of Texas Conference
Sugar Land, TX

TexPool Advisory Board Members

Patrick Krishock Valarie Van Vlack
Belinda Weaver David Landeros
Deborah Lauder milk Dina Edgar

Overseen by the State of Texas Comptroller
of Public Accounts Glenn Hegar

Operated under the supervision of the Texas
Treasury Safekeeping Trust Company

Economic and Market Commentary

August 1, 2025

Difference of opinions at the Fed

The Federal Reserve's July Federal Open Market Committee (FOMC) meeting revealed a growing divide about the path of monetary policy. Most officials, including Chair Jerome Powell, still view inflation as a threat. Though it has fallen since the four-decade highs seen in 2022, they worry it could re-accelerate if rates are cut. Others think that the current restrictive stance—tighter than other major central banks—hurts the US economy. In July, the former outnumbered the latter, as the FOMC kept rates in the 4.25-4.5% target range. But Fed Governors Christopher Waller and Michelle Bowman dissented in favor of a 25 basis-point cut. It's been more than thirty years since two sitting Governors dissented.

The FOMC statement acknowledged a moderation in growth, but Powell stood his ground at the press conference, maintaining the wait-and-see stance. At issue, of course, is whether the new tariffs prove inflationary and, if so, will that prove temporary or long-term. While pressure appears to be showing up in prices of some consumer goods, it is still early days. Before convening in September, the data-dependent FOMC will have a slew of economic information, including two nonfarm payroll reports. It's anyone's guess if they will lower the target range. It's probably best to evaluate it after Powell's keynote address at the Fed's monetary policy symposium in Jackson Hole, Wyo., later this month. After all, last year he primed the markets by saying "the time has come" for a cut.

(continued page 6)

Performance as of July 31, 2025

	TexPool	TexPool Prime
Current Invested Balance	\$33,903,594,601	\$16,167,246,308
Weighted Average Maturity**	43 Days	41 Days
Weighted Average Life**	103 Days	71 Days
Net Asset Value	0.99994	0.99994
Total Number of Participants	2,944	678
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$125,155,777.28	\$59,489,449.99
Management Fee Collected	\$1,254,291.59	\$740,456.91
Current S&P Global Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$34,221,638,633	\$15,840,901,057
Average Monthly Rate*	4.31%	4.42%
Average Weighted Average Maturity**	40	44
Average Weighted Average Life**	102	73

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.

Past performance is no guarantee of future results.



PERFORMANCE

As of July 31, 2025

Current Invested Balance	\$ 12,138,930,727.22
Weighted Average Maturity (1)	44 Days
Weighted Average Life (2)	98 Days
Net Asset Value	0.999943
Total Number of Participants	1118
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$ 44,770,637.99
Management Fee Collected	\$ 616,801.79
% of Portfolio Invested Beyond 1 Year	7.53%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

July Averages

Average Invested Balance	\$ 12,104,169,368.75
Average Monthly Yield, on a simple basis	4.2950%
Average Weighted Maturity (1)	45 Days
Average Weighted Life (2)	101 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in July:

- * City of Farmers Branch * City of Nevada * City of Texas City * Cornerstones Municipal Utility District
- * Far Hills Utility District * Fry Road Municipal Utility District * Harris County Municipal Utility District No. 202
- * Harris County Water Control & Improvement District No. 136 * Harris Fort Bend County Municipal Utility District No. 1
- * Montgomery County Municipal Utility District No. 24 * Northwest Harris County Municipal Utility District No. 6
- * Northwest Harris County Municipal Utility District No. 36

HOLIDAY REMINDER

In observance of **Labor Day, TexSTAR will be closed on Monday, September 1, 2025.** All ACH transactions initiated on Friday, August 29th will settle on Tuesday, September 2nd. Please plan accordingly for your liquidity needs.

ECONOMIC COMMENTARY

Market review

July was marked by significant fiscal and trade policy developments. A key highlight was the enactment of the "One Big Beautiful Bill" Act, which introduced permanent tax cuts and boosted spending on immigration and military initiatives, expected to add \$3.4 trillion to the national debt over the next decade. While trade policy continues to dominate market discussions, inflation is beginning to reflect some tariff pass-throughs, and the labor market is experiencing a more moderate pace of job growth. In the second quarter, real GDP surged to a 3.0% seasonally adjusted annual rate, a notable rebound from the 0.5% contraction in the first quarter, amid a sharp import slowdown after Q1's tariff-driven front-loading, resulting in average growth of 1.25% in the first half of the year. Tariffs remained a focal point as the Trump administration made several key adjustments to trade policy. Compared to the aggressive levies threatened on "Liberation Day," the new trade measures in July were relatively softer. Notable deals included a 20% tariff on Vietnamese exports, 40% on trans-shipments, and 10% on BRICS-aligned countries. Canada and Mexico faced tariffs of 35% and 30%, respectively, while Indonesia was subject to a 19% tariff. Japan's tariffs, including those on auto exports, were reduced to 15%, aligning with the EU's agreed rate. India faced a 25% tariff plus penalties for Russian arms and oil purchases. Additionally, on August 1, Trump signed an executive order for reciprocal tariffs on 92 trading partners, with rates ranging from 10% to 41%, set to take effect on August 7. This move will bring the effective tariff rate to the mid to high teens, marking the highest level in nearly a century. The June CPI report indicated that early signs of tariff effects are starting to appear, though they remain limited so far.

(continued page 4)

Joint Custody Receipt

21563 - North Harris County Regional Water Authority
 3648 CYPRESS CREEK PKWY, STE 110
 HOUSTON, TX 77068-3609



Acct.	Pledgor	FHLB TCD Ref. Number	CUSIP	Description	Interest Rate	Maturity Date	Amount Pledged	Current Principal	Last Update	Market Value	Market Price
4435	Zions Bancorporation, National Association		3137H3F80	FREDDIE MAC REMICS	2.0000	10/25/2051	8,665,000.00	5,625,674.91	8/6/2025	4,201,990.99	74.693
	* Member		# of Securities:		1	Amount Totals:	8,665,000.00	5,625,674.91		4,201,990.99	
	** Agency		# of Securities:		1	Amount Totals:	8,665,000.00	5,625,674.91		4,201,990.99	

Market Values are provided as a courtesy. The Federal Home Loan Bank does not warrant the accuracy of the market value(s).

Report Generated: 8/7/2025 7:55:44 AM by: FHLBDM\DMJF

Path: <http://PFHLBDMSSRS05:80/ReportServer/Member Financial Services/Joint Custody Receipt>

NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY
FISCAL YEAR 2025 OPERATING BUDGET PLANNING REPORT
Jul 2025 Review - September 8, 2025

	Jul-25 ACTUAL	Projected Annual Actual 2025	ADOPTED BUDGET 2025
REVENUES			
Surface Water and Groundwater Revenues	\$ 41,467,501	\$ 93,301,877	\$ 91,713,003
Interest Earned (for O&M and Administrative)	\$ 398,130	\$ 630,240	
Interest Earned (for Debt Service)	\$ 1,122,396	\$ 1,776,752	\$ 3,000,000
TOTAL REVENUES	\$ 42,589,897	\$ 95,708,869	\$ 94,713,003
EXPENSES			
DEBT SERVICE EXPENSE & RESERVES	\$ 37,702,814	\$ 154,981,373	\$ 154,981,373
O&M EXPENSES:			
OPERATIONS & MAINTENANCE	\$ 13,453,066	\$ 30,000,000	\$ 35,501,000
TOTAL O&M	\$ 13,453,066	\$ 30,000,000	\$ 35,501,000
ADMINISTRATIVE EXPENSES:			
FINANCIAL SERVICES	\$ 137,633	\$ 174,500	\$ 174,500
ENGINEERING SERVICES	\$ -	\$ 50,000	\$ 50,000
LEGAL SERVICES	\$ 308,907	\$ 1,410,000	\$ 1,410,000
LEGISLATIVE CONSULTANT	\$ 60,000	\$ 100,000	\$ 131,500
COMMUNICATION SERVICES	\$ 28,387	\$ 30,000	\$ 25,000
MANAGEMENT SERVICES	\$ 1,906,078	\$ 3,706,080	\$ 3,706,080
MISCELLANEOUS SERVICES	\$ 176,899	\$ 437,000	\$ 437,000
CAPITAL OUTLAY	\$ 52,310	\$ 125,000	\$ 125,000
TOTAL ADMINISTRATIVE	\$ 2,670,214	\$ 6,032,580	\$ 6,059,080
TOTAL EXPENSES	\$ 53,826,094	\$ 191,013,953	\$ 196,541,453

North Harris County Regional Water Authority

Check/Voucher Register

1110 - Cash in Bank - Amegy Operating acct

From 7/1/2025 Through 7/31/2025

Check Date	Check Number	Vendor Name	Check Amount
7/7/2025	7765	DAVID BARKER	235.60
7/7/2025	7766	KELLY P. FESSLER	1,083.47
7/7/2025	7767	MELISSA L. ROWELL	1,734.64
7/7/2025	7768	CITY OF HOUSTON UTILITY CUSTOMER SERVICE	1,759,659.34
7/7/2025	7769	INFRAMARK LLC	274,957.16
7/7/2025	7770	PATTILLO, BROWN & HILL, LLP.	55,000.00
7/7/2025	7771	TWA RISK MANAGEMENT FUND	436,082.00
7/7/2025	7772	CONSTELLATION NEW ENERGY, INC.	39,325.69
7/8/2025	EFTPS07/08/2025	INTERNAL REVENUE SERVICE	413.34
7/15/2025	401M07/15/2025	MISSIONSQUARE RETIREMENT	6,915.21
7/15/2025	401W07/15/2025	MISSIONSQUARE RETIREMENT	3,916.82
7/15/2025	457W07/15/2025	MISSIONSQUARE RETIREMENT	7,172.18
7/15/2025	EFTPS07/15/2025	INTERNAL REVENUE SERVICE	10,795.85
7/15/2025	FSA07/15/2025	CLARITY BENEFIT SOLUTIONS	255.83
7/21/2025	07/21/2025 AAS	ZIONS BANK CORPORATE TRUST	1,173.88
7/31/2025	401M07/31/2025	MISSIONSQUARE RETIREMENT	6,915.20
7/31/2025	401W07/31/2025	MISSIONSQUARE RETIREMENT	3,892.14
7/31/2025	457W07/31/2025	MISSIONSQUARE RETIREMENT	6,289.28
7/31/2025	EFTPS07/31/2025	INTERNAL REVENUE SERVICE	11,023.28
7/31/2025	FSA07/31/2025A	CLARITY BENEFIT SOLUTIONS	255.83
7/31/2025	FSA07/31/2025B	CLARITY BENEFIT SOLUTIONS	414.40
Total 1110 - Cash in Bank - Amegy Operating acct			2,627,511.14

North Harris County Regional Water Authority

Check/Voucher Register

1115 - Cash in Bank - Amegy Cap Proj 2003

From 7/1/2025 Through 7/31/2025

Check Date	Check Number	Vendor Name	Check Amount
7/1/2025	11117	ANNBET PROPERTIES, LLC	0.00
7/2/2025	11118	ENCHANTED VALLEY WATER SUPPLY	1,456.00
7/7/2025	11120	AURORA TECHNICAL SERVICES, LLC	324,049.79
7/7/2025	11121	AVILES ENGINEERING CORPORATION	85,525.65
7/7/2025	11122	BINKLEY & BARFIELD, INC.	81,255.23
7/7/2025	11123	BLACK & VEATCH CORPORATION	262,456.93
7/7/2025	11124	BLAZEY CONSTRUCTION SERVICES LLC	394,022.12
7/7/2025	11125	CAROLLO ENGINEERS, INC	489,635.00
7/7/2025	11126	E. P. BRADY, INC.	554,087.04
7/7/2025	11127	FREESE AND NICHOLS	123,221.20
7/7/2025	11128	HDR ENGINEERING INC	60,983.18
7/7/2025	11129	HR GREEN, INC.	72,143.12
7/7/2025	11131	HUSCH BLACKWELL LLP	395,892.97
7/7/2025	11132	IDS ENGINEERING GROUP	57,902.85
7/7/2025	11133	KCI TECHNOLOGIES, INC.	109,923.00
7/7/2025	11134	LOCKWOOD, ANDREWS & NEWNAM, INC.	85,515.60
7/7/2025	11135	MC2 CIVIL, LLC	99,714.37
7/7/2025	11136	MC2 CIVIL, LLC	1,767,483.80
7/7/2025	11138	PAS PROPERTY ACQUISITION SERVICES, LLC	183,845.07
7/7/2025	11139	PERSONS SERVICES CORP.	75,203.90
7/7/2025	11140	PRINCIPAL SERVICES, LTD.	1,704,257.04
7/7/2025	11141	QUIDDITY ENGINEERING, LLC	189,325.89
7/7/2025	11142	REDDICO CONSTRUCTION COMPANY, INC.	1,794,855.16
7/7/2025	11143	REYTEC CONSTRUCTION RESOURCES, INC.	934,278.04
7/7/2025	11144	AECOM USA GROUP INC.	2,823.00
7/7/2025	11145	CORRPRO COMPANIES, INC.	15,031.50
7/7/2025	11146	DANIEL W. KRUEGER, P.E.	468.75
7/7/2025	11147	GEOTEST ENGINEERING, INC.	42,598.50
7/7/2025	11148	GUNDA CORPORATION	9,365.63
7/7/2025	11149	HALFF ASSOCIATES, INC.	16,339.00
7/7/2025	11150	KUO & ASSOCIATES, LLC	23,188.80
7/7/2025	11151	PROJECT SURVEILLANCE, INC.	24,864.00
7/7/2025	11152	ZARINKELK ENGINEERING SERVICES, INC.	2,119.08
7/7/2025	11153	FAIRFIELD VILLAGE	128,820.00
7/7/2025	11154	PHILIP L. GOSNELL AND SHERRY J. GOSNELL	2,560.00
7/7/2025	11155	HARRIS COUNTY EMERGENCY SERVICES	17,544.00
7/7/2025	11156	VILLAGES OF CYPRESS LAKES	59,987.00
7/8/2025	11157	ANNBET PROPERTIES, LLC	21,001.00
7/8/2025	11158	ARCHDIOCESE OF GALVESTON-HOUSTON	85,586.00
7/8/2025	11159	LISA D. HITCHINS MD PA	3,614.00
7/8/2025	11160	NORTHWEST HARRIS COUNTY MUD 5	20,866.00
7/8/2025	11161	STABLEWOOD FARMS	110,000.00
7/14/2025	11162	16516 FRITSCHCE CEMETERY ROAD RE TRUST	42,760.00

North Harris County Regional Water Authority

Check/Voucher Register

1115 - Cash in Bank - Amegy Cap Proj 2003

From 7/1/2025 Through 7/31/2025

Check Date	Check Number	Vendor Name	Check Amount
7/17/2025	11163	LANCE R. LEWIS	1,624.00
7/18/2025	11164	NORTHWEST HARRIS COUNTY MUD NO. 10	10,000.00
7/22/2025	11165	PEDRO ARREGUIN AND CLAUDIA ARREGUIN	51,000.00
7/22/2025	11166	TENESHIA HUDSPETH, HARRIS COUNTY CLERK	697.00
7/22/2025	11167	SHOWALTER, COLGIN & DAVIS PLLC	88,524.00
7/28/2025	11168	CHRISTOPHER DODSON AND ROBIN DODSON	1,316.00
7/28/2025	11169	AYAD HADAB AND SAHAR ABDULHUSSEIN	37,500.00
7/28/2025	11170	JOHN A. MARSHALL	98,485.00
7/30/2025	11171	16702 FRITSCH, LLC	49,947.00
7/30/2025	11172	IGLESIA TRINIDAD DEL NORTE DE HOUSTON	1,392.00
		Total 1115 - Cash in Bank - Amegy Cap Proj 2003	10,817,054.21

North Harris County Regional Water Authority

Check/Voucher Register

1120 - Cash in Bank - Amegy Admin. Expense

From 7/1/2025 Through 7/31/2025

Check Date	Check Number	Vendor Name	Check Amount
7/7/2025	20437	CENTERPOINT ENERGY	25.53
7/7/2025	20438	CENTERPOINT ENERGY	51.57
7/7/2025	20439	CLARITY BENEFIT SOLUTIONS	47.87
7/7/2025	20440	JOHNSON PETROV LLP	19,274.93
7/7/2025	20441	MIDDLEMAN MESSENGER	47.75
7/16/2025	20442	AMAZON CAPITAL SERVICES	428.72
7/16/2025	20443	ZIONS BANK CORPORATE TRUST	7,707.80
7/16/2025	20444	BANKCARD CENTER	2,206.58
7/16/2025	20445	BANKCARD CENTER	1,154.29
7/16/2025	20446	AT&T	1,130.47
7/16/2025	20447	AT&T	59.62
7/16/2025	20448	AT&T	1,149.63
7/16/2025	20449	TRUSTED NETWORK SERVICES, INC.	1,988.82
7/16/2025	20450	BAKER BOTTS L.L.P.	3,395.00
7/16/2025	20451	CONSTELLATION NEW ENERGY, INC.	256.89
7/16/2025	20452	HAWKINS, INC.	29,843.03
7/16/2025	20453	POLLEY GARZA PLLC	11,053.76
7/16/2025	20454	PRIMO BRANDS	125.00
7/16/2025	20455	THE TEXAS NETWORK	75.00
7/24/2025	20456	AT&T	543.17
7/24/2025	20457	AT&T	646.82
7/24/2025	20458	AT&T	781.43
7/24/2025	20459	AT&T	2,207.07
7/24/2025	20460	AT&T	1,629.45
7/24/2025	20461	ASSOCIATION OF WATER BOARD DIRECTORS	515.00
7/24/2025	20462	BLUE CROSS OF TEXAS	17,174.47
7/24/2025	20463	DELL MARKETING, L.P.	2,284.00
7/24/2025	20464	HARRIS COUNTY MUD 217	47.50
7/24/2025	20465	POLLEY GARZA PLLC	13,975.00
7/24/2025	20466	RICOH USA, INC.	1,230.58
7/24/2025	20467	T-MOBILE	369.36
7/24/2025	20468	VERIZON WIRELESS	2,979.47
7/30/2025	20469	3648 CYPRESS CREEK PARKWAY LLC	14,388.29
7/30/2025	20470	CHAMPION ENERGY	26.94
7/30/2025	20471	DANIEL VAUGHN	200.00
7/30/2025	20472	GREGORY S. TUCKER	200.00
7/30/2025	20473	JUN CHANG	1,325.00
7/30/2025	20474	MARK EVANS	545.00
7/30/2025	20475	MUTUAL OF OMAHA	3,730.55
7/30/2025	20476	RAJINDER SINGH	295.00
7/30/2025	20477	GREATER TOMBALL AREA CHAMBER OF COMMERCE	250.00
7/30/2025	20478	THE TEXAS NETWORK	5,985.64
7/30/2025	20479	TEXAS WATER ASSOCIATION	1,500.00

North Harris County Regional Water Authority

Check/Voucher Register

1120 - Cash in Bank - Amegy Admin. Expense

From 7/1/2025 Through 7/31/2025

Check Date	Check Number	Vendor Name	Check Amount
		Total 1120 - Cash in Bank - Amegy Admin. Expense	152,852.00
Report Total			13,597,417.35