

NHCRWA

Public Hearing

December 2, 2024

Rationale for Rate Adjustment

What is the Authority currently paying for surface water?

COH O&M	\$1.82
Debt Service	\$2.02
Authority O&M Rate	\$0.42
Total	\$4.26

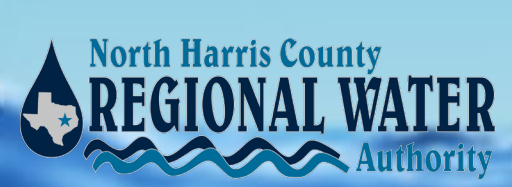
Authority Surface Water Fee Rate	\$3.05
----------------------------------	--------

Difference	(\$1.21)
------------	----------

COH O&M Rate Increase from 2023 to 2024	$\$1.82 - \$1.46 = \$0.36$
---	----------------------------

Proposed Rate Adjustment	\$1.15
--------------------------	--------

Surface Water Fee Rate After Adjustment	\$4.20
---	--------




NHCRWA

Board Meeting

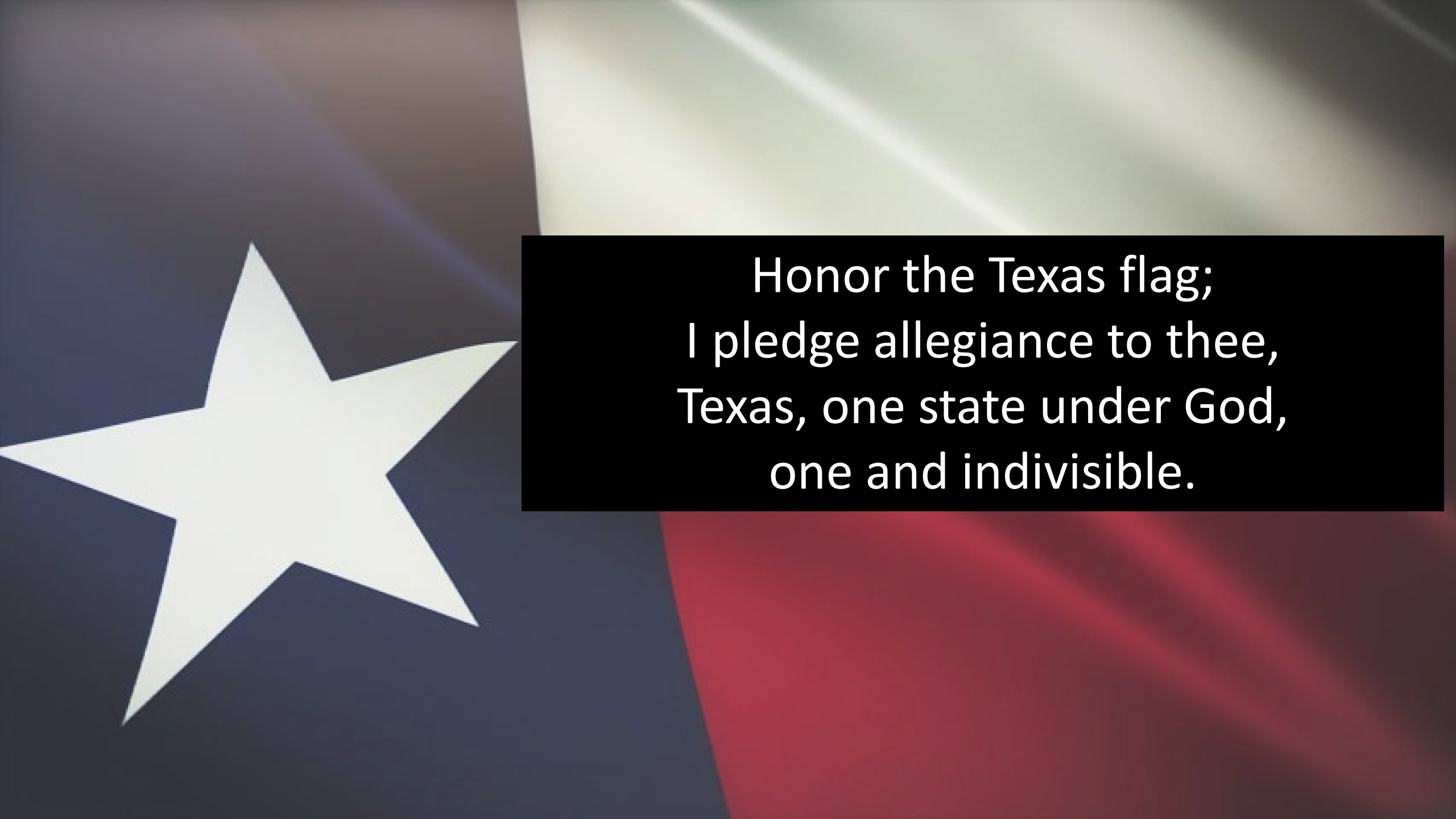
December 2, 2024

Call to Order

- Inspirational thought/Invocation
- Pledges of Allegiance

The background of the image is a waving American flag. The top left corner shows the blue field with white stars, while the rest of the image is filled with the red and white stripes of the flag, which appear to be in motion, creating a sense of depth and texture.

I pledge Allegiance to
the flag of the United
States of America and to
the Republic for which
it stands, one nation
under God, indivisible,
with Liberty and Justice
for all.



Honor the Texas flag;
I pledge allegiance to thee,
Texas, one state under God,
one and indivisible.

Public Comments

Messages from the President and
Board Members

Approve minutes from the October 7, 2024,
November 4, 2024, regular meeting, and
November 18, 2024, special meeting

A faint, light gray map of Harris County, Texas, serves as the background for the slide. It shows the county's irregular border and internal road networks.

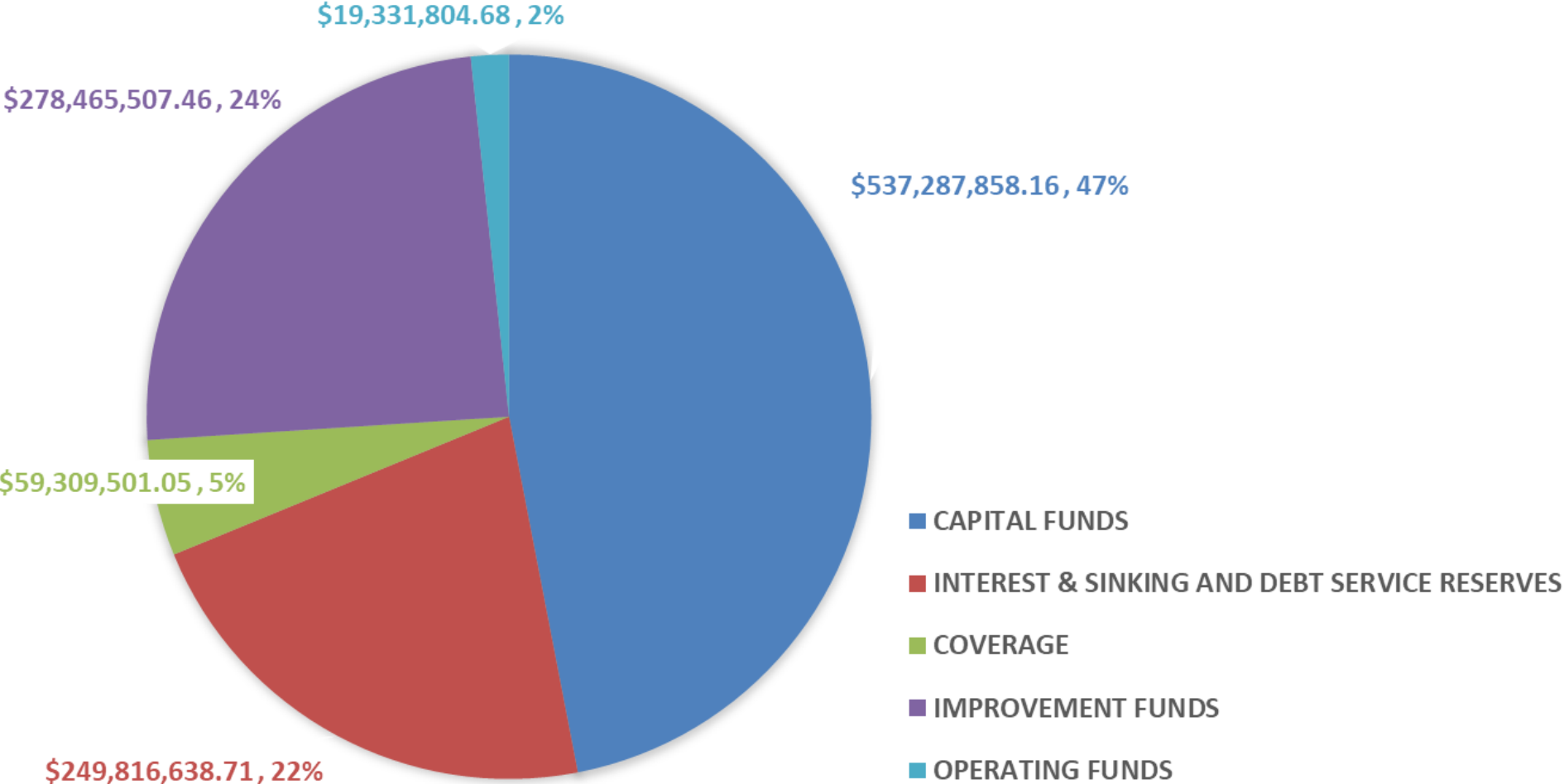
Adopt the proposed budget for fiscal year 2025
ending December 31, 2025

Adopt Resolution Approving and Implementing
the 2025-2029 Capital Improvement Plan

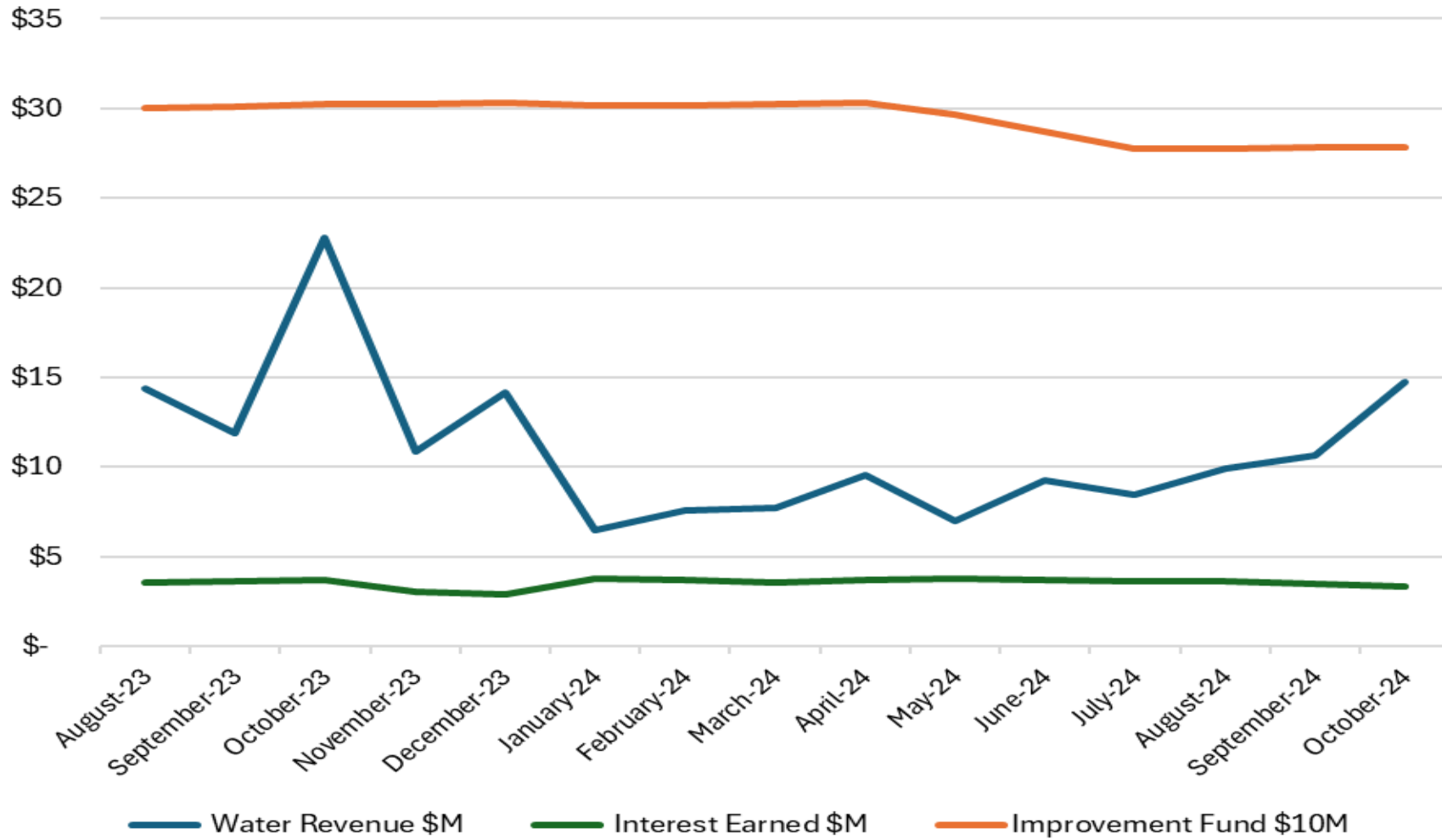
Finance Director's Report

- Monthly financial report and payment of bills

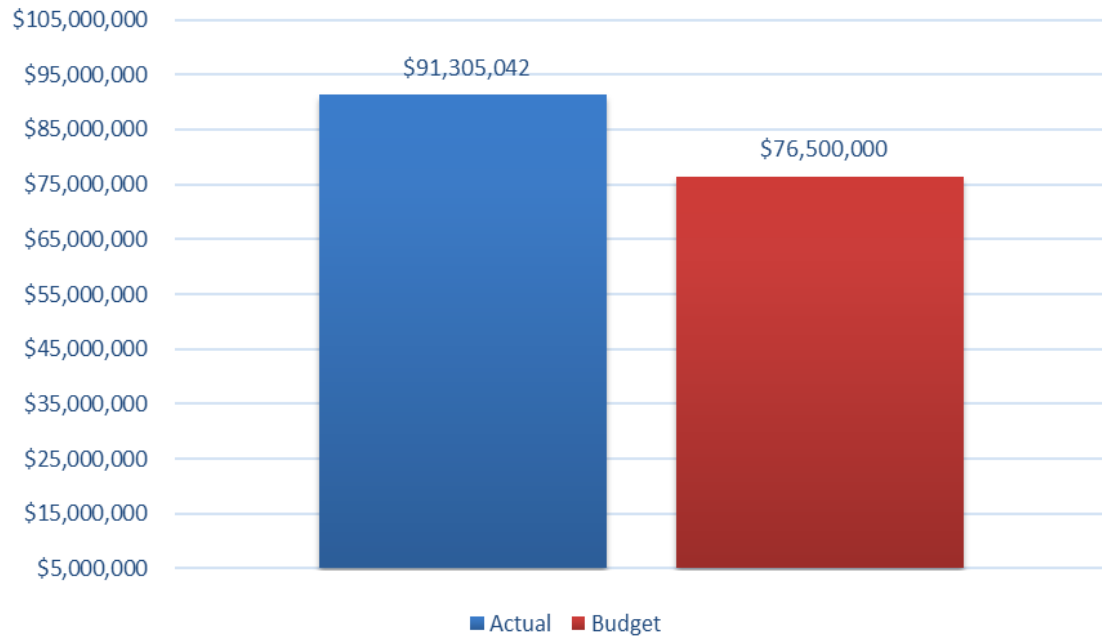
FUND BALANCES - OCTOBER 2024



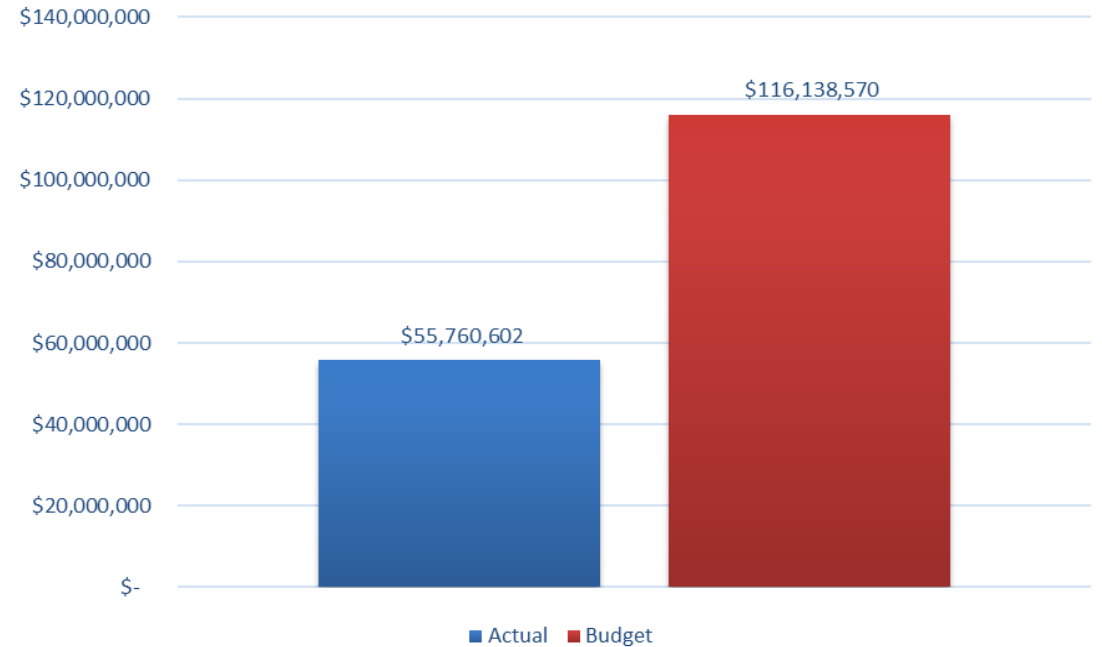
Water Revenue, Interest Earned, & Improvement Fund 15-months Record



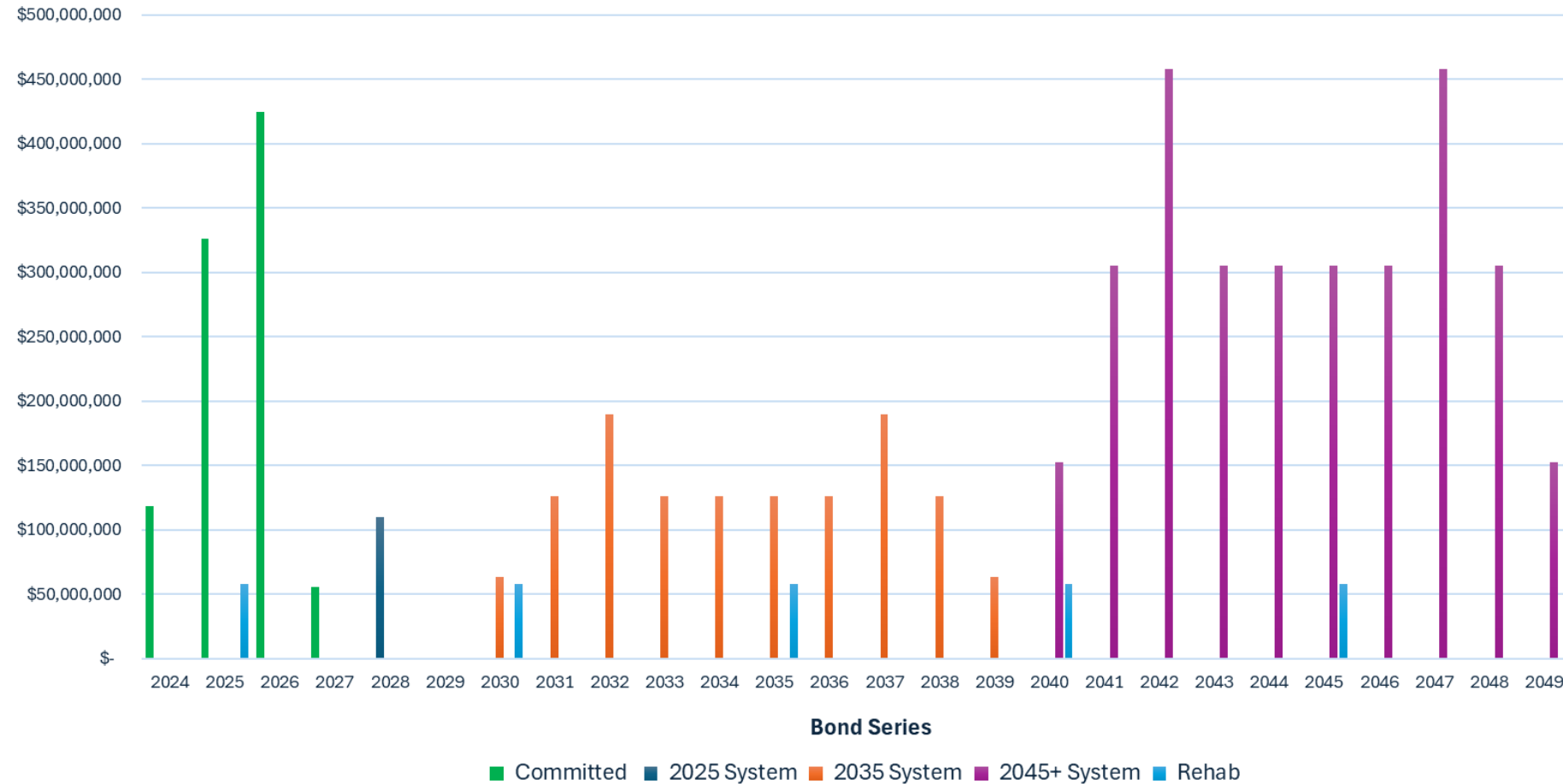
Actual to Budget Revenues - YTD October 2024



Actual to Budget Expenses - YTD October 2024



Committed and Estimated Principal Bonds Debt



Data as of October 24, 2024.

Disclaimer: The data presented in this chart reflects information available as of the date specified. Future updates, revisions, or modifications made by others may result in changes that are not reflected here.

Notes:

All funds shown in thousands in present value dollars (2024\$).

All bond amounts include assumed 16% fiscal services/cost of issuance.

(1) Current committed SWIFT funds based upon the February 2024 Annual Loan Closing Schedule.

(2) Future SWIFT Funding Candidate for 2025 System is the anticipated remaining funding needed to complete the 2025 system based upon the draft 2025 CIP.

(3) Future SWIFT Funding Candidate for the 2035 system is per the draft Carollo memorandum on estimated cost of infrastructure to supply surface water to future service areas (dated July 30, 2024), including financing costs.

(4) Future SWIFT Funding Candidate for the 2045+ system is per the draft Carollo memorandum on estimated cost of infrastructure to supply surface water to future service areas (dated July 30, 2024), including financing costs.

(5) Assumed annual system rehabilitation budget from 2025 through 2050 is \$10M/year in 2024\$ for repairs and/or replacement of aging infrastructure taken one bond every 5 years. AWWA benchmarking indicates utilities spend an annual average of 1.1% of asset value.

Financial Report Summary

- Approval of the Payments to consultants and expense checks
- Approval of the Financial Report
- Authorization for payment of bills

General Manager's Report

- Status of surface water supply and conversion

Operations Status Report

Report from Director of Planning and
Governmental Affairs

Construction/Engineering Updates, including:

- Update on NEWPP Expansion project

Amendment to the Authority Procedural Rules to increase the maximum fees of office;

Amendment to the Authority Procedural Rules to allow for reimbursement for trainings attended by directors and meetings with legislators or Authority lobbyists in Austin;


Amendment to the Authority Pricing Policy to increase water and pumpage rates by up to \$1.15 to be effective on January 1, 2025;

A faint, light gray map of the Houston area serves as the background for the slide. It shows the outlines of Harris County and surrounding areas, with major roads and water bodies indicated by thin lines.

Board discussion of potential future agenda items

The background of the slide is a light blue gradient with a faint, white outline map of Harris County, Texas, centered behind the text. On the left side, there is a vertical, artistic splash of water with bubbles and droplets, extending from the top to the bottom of the frame.

**Next regular meeting will be
Monday, January 6, 2024,**

The background of the slide is a light blue gradient with a faint, white outline map of Harris County, Texas. On the left side, there is a vertical splash of water with bubbles, adding a dynamic visual element.

**Public Comment,
limited to one (1) minute per person for a maximum
of ten (10) minutes**

A faint, light blue map of Harris County, Texas, is visible in the background. The map shows the county's irregular shape and internal boundaries, including major roads and water bodies. It is centered behind the word "ADJOURN".

ADJOURN

AGENDA
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

Notice is hereby given that pursuant to Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, the Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") will meet in regular session, open to the public, on **Monday, December 2, 2024, at 6:15 p.m. or immediately following the 6:00 p.m. Public Hearing**, at the **Authority's Office, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068** to consider and act on the matters listed below:

1. Call to Order:
 - a. Invocation;
 - b. Pledges of Allegiance;
2. Public Comments (*Members of the public who have signed a blue card and wish to speak to the Board will be heard at this time. In compliance with the Texas Open Meetings Act. unless the subject matter of the comment is on the agenda, the staff and Board Members are prevented from discussing the subject and may respond only with statements of factual information or existing policy. Comments are limited to three (3) minutes per person for a maximum of 30 minutes.*);
3. Messages from the President and Board Members;
4. Approve minutes from the October 7, 2024, November 4, 2024, and November 18, 2024 board meetings;
5. Adopt the proposed budget for fiscal year 2025 ending December 31, 2025;
6. Adopt Resolution Approving and Implementing the 2025-2029 Capital Improvement Plan;
7. Finance Director's Report, including:
 - a. Monthly financial report and payment of bills;
8. General Manager's Report:
 - a. Status of surface water supply and conversion;
9. Operations status report;
10. Report from Director of Planning and Governmental Affairs;
11. Construction/Engineering Updates, including:
 - a. Update on NEWPP Expansion project;
12. Amendment to the Authority Procedural Rules regarding reimbursement for trainings and conferences attended by directors, reimbursement for meetings with legislators or Authority lobbyists in Austin, and to increase the maximum fees of office;
13. Amendment to the Authority Pricing Policy to increase water and pumpage rates by \$1.15 Effective on January 1, 2025;
14. Board discussion of potential future agenda items;

15. The next Regular meeting will be January 6, 2024;
16. Adjourn.

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by the Texas Open Meetings Act or other applicable law, including, but not limited to Section 551.071, for the purpose of a private consultation with the Board's attorney on any and all subjects or matters authorized by law.

The Authority will broadcast this meeting on Zoom. People must register to view and/or listen to the meeting on Zoom at <https://tinyurl.com/bdze3zz5>. Upon registration, a telephone number to listen to the meeting, a link to watch the meeting, and a password will be provided. **People viewing/listening to the meeting on Zoom will NOT be able to address the Board during the meeting. The Authority makes no assurances that all or any business conducted during this meeting will be visible or audible to people monitoring the meeting on Zoom. The Zoom broadcast will be recorded.**

EXECUTED the 26th day of November 2024.



NORTH HARRIS COUNTY REGIONAL
WATER AUTHORITY

By: 

Andrew P. Johnson, III
Johnson Petrov LLP
Attorneys for the Authority

MINUTES OF MEETING OF THE
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

October 7, 2024

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in public session, at 6:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Melissa Rowell	President
Kelly P. Fessler	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Mark Ramsey	Director

All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Raj Singh, P.E., Engineering Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Ms. Kassandra Medina, Administrative Assistant for the Authority; Mr. Paul Walker, P.E., of Carollo Engineers, Inc., Program Manager for the Authority; Mr. Carlton McDevitt of Inframark, LLC, Operator for the Authority; and Mr. Andrew P. Johnson, III, and Zachary Petrov, Attorneys, and Monica Alvarado, Paralegal, of Johnson Petrov LLP, General Counsel for the Authority. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law.

CALL TO ORDER

Director Rowell, Board President, called the meeting to order, and asked that we pray for the safe return of our American hostages and for those in Florida, the Carolinas and other states suffering from the destruction and loss of loved ones caused by Hurricane Helene, and led the attendees in the Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENT

Mr. Jerry Homan, a representative of the Water Users Coalition, shared his thoughts on the rate decrease and recommended attendance at the Water Users Coalition Candidate Town Hall meeting on October 15, 2024.

Mr. Al Rendl seconded Mr. Homan's recommendation to attend the Water Users Coalition meeting.

Mr. Al Gozen, a Director of Harris County MUD No. 282, thanked the Board for the rate reduction, and inquired about the sixty percent groundwater reduction and the Authority's ability to meet the same by 2025.

Mr. Ron Chapman, a director of Harris County Municipal Utility District No. 222, commented on board responsibilities.

MESSAGE FROM PRESIDENT AND BOARD MEMBERS

Director Rowell first responded to the comments made by the members of the public and responded to the misinformation mentioned in the Water Users Coalition email that was sent out in response to the Board's rate reduction. Director Rowell stated that the directors who approved the rate decrease believe this decision was carefully considered and fiscally responsible and are optimistic it will remain sustainable for several years. Director Rowell said the Board remains fully committed to its responsibilities and has not delayed or halted any construction projects. Then Director Rowell presented a suggestion made by a Municipal Utility District director, which was to have a FAQ section added to the Authority's website.

Director Rowell shared that the Board wants to continue to provide abundant and high-quality surface water that compliments the even more abundant and high-quality ground water beneath our feet.

MINUTES OF SEPTEMBER 9, 2024 AND SEPTEMBER 16, 2024, BOARD MEETINGS

Director Graham moved to approve the minutes of the September 9, 2024 and September 16, 2024, Board meetings with recommended amendments, and with all Directors present voting in favor, the minutes were approved, as amended.

FINANCE DIRECTOR'S REPORT, INCLUDING MONTHLY FINANCIAL REPORT AND PAYMENT OF BILLS

Mrs. Plunkett reviewed the Authority's Financial Report with the Board, and the checks being presented for payment.

Director Ramsey moved to approve the Financial Report, including the checks being presented for payment, and with all Directors present voting in favor, the motion passed.

OUTSTANDING AND PROJECTED DEBT OBLIGATIONS

Director Rowell requested that Mr. Chang prepare a visual graph of the Authority's outstanding and projected debt obligations.

GENERAL MANAGER'S REPORT

- A. Status of Water Supply and Conversion. Mr. Walker provided an update on the progress of converting surface water within the current permit year and presented charts illustrating the conversion over time.

- B. Contract for Professional Services with Bresnen Associates, Inc. Mr. Chang discussed the renewal of the Contract for Professional Services with Bresnen Associates, Inc. Mr. Bresnen then stated his accomplishments over the years while serving the Authority and responded to Director Rowell's inquiries regarding certain Legislative Bills.

Discussion ensued after which Director Fessler moved to approve the contract with Bresnen Associates, Inc. as presented.

Director Ramsey then moved to postpone consideration of the contract indefinitely, and with Directors Ramsey, Rowell and Barker voting in favor, and Directors Fessler and Graham voting against, the motion to postpone consideration of the Bresnen Associates, Inc. contract indefinitely, passed.

- C. RFQ on Internal Process and Controls Review/Audit. Mr. Chang informed the Board that he has issued an RFQ for the Internal Process and Controls Review/Audit and discussed the procurement process for selecting a qualified auditing firm.

Discussion ensued after which Director Barker moved to amend the scope of work to include Melissa's edits, after the SOQs come in, and stay on the current timeline that is in the RFQ. Directors Rowell, Barker and Ramsey voting in favor, and with Director Fessler abstaining, and with Director Graham recusing, the Board approved said amendments.

- D. Litigation Matters. Mr. Chang provided an update that the litigation regarding the NEWPP is on-going.

- E. Report on Meetings Attended. Director Fessler moved to postpone the report on meetings indefinitely.

Following discussion, Director Graham and Director Fessler voted in favor of Director Fessler's motion to postpone, with Director Rowell voting against, and Directors Barker and Ramsey abstaining. The motion to postpone the report on meetings indefinitely failed, as it required approval of three directors to pass pursuant to the Texas Water Code and Board Procedural Rules.

Mr. Chang listed every meeting he attended with the parties outside of the Authority during the month of September.

OPERATIONS STATUS REPORT

Mr. McDevitt advised the Board that he had nothing new to report on at this time.

REPORT FROM DIRECTOR OF PLANNING AND GOVERNMENTAL AFFAIRS

Mr. Evans advised the Board that he had nothing new to report on at this time.

SUPPLEMENTAL NOTICE OF PUBLIC MEETING

Mr. Johnson advised the Board that the Agreement between Harris County and the Authority Relating to General Directors Election is nearing completion, and that candidates' Campaign Finance Reports were due to be posted on the Authority's website.

CONSTRUCTION/ENGINEERING UPDATE

- A. Update on NEWPP Expansion Project. Mr. Walker provided an update regarding the NEWPP.
- B. Status of Ongoing Construction Projects. Mr. Walker provided an update regarding the ongoing construction projects.
- C. Status of Surface Water Conversion and Planned Future Conversions. Mr. Walker provided an update regarding the status of the surface water conversion and planned future conversions.
- D. Chart Showing Timeline for Cost of Conversion and Debt Incurred from 2000 to 2024 and Expected for Future HGSD Regulatory Plan Compliance. Mr. Walker advised the Board that he did not have a chart to present, given the short notice. Director Rowell requested a chart.

GROUND REDUCTION PLAN ("GRP") COMMITTEE UPDATE

Mr. Chang provided an update on the GRP Committee's meetings and recommendations by the Committee. The General Counsel will draft the amendment to the Rate Order based on the recommendations to present to the Board for approval.

GENERAL MANAGER'S PERFORMANCE REVIEW AND EMPLOYMENT AGREEMENT

Mr. Chang commented that his Employment Agreement had a term ending on December 31, 2024, and that the performance review portion of the agenda item was requested by a director. Mr. Johnson advised the Board that pursuant to the Texas Open Meetings Act, Mr. Chang's performance review needed to be conducted in public session rather than executive session if Mr. Chang requests that such review be conducted in Public Session; however, if the Board has legal questions regarding Mr. Chang's Employment Agreement, those questions can be addressed in executive session as Attorney Client Privilege.

Following discussion, Director Ramsey moved to postpone the General Manager's Performance Review and Employment Agreement and the next agenda item, Letter to Harris-Galveston Subsidence District. Mr. Chang stated the previous Authority Boards had formed a committee to negotiate the General Manager's Employment Agreement.

Director Fessler requested a friendly amendment to the motion to add appoint of a committee to review and negotiate the General Manager's Employment Agreement consisting of Directors Fessler and Barker. Director Ramsey accepted the amendment. Following discussion and with Directors Ramsey, Barker, Fessler, and Graham voting in favor, and with Director Rowell abstaining, the motion to appoint Director Fessler and Director Barker as members of the committee to review and negotiate Mr. Chang's Employment Agreement and postpone the General Manager's Performance Review and Employment Agreement and Letter to the Harris-Galveston Subsidence District agenda items passed.

LETTER TO HARRIS-GALVESTON SUBSIDENCE DISTRICT

This item was postponed.

FUTURE AGENDA ITEMS

No items were requested by the Board for future agendas.

PUBLIC COMMENT

Mr. Nicholas Fava, Mr. Joseph Olson, Mr. Jerry Homan, Ms. Toni Glover, and Mr. Ron Chapman provided a comment.

ADJOURNMENT

With no objection, Director Rowell adjourned the meeting at 8:59 p.m.

[EXECUTION PAGE FOLLOWS]

PASSED, APPROVED AND ADOPTED on the _____ day of _____, 2024.

Secretary, Board of Directors



MINUTES OF MEETING OF THE
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

November 4, 2024

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in public session, at 6:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Melissa Rowell	President
Kelly P. Fessler	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Mark Ramsey	Director

All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Raj Singh, P.E., Engineering Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Ms. Kibriana Bonner, Administrative Assistant for the Authority; Mr. John Howell of The GMS Group, L.L.C., co-financial advisor to the Authority; Mr. Andrew P. Johnson, III, Attorney and Mirna Croon, Paralegal, of Johnson Petrov LLP, General Counsel for the Authority; and Mr. Jerry Kyle of Orrick, Herrington, and Sutcliffe LLP, Bond Counsel for the Authority. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law.

CALL TO ORDER

Director Rowell, Board President, called the meeting to order, and led the attendees in the Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENT

Mr. Jerry Homan addressed the Board.

MESSAGE FROM PRESIDENT AND BOARD MEMBERS

Director Fessler first addressed the agenda items to issue RFQs and emphasized their importance in successfully operating the Authority.

Director Graham commented on companies' lack of interest in doing business with the Authority and expressed his doubt in the Harris-Galveston Subsidence District providing relief.

Director Rowell commented on the need for better communication between Directors and consultants.

MINUTES OF OCTOBER 7, 2024 BOARD MEETING

The Board discussed whether the meeting minutes should be brief or detailed. Director Graham moved to postpone the approval of the minutes of the October 7, 2024 Board meeting until the next regular meeting, and with Directors Graham, Fessler, Barker, and Ramsey voting in favor, and Director Rowell voting nay, the motion passed.

FINANCE DIRECTOR'S REPORT, INCLUDING MONTHLY FINANCIAL REPORT AND PAYMENT OF BILLS

Mrs. Plunkett reviewed the Authority's Financial Report with the Board, the checks being presented for payment, and a visual graph of the Authority's outstanding and projected debt obligations.

Director Graham moved to approve the Financial Report, including the checks being presented for payment and Director Rowell's expense report, and with Directors Graham, Rowell, Fessler, and Barker voting in favor, and Director Ramsey abstaining, the motion passed.

GENERAL MANAGER'S REPORT

- A. Status of Water Supply and Conversion. Mr. Walker provided an update on the progress of converting surface water within the current permit year and presented charts illustrating the conversion over time.
- B. Update on Status of Procurement of Internal Control Audit Services. Mr. Chang provided an update on the status of the procurement of internal control audit services and advised the Board that two firms were selected to submit proposals.
- C. Consider Adoption of Sixteenth Supplemental Resolution Authorizing the Issuance of Authority's Senior Lien Revenue Bonds, Series 2024. Mr. Jerry Kyle reviewed with the Board a draft of the Sixteenth Supplemental Resolution Authorizing the Issuance of Authority's Senior Lien Revenue Bonds, Series 2024.

Director Graham moved to adopt said Resolution, and with Directors Graham, Rowell, Fessler, and Barker voting in favor, and Director Ramsey voting nay, the motion passed.

- D. Authorize General Manager to Negotiate and Execute Interlocal Agreement with Harris County. Mr. Chang discussed the Interlocal Agreement with the Board.

Director Rowell moved to approve the Interlocal Agreement for a cost not to exceed \$75,000, and with all Directors present voting in favor, the motion passed.

OPERATIONS STATUS REPORT

Mr. McDevitt updated the Board on various operations in the region.

REPORT FROM DIRECTOR OF PLANNING AND GOVERNMENTAL AFFAIRS

Mr. Evans advised the Board that he had nothing new to report on at this time.

SUPPLEMENTAL NOTICE OF PUBLIC MEETING

Mr. Johnson advised the Board that it is required to canvass the results of the General Directors Election no later than the fourteenth day after the date of the election. The Board concurred to post notice of a canvassing meeting for both November 18, 2024 and November 19, 2024.

CONSTRUCTION/ENGINEERING UPDATE

A. Update on NEWPP Expansion Project. Mr. Walker provided an update regarding the NEWPP.

ENGAGEMENT OF CONSULTANT TO PREPARE ECONOMIC IMPACT ANALYSIS

Mr. Johnson requested that the Board authorize Johnson Petrov to further engage a firm to conduct a short form economic impact analysis on surface water conversion in the Authority.

Director Fessler moved to call the question, and with Directors Fessler, Graham, Barker and Ramsey voting aye, and Director Rowell voting nay, the motion passed.

Director Fessler then moved to authorize Johnson Petrov to further engage TXP to conduct a short form economic impact analysis for a cost not to exceed \$75,000, and upon full discussion, with Directors Fessler, Barker and Ramsey voting aye, and with Directors Rowell and Graham voting nay, the motion passed.

CONTRACT FOR PROFESSIONAL SERVICES WITH BRESNEN ASSOCIATES, INC. ("BRESNEN")

Director Graham moved to authorize execution of the contract for services with Bresnen, and upon full discussion, with Directors Graham and Fessler voting aye, and with Directors Rowell, Barker, and Ramsey voting nay, the motion failed.

ISSUANCE OF RFQ FOR LOBBYIST

Director Graham moved to authorize the General Manager to issue an RFQ for a new lobbyist, and upon full discussion, with Directors Graham, Rowell, Barker, and Ramsey voting aye, and with Director Fessler voting nay, the motion passed.

ISSUANCE OF RFQ FOR GENERAL COUNSEL

Director Ramsey moved to postpone this item indefinitely, and upon full discussion, with Directors Ramsey, Graham and Barker voting aye, with Director Rowell voting nay, and with Director Fessler abstaining, the motion passed.

AMENDMENT TO AUTHORITY PRICING POLICY

This item was postponed.

ADDITION OF FAQ SECTION ON AUTHORITY WEBSITE

Director Ramsey moved to add a Frequently Asked Questions section to the Authority's website, and upon full discussion, with Directors Ramsey, Rowell, Graham, and Barker voting aye, and with Director Fessler abstaining, the motion passed.

AMENDMENT TO AUTHORITY PROCEDURAL RULES REGARDING PUBLIC COMMENT TIME AND OPPORTUNITIES

Director Rowell moved to amend the Authority Procedural Rules to eliminate public comments at the end of meetings, and upon full discussion, with Directors Rowell, Barker and Ramsey voting aye, and with Directors Fessler and Graham voting nay, the motion passed.

LETTER TO HARRIS-GALVESTON SUBSIDENCE DISTRICT

This item was postponed.

FUTURE AGENDA ITEMS

Director Rowell requested that an item for Directors to report what they learned in trainings be placed on future agendas.

BUDGET WORKSHOP AND NEXT REGULAR MEETING

Director Rowell advised that a budget workshop will be held on November 18, 2024, and the next regular meeting will take place on December 2, 2024.

PUBLIC COMMENT

No public comments were made.

ADJOURNMENT

With no objection, Director Rowell adjourned the meeting at 8:03 p.m.

[EXECUTION PAGE FOLLOWS]

PASSED, APPROVED AND ADOPTED on the ____ day of _____, 2024.

Secretary, Board of Directors



MINUTES OF SPECIAL MEETING OF THE
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

November 18, 2024

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in special session, open to the public, at 6:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Melissa Rowell	President
Kelly P. Fessler	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Mark Ramsey	Director

All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Raj Singh, P.E., Engineering Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Ms. Kassandra Medina, Administrative Assistant for the Authority; Paul Walker and Amber Batson of Carollo Engineers, Inc., Program Manager for the Authority; Mr. Carlton McDevitt of Inframark, LLC, Operator for the Authority; Mr. John Howell of The GMS Group, L.L.C., financial advisor to the Authority; and Mr. Andrew P. Johnson, III, attorney, and Ms. Monica Alvarado, paralegal, of Johnson Petrov LLP, general counsel for the Authority. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law.

CALL TO ORDER

Director Rowell, Board President, called the meeting to order and Mr. Nicholas Fava led the meeting attendees in the recitation of Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENT

Mr. Jerry Homan, Mr. Nicholas Fava, and Mr. Ron Chapman addressed the Board.

MESSAGE FROM PRESIDENT AND BOARD MEMBERS

Director Fessler inquired about the Board's general sense of direction with respect to the General Manager's employment agreement.

BUDGET WORKSHOP

Mr. Chang recognized Ms. Batson, Authority's Deputy Program Manager, who presented to the Board a 2025-2029 Capital Improvement Plan ("CIP"). She then addressed questions from the Board.

Mr. Walker, Authority's Program Manager, then presented to the Board a 2025 Operations & Maintenance budget overview. He then addressed questions from the Board.

Mr. Howell, Authority's Financial Advisor, then discussed the financial impact of the CIP and the Operating Budget.

Ms. Plunkett then discussed the Operating Budget for the fiscal year ending December 31, 2025.

AUTHORIZE THE GENERAL MANAGER TO ENGAGE INTERNAL CONTROL AUDIT FIRM

Mr. Chang advised the Board that an RFQ for an internal control audit firm was published, that two firms were selected to submit proposals and that Moss Adams was selected for negotiations of a contract. Director Rowell shared her thoughts as a member of the Selection Committee.

Director Fessler moved to authorize the General Manager to negotiate a contract with Moss Adams, and with Directors Fessler, Rowell, Barker, and Ramsey voting aye, and Director Graham voting nay, the motion passed.

GENERAL MANAGER'S EMPLOYMENT AGREEMENT

Director Fessler inquired the Board about their intent to renew Mr. Chang's Employment Agreement.

Director Fessler moved to retain Mr. Chang as General Manager for the foreseeable future. Mr. Chang responded that he no longer wishes to negotiate his Employment Agreement. Director Fessler then withdrew from the committee that was formed to negotiate Mr. Chang's Employment Agreement.

Director Graham moved to amend Director Fessler's motion to renew Mr. Chang's Employment Agreement for the next three years. Director Graham's amendment passed 3-2 with Directors Graham, Fessler, and Rowell voting aye, and Directors Barker and Ramsey voting nay.

Director Rowell then called for a vote on Director Fessler's motion as amended, to renew Mr. Chang's Employment Agreement for the next three years "as it is." The motion passed 3-1-1 with Director's Fessler, Graham and Rowell voting aye, Director Ramsey voting no, and Director Barker abstaining.

SUPPLEMENTAL NOTICE OF PUBLIC MEETING

Mr. Johnson discussed with the Board the November 5, 2024 Directors Election and the returns for single-member voting district numbers 4 and 5. He advised that Director Ramsey received the majority vote for district number 4, and Director Fessler received the majority vote for district number 5 with the votes being as follows:

Single – Member Voting District No. 4:
Mark Ramsey 33,655 votes
Alan Rendl 10,611 votes

Single – Member Voting District No. 5:
Kelly Fessler 18,842 votes
Roy Burroughs 14,633 votes

Director Graham moved to adopt the Order Canvassing Returns and Declaring the Results of the Authority's November 5, 2024 Directors Election, and with all Directors voting aye, the motion passed.

ELECTION OF OFFICERS

Director Graham moved to keep the existing officers in their respective positions, and after discussion by the Board, with Directors Graham, Fessler, and Rowell voting aye, and Directors Barker and Ramsey voting nay, the motion passed.

NEXT REGULAR MEETING WILL BE MONDAY, DECEMBER 2, 2024.

There was no action taken.

ADJOURNMENT

With no additional matters to discuss, the meeting was adjourned at 8:02 p.m.

[EXECUTION PAGE FOLLOWS]

PASSED, APPROVED AND ADOPTED on the ____ day of _____, 2024.

Secretary, Board of Directors



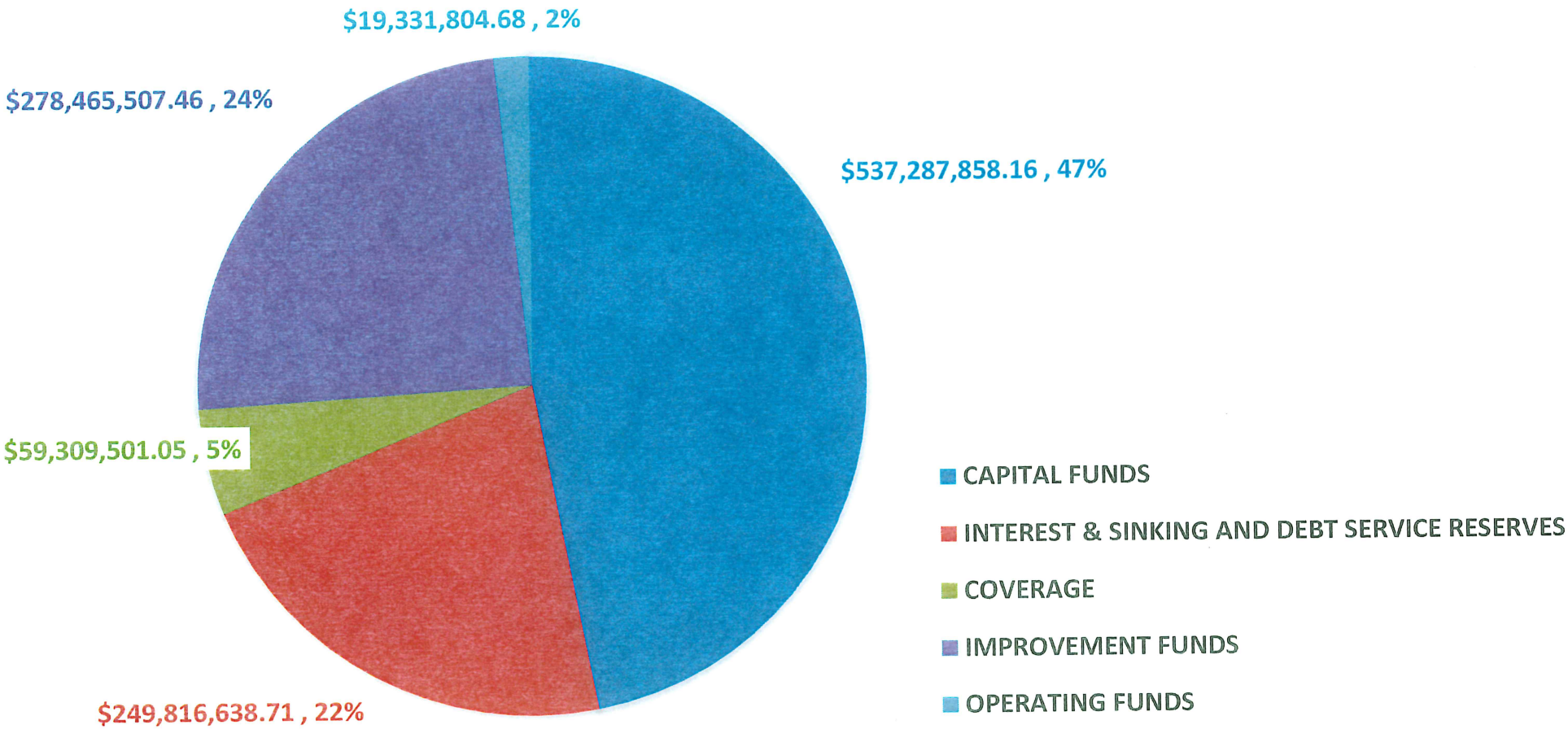
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

FINANCIAL REPORT

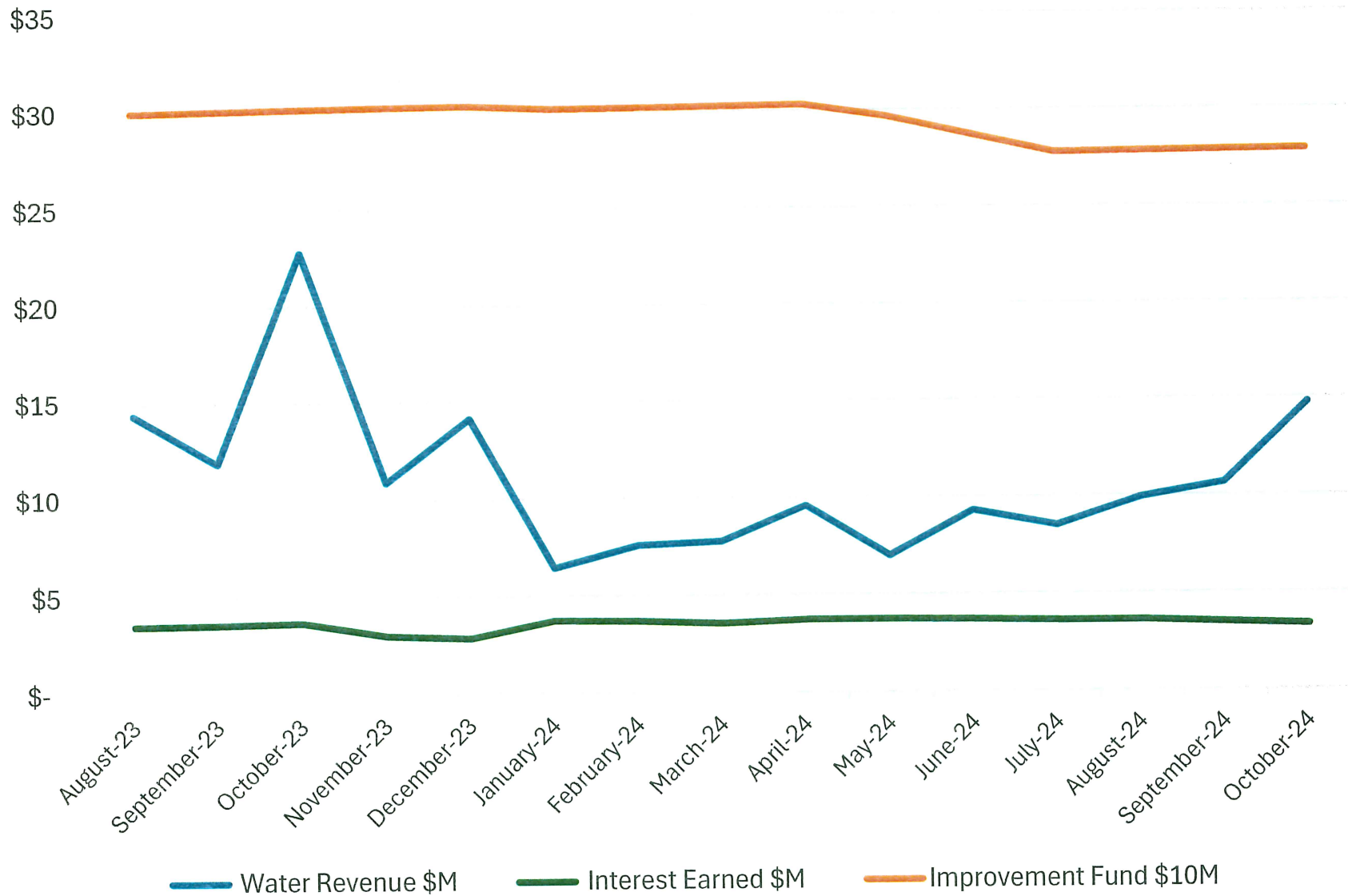
For the Month of October, 2024

December 2, 2024

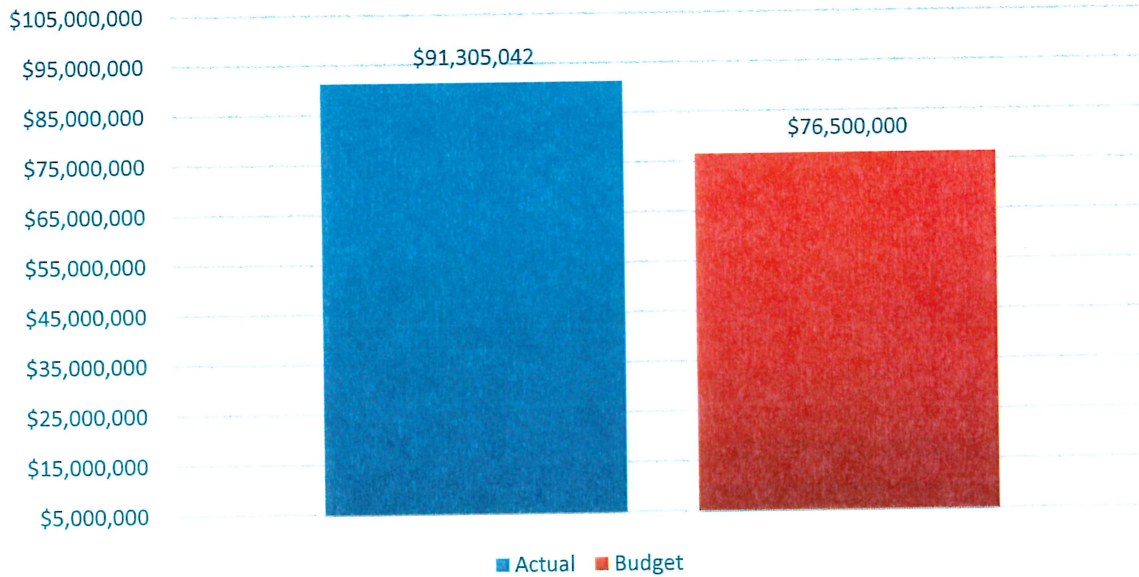
FUND BALANCES - OCTOBER 2024



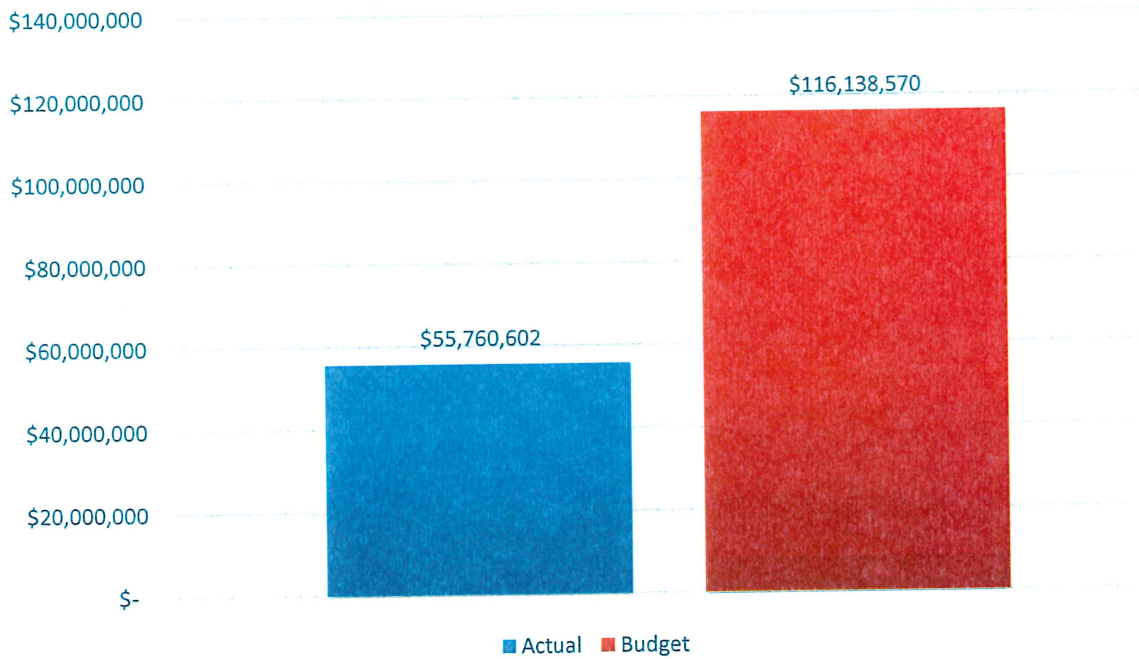
Water Revenue, Interest Earned, & Improvement Fund 15-months Record



Actual to Budget Revenues - YTD October 2024

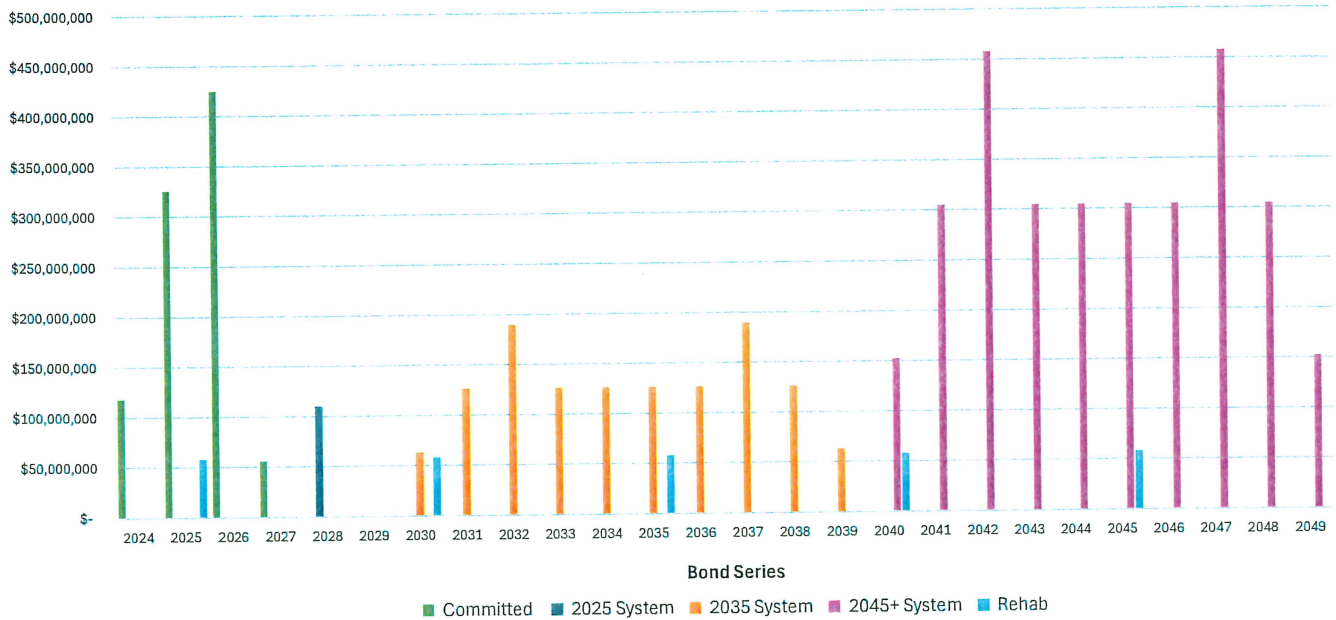


Actual to Budget Expenses - YTD October 2024





Committed and Estimated Principal Bonds Debt



Data as of October 24, 2024.

Disclaimer: The data presented in this chart reflects information available as of the date specified. Future updates, revisions, or modifications made by others may result in changes that are not reflected here.

Notes:

All funds shown in thousands in present value dollars (2024\$\$)

All bond amounts include assumed 16% fiscal services/cost of issuance.

(1) Current committed SWIFT funds based upon the February 2024 Annual Loan Closing Schedule

(2) Future SWIFT Funding Candidate for 2025 System is the anticipated remaining funding needed to complete the 2025 system based upon the draft 2025 CIP.

(3) Future SWIFT Funding Candidate for the 2035 system is per the draft Carollo memorandum on estimated cost of infrastructure to supply surface water to future service areas (dated July 30, 2024), including financing costs.

(4) Future SWIFT Funding Candidate for the 2045+ system is per the draft Carollo memorandum on estimated cost of infrastructure to supply surface water to future service areas (dated July 30, 2024), including financing costs.

(5) Assumed annual system rehabilitation budget from 2025 through 2050 is \$10M/year in 2024\$\$ for repairs and/or replacement of aging infrastructure taken one bond every 5 years. AWWA benchmarking indicates utilities spend an annual average of 1.1% of asset value.

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY
ENTERPRISE FUND BALANCE SUMMARY**

AS OF OCTOBER 31, 2024

CAPITAL FUNDS	\$	537,287,858.16
----------------------	-----------	-----------------------

CONSTRUCTION	\$	65,359,873.02
TWDB ESCROW	\$	<u>471,927,985.14</u>
TOTAL	\$	537,287,858.16

INTEREST & SINKING FUNDS AND DEBT SERVICE RESERVE FUNDS	\$	249,816,638.71
--	-----------	-----------------------

INTEREST & SINKING	\$	95,016,931.58
DEBT SERVICE RESERVE	\$	<u>154,799,707.13</u>
TOTAL	\$	249,816,638.71

COVERAGE FUND AND IMPROVEMENT FUND	\$	337,775,008.51
---	-----------	-----------------------

COVERAGE FUND	\$	59,309,501.05
IMPROVEMENT FUND	\$	<u>278,465,507.46</u>
TOTAL	\$	337,775,008.51

OPERATING FUNDS	\$	19,331,804.68
------------------------	-----------	----------------------

OPERATING FUNDS	\$	<u>19,331,804.68</u>
TOTAL	\$	19,331,804.68

TOTAL:	\$	<u>1,144,211,310.06</u>	\$	<u>1,144,211,310.06</u>
--------	----	-------------------------	-----------	--------------------------------

North Harris County Regional Water Authority

Balance Sheet

As of 10/31/2024

	Current Year
Assets	
Cash	
Cash in Bank - Amegy Operating acct	4,856,556.89
Cash in Bank - Amegy Cap Proj 2003	805,153.71
Cash in Bank - Amegy Admin. Expense	149,448.95
Note Payment Account - Bank of America	2,873.82
Petty Cash	1,432.27
Capital Contributions - TexPool	15,687.59
Operating Fund - Texpool	8,490,332.29
Operations & Maintenance Reserve - TTP	5,834,034.28
Construction Fund 2003 - TexSTAR	5.64
Interest & Sinking Fund 13 TexPool Prime	7,276,500.98
Coverage Fund - TexSTAR	14,516,373.35
Debt Service Reserve Fund 2003 - TPPPrime	131,032.14
PTA 2003 DSRF Investments	8,428,779.20
Construction Fund 2015 - TexPool	3,362.80
Construction Fund 2015 - TexPool Prime	114,613.25
Construction Fund 2005 - TexSTAR	19,566.48
Interest & Sinking Fund 2014 - TexSTAR	4,910,887.48
Debt Service Reserve Fund 2014 - TPPPrime	129,102.02
CHCRWA Construction Acct. - TPPPrime	370,533.41
PFUD Initial Difference 4C3 - TPPPrime	276,164.78
Capital Contributions 2008 - TPPPrime	34,194.32
PTA 2008 Capital Contributions Investmen	17,388,850.72
TWDB 2015 Escrow	8.87
PTA 2014 DSRF Investments	5,874,285.93
Construction Fund 2008 - TexPool Prime	45,076,447.73
Construction Fund 2008 - TexSTAR	42,750.51
Interest & Sinking Fund 2008 - TPPPrime	3,231,833.17
Debt Service Reserve Fund 2008 - TPPPrime	317,099.24
PTA 2016 DSRF Investments	19,320,943.40
Interest & Sinking Fund 2015 - TPPPrime	3,405,827.44
Debt Service Reserve Fund 2015 - TPPPrime	392,506.39
Construction Fund 2016 - TPPPrime	513,334.98
Interest & Sinking Fund 2016 - TPPPrime	15,164,554.72
Debt Service Reserve Fund 2016 - TPPPrime	382,577.45
Construction Fund 2016A - TexPool Prime	192,451.79
Interest & Sinking Fund 2016A - TTPPrime	8,326,325.86
Debt Service Reserve Fund 2016A - TPP	539,939.46
Construction Fund 2017 - TexPool Prime	72,812.98
Interest & Sinking Fund 2017 - TTPPrime	15,796,009.43
Debt Service Reserve Fund 2017 - TTP	1,027,893.16
TWDB 2017 Escrow	17,964,653.35
TWDB 2016A Escrow	16,214,255.80
Construction Fund 2018 - TexPool Prime	431,068.51
Interest & Sinking Fund 2018 - TexPool Prime	9,789,308.22

North Harris County Regional Water Authority

Balance Sheet

As of 10/31/2024

	Current Year
Debt Service Reserve Fund 2018 - TTP	1,130,359.28
TWDB 2018 Escrow	19,795,905.98
PTA 2015 TWDB DSRF Investments	4,049,584.69
PTA 2016A TWDB DSRF Investments	9,716,759.33
PTA 2017 TWDB DSRF Investments	20,439,940.00
PTA 2018 TWDB DSRF Investments	30,563,810.12
Interest & Sinking 2019 - TexPool Prime	3,724,806.81
Debt Service Reserve Fund 2019 - TTP	239,019.78
TWDB 2019 Escrow	75,532,068.98
Interest & Sinking 2020 - TexPool Prime	1,131,072.83
Debt Service Reserve Fund 2020 - TPP	53,752.18
TWDB 2020 Escrow	43,472,101.19
Interest & Sinking 2021 - TexPool Prime	1,417,120.91
Debt Service Reserve Fund 2021 - TPP	543,355.21
TWDB 2021 Escrow	24,571,174.51
Interest & Sinking 2022 - TexPool Prime	16,710,712.97
Debt Service Reserve Fund 2022 - TPP	1,087,787.08
TWDB 2022 Escrow	112,204,899.63
PTA 2019 TWDB DSRF Investments	15,000,000.00
PTA 2020 TWDB DSRF Investments	5,000,000.00
PTA 2021 TWDB DSRF Investments	2,000,000.00
PTA 2022 TWDB DSRF Investments	17,000,000.00
Interest & Sinking 2023 - TexPool Prime	4,131,970.76
Debt Service Reserve Fund 2023 - TPP	11,431,181.07
TWDB 2023 Escrow	162,172,916.83
Improvement Fund - TexSTAR	91,492,933.69
PTA Improvement Fund Investments	186,972,573.77
PTA Coverage Fund Investments	44,793,127.70
Total Cash	1,144,211,310.06
Other Assets	
Due from City of Houston	1,446,460.09
Accounts Receivable - Other	5,770,298.79
Accrued Interest Receivable - RBCpurchas	452,849.48
Water Conservation Credits - HGSD	725,872.38
Interest in Treated Water Facilities	683,596,318.58
Accumulated Amortization - TWF	(48,646,159.08)
COH NEWPP Funds Held in Escrow	51,086,700.26
Interest in Luce Bayou	34,187,340.74
Accumulated Amortization - Luce Bayou	(671,212.00)
Interest in Water Plant 2 - Charterwood	961,432.86
Accumulated Amortization - WP2 Charterw	(341,840.36)
Interest in Transmission Facilities	23,037,069.69
Accumulated Amortization - TF	(8,702,894.22)
Interest in Northeast Transmission Line	239,006,023.28
Accumulated Amortization - NETL	(15,448,541.00)
Total Other Assets	966,459,719.49

North Harris County Regional Water Authority

Balance Sheet

As of 10/31/2024

	Current Year
Fixed Assets	
Land, Easements and Right of Ways	55,370,547.69
Waterline - Emerald Forest UD	36,694.50
Accum. Dep. - Waterline - Emerald Forest	(16,132.65)
ROW Acquisition Costs	18,531,201.16
Infrastructure - Water Wells	800,439.00
Infrastructure - Waterlines	306,456,025.64
Accum Depr - Infrastructure	(83,275,333.18)
Construction in Progress	259,408,573.13
Computer Equipment	440,657.53
Accum. Dep. - Computer Equip.	(356,555.43)
Furniture and Fixtures	44,021.65
Accum. Dep. - Furn. & Fix.	(34,138.71)
Leasehold Improvements	6,063.00
Accumulated Amortization - Leasehold Imp	(6,063.00)
Capital Asset - Right to Use	175,155.00
Accumulated Amortization - Right to Use	(140,124.00)
Total Fixed Assets	557,441,031.33
Total Assets	2,668,112,060.88
Liabilities	
Deferred Revenue - Capital Contributions	54,003,493.29
Accounts Payable	43,634,918.40
Bonds Payable	
Accumulated Amortization 2013 Bond Prem	(6,389,370.00)
Accrued Interest Payable 2003 Bonds	133,092.00
Net Premium on Bonds 2005	0.45
Accumulated Amortization 2005 Bond Prem	(4,797,593.77)
Accrued Interest Payable - 2005 Bonds	84,716.00
Bonds Payable - Series 2014 Refunding	49,640,000.00
Deferred Premium on Bonds 2014	12,151,604.90
Deferred Discount - Bonds 2014	(424,162.15)
Deferred Difference on Refunding 2014	1,581,664.00
Accrued Interest Payable - 2014 Bonds	113,404.36
Bonds Payable - Series 2013 Refunding	64,010,000.00
Deferred Premium on Bonds 2013	13,106,405.15
Deferred Difference on Refunding 2013	(2,624,341.24)
Bonds Payable - Series 2015 TWDB	65,755,000.00
Bonds Payable - Series 2016 Revenue	222,310,000.11
Accrued Interest Payable - 2016 Bonds	468,893.00
Deffered Bond Premium - Series 2016	48,223,265.00
Deffered Bond Discount - Series 2016	(1,383,221.00)
Accumulated Amortization 2016 Bonds	(10,576,783.00)
Bonds Payable - Series 2016A TWDB	162,600,000.00
Accrued Interest Payable - 2016A Bonds	182,290.00
Deffered Difference - Series 2016	(16,860,255.01)

North Harris County Regional Water Authority

Balance Sheet

As of 10/31/2024

	Current Year
Bonds Payable - Series 2017 TWDB	341,735,000.00
Accrued Interest Payable - Series 2017	400,179.00
Bonds Payable - Series 2018 TWDB	465,345,000.00
Accrued Interest Payable - Series 2018	655,006.00
Bonds Payable - Series 2019 TWDB	228,700,000.00
Accrued Interest Payable - Series 2019	250,232.00
Bonds Payable - Series 2020 TWDB	78,350,000.00
Accrued Interest Payable - Series 2020	74,590.00
Bonds Payable - Series 2021 TWDB	38,430,000.00
Accrued Interest Payable - Series 2021	39,801.00
Bonds Payable - Series 2022 TWDB	225,840,000.00
Accrued Interest Payable - Series 2022	766,161.00
Bonds Payable - Series 2023 TWDB	171,330,000.00
Total Bonds Payable	<u>2,149,220,577.80</u>
Total Liabilities	<u>2,246,858,989.49</u>
Net Position	
	<u>421,253,071.39</u>
Total Net Position	<u>421,253,071.39</u>
Liabilities & Net Position	<u>2,668,112,060.88</u>

North Harris County Regional Water Authority

Statement of Revenues and Expenditures by Period

From 1/1/2024 Through 10/31/2024

	1/1/2024 - 1/31/2024	2/1/2024 - 2/29/2024	3/1/2024 - 3/31/2024	4/1/2024 - 4/30/2024	5/1/2024 - 5/31/2024	6/1/2024 - 6/30/2024	7/1/2024 - 7/31/2024	8/1/2024 - 8/31/2024	9/1/2024 - 9/30/2024	10/1/2024 - 10/31/2024	Total
Receipts											
Pumpage Fees											
Cost of Water Revenue	6,443,609.64	7,574,540.44	7,748,217.28	9,571,596.91	6,970,548.64	9,263,485.39	8,466,278.11	9,892,679.53	10,630,202.96	14,743,882.71	91,305,041.61
Total Pumpage Fees	6,443,609.64	7,574,540.44	7,748,217.28	9,571,596.91	6,970,548.64	9,263,485.39	8,466,278.11	9,892,679.53	10,630,202.96	14,743,882.71	91,305,041.61
Interest Earned											
Interest Earned	3,747,484.36	3,711,319.62	3,566,988.45	3,713,618.23	3,740,221.00	3,676,690.79	3,608,738.93	3,616,376.41	3,478,311.65	3,323,255.81	36,183,005.25
Total Interest Earned	3,747,484.36	3,711,319.62	3,566,988.45	3,713,618.23	3,740,221.00	3,676,690.79	3,608,738.93	3,616,376.41	3,478,311.65	3,323,255.81	36,183,005.25
Total Receipts	10,191,094.00	11,285,860.06	11,315,205.73	13,285,215.14	10,710,769.64	12,940,176.18	12,075,017.04	13,509,055.94	14,108,514.61	18,067,138.52	127,488,046.86
Disbursements & Expenses											
Financial Services											
Financial Services	0.00	2,025.00	1,755.00	0.00	1,485.00	0.00	0.00	0.00	0.00	0.00	5,265.00
Audit Expenses	0.00	0.00	0.00	0.00	36,500.00	21,000.00	0.00	0.00	0.00	0.00	57,500.00
Total Financial Services	0.00	2,025.00	1,755.00	0.00	37,985.00	21,000.00	0.00	0.00	0.00	0.00	62,765.00
Engineering Services											
Acquisition Services	191,425.42	134,439.09	181,757.16	114,275.61	137,744.68	280,340.89	182,735.59	306,664.47	263,143.70	104,968.60	1,897,495.21
Engineering Services	1,614,191.81	1,235,564.80	1,890,254.72	1,708,420.46	2,176,043.60	3,022,317.94	1,912,060.16	2,254,111.12	1,911,162.66	1,352,850.66	19,076,977.93
Construction Expense	4,483,999.56	2,751,171.71	4,706,325.62	6,934,169.89	9,111,778.42	8,565,025.57	5,347,184.92	2,870,360.37	7,317,469.77	4,437,786.89	56,525,272.72
Total Engineering Services	6,289,616.79	4,121,175.60	6,778,337.50	8,756,865.96	11,425,566.70	11,867,684.40	7,441,980.67	5,431,135.96	9,491,776.13	5,895,606.15	77,499,745.86
Legal Services											
Legal - General Counsel Services	20,597.68	10,749.59	17,933.72	7,456.56	39,936.81	23,108.07	52,995.53	2,884.95	29,171.82	3,025.38	207,860.11
Legal - Litigation	0.00	11,040.00	26,487.50	24,026.58	20,903.32	33,562.99	22,347.37	17,201.68	22,547.98	28,838.38	206,955.80
Legal - Special Projects	0.00	0.00	0.00	0.00	2,205.00	0.00	0.00	0.00	0.00	0.00	2,205.00
Legal - VRA	0.00	0.00	0.00	0.00	0.00	1,342.94	388.75	0.00	29,297.10	776.25	31,805.04
Submission/Director Election											
Legal - Open Records Request	0.00	0.00	1,046.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,046.25
Legal - Contract Negotiations	0.00	4,547.50	7,382.50	1,815.28	1,045.00	315.00	0.00	2,415.00	105.00	0.00	17,625.28
Total Legal Services	20,597.68	26,337.09	52,849.97	33,298.42	64,090.13	58,329.00	75,731.65	22,501.63	81,121.90	32,640.01	467,497.48
Operations & Maintenance											
Operations & Maintenance Services	210,266.62	378,383.38	152,970.86	130,592.93	132,223.69	133,645.91	275,292.23	140,957.81	139,303.43	30,185.73	1,723,822.59
Total Operations & Maintenance	210,266.62	378,383.38	152,970.86	130,592.93	132,223.69	133,645.91	275,292.23	140,957.81	139,303.43	30,185.73	1,723,822.59
Water Purchase											
Bulk Water Purchase	1,155,543.10	1,186,442.61	0.00	2,796,401.22	1,069,444.10	889,128.09	1,043,708.14	2,073,578.37	2,581,265.43	2,354,107.77	15,149,618.83
Water Rights Acquisition - Due Diligence	0.00	0.00	0.00	0.00	445.00	0.00	0.00	0.00	0.00	0.00	445.00
Total Water Purchase	1,155,543.10	1,186,442.61	0.00	2,796,401.22	1,069,889.10	889,128.09	1,043,708.14	2,073,578.37	2,581,265.43	2,354,107.77	15,150,063.83

North Harris County Regional Water Authority

Statement of Revenues and Expenditures by Period

From 1/1/2024 Through 10/31/2024

	1/1/2024 - 1/31/2024	2/1/2024 - 2/29/2024	3/1/2024 - 3/31/2024	4/1/2024 - 4/30/2024	5/1/2024 - 5/31/2024	6/1/2024 - 6/30/2024	7/1/2024 - 7/31/2024	8/1/2024 - 8/31/2024	9/1/2024 - 9/30/2024	10/1/2024 - 10/31/2024	Total
Legislative Services											
Legislative Consultant	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	108,333.30
Total Legislative Services	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	108,333.30
Communications Services											
Water Conservation	0.00	0.00	0.00	0.00	0.00	0.00	1,173.48	269.06	0.00	0.00	1,442.54
Website	1,090.00	1,090.00	1,090.00	1,090.00	1,090.00	1,090.00	1,371.25	1,090.00	3,285.64	1,785.64	14,072.53
Total Communications Services	1,090.00	1,090.00	1,090.00	1,090.00	1,090.00	1,090.00	2,544.73	1,359.06	3,285.64	1,785.64	15,515.07
Professional Services											
Director Fees	3,200.00	1,200.00	3,400.00	2,600.00	1,600.00	3,000.00	3,800.00	600.00	4,200.00	1,400.00	25,000.00
Salaries, Wages & Benefits	167,041.77	109,889.90	109,757.10	109,852.16	110,249.70	112,006.44	111,842.42	111,861.45	111,937.49	111,823.41	1,166,261.84
Retirement	17,158.59	12,907.95	12,898.66	12,905.30	13,183.14	13,056.10	13,294.62	13,045.96	13,051.28	13,043.29	134,544.89
Group Insurance	17,063.96	14,213.80	15,894.65	15,894.65	15,846.78	15,894.65	15,894.65	17,891.09	17,447.76	17,352.02	163,394.01
Social Security	10,555.00	6,887.58	7,015.75	6,972.04	6,934.68	7,130.40	6,094.32	5,176.11	5,404.02	5,073.15	67,243.05
Worker's Compensation	0.00	0.00	0.00	0.00	0.00	1,555.00	0.00	0.00	0.00	0.00	1,555.00
Medicare	2,436.30	1,578.70	1,608.67	1,598.44	1,589.70	1,635.47	1,644.70	1,596.65	1,649.95	1,607.70	16,946.28
Unemployment Compensation	83.96	14.71	972.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,071.00
Bank Charges	1,281.56	1,155.48	1,693.00	1,598.01	2,218.97	1,478.82	1,233.80	2,310.91	1,205.60	11,428.04	25,604.19
Safe Deposit Box	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
Temporary Services	13,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00
Travel/Hotel&Meals	3,656.26	3,944.41	6,547.69	5,028.77	3,593.38	5,870.05	4,966.06	2,463.30	3,112.30	6,621.97	45,804.19
Mileage Reimbursements	654.53	459.49	1,475.34	975.52	498.48	1,174.38	1,115.55	157.45	1,011.57	1,154.28	8,676.59
Seminars/Training	1,660.00	2,850.25	2,391.50	2,350.00	1,642.50	1,243.25	2,939.50	2,520.50	600.00	1,705.00	19,902.50
Redistricting/Mapping	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00	0.00	0.00	0.00	18,000.00
Total Professional Services	237,791.93	155,102.27	163,654.69	159,849.89	157,357.33	164,044.56	180,825.62	157,623.42	159,619.97	171,208.86	1,707,078.54
Office Expenses											
Maintenance & Repairs	0.00	0.00	0.00	0.00	380.00	0.00	0.00	0.00	0.00	0.00	380.00
Office Supplies	1,342.73	2,489.30	854.07	189.81	1,481.14	1,110.23	1,260.93	451.55	651.00	844.88	10,675.64
Postage/delivery	101.18	205.33	181.09	161.40	1,906.71	161.31	208.10	286.16	467.87	276.92	3,956.07
Telephone/Long Distance	5,020.89	5,126.41	4,980.53	5,450.07	5,281.71	5,394.98	6,162.64	4,307.94	5,967.32	5,537.83	53,230.32
Utilities	42.58	53,628.69	116,212.87	59,571.23	5,341.76	139,886.72	70,821.51	73,768.24	95,972.11	237.81	615,483.52
Equipment Leases	1,216.67	1,446.10	1,162.42	1,228.38	1,162.07	1,321.66	1,299.44	1,467.18	1,319.24	0.00	12,073.16
Office Lease	13,591.04	13,591.04	7,257.33	13,980.81	13,980.81	13,980.81	13,980.81	13,980.81	13,980.81	13,980.81	132,305.08
Security	320.00	320.00	480.00	320.00	320.00	320.00	480.00	320.00	400.00	400.00	3,680.00
Cellular Telephone	395.00	395.00	395.00	395.00	395.00	440.00	440.00	440.00	440.00	440.00	4,175.00
Memberships/Subscriptions	1,777.72	206.72	354.72	1,527.72	3,462.44	27.72	277.72	1,577.72	777.72	1,633.25	11,623.45
DSL Line/Internet Service	3,807.89	3,807.89	3,807.89	3,802.71	3,326.71	2,673.21	5,700.18	5,774.67	5,804.81	5,806.37	44,312.33
Computer Software	1,498.23	7,095.70	1,498.23	1,498.23	4,924.15	0.00	1,580.13	1,498.23	0.00	8,977.71	28,570.61
Computer Services	2,556.25	0.00	475.00	506.25	506.25	0.00	412.50	1,537.50	0.00	2,900.00	8,912.50
Computer Maintenance	0.00	0.00	0.00	0.00	5,300.00	0.00	0.00	0.00	0.00	0.00	5,300.00
Computer Equipment	3,553.10	599.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,153.08
Total Office Expenses	35,223.28	88,912.16	137,659.15	88,631.61	48,237.50	165,316.64	102,623.96	105,410.00	125,780.88	41,035.58	938,830.76

North Harris County Regional Water Authority

Statement of Revenues and Expenditures by Period

From 1/1/2024 Through 10/31/2024

	1/1/2024 - 1/31/2024	2/1/2024 - 2/29/2024	3/1/2024 - 3/31/2024	4/1/2024 - 4/30/2024	5/1/2024 - 5/31/2024	6/1/2024 - 6/30/2024	7/1/2024 - 7/31/2024	8/1/2024 - 8/31/2024	9/1/2024 - 9/30/2024	10/1/2024 - 10/31/2024	Total
Misc. Expenses											
Election Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265,056.51	265,056.51
Permit Fees	0.00	0.00	0.00	0.00	0.00	0.00	80,511.09	0.00	0.00	0.00	80,511.09
Insurance - Liability & Bonds	0.00	0.00	0.00	0.00	0.00	186,962.00	1,102.00	0.00	249,717.00	0.00	437,781.00
Miscellaneous Expenses	94.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94.00
Total Misc. Expenses	94.00	0.00	0.00	0.00	0.00	186,962.00	81,613.09	0.00	249,717.00	265,056.51	783,442.60
Interest Expenses											
Interest Expense on Bonds - Series 2013	0.00	0.00	0.00	0.00	0.00	1,396,284.38	0.00	0.00	0.00	0.00	1,396,284.38
Interest Expense on Bonds - Series 2014	0.00	0.00	0.00	0.00	0.00	1,200,800.00	0.00	0.00	0.00	0.00	1,200,800.00
Interest Expense on Bonds - Series 2015	0.00	0.00	0.00	0.00	0.00	935,906.00	0.00	0.00	0.00	0.00	935,906.00
Interest Expense on Bonds - Series 2016	0.00	0.00	0.00	0.00	0.00	5,057,300.00	0.00	0.00	0.00	0.00	5,057,300.00
Interest Expense on Bonds - Series 2016A	0.00	0.00	0.00	0.00	0.00	2,020,425.25	0.00	0.00	0.00	0.00	2,020,425.25
Interest Expense on Bonds - Series 2017	0.00	0.00	0.00	0.00	0.00	4,439,976.25	0.00	0.00	0.00	0.00	4,439,976.25
Interest Expense on Bonds - Series 2018	0.00	0.00	0.00	0.00	0.00	7,359,371.50	0.00	0.00	0.00	0.00	7,359,371.50
Interest Expense on Bonds - Series 2019	0.00	0.00	0.00	0.00	0.00	2,812,333.25	0.00	0.00	0.00	0.00	2,812,333.25
Interest Expense on Bonds - Series 2020	0.00	0.00	0.00	0.00	0.00	838,993.50	0.00	0.00	0.00	0.00	838,993.50
Interest Expense on Bonds - Series 2021	0.00	0.00	0.00	0.00	0.00	447,639.75	0.00	0.00	0.00	0.00	447,639.75
Interest Expense on Bonds - Series 2022	0.00	0.00	0.00	0.00	0.00	4,644,359.00	0.00	0.00	0.00	0.00	4,644,359.00
Interest Expense on Bonds - Series 2023	0.00	0.00	0.00	0.00	0.00	3,649,863.46	0.00	0.00	0.00	0.00	3,649,863.46
Total Interest Expenses	0.00	0.00	0.00	0.00	0.00	34,803,252.34	0.00	0.00	0.00	0.00	34,803,252.34
Total Disbursements & Expenses	7,961,056.73	5,970,301.44	7,299,150.50	11,977,563.36	12,947,272.78	48,301,286.27	9,215,153.42	7,943,399.58	12,842,703.71	8,802,459.58	133,260,347.37
Excess Revenues Over (Under) Expenditures	2,230,037.27	5,315,558.62	4,016,055.23	1,307,651.78	(2,236,503.14)	(35,361,110.09)	2,859,863.62	5,565,656.36	1,265,810.90	9,264,678.94	(5,772,300.51)

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Prepared for the reporting period ("Period") from

10/1/2024

to

10/31/2024

NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

Investment Pools	Rate	Beginning Value for Period			Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
OA Texpool - Operating	4.9100%	10,208,205.44	1.000290	10,211,165.82	(1,856.64)	(1,717,873.15)	8,490,332.29	1.000130	8,491,436.03
OA Texpool Prime - Operating	4.9900%	5,809,412.73	1.000600	5,812,898.38	(1,618.76)	24,621.55	5,834,034.28	1.000320	5,835,901.17
CA Texpool - Construction Fund 2015	4.9100%	3,348.82	1.000290	3,349.79	(0.53)	13.98	3,362.80	1.000130	3,363.24
CA Texpool Prime - Const Fund 2015	4.9900%	114,129.53	1.000600	114,198.01	(31.80)	483.72	114,613.25	1.000320	114,649.93
CA Texpool Prime - Capital Contrib 2005	4.9900%	15,621.40	1.000600	15,630.77	(4.35)	66.19	15,687.59	1.000320	15,692.61
CA Texpool Prime - CHCRWA Const	4.9900%	368,969.63	1.000600	369,191.01	(102.81)	1,563.78	370,533.41	1.000320	370,651.98
CA Texpool Prime - PFUD Initial Difference 4C3	4.9900%	274,999.29	1.000600	275,164.29	(76.63)	1,165.49	276,164.78	1.000320	276,253.15
IS Texpool Prime - I & S Fund 2003/2013	4.9900%	6,517,678.57	1.000600	6,521,589.18	(1,582.13)	758,822.41	7,276,500.98	1.000320	7,278,829.46
IS Texpool Prime - 2013 Debt Service Reserve	4.9900%	130,479.17	1.000600	130,557.46	(36.36)	552.97	131,032.14	1.000320	131,074.07
IS Texpool Prime - 2014 Debt Service Reserve	4.9900%	128,577.16	1.000600	128,634.29	(35.82)	544.86	129,102.02	1.000320	129,143.33
CA Texpool Prime - Const Fund 2008	4.9900%	53,877,562.63	1.000600	53,909,889.17	(17,902.07)	(8,801,114.90)	45,076,447.73	1.000320	45,090,721.19
CA Texpool Prime - Capital Contrib 2008	4.9900%	34,050.01	1.000600	34,070.44	(9.49)	144.31	34,194.32	1.000320	34,205.26
IS Texpool Prime - I & S Fund 2008	4.9900%	3,218,193.72	1.000600	3,220,124.64	(896.73)	13,639.45	3,231,833.17	1.000320	3,232,867.36
IS Texpool Prime - 2008 Debt Service Reserve	4.9900%	315,760.94	1.000600	315,950.40	(87.98)	1,338.30	317,099.24	1.000320	317,200.71
IS Texpool Prime - I & S Fund 2015	4.9900%	3,020,922.76	1.000600	3,022,735.31	(722.69)	384,904.68	3,405,827.44	1.000320	3,406,917.30
IS Texpool Prime - 2015 Debt Service Reserve	4.9900%	390,849.89	1.000600	391,084.40	(108.91)	1,656.50	392,506.39	1.000320	392,631.99
CA Texpool Prime - Const Fund 2016	4.9900%	511,168.55	1.000600	511,475.25	(142.43)	2,166.43	513,334.98	1.000320	513,499.25
IS Texpool Prime - I & S Fund 2016	4.9900%	13,357,466.26	1.000600	13,365,480.74	(3,161.82)	1,807,088.46	15,164,554.72	1.000320	15,169,407.38
IS Texpool Prime - 2016 Debt Service Reserve	4.9900%	380,962.85	1.000600	381,191.43	(106.15)	1,614.60	382,577.45	1.000320	382,699.87
CA Texpool Prime - Const Fund 2016A	4.9900%	191,639.59	1.000600	191,754.57	(53.40)	812.20	192,451.79	1.000320	192,513.37
IS Texpool Prime - I & S Fund 2016A	4.9900%	7,420,637.52	1.000600	7,425,089.90	(1,787.96)	905,688.34	8,326,325.86	1.000320	8,328,990.28
IS Texpool Prime - 2016A Debt Service Reserve	4.9900%	537,660.71	1.000600	537,983.31	(149.82)	2,278.75	539,939.46	1.000320	540,112.24
IS Texpool Prime - 2016A Debt Service Reserve	4.9900%	72,505.70	1.000600	72,549.20	(20.20)	307.28	72,812.98	1.000320	72,836.28
CA Texpool Prime - Const Fund 2017	4.9900%	13,981,275.77	1.000600	13,989,664.54	(3,334.04)	1,814,733.66	15,796,009.43	1.000320	15,801,064.15
IS Texpool Prime - I & S Fund 2017	4.9900%	1,023,555.10	1.000600	1,024,169.23	(285.21)	4,338.06	1,027,893.16	1.000320	1,028,222.09
IS Texpool Prime - 2017 Debt Service Reserve	4.9900%	429,249.24	1.000600	429,506.79	(119.61)	1,819.27	431,068.51	1.000320	431,206.45
CA Texpool Prime - Const Fund 2018	4.9900%	8,324,637.40	1.000600	8,329,632.18	(1,862.20)	1,464,670.82	9,789,308.22	1.000320	9,792,440.80
IS Texpool Prime - I & S Fund 2018	4.9900%	1,125,588.79	1.000600	1,126,264.14	(313.64)	4,770.49	1,130,359.28	1.000320	1,130,720.99
IS Texpool Prime - 2018 Debt Service Reserve	4.9900%	3,154,286.63	1.000600	3,156,179.10	(700.63)	570,520.28	3,724,808.81	1.000320	3,725,998.75
IS Texpool Prime - I & S Fund 2019	4.9900%	238,011.04	1.000600	238,153.85	(66.32)	1,008.74	239,019.78	1.000320	239,096.27
IS Texpool Prime - 2019 Debt Service Reserve	4.9900%	959,958.83	1.000600	960,534.81	(214.03)	171,114.00	1,131,072.83	1.000320	1,131,434.77
IS Texpool Prime - I & S Fund 2020	4.9900%	53,525.35	1.000600	53,557.47	(14.91)	226.83	53,752.18	1.000320	53,769.38
IS Texpool Prime - 2020 Debt Service Reserve	4.9900%	1,321,495.65	1.000600	1,322,288.55	(339.42)	95,625.26	1,417,120.91	1.000320	1,417,574.39
IS Texpool Prime - I & S Fund 2021	4.9900%	541,062.07	1.000600	541,386.71	(150.76)	2,293.14	543,355.21	1.000320	543,529.08
IS Texpool Prime - 2021 Debt Service Reserve	4.9900%	15,753,702.95	1.000600	15,763,155.17	(4,104.79)	957,010.02	16,710,712.97	1.000320	16,716,060.40
IS Texpool Prime - I & S Fund 2022	4.9900%	1,083,196.24	1.000600	1,083,846.16	(301.83)	4,590.84	1,087,787.08	1.000320	1,088,135.17
IS Texpool Prime - 2022 Debt Service Reserve	4.9900%	3,477,059.92	1.000600	3,479,146.16	(764.01)	654,910.84	4,131,970.76	1.000320	4,133,292.99
IS Texpool Prime - I & S Fund 2023	4.9900%	11,382,937.71	1.000600	11,389,767.47	(3,171.78)	48,243.36	11,431,181.07	1.000320	11,434,839.05
IS Texpool Prime - 2023 Debt Service Reserve	4.9900%	19,491.48	1.000355	19,498.40	(2.67)	80.64	19,572.12	1.000217	19,576.37
CA TexSTAR - Construction Fund 2005	4.8722%	4,387,596.93	1.000355	4,389,154.53	(491.93)	523,290.55	4,910,887.48	1.000217	4,911,953.15
IS TexSTAR - I & S Fund 2005/2014	4.8722%	42,574.34	1.000355	42,589.45	(5.84)	176.17	42,750.51	1.000217	42,759.79
CA TexSTAR - Construction Fund 2008	4.8722%	91,115,892.94	1.000355	91,148,239.08	(12,492.18)	377,040.75	91,492,933.69	1.000217	91,512,787.66
IMP TexSTAR - Improvement Fund	4.8722%	14,466,551.63	1.000355	14,461,683.71	(1,982.02)	59,821.72	14,516,373.35	1.000217	14,519,523.40
COV TexSTAR - Coverage Fund	4.8722%	279,772,432.78		279,910,175.24	(61,213.32)	146,771.64	279,919,204.42		279,995,733.57

Amegy Accounts	Rate	Beginning Value for Period	Interest	Deposits or (Withdrawals)	Ending Value for Period
Capital Project	3.8500%	1,280,663.60	10,203.41	89,296.97	1,380,163.98
Operating	3.8500%	1,105,992.19	19,939.99	3,480,668.23	4,606,600.41

PTA Accounts	Yield	Beginning Value for Period		Changes in Market Value	Deposits or (Withdrawal)	Ending Value for Period	
		Book	Market*			Book	Market*
NHCWRA-2016SERIESATWDBDSRF	4.373%	10,499,809.82	10,501,455.16	8,117.47	0.00	10,529,300.07	10,509,572.63
NHCWRA 2018 DSRF	4.349%	32,997,305.33	33,037,264.31	7,375.47	0.00	33,105,909.22	33,044,639.78
NHCWRA - 2017 TWDB DSRF	4.371%	22,076,461.86	22,097,791.34	19,286.81	0.00	22,144,926.15	22,117,078.14
NHCWRA - 2015 TWDB DSRF	4.356%	4,383,025.24	4,405,486.46	(14,313.85)	0.00	4,386,163.94	4,391,172.61
NHCRWA Improvement Fund	4.275%	197,600,835.71	199,619,814.90	(638,242.85)	0.00	198,365,622.88	198,981,572.05
NHCRWA Coverage Fund	4.294%	46,898,566.61	47,370,682.77	(109,342.14)	0.00	47,075,313.21	47,261,340.64
NHCRWA 2022 TWDB DSRF	4.277%	17,727,585.78	17,906,065.60	(91,580.58)	0.00	17,754,236.27	17,814,485.02
NHCRWA 2021 TWDB DSRF	4.280%	2,085,530.59	2,105,417.36	(10,641.65)	0.00	2,088,688.34	2,095,775.71
NHCRWA 2020 TWDB DSRF	4.276%	5,213,910.62	5,266,862.59	(27,032.47)	0.00	5,221,751.46	5,239,830.13
NHCRWA 2019 TWDB DSRF	4.278%	15,642,055.19	15,799,648.23	(80,554.17)	0.00	15,665,623.24	15,719,094.06
NHCRWA 2014 DSRF	4.369%	6,342,554.94	6,353,075.05	10,690.51	0.00	6,370,302.74	6,363,765.56
NHCRWA 2013 DSRF	4.350%	9,110,701.58	9,141,625.77	(21,161.61)	0.00	9,123,491.66	9,120,464.26
NHCRWA 2008/2016 DSRF	4.347%	20,859,312.69	20,947,444.05	(15,466.73)	0.00	20,917,491.74	20,931,977.31
NHCRWA 2008 Capital Contribution	4.568%	19,319,360.95	19,330,474.92	61,831.36	0.00	19,385,650.25	19,392,306.28
*Market values include accrued income	4.312%	410,757,016.91	413,884,108.50	(901,034.32)	0.00	412,134,471.15	412,983,074.18

\$ 3,746,880.24 \$ 698,040,439.97 \$ 692,978,807.75

Total of all investments

Review:

This report complies with the Public Funds Investment Act and the Authority's Investment Policy.
This report and the Authority's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of Authority funds.

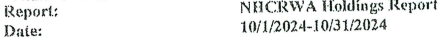
Investment Training since 10/26/2022:

Cyndi Plunkett 5 hrs.

Signatures:

Investment Officer

(please sign & date)

NHCWRA - 2017 TWDB DSR#

NHCWRA - 2015 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA - 2015 TWDB DSRF	31846V443	U.S. Bancorp	10/31/2024	AAAm	Aaa	590,317.88	590,317.88	0.00	29,828.36	29,828.36	0.00	29,828.36
NHCWRA - 2015 TWDB DSRF	CCYUSD	---	10/31/2024	AAA	Aaa	109.02	109.02	0.00	261.63	261.63	0.00	261.63
NHCWRA - 2015 TWDB DSRF	9128283P3	United States	12/31/2024	AA+	Aaa	397,970.94	397,587.50	2,274.46	398,662.16	398,396.88	3,032.61	401,429.48
NHCWRA - 2015 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	546,748.73	548,663.67	58.55	547,305.58	548,569.14	1,873.63	550,442.77
NHCWRA - 2015 TWDB DSRF	91282CHL8	United States	06/30/2025	AA+	Aaa	548,483.38	551,922.85	6,428.50	548,651.53	550,773.44	8,571.33	559,344.77
NHCWRA - 2015 TWDB DSRF	912828Y79	United States	07/31/2025	AA+	Aaa	540,649.59	544,757.81	2,664.06	541,582.85	544,053.13	3,996.09	548,049.22
NHCWRA - 2015 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	639,306.29	643,774.22	53.57	640,208.88	642,255.86	1,714.29	643,970.15
NHCWRA - 2015 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	486,177.06	492,597.66	3,316.92	487,083.70	490,664.06	4,422.55	495,086.61
NHCWRA - 2015 TWDB DSRF	9128286L9	United States	03/31/2026	AA+	Aaa	633,262.35	635,755.86	40.18	634,195.39	632,505.86	1,285.71	633,791.58
NHCWRA - 2015 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	0.00	0.00	0.00	558,383.86	553,864.26	3,632.81	557,497.07
						4,383,025.24	4,405,486.46	14,836.23	4,386,163.94	4,391,172.61	28,529.03	4,419,701.64

NHCWRA - 2015 TWDB DSRF

NHCWRA - 2015 TWDB DSRF	---	---	10/02/2025	AA+	Aaa							
-------------------------	-----	-----	------------	-----	-----	--	--	--	--	--	--	--

NHCRWA Improvement Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA Improvement Fund	31846V443	U.S. Bancorp	10/31/2024	AAAm	Aaa	2,327,870.62	2,327,870.62	0.00	7,838,371.21	7,838,371.21	0.00	7,838,371.21
NHCRWA Improvement Fund	CCYUSD	---	10/31/2024	AAA	Aaa	9,756.72	9,756.72	0.00	10,302.11	10,302.11	0.00	10,302.11
NHCRWA Improvement Fund	912828YM6	United States	10/31/2024	AA+	Aaa	4,984,819.61	4,986,120.05	31,385.87	0.00	0.00	0.00	0.00
NHCRWA Improvement Fund	91282CDH1	United States	11/15/2024	AA+	Aaa	4,998,864.21	4,975,032.65	14,164.40	4,999,646.64	4,992,473.25	17,323.37	5,009,796.62
NHCRWA Improvement Fund	91282CDN8	United States	12/15/2024	AA+	Aaa	6,000,181.30	5,955,937.10	17,704.92	6,000,106.36	5,973,375.00	22,786.89	5,996,161.89
NHCRWA Improvement Fund	91282CGG0	United States	01/31/2025	AA+	Aaa	4,982,636.42	4,991,337.50	34,748.64	4,987,048.47	4,993,281.25	52,122.96	5,045,404.21
NHCRWA Improvement Fund	91282CDZ1	United States	02/15/2025	AA+	Aaa	5,743,975.90	5,686,154.76	11,015.63	5,745,339.02	5,699,182.13	18,281.25	5,717,463.38
NHCRWA Improvement Fund	912828ZF0	United States	04/30/2025	AA+	Aaa	2,225,326.38	2,207,460.94	30.91	2,229,552.25	2,213,947.26	989.01	2,214,936.27
NHCRWA Improvement Fund	9128284M9	United States	03/31/2025	AA+	Aaa	2,492,514.13	2,479,472.65	30,078.13	2,493,584.08	2,480,664.05	198.55	2,480,862.60
NHCRWA Improvement Fund	91282CEQ0	United States	05/15/2025	AA+	Aaa	4,929,369.59	4,953,564.45	51,936.14	4,938,739.34	4,954,882.80	63,519.02	5,018,401.82
NHCRWA Improvement Fund	9128284R8	United States	05/31/2025	AA+	Aaa	2,491,737.87	2,478,222.65	24,154.71	2,492,778.63	2,477,783.20	30,242.49	2,508,025.69
NHCRWA Improvement Fund	912828XZ8	United States	06/30/2025	AA+	Aaa	2,475,228.53	2,475,927.73	17,374.32	2,477,983.05	2,474,340.83	23,165.76	2,497,506.59
NHCRWA Improvement Fund	912828Y79	United States	07/31/2025	AA+	Aaa	1,995,832.14	1,980,937.50	9,687.50	1,996,250.44	1,978,375.00	14,531.25	1,992,906.25
NHCRWA Improvement Fund	91282CFE6	United States	08/15/2025	AA+	Aaa	4,922,070.76	4,960,078.10	19,955.84	4,929,490.83	4,951,367.20	33,118.21	4,984,485.41
NHCRWA Improvement Fund	9128284Z0	United States	08/31/2025	AA+	Aaa	1,984,445.47	1,976,671.88	4,709.94	1,985,887.95	1,973,250.00	9,419.89	1,982,669.89
NHCRWA Improvement Fund	9128285C0	United States	09/30/2025	AA+	Aaa	2,473,661.03	2,476,054.68	206.04	2,475,887.54	2,470,214.85	6,593.41	2,476,808.26
NHCRWA Improvement Fund	3133EPYK5	Farm Credit System	10/10/2025	AA+	Aaa	4,500,000.00	4,554,848.88	109,546.88	4,532,933.84	4,532,933.84	13,453.13	4,546,386.96
NHCRWA Improvement Fund	912828J5	United States	10/31/2025	AA+	Aaa	4,906,158.11	4,950,781.25	62,771.74	4,913,239.33	4,935,664.05	103,940.22	5,112,963.67
NHCRWA Improvement Fund	91282CFW6	United States	11/15/2025	AA+	Aaa	4,979,197.22	5,032,031.25	84,986.41	4,980,708.92	5,009,023.45	54,436.48	4,486,268.50
NHCRWA Improvement Fund	912828N6	United States	11/30/2025	AA+	Aaa	4,404,847.72	4,448,496.11	43,478.48	4,411,564.04	4,431,832.02	22,112.77	4,475,433.07
NHCRWA Improvement Fund	912828T3	United States	12/31/2025	AA+	Aaa	2,462,631.53	2,462,988.28	16,584.58	2,465,097.64	2,453,320.30	33,169.16	4,934,926.96
NHCRWA Improvement Fund	9128286A3	United States	01/31/2026	AA+	Aaa	4,859,479.82	4,924,414.05	22,112.77	4,868,132.49	4,901,757.80	50,869.57	6,032,588.29
NHCRWA Improvement Fund	91282CGL9	United States	02/15/2026	AA+	Aaa	5,962,988.74	6,016,171.86	30,652.17	5,965,206.16	5,981,718.72	21,408.84	4,910,471.34
NHCRWA Improvement Fund	9128286F2	United States	02/28/2026	AA+	Aaa	4,844,159.93	4,911,718.75	10,704.42	4,853,359.18	4,889,062.50	9,890.11	4,875,319.81
NHCRWA Improvement Fund	9128286L9	United States	03/31/2026	AA+	Aaa	4,820,063.16	4,890,429.70	309.07	4,830,057.45	4,865,429.70	328.04	4,868,492.09
NHCRWA Improvement Fund	9128286S4	United States	04/30/2026	AA+	Aaa	4,820,149.31	4,895,898.45	49,694.29	4,801,955.76	4,842,968.75	44,706.28	4,887,675.03
NHCRWA Improvement Fund	9128286X3	United States	05/31/2026	AA+	Aaa	4,791,800.43	4,872,656.25	35,706.97	4,776,483.29	4,816,210.95	31,589.67	4,847,800.62
NHCRWA Improvement Fund	9128287B0	United States	06/30/2026	AA+	Aaa	4,765,629.06	4,846,484.40	23,692.26	4,775,501.67	4,816,210.95	36,654.21	2,800,081.94
NHCRWA Improvement Fund	912828CHM6	United States	07/15/2026	AA+	Aaa	2,759,954.13	2,788,027.33	26,229.62	2,759,501.67	2,763,427.73	23,692.26	4,829,942.26
NHCRWA Improvement Fund	912828Y95	United States	07/31/2026	AA+	Aaa	4,753,465.53	4,841,015.60	15,794.84	4,764,376.33	4,806,250.00	32,692.26	4,767,048.31
NHCRWA Improvement Fund	912828YD6	United States	08/31/2026	AA+	Aaa	4,699,290.57	4,790,234.40	5,887.43	4,712,257.36	4,755,273.45	11,774.86	4,777,623.22
NHCRWA Improvement Fund	91282CHY0	United States	09/15/2026	AA+	Aaa	2,711,039.83	2,748,410.16	5,519.34	2,710,572.47	2,721,410.16	16,213.05	2,779,250.62
NHCRWA Improvement Fund	912828YG9	United States	09/30/2026	AA+	Aaa	4,714,320.18	4,808,007.80	223.21	4,726,084.25	4,770,507.80	7,142.86	4,779,250.62
NHCRWA Improvement Fund	91282CJC6	United States	10/15/2026	AA+	Aaa	2,770,193.29	2,801,777.33	58,728.65	2,769,384.81	2,773,310.54	5,940.08	4,759,990.05
NHCRWA Improvement Fund	912828YQ7	United States	10/31/2026	AA+	Aaa	4,701,290.84	4,799,218.75	34,001.36	4,712,737.90	4,759,765.60	224.45	5,806,528.50
NHCRWA Improvement Fund	912828U24	United States	11/15/2026	AA+	Aaa	5,723,429.80	5,800,781.28	45,326.09	5,733,867.83	5,751,093.72	55,434.78	5,687,260.52
NHCRWA Improvement Fund	91282CDK4	United States	11/30/2026	AA+	Aaa	5,626,299.07	5,705,625.00	25,204.92	5,640,220.23	5,655,703.14	31,557.38	6,084,117.99
NHCRWA Improvement Fund	91282CJP7	United States	12/15/2026	AA+	Aaa	4,020,528.75	4,063,437.52	51,639.34	4,017,656.24	4,019,776.13	66,461.75	4,306,281.43
NHCRWA Improvement Fund	912828YX2	United States	12/31/2026	AA+	Aaa	4,274,849.01	4,321,230.48	19,901.49	4,282,912.91	4,279,746.11	26,535.33	4,035,047.54
NHCRWA Improvement Fund	91282CJT9	United States	01/15/2027	AA+	Aaa	3,931,770.37	4,033,125.00	3,913.04	3,934,154.41	3,987,656.24	47,391.30	4,766,837.88
NHCRWA Improvement Fund	91282CEC1	United States	02/28/2027	AA+	Aaa	4,682,108.97	4,801,757.80	8,028.31	4,692,850.05	4,750,781.25	16,056.63	4,827,199.96
NHCRWA Improvement Fund	91282CEP4	United States	03/31/2027	AA+	Aaa	4,748,133.95	4,871,484.40	343.41	4,756,331.96	4,816,210.95	10,989.01	5,805,455.80
NHCRWA Improvement Fund	91282CEN7	United States	04/30/2027	AA+	Aaa	5,743,433.90	5,876,484.36	69,048.91	5,751,304.73	5,805,000.00	455.80	4,872,022.31
NHCRWA Improvement Fund	91282CEV7	United States	05/31/2027	AA+	Aaa	4,758,178.87	4,878,125.00	44,106.61	4,765,422.92	4,816,796.90	55,225.41	4,945,185.13
NHCRWA Improvement Fund	91282CFB2	United States	06/30/2027	AA+	Aaa	4,833,431.82	4,957,812.50	41,068.58	4,838,233.71	4,890,429.70	38,918.48	5,438,762.21
NHCRWA Improvement Fund	91282CFH9	United States	07/31/2027	AA+	Aaa	5,451,627.62	5,475,093.74	25,945.65	5,455,832.75	5,399,843.74	29,972.38	5,480,784.90
NHCRWA Improvement Fund	91282CFH9	United States	08/31/2027	AA+	Aaa	5,542,093.52	5,530,656.26	14,986.19	5,543,707.70	5,450,812.53		

NHCRWA Improvement Fund

NHCRWA Improvement Fund	---	---	04/11/2026	AA+	Aaa	197,600,835.71	199,619,814.90	1,283,290.03	198,365,622.88	198,981,572.05	1,214,006.11	200,195,578.17
-------------------------	-----	-----	------------	-----	-----	----------------	----------------	--------------	----------------	----------------	--------------	----------------

NHCRWA Coverage Fund												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA Coverage Fund	31846V443	U.S. Bancorp	10/31/2024	AAAm	Aaa	2,007,641.82	2,007,641.82	0.00	184,608.18	184,608.18	0.00	184,608.18
NHCRWA Coverage Fund	CCYUSD	---	10/31/2024	AAA	Aaa	4,767.82	4,767.82	0.00	836.14	836.14	0.00	836.14
NHCRWA Coverage Fund	91282CDH1	United States	11/15/2024	AA+	Aaa	774,823.95	771,130.06	2,195.48	774,945.23	773,833.35	2,685.12	776,518.48
NHCRWA Coverage Fund	91282CGD7	United States	12/31/2024	AA+	Aaa	2,992,736.68	2,996,578.14	32,221.47	2,995,211.00	2,998,125.00	42,961.96	3,041,086.96
NHCRWA Coverage Fund	91282CGG0	United States	01/31/2025	AA+	Aaa	2,989,581.85	2,994,796.86	20,849.18	2,992,229.08	2,995,968.75	31,273.78	3,027,242.53
NHCRWA Coverage Fund	91282CDZ1	United States	02/15/2025	AA+	Aaa	749,214.25	741,672.36	1,436.82	749,392.05	743,371.58	2,384.51	745,756.09
NHCRWA Coverage Fund	91282CGU9	United States	03/31/2025	AA+	Aaa	745,566.45	748,177.73	79.84	746,325.79	748,048.83	2,554.95	750,603.78
NHCRWA Coverage Fund	91282CEH0	United States	04/15/2025	AA+	Aaa	374,423.83	371,765.63	4,545.34	374,514.27	372,014.65	459.74	372,474.38
NHCRWA Coverage Fund	9128284R8	United States	05/31/2025	AA+	Aaa	299,008.55	297,386.72	2,898.57	299,133.44	297,333.98	3,629.10	300,963.08
NHCRWA Coverage Fund	912828XZ8	United States	06/30/2025	AA+	Aaa	693,063.99	693,259.76	4,864.81	693,835.26	692,815.43	6,486.41	699,301.84
NHCRWA Coverage Fund	912828Y79	United States	07/31/2025	AA+	Aaa	2,948,972.87	2,971,406.25	14,531.25	2,954,065.85	2,967,562.50	21,796.88	2,989,359.38
NHCRWA Coverage Fund	9128285C0	United States	09/30/2025	AA+	Aaa	739,534.16	742,816.40	61.81	740,418.09	741,064.46	1,978.02	743,042.48
NHCRWA Coverage Fund	9128285J5	United States	10/31/2025	AA+	Aaa	2,939,956.55	2,970,468.75	37,663.04	2,944,483.71	2,961,398.43	248.62	2,961,647.05
NHCRWA Coverage Fund	9128285N6	United States	11/30/2025	AA+	Aaa	2,932,194.97	2,965,664.07	28,985.66	2,936,976.96	2,954,554.68	36,290.98	2,990,845.66
NHCRWA Coverage Fund	9128285T3	United States	12/31/2025	AA+	Aaa	738,789.46	738,896.48	4,975.37	739,529.29	735,996.09	6,633.83	742,629.92
NHCRWA Coverage Fund	9128286A3	United States	01/31/2026	AA+	Aaa	2,915,687.89	2,954,648.43	13,267.66	2,920,879.49	2,941,054.68	19,901.49	2,960,956.17
NHCRWA Coverage Fund	9128286L9	United States	03/31/2026	AA+	Aaa	2,892,037.90	2,934,257.82	185.44	2,898,034.47	2,919,257.82	5,934.07	2,925,191.89
NHCRWA Coverage Fund	9128286S4	United States	04/30/2026	AA+	Aaa	3,348,202.29	3,378,169.93	34,289.06	3,353,414.29	3,359,033.19	226.35	3,359,259.54
NHCRWA Coverage Fund	912828CF6	United States	05/31/2026	AA+	Aaa	2,601,276.81	2,619,267.59	6,931.35	2,608,570.65	2,605,517.59	8,678.28	2,614,195.86
NHCRWA Coverage Fund	9128287B0	United States	06/30/2026	AA+	Aaa	2,859,377.43	2,907,890.64	14,215.35	2,865,889.97	2,889,726.57	18,953.80	2,908,680.37
NHCRWA Coverage Fund	912828Y95	United States	07/31/2026	AA+	Aaa	2,852,079.32	2,904,609.36	9,476.90	2,858,625.80	2,883,750.00	14,215.35	2,897,965.35
NHCRWA Coverage Fund	912828YG9	United States	09/30/2026	AA+	Aaa	2,828,592.10	2,884,804.68	133.93	2,835,650.55	2,862,304.68	4,285.71	2,866,590.39
NHCRWA Coverage Fund	912828YX2	United States	10/31/2026	AA+	Aaa	2,322,572.25	2,374,511.73	11,769.70	2,329,420.83	2,355,664.05	77.69	2,355,741.74
NHCRWA Coverage Fund	912828YU8	United States	11/30/2026	AA+	Aaa	2,348,463.42	2,396,093.75	13,652.66	2,354,088.76	2,375,390.63	17,093.58	2,392,484.20
NHCRWA Coverage Fund	912828YX2	United States	12/31/2026	AA+	Aaa	0.00	0.00	0.00	1,924,234.08	1,902,109.38	11,793.48	1,913,902.86
NHCRWA Coverage Fund	---	---	01/26/2026	AA+	Aaa	46,898,566.61	47,370,682.77	259,230.71	47,075,313.21	47,261,340.64	260,543.70	47,521,884.34

NHCRWA 2022 TWDB DSRF													
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning	Market Value Beginning	Accrued Interest Beginning	Amortized Cost Ending	Market Value Ending	Accrued Interest Ending	Market Value + Accrued Ending	Date
NHCRWA 2022 TWDB DSRF	31846V443	U.S. Bancorp	10/31/2024	AAAm	Aaa	2,016,577.26	2,016,577.26	0.00	67,447.27	67,447.27	0.00	67,447.27	
NHCRWA 2022 TWDB DSRF	CCYUSD	---	10/31/2024	AAA	Aaa	969.60	969.60	0.00	766.05	766.05	0.00	766.05	
NHCRWA 2022 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Aaa	1,696,034.88	1,698,060.95	18,258.83	1,697,385.64	1,698,937.50	24,345.11	1,723,282.61	
NHCRWA 2022 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	1,690,103.37	1,695,869.53	180.98	1,691,798.38	1,695,577.35	5,791.21	1,701,368.56	
NHCRWA 2022 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	1,672,868.37	1,683,630.85	11,814.54	1,675,876.96	1,682,551.76	15,752.72	1,698,304.48	
NHCRWA 2022 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	1,669,313.17	1,683,717.18	140.11	1,671,902.16	1,679,746.10	4,483.52	1,684,229.61	
NHCRWA 2022 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	1,655,847.99	1,674,832.03	11,277.51	1,658,745.67	1,668,257.80	15,036.68	1,683,294.49	
NHCRWA 2022 TWDB DSRF	912828GR6	United States	03/15/2026	AA+	Aaa	1,697,379.95	1,720,453.13	3,475.14	1,697,530.37	1,708,367.20	10,208.22	1,718,575.41	
NHCRWA 2022 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	1,622,187.02	1,647,804.70	8,055.37	1,625,792.81	1,637,511.72	10,740.49	1,648,252.21	
NHCRWA 2022 TWDB DSRF	912828YG9	United States	09/30/2026	AA+	Aaa	2,114,409.46	2,163,603.51	100.45	2,119,985.78	2,146,728.51	3,214.29	2,149,942.80	
NHCRWA 2022 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aaa	1,891,894.70	1,920,546.88	8,845.11	1,895,764.87	1,902,109.38	11,793.48	1,913,902.86	
NHCRWA 2022 TWDB DSRF	91282CEF4	United States	03/31/2027	AA+	Aaa	0.00	0.00	0.00	1,951,240.32	1,926,484.38	4,395.60	1,930,879.98	
NHCRWA 2022 TWDB DSRF	---	---	02/25/2026	AA+	Aaa	17,727,585.78	17,906,065.60	62,148.03	17,754,236.27	17,814,485.02	105,761.31	17,920,246.33	

NHCRWA 2021 TWDB DSRF													
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	ortized Cost Beginning	arket Value Beginning	Drued Interest Beginning	otized Cost Ending	arket Value Ending	Drued Interest Ending	st Value + Accrued Ending	Ending Date
NHCRWA 2021 TWDB DSRF	31846V443	U.S. Bancorp	10/31/2024	AAAm	Aaa	237,085.49	237,085.49	0.00	17,813.19	17,813.19	0.00	17,813.19	
NHCRWA 2021 TWDB DSRF	CCYUSD	---	10/31/2024	AAA	Aaa	113.90	113.90	0.00	126.38	126.38	0.00	126.38	
NHCRWA 2021 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Aaa	199,533.52	199,771.88	2,148.10	199,692.43	199,875.00	2,864.13	202,739.13	
NHCRWA 2021 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	198,835.69	199,514.06	21.29	199,035.10	199,479.69	681.32	200,161.01	
NHCRWA 2021 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	196,808.05	198,074.22	1,389.95	197,162.00	197,947.27	1,853.26	199,800.53	
NHCRWA 2021 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	196,389.79	198,084.37	16.48	196,694.37	197,617.19	527.47	198,144.66	
NHCRWA 2021 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	194,805.64	197,039.06	1,326.77	195,146.55	196,265.62	1,769.02	198,034.65	
NHCRWA 2021 TWDB DSRF	912828GR6	United States	03/15/2026	AA+	Aaa	199,691.76	202,406.25	408.84	199,709.46	200,984.38	1,200.97	202,185.34	
NHCRWA 2021 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	190,845.53	193,859.38	947.69	191,269.74	192,648.44	1,263.59	193,912.03	
NHCRWA 2021 TWDB DSRF	912828YG9	United States	09/30/2026	AA+	Aaa	234,934.39	240,400.39	11.16	235,553.98	238,525.39	357.14	238,882.53	
NHCRWA 2021 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aaa	236,486.84	240,068.36	1,105.64	236,970.61	237,763.67	1,474.18	239,237.86	
NHCRWA 2021 TWDB DSRF	91282CEF4	United States	03/31/2027	AA+	Aaa	0.00	0.00	0.00	219,514.53	216,729.49	494.51	217,224.00	
NHCRWA 2021 TWDB DSRF	---	---	02/21/2026	AA+	Aaa	2,085,530.59	2,106,417.36	7,375.91	2,088,688.34	2,095,775.71	12,485.59	2,108,261.30	

NHCRWA 2020 TWDB DSRF												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2020 TWDB DSRF	31846V443	U.S. Bancorp	10/31/2024	AAAm	Aaa	569,554.33	569,554.33	0.00	9,090.79	9,090.79	0.00	9,090.79
NHCRWA 2020 TWDB DSRF	CCYUSD	---	10/31/2024	AAA	Aaa	190.10	190.10	0.00	179.76	179.76	0.00	179.76
NHCRWA 2020 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Aaa	498,833.79	499,429.69	5,370.24	499,231.07	499,687.50	7,160.33	506,847.83
NHCRWA 2020 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	497,089.23	498,785.16	53.23	497,587.76	498,699.22	1,703.30	500,402.52
NHCRWA 2020 TWDB DSRF	912828XCZ8	United States	06/30/2025	AA+	Aaa	492,020.11	495,185.55	3,474.86	492,904.99	494,868.17	4,633.15	499,501.32
NHCRWA 2020 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	490,974.46	495,210.94	41.21	491,735.93	494,042.97	1,318.68	495,361.65
NHCRWA 2020 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	487,014.12	492,597.66	3,316.92	487,866.38	490,664.06	4,422.55	495,086.61
NHCRWA 2020 TWDB DSRF	91282CGR6	United States	03/15/2026	AA+	Aaa	499,229.40	506,015.63	1,022.10	499,273.64	502,460.94	3,002.42	505,463.36
NHCRWA 2020 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	477,113.83	484,648.44	2,369.23	478,174.36	481,621.10	3,158.97	484,780.06
NHCRWA 2020 TWDB DSRF	912828YG9	United States	09/30/2026	AA+	Aaa	634,322.84	649,081.05	30.13	635,995.74	644,018.55	964.29	644,982.84
NHCRWA 2020 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aaa	567,568.42	576,164.06	2,653.53	568,729.46	570,632.81	3,538.04	574,170.86
NHCRWA 2020 TWDB DSRF	91282CEF4	United States	03/31/2027	AA+	Aaa	0.00	0.00	0.00	560,981.60	553,864.26	1,263.74	555,128.00
NHCRWA 2020 TWDB DSRF	---	---	02/26/2026	AA+	Aaa	5,213,910.62	5,266,862.59	18,331.45	5,221,751.46	5,239,830.13	31,165.46	5,270,995.59

NHCRWA 2019 TWDB DSRF												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2019 TWDB DSRF	31846V443	U.S. Bancorp	10/31/2024	AAAm	Aaa	1,779,491.75	1,779,491.75	0.00	74,010.31	74,010.31	0.00	74,010.31
NHCRWA 2019 TWDB DSRF	CCYUSD	---	10/31/2024	AAA	Aaa	855.70	855.70	0.00	729.24	729.24	0.00	729.24
NHCRWA 2019 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Aaa	1,496,501.36	1,498,289.07	16,110.73	1,497,693.21	1,499,062.50	21,480.98	1,520,543.48
NHCRWA 2019 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	1,491,267.69	1,496,355.47	159.68	1,492,763.28	1,496,097.66	5,109.89	1,501,207.55
NHCRWA 2019 TWDB DSRF	912828XCZ8	United States	06/30/2025	AA+	Aaa	1,476,060.32	1,485,556.64	10,424.59	1,478,714.96	1,484,604.50	13,899.46	1,498,508.95
NHCRWA 2019 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	1,472,923.39	1,485,632.81	123.63	1,475,207.79	1,482,128.91	3,956.04	1,486,084.95
NHCRWA 2019 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	1,472,923.39	1,477,792.97	9,950.75	1,463,599.12	1,471,992.18	13,267.66	1,485,259.84
NHCRWA 2019 TWDB DSRF	91282CGR6	United States	03/15/2026	AA+	Aaa	1,461,042.35	1,518,046.88	3,066.30	1,497,820.92	1,507,382.82	9,007.25	1,516,390.07
NHCRWA 2019 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	1,497,688.20	1,518,046.88	7,107.68	1,434,523.07	1,444,863.29	9,476.90	1,454,340.19
NHCRWA 2019 TWDB DSRF	912828YG9	United States	09/30/2026	AA+	Aaa	1,431,341.49	1,453,945.32	89.29	1,884,431.81	1,908,203.12	2,857.14	1,911,060.26
NHCRWA 2019 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aaa	1,879,475.08	1,923,203.12	7,739.47	1,658,794.26	1,664,345.71	10,319.29	1,674,665.00
NHCRWA 2019 TWDB DSRF	91282CEF4	United States	03/31/2027	AA+	Aaa	1,655,407.87	1,680,478.52	0.00	1,707,335.28	1,685,673.83	3,846.15	1,689,519.99
NHCRWA 2019 TWDB DSRF	---	---	02/24/2026	AA+	Aaa	15,642,055.19	15,799,648.23	54,772.11	15,665,623.24	15,719,094.06	93,220.78	15,812,314.84

NHCRWA 2014 DSRF												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2014 DSRF	31846V443	U.S. Bancorp	10/31/2024	AAAm	Aaa	440,159.26	440,159.26	0.00	51,458.97	51,458.97	0.00	51,458.97
NHCRWA 2014 DSRF	CCYUSD	---	10/31/2024	AAA	Aaa	265.42	265.42	0.00	255.52	255.52	0.00	255.52
NHCRWA 2014 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	299,931.85	298,501.96	849.86	299,978.80	299,548.40	1,039.40	300,587.80
NHCRWA 2014 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	500,015.11	496,328.13	1,475.41	500,008.86	497,781.25	1,898.91	499,680.16
NHCRWA 2014 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	499,476.17	494,448.24	957.88	499,594.70	495,581.06	1,589.67	497,170.73
NHCRWA 2014 DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	447,339.87	448,906.64	47.91	447,795.47	448,829.30	1,532.97	450,362.27
NHCRWA 2014 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	349,462.24	346,981.25	4,242.32	349,546.65	347,213.67	4,229.09	347,642.76
NHCRWA 2014 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	199,339.03	198,257.81	1,932.38	199,422.29	198,222.66	2,419.40	200,642.05
NHCRWA 2014 DSRF	91282CEY3	United States	07/15/2025	AA+	Aaa	496,079.29	495,929.69	3,179.35	496,493.12	495,537.11	4,442.93	499,980.04
NHCRWA 2014 DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	715,230.90	718,055.86	59.75	716,056.08	716,362.31	1,912.09	718,274.39
NHCRWA 2014 DSRF	3133EPYK5	Farm Credit System	10/10/2025	AA+	Aaa	500,000.00	506,094.32	12,171.88	503,659.32	500,000.00	1,494.79	505,154.11
NHCRWA 2014 DSRF	91282CJE2	United States	10/31/2025	AA+	Aaa	326,994.59	328,580.08	6,800.27	326,843.69	327,084.57	44.89	327,129.46
NHCRWA 2014 DSRF	91282CJL6	United States	11/30/2025	AA+	Aaa	399,497.86	404,375.00	6,553.28	399,533.26	402,265.62	8,204.92	410,470.54
NHCRWA 2014 DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	340,651.07	344,818.36	2,321.84	341,264.41	343,464.84	3,095.79	346,560.63
NHCRWA 2014 DSRF	9128286L9	United States	03/31/2026	AA+	Aaa	828,112.29	831,373.05	52.54	829,332.42	827,123.05	1,681.32	828,804.37
NHCRWA 2014 DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	0.00	0.00	0.00	412,718.50	409,377.93	2,685.12	412,063.05
NHCRWA 2014 DSRF	---	---	08/24/2025	AA+	Aaa	6,342,554.94	6,353,075.05	40,644.66	6,370,302.74	6,363,765.56	32,471.29	6,396,236.85

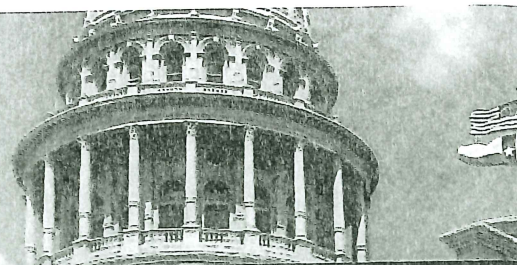
NHCROWA 2013 DSRF						Amortized Cost	Market Value	Accrued Interest	Amortized Cost	Market Value	Accrued Interest	
	Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Beginning Date	Beginning Date	Beginning Date	Ending Date	Ending Date	Ending Date
	NHCROWA 2013 DSRF	31846V443	U.S. Bancorp	10/31/2024	AAAm	Aaa	868,676.79	868,676.79	0.00	30,883.03	30,883.03	0.00
	NHCROWA 2013 DSRF	CCYUSD	---	10/31/2024	AAA	Aaa	367.94	367.94	0.00	326.96	326.96	0.00
	NHCROWA 2013 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	499,886.42	497,503.27	1,416.44	499,964.66	499,247.33	1,732.34
	NHCROWA 2013 DSRF	91282CGD7	United States	12/31/2024	AA+	Aaa	498,800.93	499,429.69	5,370.24	499,209.40	499,687.50	7,160.33
	NHCROWA 2013 DSRF	91282ZS2	United States	01/31/2025	AA+	Aaa	568,704.32	569,019.78	1,332.03	570,304.04	570,474.12	1,998.05
	NHCROWA 2013 DSRF	91282CDZ1	United States	01/31/2025	AA+	Aaa	499,476.17	494,448.24	957.88	499,594.70	495,581.06	1,589.67
	NHCROWA 2013 DSRF	91282CGU9	United States	02/15/2025	AA+	Aaa	596,453.17	598,542.19	63.87	597,060.64	598,439.06	2,043.96
	NHCROWA 2013 DSRF	91282CEH0	United States	03/31/2025	AA+	Aaa	524,193.36	520,471.88	6,363.47	524,319.98	520,820.51	643.63
	NHCROWA 2013 DSRF	9128284R8	United States	04/15/2025	AA+	Aaa	348,843.30	346,951.17	3,381.66	348,989.01	346,889.65	4,233.95
	NHCROWA 2013 DSRF	91282CEY3	United States	05/31/2025	AA+	Aaa	494,348.34	495,929.69	3,179.35	494,944.02	495,537.11	4,442.93
	NHCROWA 2013 DSRF	91282CFE6	United States	07/15/2025	AA+	Aaa	738,342.69	744,011.72	2,993.38	739,452.66	742,705.08	4,967.73
	NHCROWA 2013 DSRF	9128285C0	United States	08/15/2025	AA+	Aaa	493,022.77	495,210.94	41.21	493,612.06	494,042.97	1,318.68
	NHCROWA 2013 DSRF	91282CFW6	United States	09/30/2025	AA+	Aaa	598,096.41	603,843.75	10,198.37	598,234.82	601,082.81	12,472.83
	NHCROWA 2013 DSRF	9128285T3	United States	11/15/2025	AA+	Aaa	738,789.46	738,896.48	4,975.37	739,529.29	735,996.09	6,633.83
	NHCROWA 2013 DSRF	91282CKH3	United States	12/31/2025	AA+	Aaa	597,682.09	606,328.13	74.18	597,810.83	602,039.06	2,737.63
	NHCROWA 2013 DSRF	9128287B0	United States	03/31/2026	AA+	Aaa	526,766.66	533,113.28	2,606.15	527,845.29	529,783.20	3,474.86
	NHCROWA 2013 DSRF	912828YG9	United States	06/30/2026	AA+	Aaa	518,250.77	528,880.86	24.55	519,557.86	524,755.86	785.71
	NHCROWA 2013 DSRF	912828YX2	United States	09/30/2026	AA+	Aaa	0.00	0.00	0.00	841,852.41	832,172.85	1,559.65
	NHCROWA 2013 DSRF	---	---	10/06/2025	AA+	Aaa	9,110,701.58	9,141,625.77	42,978.16	9,123,491.66	9,120,464.26	61,031.77
	NHCROWA 2013 DSRF	---	---	10/06/2025	AA+	Aaa						
	NHCROWA 2013 DSRF	---	---	10/06/2025	AA+	Aaa	9,110,701.58	9,141,625.77	42,978.16	9,123,491.66	9,120,464.26	61,031.77

NHCROWA 2008 DSRF													Market Value +
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date	
NHCROWA 2008 DSRF	31846V443	U.S. Bancorp	10/31/2024	AAAm	Aaa	1,562,399.38	1,562,399.38	0.00	90,752.66	90,752.66	0.00	90,752.66	
NHCROWA 2008 DSRF	CCYUSD	---	10/31/2024	AAA	Aaa	1,043.75	1,043.75	0.00	687.10	687.10	0.00	687.10	
NHCROWA 2008 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	1,199,727.41	1,194,007.84	3,399.46	1,199,915.19	1,198,193.58	4,157.61	1,202,351.19	
NHCROWA 2008 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	850,025.68	843,757.81	2,508.20	850,015.07	846,228.13	3,228.14	849,456.27	
NHCROWA 2008 DSRF	912828Z52	United States	01/31/2025	AA+	Aaa	989,050.99	989,599.61	2,316.58	991,833.12	992,128.91	3,474.86	995,603.77	
NHCROWA 2008 DSRF	912828Z52	United States	02/15/2025	AA+	Aaa	998,952.33	988,896.48	1,915.76	999,189.39	991,162.11	3,179.35	994,341.46	
NHCROWA 2008 DSRF	91282CDZ1	United States	03/31/2025	AA+	Aaa	994,088.61	997,570.31	106.46	995,101.05	997,398.44	3,406.59	1,000,805.03	
NHCROWA 2008 DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	994,088.61	997,570.31	106.46	995,101.05	997,398.44	3,406.59	1,000,805.03	
NHCROWA 2008 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	773,809.24	768,315.63	9,393.70	773,996.16	768,830.27	950.12	769,780.39	
NHCROWA 2008 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	847,190.87	842,595.70	8,212.60	847,544.73	842,446.29	10,282.45	852,728.73	
NHCROWA 2008 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	847,190.87	842,595.70	8,212.60	847,544.73	842,446.29	10,282.45	852,728.73	
NHCROWA 2008 DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	792,073.13	792,296.87	5,559.78	792,954.58	791,789.06	7,413.04	799,202.11	
NHCROWA 2008 DSRF	91282CFY3	United States	07/15/2025	AA+	Aaa	1,235,870.84	1,239,824.21	7,948.37	1,237,360.04	1,238,842.78	11,107.34	1,249,950.11	
NHCROWA 2008 DSRF	91282CEJ3	United States	07/15/2025	AA+	Aaa	1,230,571.15	1,240,019.53	4,988.96	1,232,421.10	1,237,841.80	8,279.55	1,246,121.35	
NHCROWA 2008 DSRF	91282CFE6	United States	08/15/2025	AA+	Aaa	1,232,556.93	1,238,027.34	103.02	1,234,030.14	1,235,107.43	3,296.70	1,238,404.13	
NHCROWA 2008 DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	1,500,000.00	1,518,282.96	36,515.63	1,500,000.00	1,510,977.95	4,484.38	1,515,462.32	
NHCROWA 2008 DSRF	91282EPYK5	Farm Credit System	10/10/2025	AA+	Aaa	1,500,000.00	1,518,282.96	36,515.63	1,500,000.00	1,510,977.95	4,484.38	1,515,462.32	
NHCROWA 2008 DSRF	91282CFW6	United States	11/15/2025	AA+	Aaa	996,827.35	1,006,406.25	16,997.28	997,058.04	1,001,804.69	20,788.04	1,022,592.73	
NHCROWA 2008 DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	788,042.09	788,156.25	5,307.07	788,831.25	785,062.50	7,076.09	792,138.58	
NHCROWA 2008 DSRF	91282CJV4	United States	01/31/2026	AA+	Aaa	1,170,113.74	1,181,333.98	8,413.38	1,170,415.04	1,174,724.60	12,620.07	1,187,344.68	
NHCROWA 2008 DSRF	9128286F2	United States	02/28/2026	AA+	Aaa	1,354,349.89	1,375,281.25	2,997.24	1,357,043.07	1,368,937.50	5,994.48	1,374,931.98	
NHCROWA 2008 DSRF	91282CKH3	United States	03/31/2026	AA+	Aaa	1,344,784.71	1,364,238.29	166.90	1,345,074.38	1,354,587.89	5,340.66	1,359,928.55	
NHCROWA 2008 DSRF	91282CKY6	United States	06/30/2026	AA+	Aaa	997,834.60	1,015,390.62	11,688.18	997,935.28	1,006,562.50	15,584.24	1,022,146.74	
NHCROWA 2008 DSRF	912828YX2	United States	12/31/2026	AA+	Aaa	0.00	0.00	0.00	1,515,334.34	1,497,911.14	9,287.36	1,507,198.50	
						20,859,312.69	20,947,444.05	128,538.55	20,917,491.74	20,931,977.31	139,951.07	21,071,928.39	
NHCROWA 2008 DSRF	---	---	09/27/2025	AA+	Aaa								

NHCROWA 2008 Capital Contribution												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCROWA 2008 Capital Contributi	31846V443	U.S. Bancorp	10/31/2024	AAAm	Aaa	7,082,870.10	7,082,870.10	0.00	9,627,503.13	9,627,503.13	0.00	9,627,503.13
NHCROWA 2008 Capital Contributi	CCYUSD	---	10/31/2024	AAA	Aaa	17,387.45	17,387.45	0.00	28,228.92	28,228.92	0.00	28,228.92
NHCROWA 2008 Capital Contributi	9128283D0	United States	10/31/2024	AA+	Aaa	2,495,725.46	2,494,551.35	23,539.40	0.00	0.00	0.00	0.00
NHCROWA 2008 Capital Contributi	91282CGD7	United States	12/31/2024	AA+	Aaa	2,748,188.39	2,746,863.30	29,536.35	2,748,805.53	2,748,281.25	39,381.79	2,787,663.04
NHCROWA 2008 Capital Contributi	9128283P3	United States	12/31/2024	AA+	Aaa	2,488,039.94	2,484,921.88	14,215.35	2,492,114.25	2,489,980.48	18,953.80	2,508,934.28
NHCROWA 2008 Capital Contributi	91282CGU9	United States	03/31/2025	AA+	Aaa	1,992,980.88	1,995,140.62	212.91	1,994,183.05	1,994,796.88	6,813.19	2,001,610.07
NHCROWA 2008 Capital Contributi	91282CHL8	United States	06/30/2025	AA+	Aaa	2,494,168.74	2,508,740.23	29,220.45	2,494,815.38	2,503,515.63	38,960.60	2,542,476.22
NHCROWA 2008 Capital Contributi	---	---	01/03/2025	AA+	Aaa	19,319,360.95	19,330,474.92	96,724.46	19,385,650.25	19,392,306.28	104,109.38	19,496,415.66

Summary												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
---	---	---	01/10/2026	AA+	Aaa	410,757,016.91	413,884,108.50	2,403,999.32	412,134,471.15	412,983,074.18	2,467,031.18	415,450,105.36

* Grouped by: Account
 * Groups Sorted by: Account
 * Weighted by: Ending Market Value + Accrued
 * Holdings Displayed by: Lot



Monthly Newsletter: November 2024

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in October 2024:

TexPool

Ward County Irrigation District 3
Parkside on the River MUD 2
Robertson County ESD
City of Bovina
Montgomery County MUD 170
Orange County Appraisal District
The Colony MUD 1G

TexPool Prime

Ward County Irrigation District 3
City of Borger
Parkside on the River MUD 2
Robertson County ESD
City of Bovina
Montgomery County MUD 170
Orange County Appraisal District
The Colony MUD 1G

Upcoming Events

October 30 2024 - November 2 2024
Government Finance Officers Association of Texas (GFOAT) Fall Conference
San Marcos, TX

TexPool Advisory Board Members

Patrick Krishock David Landeros
Belinda Weaver Sharon Matthews
Deborah Lauder milk Dina Edgar
Valarie Van Vlack

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Fuzzy picture

November 1, 2024

A common misconception about liquidity market products is that they are only concerned with short-term economic developments because daily liquidity is a defining feature. But cash managers seek to gain higher yields than deposit products by investing across a longer time horizon, often out to a year. Noise in the data and news is no less impactful for liquidity vehicles than it is for bonds and stocks. Well, there's plenty of that to go around now: the general election, impact of storms, Federal Reserve decisions, interest rates, inflation and more. It reminds me of the television static that used to frustrate viewers of everything from Saturday morning cartoons to the evening news to (most importantly!) sporting events.

The presidential election is obviously creating significant interference, but whoever wins is likely to implement inflationary policies. To the extent that basic economic tenants still apply in this odd economy, lower taxes (especially on personal income) tend to increase spending/capital expenditures and demand. To overly simplify for the sake of space: Harris' proposal is to reduce taxes for Americans outside of the richest 1%, while Trump's plan is to extend or favorably modify his Tax Cuts and Jobs Act of 2017. And then, of course, is the long-term impact of expanding the national debt, which the projected fiscal plans of both will likely do, to differing degrees.

The Federal Open Market Committee meeting that ends Nov. 7 is more critical for the front end of the yield curve. Intriguingly, the uncertainty here stems as much from the Fed's 50 basis-point cut in

(continued page 6)

Performance as of October 31, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$31,011,711,068	\$13,316,790,524
Weighted Average Maturity**	36 Days	46 Days
Weighted Average Life**	93 Days	74 Days
Net Asset Value	1.00013	1.00032
Total Number of Participants	2,900	628
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$128,291,567.85	\$56,621,743.91
Management Fee Collected	\$1,096,445.87	\$624,309.45
Current S&P Global Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$30,765,880,740	\$13,364,976,710
Average Monthly Rate*	4.91%	4.99%
Average Weighted Average Maturity**	31 Days	47 Days
Average Weighted Average Life**	90 Days	79 Days

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

***See page 2 for definitions.*

Past performance is no guarantee of future results.

TexSTAR

MONTHLY NEWSLETTER

OCTOBER 2024



PERFORMANCE

As of October 31, 2024

October Averages

Current Invested Balance	\$ 10,685,059,311.14	Average Invested Balance	\$ 10,665,194,497.03
Weighted Average Maturity (1)	27 Days	Average Monthly Yield, on a simple basis	4.8722%
Weighted Average Life (2)	87 Days	Average Weighted Maturity (1)	26 Days
Net Asset Value	1.000217	Average Weighted Life (2)	70 Days
Total Number of Participants	1063	Definition of Weighted Average Maturity (1) & (2)	
Management Fee on Invested Balance	0.06%*		
Interest Distributed	\$ 44,676,322.36	(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.	
Management Fee Collected	\$ 541,987.10	(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.	
% of Portfolio Invested Beyond 1 Year	5.72%	The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.	
Standard & Poor's Current Rating	AAAm		

Rates reflect historical information and are not an indication of future performance.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in October:

- * Calhoun County
- * City of Edna
- * Hamilton Central Appraisal District
- * Parker County
- * City of Roanoke
- * Tom Green County
- * Tyler County

HOLIDAY REMINDER

In observance of the **Veterans Day holiday, TexSTAR will be closed on Monday, November 11, 2024**. All ACH transactions initiated on Friday, November 8th will settle on Tuesday, November 12th. Please plan accordingly for your liquidation needs.

In observance of the **Thanksgiving Day holiday, TexSTAR will be closed Thursday, November 28, 2024**. All ACH transactions initiated on Wednesday, November 27th will settle on Friday, November 29th. Notification of any early transaction deadlines on the day preceding or following this holiday will be sent out by email to the primary contact on file for all TexSTAR participants.

ECONOMIC COMMENTARY

Market review

In October, the economic landscape was characterized by a delicate equilibrium. We observed robust economic growth, stable unemployment rates, and resilient corporate profits, all of which contributed to what many are calling a “soft landing” for the economy. As inflation continues its gradual decline, the Federal Reserve (Fed) is expected to maintain a cautious approach to easing monetary policy, aiming to further stabilize economic conditions. The economy grew at a healthy 2.8% annualized rate, marking the second consecutive quarter of above-trend growth this year. Consumer spending remained a key driver, rising 3.7%, while government spending also showed strength. Business investment saw a modest rise of 0.3%, though residential investment was a notable weak spot. Anticipating potential disruptions from the port workers’ strikes in late September, businesses likely accelerated inventory accumulation, leading to an 11.9% surge in imports, which in turn dampened overall growth figures. Despite initial concerns about the labor market at the beginning of the third quarter, economic momentum has remained robust.

The September jobs report helped alleviate recent concerns about the labor market’s health. The unemployment rate fell from 4.22% to 4.05%, reflecting a robust increase in employment as measured by the household survey. The establishment survey for September revealed higher-than-expected job gains of 254,000, easing fears of a sharp slowdown in the labor market. Additionally, upward revisions added 72,000 jobs to the prior two months’ figures.

(continued page 4)

NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY
FISCAL YEAR 2024 OPERATING BUDGET PLANNING REPORT
Oct 2024 Review - December 2, 2024

	Jan-Oct 2024 ACTUAL	Projected Annual Actual 2024	ADOPTED BUDGET 2024
REVENUES			
Surface Water and Groundwater Revenues	\$ 91,305,042	\$ 105,913,848	\$ 91,800,000
Interest Earned (for O&M and Administrative)	\$ 1,291,439	\$ 1,498,069	
Interest Earned (for Debt Service)	\$ 2,643,967	\$ 3,067,001	\$ 3,000,000
TOTAL REVENUES	\$ 93,949,008	\$ 110,478,918	\$ 94,800,000
EXPENSES			
DEBT SERVICE EXPENSE & RESERVES	\$ 34,803,252	\$ 106,332,348	\$ 106,332,348
O&M EXPENSES:			
OPERATIONS & MAINTENANCE	\$ 17,533,682	\$ 20,455,963	\$ 27,646,000
TOTAL O&M	\$ 17,533,682	\$ 20,455,963	\$ 27,646,000
ADMINISTRATIVE EXPENSES:			
FINANCIAL SERVICES	\$ 62,765	\$ 113,000	\$ 113,000
ENGINEERING SERVICES	\$ -	\$ -	\$ 50,000
LEGAL SERVICES	\$ 467,497	\$ 995,000	\$ 995,000
LEGISLATIVE CONSULTANT	\$ 108,333	\$ 131,500	\$ 131,500
COMMUNICATION SERVICES	\$ 15,515	\$ 19,086	\$ 15,255
MANAGEMENT SERVICES	\$ 2,391,171	\$ 2,939,699	\$ 3,370,181
MISCELLANEOUS SERVICES	\$ 345,662	\$ 588,000	\$ 588,000
CAPITAL OUTLAY	\$ 32,724	\$ 125,000	\$ 125,000
TOTAL ADMINISTRATIVE	\$ 3,423,667	\$ 4,911,286	\$ 5,387,936
TOTAL EXPENSES	\$ 55,760,602	\$ 131,699,596	\$ 139,366,284

North Harris County Regional Water Authority

Check/Voucher Register

1110 - Cash in Bank - Amegy Operating acct

From 10/1/2024 Through 10/31/2024

Check Date	Check Number	Vendor Name	Check Amount
10/7/2024	7682	DAVID BARKER	214.72
10/7/2024	7683	KELLY P. FESSLER	780.34
10/7/2024	7684	RON GRAHAM	369.40
10/7/2024	7685	CONSTELLATION NEW ENERGY, INC.	73,423.73
10/7/2024	7686	CITY OF HOUSTON UTILITY CUSTOMER SERVICE	2,073,578.37
10/7/2024	7687	INFRAMARK LLC	91,195.00
10/8/2024	EFTPS10/08/2024	INTERNAL REVENUE SERVICE	214.20
10/11/2024	FSA10/11/2024	CLARITY BENEFIT SOLUTIONS	255.83
10/15/2024	401M10/15/2024	MISSIONSQUARE RETIREMENT	2,246.00
10/15/2024	401W10/15/2024	MISSIONSQUARE RETIREMENT	3,565.30
10/15/2024	401X10/15/2024	JUN CHANG	4,201.50
10/15/2024	457W10/15/2024	MISSIONSQUARE RETIREMENT	5,772.16
10/15/2024	EFTPS10/15/2024	INTERNAL REVENUE SERVICE	10,588.08
10/21/2024	10/21/2024 AAS	ZIONS BANK CORPORATE TRUST	1,370.24
10/31/2024	401M10/31/2024	MISSIONSQUARE RETIREMENT	2,246.00
10/31/2024	401W10/31/2024	MISSIONSQUARE RETIREMENT	3,541.36
10/31/2024	401X10/31/2024	JUN CHANG	4,201.50
10/31/2024	457W10/31/2024	MISSIONSQUARE RETIREMENT	5,450.54
10/31/2024	EFTPS10/31/2024	INTERNAL REVENUE SERVICE	12,798.34
10/31/2024	FSA10/31/2024	CLARITY BENEFIT SOLUTIONS	255.83
Total 1110 - Cash in Bank - Amegy Operating acct			2,296,268.44

North Harris County Regional Water Authority

Check/Voucher Register

1115 - Cash in Bank - Amegy Cap Proj 2003

From 10/1/2024 Through 10/31/2024

Check Date	Check Number	Vendor Name	Check Amount
10/3/2024	10619	FAIRWOOD HOMEOWNERS ASSOCIATION, INC	10,597.00
10/3/2024	10620	KPNMD LLC	44,000.00
10/7/2024	10621	AECOM USA GROUP INC.	150,501.97
10/7/2024	10622	ARCADIS	214,384.56
10/7/2024	10623	ATLAS DESIGN SERVICES	421,698.06
10/7/2024	10626	AURORA TECHNICAL SERVICES, LLC	320,931.89
10/7/2024	10627	BINKLEY & BARFIELD, INC.	203,260.55
10/7/2024	10628	BLACK & VEATCH CORPORATION	89,637.50
10/7/2024	10629	BLAZEY CONSTRUCTION SERVICES LLC	135,452.10
10/7/2024	10630	CAROLLO ENGINEERS, INC	413,230.35
10/7/2024	10631	DANNENBAUM ENGINEERING CORPORATION	86,633.80
10/7/2024	10632	E. P. BRADY, INC.	829,315.38
10/7/2024	10633	FIVE COMPANIES, LLC	364,631.11
10/7/2024	10634	FREESE AND NICHOLS	196,223.90
10/7/2024	10635	GUNDA CORPORATION	402,835.91
10/7/2024	10636	HALFF ASSOCIATES, INC.	285,290.28
10/7/2024	10637	HDR ENGINEERING INC	291,314.20
10/7/2024	10638	HR GREEN, INC.	79,446.46
10/7/2024	10639	HUSCH BLACKWELL LLP	176,769.89
10/7/2024	10640	MC2 CIVIL, LLC	878,039.40
10/7/2024	10641	MC2 CIVIL, LLC	826,882.19
10/7/2024	10643	PAS PROPERTY ACQUISITION SERVICES, LLC	129,894.58
10/7/2024	10644	PERSONS SERVICES CORP.	131,100.95
10/7/2024	10645	PROJECT SURVEILLANCE, INC.	184,210.05
10/7/2024	10646	QUIDDITY ENGINEERING, LLC	150,869.80
10/7/2024	10647	REYTEC CONSTRUCTION RESOURCES, INC.	1,513,967.47
10/7/2024	10648	V&S CONSTRUCTION COMPANY, LLC	62,712.66
10/7/2024	10649	BAXTER & WOODMAN, INC.	12,944.88
10/7/2024	10650	AVILES ENGINEERING CORPORATION	34,061.13
10/7/2024	10651	DANIEL W. KRUEGER, P.E.	4,125.00
10/7/2024	10652	GEOTEST ENGINEERING, INC.	19,432.76
10/7/2024	10653	IDS ENGINEERING GROUP	38,013.00
10/7/2024	10654	JLP INVESTMENTS, LLC	23,297.00
10/7/2024	10655	KCI TECHNOLOGIES, INC.	12,959.25
10/7/2024	10656	KUO & ASSOCIATES, LLC	19,959.93
10/7/2024	10657	LOCKWOOD, ANDREWS & NEWNAM, INC.	5,824.00
10/7/2024	10658	RPS	1,374.90
10/7/2024	10659	V&A CONSULTING ENGINEERS INC	37,617.85
10/9/2024	10660	ARTURO ALVAREZ & MARIA GUADAL. HERNANDEZ	7,873.00
10/14/2024	10661	CYPRESS FAIRBANKS SWIM CLUB	183,471.00
10/14/2024	10662	JDT INTERESTS LLC	144,401.00
10/17/2024	10663	WALKER W. BEAVERS	21,870.00
10/17/2024	10664	THE RESERVE AT CYPRESS CREEK	36,014.00

North Harris County Regional Water Authority

Check/Voucher Register

1115 - Cash in Bank - Amegy Cap Proj 2003

From 10/1/2024 Through 10/31/2024

Check Date	Check Number	Vendor Name	Check Amount
10/17/2024	10665	THE RESERVE AT CYPRESS CREEK	17,412.00
10/17/2024	10666	THE RESERVE AT CYPRESS CREEK	87.00
10/28/2024	10667	ARCHDIOCESE OF GALVESTON-HOUSTON	43,938.82
10/28/2024	10668	HARRIS COUNTY MUD 222	7,876.00
Total 1115 - Cash in Bank - Amegy Cap Proj 2003			9,266,384.53

North Harris County Regional Water Authority

Check/Voucher Register

1120 - Cash in Bank - Amegy Admin. Expense

From 10/1/2024 Through 10/31/2024

Check Date	Check Number	Vendor Name	Check Amount
10/3/2024	20019	AMAZON CAPITAL SERVICES	181.27
10/3/2024	20020	CENTERPOINT ENERGY	23.76
10/3/2024	20021	CLARITY BENEFIT SOLUTIONS	47.87
10/3/2024	20022	DANIEL VAUGHN	200.00
10/3/2024	20023	FIRETROL PROTECTION SYSTEMS, INC.	5,940.00
10/3/2024	20024	GREGORY S. TUCKER	200.00
10/3/2024	20025	JI SPECIAL RISKS INSURANCE AGENCY, INC.	996.00
10/3/2024	20026	JOHNSON PETROV LLP	14,824.64
10/3/2024	20027	RICOH USA, INC.	1,319.24
10/3/2024	20028	TEXAS WATER CONSERVATION ASSOCIATION	450.00
10/3/2024	20029	TWCA RISK MANAGEMENT FUND	1,000.00
10/7/2024	20030	ZIONS BANK CORPORATE TRUST	7,707.80
10/7/2024	20031	ASSOCIATION OF WATER BOARD DIRECTORS	880.00
10/7/2024	20032	B&E REPROGRAPHICS, INC.	64.00
10/7/2024	20033	POLLEY GARZA PLLC	9,824.10
10/17/2024	20034	ADOBE INC.	2,854.80
10/17/2024	20035	ZIONS BANK CORPORATE TRUST	500.00
10/17/2024	20036	ZIONS BANK CORPORATE TRUST	750.00
10/17/2024	20037	ZIONS BANK CORPORATE TRUST	350.00
10/17/2024	20038	ZIONS BANK CORPORATE TRUST	750.00
10/17/2024	20039	BANKCARD CENTER	1,677.53
10/17/2024	20040	BANKCARD CENTER	659.78
10/17/2024	20041	AT&T	59.62
10/17/2024	20042	AT&T	1,130.47
10/17/2024	20043	AT&T	960.28
10/17/2024	20044	TRUSTED NETWORK SERVICES, INC.	2,686.38
10/17/2024	20045	HARRIS COUNTY MUD 217	47.50
10/17/2024	20046	LOUETTA ROAD UD	270.05
10/17/2024	20047	QUILL	134.14
10/17/2024	20048	READYREFRESH BY NESTLE	97.00
10/17/2024	20049	SOCIETY OF AMERICAN MILITARY ENGINEERS	75.00
10/17/2024	20050	TEXAS WATER CONSERVATION ASSOCIATION	1,425.00
10/17/2024	20051	ZOOM VIDEO COMMUNICATIONS INC.	1,377.06
10/28/2024	20052	AT&T	781.43
10/28/2024	20053	AT&T	451.58
10/28/2024	20054	AT&T	571.51
10/28/2024	20055	AT&T	1,629.09
10/28/2024	20056	AT&T	2,205.76
10/28/2024	20057	TRUSTED NETWORK SERVICES, INC.	2,151.61
10/28/2024	20058	TRUSTED NETWORK SERVICES, INC.	2,807.86
10/28/2024	20059	BRESNENASSOCIATES, INC.	10,833.33
10/28/2024	20060	CHAMPION ENERGY	22.65
10/28/2024	20061	DANIEL VAUGHN	200.00

North Harris County Regional Water Authority

Check/Voucher Register

1120 - Cash in Bank - Amegy Admin. Expense

From 10/1/2024 Through 10/31/2024

Check Date	Check Number	Vendor Name	Check Amount
10/28/2024	20062	GREGORY S. TUCKER	200.00
10/28/2024	20063	POLLEY GARZA PLLC	22,815.91
10/28/2024	20064	THE TEXAS NETWORK	1,785.64
10/30/2024	20065	3648 CYPRESS CREEK PARKWAY LLC	13,980.81
10/30/2024	20066	BLUE CROSS OF TEXAS	15,543.82
10/30/2024	20067	FORD AUDIO-VIDEO SYSTEMS, LLC.	34,895.00
10/30/2024	20068	JUN CHANG	2,204.77
10/30/2024	20069	KRYSTAL BOGGS	1,304.78
10/30/2024	20070	KIBRIANA BONNER	1,229.71
10/30/2024	20071	MARK EVANS	2,514.31
10/30/2024	20072	MUTUAL OF OMAHA	3,477.88
10/30/2024	20073	RAJINDER SINGH	295.00
10/30/2024	20074	T-MOBILE	369.36
10/30/2024	20075	VERIZON WIRELESS	2,590.77
Total 1120 - Cash in Bank - Amegy Admin. Expense			184,325.87
Report Total			11,746,978.84