


# NHCRWA Board Meeting



# Call to Order

- Invocation
- Pledges of Allegiance

The background of the image is a stylized American flag. The top-left corner features a blue canton with white stars, while the rest of the image is filled with horizontal red and white stripes.

**I pledge allegiance to the flag of the  
United States of America  
and to the Republic for which it  
stands, one Nation  
under God, indivisible, with liberty  
and justice for all.**



**Honor the Texas  
flag; I pledge  
allegiance to  
thee, Texas, one  
state under God,  
one and  
indivisible.**

Public Comments

Messages from the President and Board  
Members

## Finance Director's Report, including:

- Monthly financial report and payment of bills
- Report on Amegy accounts income improvement

# Financial Report Summary

As of July 31, 2023:

Total Enterprise Fund Balance:

**\$1,038,902,351.91**

<u>FUND</u>	<u>BALANCE</u>
CAPITAL FUNDS	\$ 458,138,536.58
INTEREST & SINKING AND DEBT SERVICE RESERVES	\$ 192,798,229.39
COVERAGE AND IMPROVEMENT FUNDS	\$ 357,390,373.28
OPERATING FUNDS	\$ 30,575,212.66
<b>ENTERPRISE FUND BALANCE</b>	<b>\$ 1,038,902,351.91</b>

# Financial Report Summary

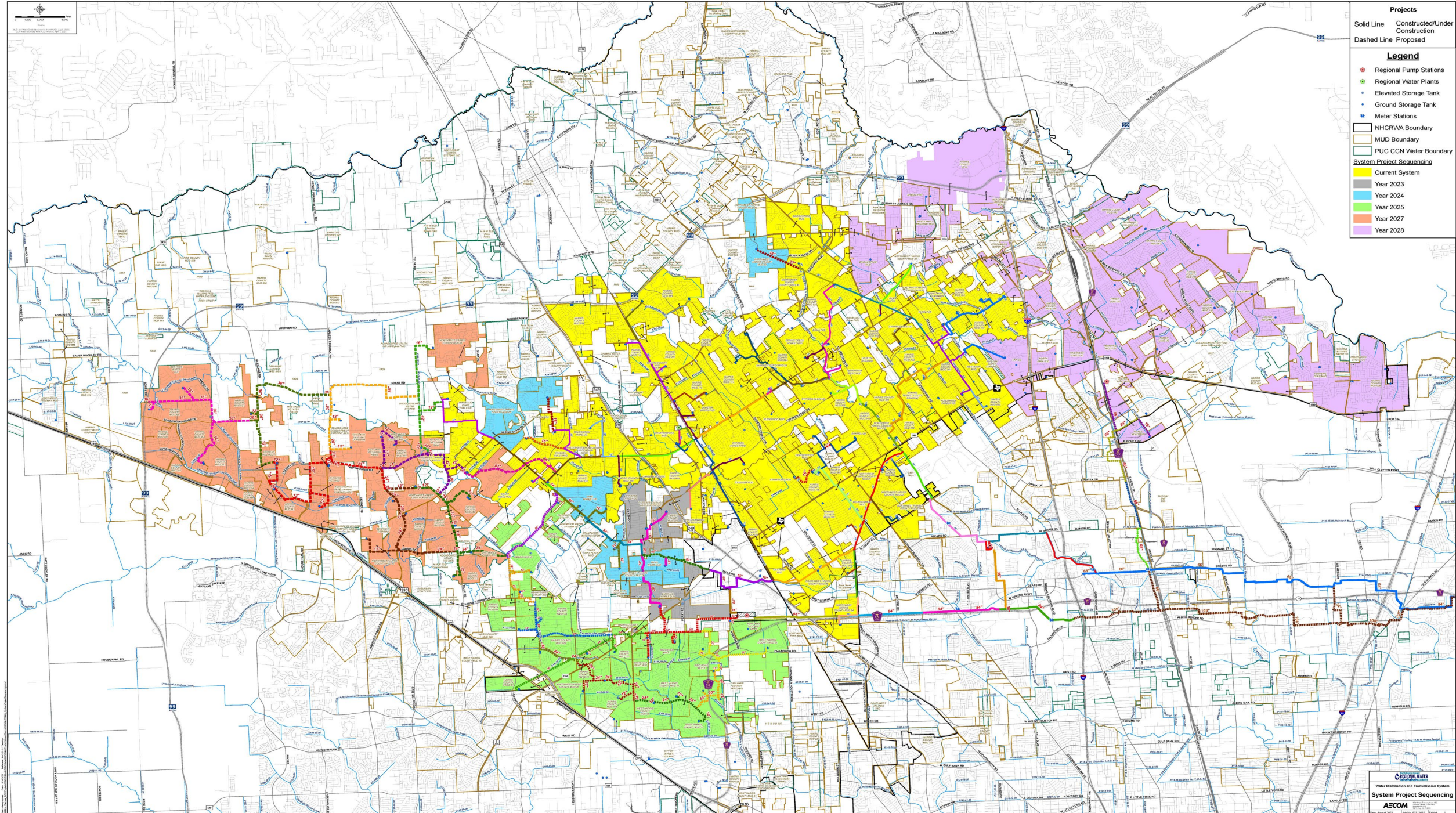
- **Approval of the payments to consultants and expense checks**
- **Approval of the Financial Report**
- **Authorization for payment of bills**

## Order Amending Rate Order

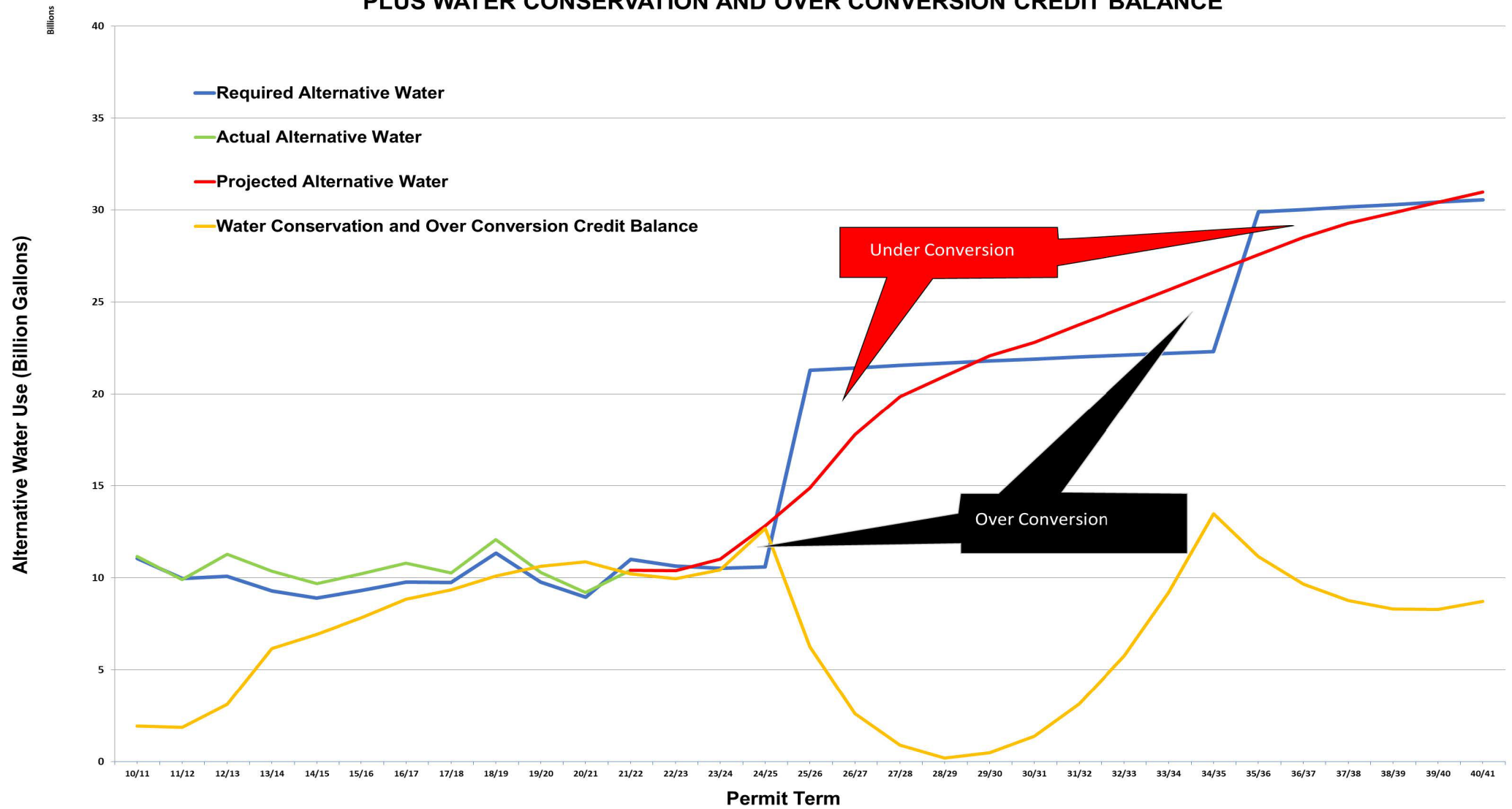
Operator's Report, including major issues affecting operations during prior month and anticipated issues in coming months

## Construction/Engineering Updates, including:

- Update on NEWPP, including schedule, remaining issues, and acceptance testing;
- Summary of active constructions projects;
- Updated map of all MUDs currently on surface water;



# NHCRWA PROJECTED vs. REQUIRED ALTERNATIVE WATER PLUS WATER CONSERVATION AND OVER CONVERSION CREDIT BALANCE



# General Manager's Report:

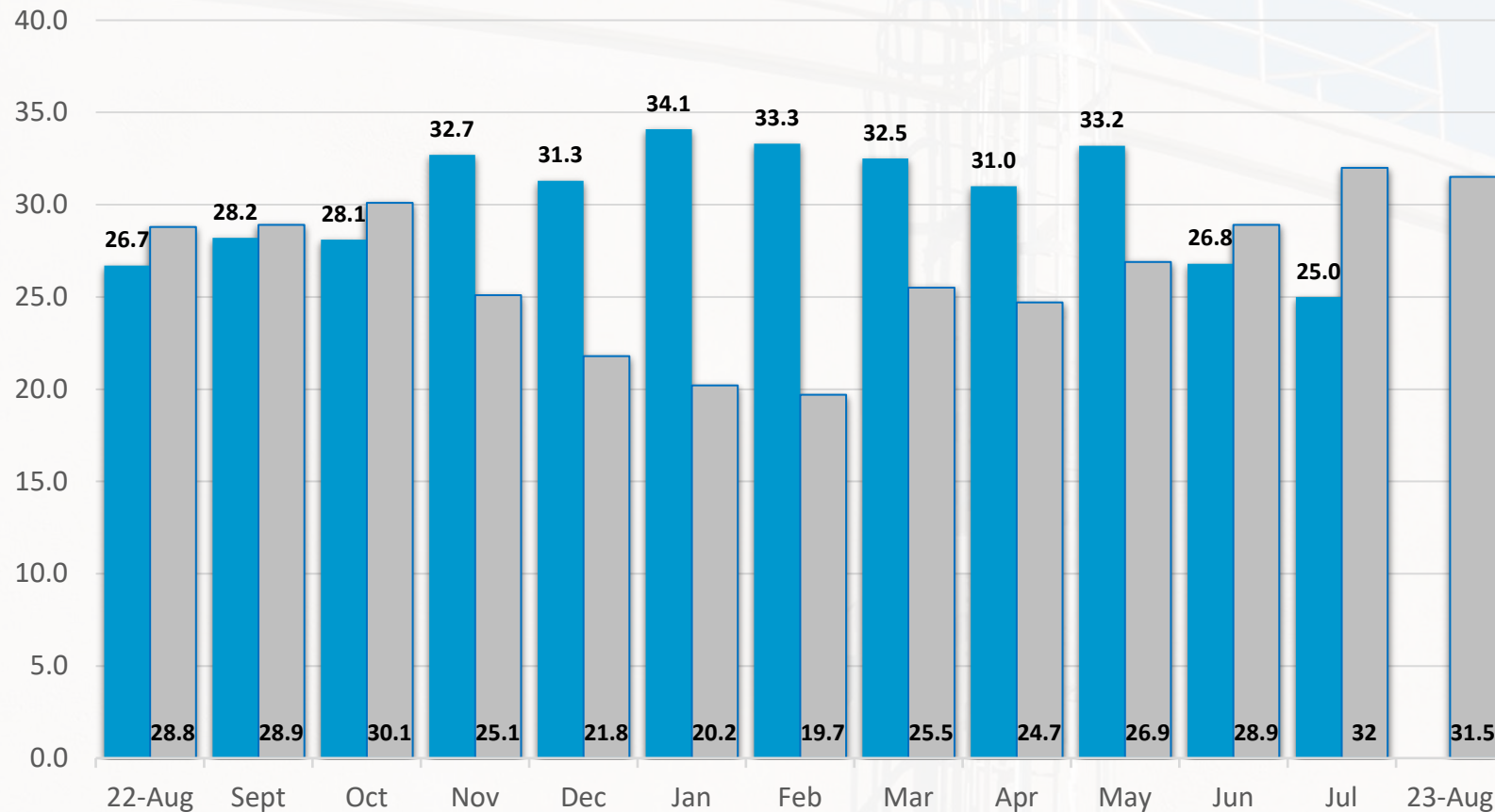
- Discuss HCMUD No. 578 and HCMUD No. 514 desire for GRP Participation and impacts on NHCRWA
- Engagement of Hydrogeologist;
- Award of Project 31E;
- Expanded Audit

## General Manager's Report Cont.:

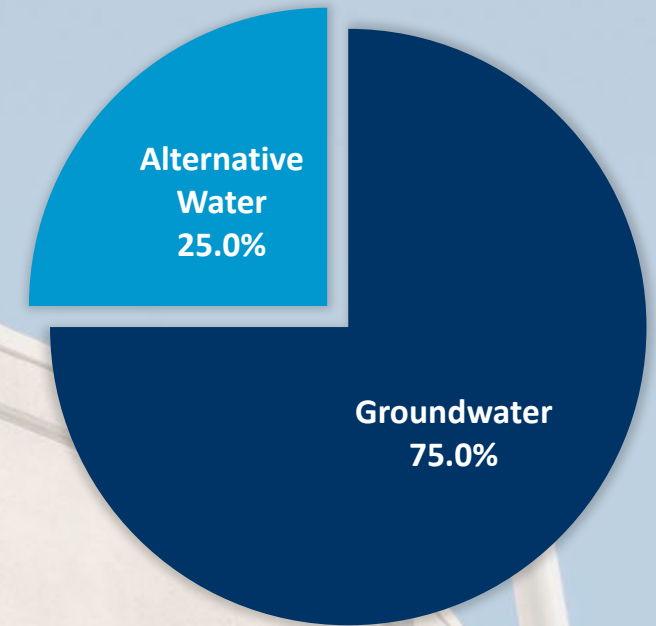
- Full time (contract or staff) financial person
- Authorize Impact Fee Study as required
- Proposed Amendments to Drought Contingency Plan
- Status and Projections to meet 2040 HGSD Conversion Requirements

## Status of Surface Water Conversion for Permit Year 2022

■ % Conversion   ■ Alternative Water



## July Conversion



**Alternative Water  
Delivered in August**

**31.5 MGD**

## Attorney's Report:

- Procedure for minutes and attachments

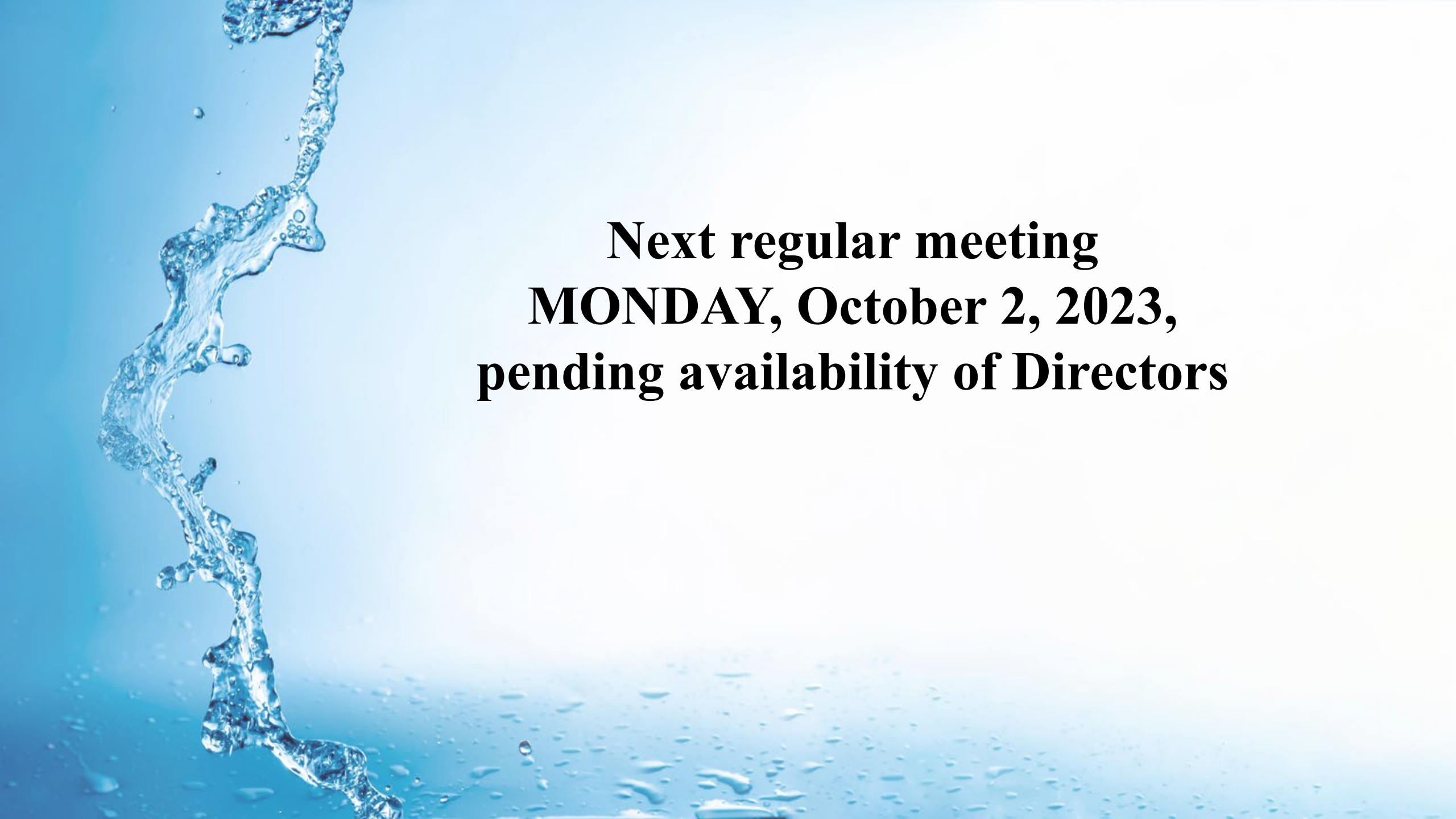
Government Affairs

Communications

# Board Committees:

- Auditor selection;
- Authority mission/website;
- Impact fees;
- Science, technology & Cost Savings

Approve minutes of prior meetings



**Next regular meeting  
MONDAY, October 2, 2023,  
pending availability of Directors**



**Board discussion of possible future  
agenda items and cost saving actions**



**Public comment**  
**(3 min each, 15 min total, preference to  
those who have not spoken)**



**Adjourn**

**NORTH HARRIS COUNTY  
REGIONAL WATER AUTHORITY**

**MEETING PACKET**

**September 11, 2023**

North Harris County Regional Water Authority  
Meeting Packet Index  
September 11, 2023

<u>Tab No.</u>	<u>Item</u>
1.	Agenda for September 11, 2023 regular meeting.
2.	Finance Director's Report, including monthly financial report and payment of bills (Agenda Item No. 4.a.)
3.	Discuss HCMUD No. 578 and HCMUD No. 514 desire for GRP Participation and impacts on NHCRWA (Agenda Item No. 8.a.)
4.	Award of Project 31E (Agenda Item No. 8.c.)
5.	Proposed Amendments to Drought Contingency Plan (Agenda Item No. 8.g.)
6.	Approve minutes of prior meetings (Agenda Item No. 13)

**AGENDA**  
**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

Notice is hereby given that pursuant to Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, the Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") will meet in regular session, open to the public, on **Monday, Sept 11, 2023, at 6:00 p.m.**, at the **Authority's Office, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068** to consider and act on the matters listed below:

1. Call to Order:
  - a. Invocation
  - b. Pledges of Allegiance;
2. Public Comments (up to 3 minutes per person for a maximum of 15 minutes);
3. Messages from the President and Board Members;
4. Finance Director's Report, including:
  - a. Monthly financial report and payment of bills;
  - b. Report on Amegy accounts income improvement;
5. Order Amending Rate Order;
6. Operator's Report, including major issues affecting operations during prior month and anticipated issues in coming months;
7. Construction/Engineering Updates, including:
  - a. Update on NEWPP, including schedule, remaining issues, and acceptance testing;
  - b. Summary of active constructions projects;
  - c. Updated map of all MUDs currently on surface water;
8. General Manager's Report:
  - a. Discuss HCMUD No. 578 and HCMUD No. 514 desire for GRP Participation and impacts on NHCRWA;
  - b. Engagement of Hydrogeologist;
  - c. Award of Project 31E;
  - d. Expanded Audit;
  - e. Full time (contract or staff) financial person;
  - f. Authorize Impact Fee Study as required;
  - g. Proposed Amendments to Drought Contingency Plan;
  - h. Status and Projections to meet 2040 HGSD Conversion Requirements;
9. Attorney's Report;
  - a. Procedure for minutes and attachments;
10. Government affairs;

11. Communications;
12. Board Committees:
  - a. Auditor selection;
  - b. Authority mission/website;
  - c. Impact fees;
  - d. Science, Technology, and Cost Savings;
13. Approve minutes of prior meetings;
14. Next meeting date anticipated to be MONDAY, October 2, 2023 pending availability of Directors.
15. Board discussion of possible future agenda items and cost saving actions.
16. Public comment (2 minutes each, 15 minutes total, preference to those who have not spoken at first public comment period).
17. Adjourn.

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by the Texas Open Meetings Act or other applicable law, including, but not limited to Section 551.071, for the purpose of a private consultation with the Board's attorney on any and all subjects or matters authorized by law.

The Authority will broadcast this meeting on Zoom. People must register to view and/or listen to the meeting on Zoom at <https://tinyurl.com/mw57bue>. Upon registration, a telephone number to listen to the meeting, a link to watch the meeting, and a password will be provided. **People viewing/listening to the meeting on Zoom will NOT be able to address the Board during the meeting. The Authority makes no assurances that all or any business conducted during this meeting will be visible or audible to people monitoring the meeting on Zoom. The Zoom broadcast will be recorded.**

EXECUTED this 8th day of September 2023.



NORTH HARRIS COUNTY REGIONAL  
WATER AUTHORITY

By: 

Andrew P. Johnson, III  
Johnson Petrov LLP  
Attorneys for the District  
2929 Allen Parkway, Suite 3150  
Houston, Texas 77019

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**  
**FINANCIAL REPORT**

**For the month of July, 2023**

**September 11, 2023**

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY  
ENTERPRISE FUND BALANCE SUMMARY**

**AS OF JULY 31, 2023**

<b>CAPITAL FUNDS</b>	<b>\$</b>	<b>458,138,536.58</b>
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CONSTRUCTION	\$	38,156,093.68
TWDB ESCROW	\$	<u>419,982,442.90</u>
TOTAL	\$	458,138,536.58

<b>INTEREST &amp; SINKING FUNDS AND DEBT SERVICE RESERVE FUNDS</b>	<b>\$</b>	<b>192,798,229.39</b>
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INTEREST & SINKING	\$	47,809,089.95
DEBT SERVICE RESERVE	\$	<u>144,989,139.44</u>
TOTAL	\$	192,798,229.39

<b>COVERAGE FUND AND IMPROVEMENT FUND</b>	<b>\$</b>	<b>357,390,373.28</b>
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COVERAGE FUND	\$	58,082,641.89
IMPROVEMENT FUND	\$	<u>299,307,731.39</u>
TOTAL	\$	357,390,373.28

<b>OPERATING FUNDS</b>	<b>\$</b>	<b>30,575,212.66</b>
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OPERATING FUNDS	\$	<u>30,575,212.66</u>
TOTAL	\$	30,575,212.66

TOTAL:	\$	<u>1,038,902,351.91</u>	<b>\$</b>	<b><u>1,038,902,351.91</u></b>
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# North Harris County Regional Water Authority

## Balance Sheet

As of 7/31/2023

	Current Year
Assets	
Cash	
Cash in Bank - Amegy Operating acct	7,414,251.33
Cash in Bank - Amegy Cap Proj 2003	1,565,923.55
Cash in Bank - Amegy Admin. Expense	117,065.43
Note Payment Account - Bank of America	2,873.82
Petty Cash	1,432.27
Capital Contributions - TexPool	464,174.66
Operating Fund - Texpool	18,069,003.49
Operations & Maintenance Reserve - TTP	4,973,460.14
Construction Fund 2003 - TexSTAR	5.64
Interest & Sinking Fund 13 TexPool Prime	3,550,853.35
Coverage Fund - TexSTAR	49,122,348.01
Debt Service Reserve Fund 2003 - TPPPrime	122,363.38
RBC 2003 DSRF Investments	8,576,848.18
Construction Fund 2015 - TexPool	3,147.41
Construction Fund 2015 - TexPool Prime	596,317.30
Construction Fund 2005 - TexSTAR	18,316.74
Interest & Sinking Fund 2014 - TexSTAR	2,333,486.78
Debt Service Reserve Fund 2014 - TPPPrime	120,561.00
CHCRWA Construction Acct. - TPPPrime	346,019.73
PFUD Initial Difference 4C3 - TPPPrime	257,894.47
Capital Contributions 2008 - TPPPrime	1,670,004.98
RBC 2008 Capital Contributions Investmen	27,086,444.82
TWDB 2015 Escrow	8.27
RBC 2014 DSRF Investments	6,035,421.38
Construction Fund 2008 - TexPool Prime	779,669.83
Construction Fund 2008 - TexSTAR	1,638,405.24
Interest & Sinking Fund 2008 - TPPPrime	3,018,022.38
Debt Service Reserve Fund 2008 - TPPPrime	296,120.45
RBC 2016 DSRF Investments	19,738,066.67
Interest & Sinking Fund 2015 - TPPPrime	1,559,236.79
Debt Service Reserve Fund 2015 - TPPPrime	366,538.97
Construction Fund 2016 - TPPPrime	479,373.89
Interest & Sinking Fund 2016 - TPPPrime	6,394,167.59
Debt Service Reserve Fund 2016 - TPPPrime	357,266.96
Construction Fund 2016A - TexPool Prime	179,719.83
Interest & Sinking Fund 2016A - TTPPrime	3,979,486.05
Debt Service Reserve Fund 2016A - TPP	504,218.23
Construction Fund 2017 - TexPool Prime	2,665,251.81
Interest & Sinking Fund 2017 - TTPPrime	7,074,375.95
Debt Service Reserve Fund 2017 - TTP	959,890.05
TWDB 2017 Escrow	21,289,711.00
TWDB 2016A Escrow	17,072,666.17
Construction Fund 2018 - TexPool Prime	402,549.96
Interest & Sinking 2018 - TexPool Prime	2,872,193.10

# North Harris County Regional Water Authority

## Balance Sheet

As of 7/31/2023

	Current Year
Debt Service Reserve Fund 2018 - TTP	1,055,577.24
TWDB 2018 Escrow	36,011,811.33
PTA 2015 TWDB DSRF Investments	4,154,612.82
PTA 2016A TWDB DSRF Investments	9,965,181.78
PTA 2017 TWDB DSRF Investments	20,996,125.71
PTA 2018 TWDB DSRF Investments	31,474,050.08
Interest & Sinking 2019 - TexPool Prime	1,036,086.68
Debt Service Reserve Fund 2019 - TTP	15,019,231.39
TWDB 2019 Escrow	77,190,753.11
Interest & Sinking 2020 - TexPool Prime	314,759.64
Debt Service Reserve Fund 2020 - TPP	4,982,204.33
TWDB 2020 Escrow	50,886,509.16
Interest & Sinking 2021 - TexPool Prime	931,207.41
Debt Service Reserve Fund 2021 - TPP	2,480,211.39
TWDB 2021 Escrow	23,029,283.76
Interest & Sinking 2022 - TexPool Prime	14,745,214.23
Debt Service Reserve Fund 2022 - TPP	17,784,649.43
TWDB 2022 Escrow	194,501,700.10
Improvement Fund - TexSTAR	210,134,964.20
RBC Improvement Fund Investments	89,172,767.19
RBC Coverage Fund Investments	8,960,293.88
Total Cash	1,038,902,351.91
Other Assets	
Due from City of Houston	1,638,415.43
Accounts Receivable - Other	5,770,298.79
Accrued Interest Receivable - RBCpurchas	434,199.37
Water Conservation Credits - HGSD	725,872.38
Interest in Treated Water Facilities	562,107,603.24
Accumulated Amortization - TWF	(39,638,063.08)
COH NEWPP Funds Held in Escrow	138,343,783.03
Interest in Luce Bayou	33,755,638.33
Accumulated Amortization - Luce Bayou	(630,373.00)
Interest in Water Plant 2 - Charterwood	961,432.86
Accumulated Amortization - WP2 Charterw	(320,475.36)
Interest in Transmission Facilities	23,037,069.69
Accumulated Amortization - TF	(8,190,959.22)
Interest in Northeast Transmission Line	239,006,023.28
Accumulated Amortization - NETL	(11,563,158.00)
Total Other Assets	945,437,307.74
Fixed Assets	
Land, Easements and Right of Ways	43,166,731.28
Waterline - Emerald Forest UD	36,694.50
Accum. Dep. - Waterline - Emerald Forest	(15,317.65)
ROW Acquisition Costs	15,529,069.41
Infrastructure - Water Wells	800,439.00
Infrastructure - Waterlines	290,647,214.92

# North Harris County Regional Water Authority

## Balance Sheet

As of 7/31/2023

	Current Year
Accum Depr - Infrastructure	(76,298,039.18)
Construction in Progress	103,634,396.66
Computer Equipment	363,312.03
Accum. Dep. - Computer Equip.	(341,706.34)
Furniture and Fixtures	44,021.65
Accum. Dep. - Furn. & Fix.	(31,357.41)
Leasehold Improvements	6,063.00
Accumulated Amortization - Leasehold Imp	(4,962.00)
Total Fixed Assets	<u>377,536,559.87</u>
Total Assets	<u><u>2,361,876,219.52</u></u>

### Liabilities

#### Deferred Revenue - Capital Contributions

Deferred Rev - Cap Cont - Bilma PUD	787,285.22
Deferred Rev - Cap Cont - Charterwood	611,817.01
Deferred Rev - Cap Cont - CNP UD	1,555,413.47
Deferred Rev - Cap Cont - Cy-Champ PUD	1,091,643.46
Deferred Rev - Cap Cont - Faulkey Gully	1,536,715.73
Deferred Rev - Cap Cont - Fountainhead	825,467.50
Deferred Rev - Cap Cont - HCMUD 16	685,978.33
Deferred Rev - Cap Cont - HCMUD 25	449,200.02
Deferred Rev - Cap Cont - HCMUD109	1,218,477.95
Deferred Rev - Cap Cont - HCMUD168	1,418,077.01
Deferred Rev - Cap Cont - HCMUD275	103,085.26
Deferred Rev - Cap Cont - HCWCID119	948,394.79
Deferred Rev - Cap Cont - Heatherloch	768,559.07
Deferred Rev - Cap Cont - Kleinwood MUD	732,128.08
Deferred Rev - Cap Cont - Louetta Road M	303,507.50
Deferred Rev - Cap Cont - Malcomson Rd M	1,457,424.20
Deferred Rev - Cap Cont - Meadowhill Reg	542,391.32
Deferred Rev - Cap Cont - NWHCMUD15	387,649.13
Deferred Rev - Cap Cont - NWHCMUD19	191,537.17
Deferred Rev - Cap Cont - NWHCMUD20	476,618.90
Deferred Rev - Cap Cont - Timberlake ID	524,344.86
Deferred Rev - Cap Cont - WHCMUD9	808,953.44
Deferred Rev - Cap Cont - WHCMUD10	1,095,920.20
Deferred Rev - Cap Cont - WHCMUD11	1,138,024.56
Deferred Rev - Cap Cont 05 - HCMUD 44	345,250.26
Deferred Rev - Cap Cont 05 - Bilma PUD	572,719.70
Deferred Rev - Cap Cont 05 - CNP UD	1,099,820.02
Deferred Rev - Cap Cont 05 - Cy-Champ	771,813.54
Deferred Rev - Cap Cont 05 - Faulkey Gul	1,158,304.32
Deferred Rev - Cap Cont 05 - Fountainhea	589,139.31
Deferred Rev - Cap Cont 05 - HCMUD 16	468,146.08
Deferred Rev - Cap Cont 05 - HCMUD275	65,340.50
Deferred Rev - Cap Cont 05 - Louetta Nor	450,049.62

**North Harris County Regional Water Authority**

**Balance Sheet**

**As of 7/31/2023**

	Current Year
Deferred Rev - Cap Cont 05 - Meadowhill	343,822.60
Deferred Rev - Cap Cont 05 - NWHCMUD 15	201,810.25
Deferred Rev - Cap Cont 05 - NWHCMUD19	147,636.88
Deferred Rev - Cap Cont 05 - NWHCMUD 20	403,894.82
Deferred Rev - Cap Cont 05 - NWHCMUD 24	151,860.89
Deferred Rev - Cap Cont 05 - NWHCMUD 6	228,276.82
Deferred Rev - Cap Cont 05 - Timberlake	378,040.06
Deferred Rev - Cap Cont 05 - WHCMUD 9	595,627.17
Deferred Rev - Cap Cont 05 - WHCMUD 10	799,137.90
Deferred Rev - Cap Cont 05 - WHCMUD 11	740,368.36
Deferred Rev - Cap Cont 08 - Bilma PUD	1,833,712.72
Deferred Rev - Cap Cont 08 - CNP UD	2,813,724.40
Deferred Rev - Cap Cont 08 - Cy-Champ	1,866,041.65
Deferred Rev - Cap Cont 08 - Faulkey Gul	2,744,196.23
Deferred Rev - Cap Cont 08 - Fountainhea	583,815.28
Deferred Rev - Cap Cont 08 - HCMUD168	2,355,219.03
Deferred Rev - Cap Cont 08 - HCMUD 25	749,552.27
Deferred Rev - Cap Cont 08 - HCMUD275	276,434.87
Deferred Rev - Cap Cont 08 - HCMUD 44	828,958.64
Deferred Rev - Cap Cont 08 - HCWCID110	2,327,767.91
Deferred Rev - Cap Cont 08 - HCWCID119	1,930,418.45
Deferred Rev - Cap Cont 08 - Northgate	716,990.58
Deferred Rev - Cap Cont 08 - NWHCMUD19	725,026.40
Deferred Rev - Cap Cont 08 - NWHCMUD20	793,157.04
Deferred Rev - Cap Cont 08 - NWHCMUD24	1,199,779.34
Deferred Rev - Cap Cont 08 - Timberlake	744,977.09
Deferred Rev - Cap Cont 08 - WHCMUD 10	1,669,640.09
Deferred Rev - Cap Cont 08 - WHCMUD 11	1,378,924.88
Deferred Rev - Cap Cont 08 - WHCMUD 21	1,019,135.17
Deferred Rev - Cap Cont 08 - WHCMUD 9	1,343,317.69
Total Deferred Revenue - Capital Contributions	57,070,463.01
Accounts Payable	
Trade Accounts Payable	10,394,698.21
Social Security - 457 Plan Payable	(18.90)
Group Insurance Payable	(53,664.38)
Medicare Payable	(4.36)
SUTA Payable	5,270.93
Compensated Absences	154,006.33
Health Flexible Spending Account	(413.52)
Retainage Payable	2,450,613.87
Chloramination Credit Payable	16,877,816.44
Other Payables	110.02
Total Accounts Payable	29,828,414.64
Bonds Payable	
Accumulated Amortization 2013 Bond Prem	(5,734,050.00)
Accrued Interest Payable 2003 Bonds	141,732.00

# North Harris County Regional Water Authority

## Balance Sheet

As of 7/31/2023

	Current Year
Net Premium on Bonds 2005	0.45
Accumulated Amortization 2005 Bond Prem	(4,264,527.77)
Accrued Interest Payable - 2005 Bonds	86,045.00
Bonds Payable - Series 2014 Refunding	52,640,000.00
Deferred Premium on Bonds 2014	12,151,604.90
Deferred Discount - Bonds 2014	(424,162.15)
Deferred Difference on Refunding 2014	1,703,330.00
Accrued Interest Payable - 2014 Bonds	119,771.36
Bonds Payable - Series 2013 Refunding	69,060,000.00
Deferred Premium on Bonds 2013	13,106,405.15
Deferred Difference on Refunding 2013	(2,862,918.24)
Bonds Payable - Series 2015 TWDB	67,940,000.00
Bonds Payable - Series 2016 Revenue	231,020,000.11
Accrued Interest Payable - 2016 Bonds	487,327.00
Deffered Bond Premium - Series 2016	48,223,265.00
Deffered Bond Discount - Series 2016	(1,383,221.00)
Accumulated Amortization 2016 Bonds	(9,065,814.00)
Bonds Payable - Series 2016A TWDB	168,115,000.00
Accrued Interest Payable - 2016A Bonds	184,718.00
Deffered Difference - Series 2016	(17,914,021.01)
Bonds Payable - Series 2017 TWDB	351,990,000.00
Accrued Interest Payable - Series 2017	405,032.00
Bonds Payable - Series 2018 TWDB	466,345,000.00
Accrued Interest Payable - Series 2018	655,811.00
Bonds Payable - Series 2019 TWDB	229,200,000.00
Accrued Interest Payable - Series 2019	250,474.00
Bonds Payable - Series 2020 TWDB	78,510,000.00
Accrued Interest Payable - Series 2020	74,601.00
Bonds Payable - Series 2021 TWDB	38,530,000.00
Accrued Interest Payable - Series 2021	103,473.00
Bonds Payable - Series 2022 TWDB	225,258,580.00
Total Bonds Payable	2,014,653,455.80
Total Liabilities	2,101,552,333.45
Fund Balance	
Unreserved Fund Balance	264,733,810.74
Other	(4,409,924.67)
Total Fund Balance	260,323,886.07
Liabilities & Fund Balance	2,361,876,219.52

# North Harris County Regional Water Authority

## Statement of Revenues and Expenditures

From 7/1/2023 Through 7/31/2023

	<u>Current Period Actual</u>	<u>Current Year Actual</u>
Receipts		
Pumpage Fees		
Cost of Water Revenue	12,027,419.07	69,536,590.22
Miscellaneous Revenues	<u>0.00</u>	<u>567.91</u>
Total Pumpage Fees	12,027,419.07	69,537,158.13
Interest Earned		
Interest Earned	<u>3,358,140.21</u>	<u>22,710,787.65</u>
Total Interest Earned	<u>3,358,140.21</u>	<u>22,710,787.65</u>
Total Receipts	<u>15,385,559.28</u>	<u>92,247,945.78</u>
Disbursements & Expenses		
Financial Services		
Audit Expenses	<u>0.00</u>	<u>70,000.00</u>
Total Financial Services	0.00	70,000.00
Engineering Services		
Acquisition Services	336,705.69	1,690,732.41
Engineering Services	605,459.71	5,207,763.92
Construction Expense	<u>318,087.61</u>	<u>45,863,756.18</u>
Total Engineering Services	1,260,253.01	52,762,252.51
Legal Services		
Legal - General Counsel Services	0.00	157,614.31
Legal - Litigation	28,337.50	78,736.81
Legal - Special Projects	0.00	8,500.00
Legal - VRA Submission/Director Election	0.00	1,080.45
Legal - Open Records Request	0.00	2,556.25
Legal - Contract Negotiations	0.00	17,688.09
Legal - Legislation	0.00	2,375.00
Legal - Capital Contribution Matters	<u>0.00</u>	<u>1,270.00</u>
Total Legal Services	28,337.50	269,820.91
Operations & Maintenance		
Operations & Maintenance Services	<u>118,558.29</u>	<u>1,023,961.72</u>
Total Operations & Maintenance	118,558.29	1,023,961.72
Water Purchase		
Bulk Water Purchase	3,008,629.95	8,138,432.40
Water Rights Acquisition - Due Diligence	<u>1,640.00</u>	<u>40,974.80</u>
Total Water Purchase	3,010,269.95	8,179,407.20
Legislative Services		
Legislative Consultant	<u>10,833.33</u>	<u>75,833.31</u>
Total Legislative Services	10,833.33	75,833.31
Communications Services		
Water Conservation	1,658.00	5,080.01
Website	<u>1,165.00</u>	<u>28,999.00</u>
Total Communications Services	2,823.00	34,079.01
Professional Services		
Director Fees	3,000.00	22,500.00
Salaries, Wages & Benefits	111,797.89	787,985.77
Retirement	13,042.55	90,675.92
Group Insurance	14,816.93	105,422.49
Social Security	6,392.18	49,525.03
Medicare	1,646.85	11,625.78
Unemployment Compensation	0.00	90.00
Bank Charges	0.00	1,852.56
Safe Deposit Box	0.00	75.00
Temporary Services	0.00	7,488.00
Travel/Hotel&Meals	4,386.32	28,951.76
Mileage Reimbursements	941.04	8,404.56
Seminars/Training	<u>3,093.36</u>	<u>13,521.04</u>
Total Professional Services	159,117.12	1,128,117.91

# North Harris County Regional Water Authority

## Statement of Revenues and Expenditures

From 7/1/2023 Through 7/31/2023

	<u>Current Period Actual</u>	<u>Current Year Actual</u>
Office Expenses		
Office Supplies	411.66	8,838.35
Postage/delivery	199.05	1,687.77
Telephone/Long Distance	5,185.00	36,450.43
Utilities	132,158.35	465,134.86
Equipment Leases	1,162.42	8,744.02
Office Lease	13,591.04	88,767.71
Security	320.00	3,360.00
Cellular Telephone	440.00	2,900.00
Memberships/Subscriptions	277.72	5,043.96
DSL Line/Internet Service	3,792.42	34,842.39
Computer Software	29,988.00	53,131.10
Computer Services	0.00	9,577.50
Computer Equipment	0.00	5,156.06
Total Office Expenses	<u>187,525.66</u>	<u>723,634.15</u>
Misc. Expenses		
Permit Fees	0.00	189,015.40
Insurance - Liability & Bonds	0.00	171,365.00
Total Misc. Expenses	<u>0.00</u>	<u>360,380.40</u>
Interest Expenses		
Interest Expense on Bonds - Series 2013	0.00	1,497,284.38
Interest Expense on Bonds - Series 2014	0.00	1,275,800.00
Interest Expense on Bonds - Series 2015	0.00	953,058.25
Interest Expense on Bonds - Series 2016	0.00	5,275,050.00
Interest Expense on Bonds - Series 2016A	0.00	2,050,757.75
Interest Expense on Bonds - Series 2017	0.00	4,502,019.00
Interest Expense on Bonds - Series 2018	0.00	7,368,821.50
Interest Expense on Bonds - Series 2019	0.00	2,815,108.25
Interest Expense on Bonds - Series 2020	0.00	839,137.50
Interest Expense on Bonds - Series 2021	0.00	447,759.75
Interest Expense on Bonds - Series 2022	0.00	5,005,586.95
Total Interest Expenses	<u>0.00</u>	<u>32,030,383.33</u>
Total Disbursements & Expenses	<u>4,777,717.86</u>	<u>96,657,870.45</u>
Excess Revenues Over (Under) Expenditures	<u>10,607,841.42</u>	<u>(4,409,924.67)</u>

# North Harris County Regional Water Authority

## Statement of Revenues and Expenditures by Period

From 1/1/2023 Through 7/31/2023

	1/1/2023 - 1/31/2023	2/1/2023 - 2/28/2023	3/1/2023 - 3/31/2023	4/1/2023 - 4/30/2023	5/1/2023 - 5/31/2023	6/1/2023 - 6/30/2023	7/1/2023 - 7/31/2023	Total
<b>Receipts</b>								
<b>Pumpage Fees</b>								
Cost of Water Revenue	10,095,522.44	8,549,263.08	9,421,038.16	8,359,199.89	9,884,013.40	11,200,134.18	12,027,419.07	69,536,590.22
Miscellaneous Revenues	0.00	0.00	0.00	0.00	567.91	0.00	0.00	567.91
<b>Total Pumpage Fees</b>	10,095,522.44	8,549,263.08	9,421,038.16	8,359,199.89	9,884,581.31	11,200,134.18	12,027,419.07	69,537,158.13
<b>Interest Earned</b>								
Interest Earned	3,191,045.59	3,272,974.64	3,071,350.41	3,154,500.46	3,309,305.16	3,353,471.18	3,358,140.21	22,710,787.65
<b>Total Interest Earned</b>	3,191,045.59	3,272,974.64	3,071,350.41	3,154,500.46	3,309,305.16	3,353,471.18	3,358,140.21	22,710,787.65
<b>Total Receipts</b>	13,286,568.03	11,822,237.72	12,492,388.57	11,513,700.35	13,193,886.47	14,553,605.36	15,385,559.28	92,247,945.78
<b>Disbursements &amp; Expenses</b>								
<b>Financial Services</b>								
Audit Expenses	0.00	0.00	0.00	50,000.00	11,000.00	9,000.00	0.00	70,000.00
<b>Total Financial Services</b>	0.00	0.00	0.00	50,000.00	11,000.00	9,000.00	0.00	70,000.00
<b>Engineering Services</b>								
Acquisition Services	221,329.54	279,956.04	237,999.03	369,428.64	123,030.34	122,283.13	336,705.69	1,690,732.41
Engineering Services	948,564.00	852,325.20	457,586.95	1,141,981.40	515,626.96	686,219.70	605,459.71	5,207,763.92
Construction Expense	8,302,134.69	10,229,019.22	9,017,729.80	6,532,841.38	3,106,823.96	8,357,119.52	318,087.61	45,863,756.18
<b>Total Engineering Services</b>	9,472,028.23	11,361,300.46	9,713,315.78	8,044,251.42	3,745,481.26	9,165,622.35	1,260,253.01	52,762,252.51
<b>Legal Services</b>								
Legal - General Counsel Services	18,323.07	31,775.38	0.00	66,012.45	16,509.04	24,994.37	0.00	157,614.31
Legal - Litigation	9,772.50	746.25	0.00	8,972.25	26,297.90	4,610.41	28,337.50	78,736.81
Legal - Special Projects	1,200.00	0.00	300.00	2,500.00	1,100.00	3,400.00	0.00	8,500.00
Legal - VRA Submission/Director Election	765.00	86.20	0.00	203.00	26.25	0.00	0.00	1,080.45
Legal - Open Records Request	0.00	0.00	0.00	0.00	0.00	2,556.25	0.00	2,556.25
Legal - Contract Negotiations	2,246.25	96.84	0.00	9,205.00	4,200.00	1,940.00	0.00	17,688.09
Legal - Legislation	200.00	800.00	0.00	1,375.00	0.00	0.00	0.00	2,375.00
Legal - Capital Contribution Matters	0.00	0.00	0.00	1,270.00	0.00	0.00	0.00	1,270.00
<b>Total Legal Services</b>	32,506.82	33,504.67	300.00	89,537.70	48,133.19	37,501.03	28,337.50	269,820.91
<b>Operations &amp; Maintenance</b>								
Operations & Maintenance Services	93,885.54	242,583.52	20,949.36	181,842.28	337,784.44	28,358.29	118,558.29	1,023,961.72
<b>Total Operations &amp; Maintenance</b>	93,885.54	242,583.52	20,949.36	181,842.28	337,784.44	28,358.29	118,558.29	1,023,961.72
<b>Water Purchase</b>								
Bulk Water Purchase	886,024.63	0.00	817,901.92	2,222,840.63	1,203,035.27	0.00	3,008,629.95	8,138,432.40

# North Harris County Regional Water Authority

## Statement of Revenues and Expenditures by Period

From 1/1/2023 Through 7/31/2023

	1/1/2023 - 1/31/2023	2/1/2023 - 2/28/2023	3/1/2023 - 3/31/2023	4/1/2023 - 4/30/2023	5/1/2023 - 5/31/2023	6/1/2023 - 6/30/2023	7/1/2023 - 7/31/2023	Total
Water Rights Acquisition - Due Diligence	5,658.00	0.00	11,126.80	5,904.00	6,068.00	10,578.00	1,640.00	40,974.80
Total Water Purchase	891,682.63	0.00	829,028.72	2,228,744.63	1,209,103.27	10,578.00	3,010,269.95	8,179,407.20
Legislative Services								
Legislative Consultant	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	75,833.31
Total Legislative Services	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	75,833.31
Communications Services								
Water Conservation	1,052.38	500.00	500.00	1,369.63	0.00	0.00	1,658.00	5,080.01
Website	4,639.00	4,639.00	4,639.00	4,639.00	4,639.00	4,639.00	1,165.00	28,999.00
Total Communications Services	5,691.38	5,139.00	5,139.00	6,008.63	4,639.00	4,639.00	2,823.00	34,079.01
Professional Services								
Director Fees	1,650.00	3,750.00	4,950.00	1,650.00	4,350.00	3,150.00	3,000.00	22,500.00
Salaries, Wages & Benefits	111,750.23	115,637.76	114,038.90	111,461.92	111,800.37	111,498.70	111,797.89	787,985.77
Retirement	12,789.23	13,311.34	12,949.43	13,019.03	12,792.73	12,771.61	13,042.55	90,675.92
Group Insurance	16,003.72	16,003.72	16,003.72	14,821.66	14,816.93	12,955.81	14,816.93	105,422.49
Social Security	7,030.85	7,402.08	7,377.34	7,012.97	7,201.36	7,108.25	6,392.18	49,525.03
Medicare	1,625.85	1,712.68	1,706.88	1,622.39	1,666.45	1,644.68	1,646.85	11,625.78
Unemployment Compensation	69.67	11.33	0.00	3.27	3.35	2.38	0.00	90.00
Bank Charges	1,000.00	500.00	500.00	0.00	0.00	(147.44)	0.00	1,852.56
Safe Deposit Box	0.00	0.00	0.00	75.00	0.00	0.00	0.00	75.00
Temporary Services	0.00	0.00	0.00	7,488.00	0.00	0.00	0.00	7,488.00
Travel/Hotel&Meals	3,499.99	4,780.14	5,058.69	3,316.07	4,097.01	3,813.54	4,386.32	28,951.76
Mileage Reimbursements	638.20	849.21	2,281.77	409.39	1,571.21	1,713.74	941.04	8,404.56
Seminars/Training	2,665.00	3,020.00	0.00	2,705.00	1,487.68	550.00	3,093.36	13,521.04
Total Professional Services	158,722.74	166,978.26	164,866.73	163,584.70	159,787.09	155,061.27	159,117.12	1,128,117.91
Office Expenses								
Office Supplies	2,387.46	1,088.38	1,453.94	1,837.98	592.96	1,065.97	411.66	8,838.35
Postage/delivery	127.30	369.50	245.65	207.26	263.64	275.37	199.05	1,687.77
Telephone/Long Distance	5,627.12	4,156.56	4,200.20	5,317.23	6,829.96	5,134.36	5,185.00	36,450.43
Utilities	106,558.40	35.05	51,176.98	57,327.39	55,503.54	62,375.15	132,158.35	465,134.86
Equipment Leases	1,203.47	1,170.51	1,401.48	1,187.19	1,173.33	1,445.62	1,162.42	8,744.02
Office Lease	13,670.55	13,670.55	7,062.45	13,591.04	13,591.04	13,591.04	13,591.04	88,767.71
Security	800.00	320.00	320.00	960.00	320.00	320.00	320.00	3,360.00
Cellular Telephone	350.00	395.00	395.00	440.00	440.00	440.00	440.00	2,900.00
Memberships/Subscriptions	1,665.96	259.96	90.96	1,515.96	1,012.96	220.44	277.72	5,043.96
DSL Line/Internet Service	0.00	12,808.89	2,567.80	0.00	0.00	15,673.28	3,792.42	34,842.39
Computer Software	8,524.60	7,480.00	2,857.80	0.00	2,854.80	1,425.90	29,988.00	53,131.10
Computer Services	950.00	0.00	3,456.25	0.00	4,696.25	475.00	0.00	9,577.50

# North Harris County Regional Water Authority

## Statement of Revenues and Expenditures by Period

From 1/1/2023 Through 7/31/2023

	1/1/2023 - 1/31/2023	2/1/2023 - 2/28/2023	3/1/2023 - 3/31/2023	4/1/2023 - 4/30/2023	5/1/2023 - 5/31/2023	6/1/2023 - 6/30/2023	7/1/2023 - 7/31/2023	Total
Computer Equipment	(1,000.00)	0.00	1,638.76	0.00	4,517.30	0.00	0.00	5,156.06
Total Office Expenses	140,864.86	41,754.40	76,867.27	82,384.05	91,795.78	102,442.13	187,525.66	723,634.15
Misc. Expenses								
Permit Fees	0.00	0.00	0.00	0.00	107,990.40	81,025.00	0.00	189,015.40
Insurance - Liability & Bonds	0.00	0.00	0.00	0.00	0.00	171,365.00	0.00	171,365.00
Total Misc. Expenses	0.00	0.00	0.00	0.00	107,990.40	252,390.00	0.00	360,380.40
Interest Expenses								
Interest Expense on Bonds - Series 2013	0.00	0.00	0.00	0.00	0.00	1,497,284.38	0.00	1,497,284.38
Interest Expense on Bonds - Series 2014	0.00	0.00	0.00	0.00	0.00	1,275,800.00	0.00	1,275,800.00
Interest Expense on Bonds - Series 2015	0.00	0.00	0.00	0.00	0.00	953,058.25	0.00	953,058.25
Interest Expense on Bonds - Series 2016	0.00	0.00	0.00	0.00	0.00	5,275,050.00	0.00	5,275,050.00
Interest Expense on Bonds - Series 2016A	0.00	0.00	0.00	0.00	0.00	2,050,757.75	0.00	2,050,757.75
Interest Expense on Bonds - Series 2017	0.00	0.00	0.00	0.00	0.00	4,502,019.00	0.00	4,502,019.00
Interest Expense on Bonds - Series 2018	0.00	0.00	0.00	0.00	0.00	7,368,821.50	0.00	7,368,821.50
Interest Expense on Bonds - Series 2019	0.00	0.00	0.00	0.00	0.00	2,815,108.25	0.00	2,815,108.25
Interest Expense on Bonds - Series 2020	0.00	0.00	0.00	0.00	0.00	839,137.50	0.00	839,137.50
Interest Expense on Bonds - Series 2021	0.00	0.00	0.00	0.00	0.00	447,759.75	0.00	447,759.75
Interest Expense on Bonds - Series 2022	0.00	0.00	0.00	0.00	0.00	5,005,586.95	0.00	5,005,586.95
Total Interest Expenses	0.00	0.00	0.00	0.00	0.00	32,030,383.33	0.00	32,030,383.33
Total Disbursements & Expenses	10,806,215.53	11,862,093.64	10,821,300.19	10,857,186.74	5,726,547.76	41,806,808.73	4,777,717.86	96,657,870.45
Excess Revenues Over (Under) Expenditures	2,480,352.50	(39,855.92)	1,671,088.38	656,513.61	7,467,338.71	(27,253,203.37)	10,607,841.42	(4,409,924.67)

## INVESTMENT REPORT, AUTHORIZATION AND REVIEW

## NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

Prepared for the reporting period ("Period") from

7/1/2023

to

7/31/2023

Investment Pools	Rate	Beginning Value for Period			Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
OA Texpool - Operating	5.1200%	15,630,271.63	0.999820	15,627,458.18	(1,884.49)	2,438,731.86	18,069,003.49	0.999740	18,064,305.55
OA Texpool Prime - Operating	5.3600%	4,950,923.34	0.999820	4,950,032.17	543.02	22,536.80	4,973,460.14	0.999930	4,973,112.00
CA Texpool - Construction Fund 2015	5.1200%	3,133.68	0.999820	3,133.12	(0.25)	13.73	3,147.41	0.999740	3,146.59
CA Texpool Prime - Const Fund 2015	5.3600%	593,615.14	0.999820	593,508.29	65.11	2,702.16	596,317.30	0.999930	596,275.56
CA Texpool Prime - Capital Contrib 2005	5.3600%	462,071.29	0.999820	461,988.12	50.68	2,103.37	464,174.66	0.999930	464,142.17
CA Texpool Prime - CHCRWA Const	5.3600%	344,451.76	0.999820	344,389.76	37.78	1,567.97	346,019.73	0.999930	345,995.51
CA Texpool Prime - PFUD Initial Difference 4C3	5.3600%	256,725.86	0.999820	256,679.65	28.16	1,168.61	257,894.47	0.999930	257,876.42
IS Texpool Prime - I & S Fund 2003/2013	5.3600%	2,867,697.73	0.999820	2,867,181.54	267.63	683,155.62	3,550,853.35	0.999930	3,550,604.79
IS Texpool Prime - 2013 Debt Service Reserve	5.3600%	121,808.90	0.999820	121,786.97	13.36	554.48	122,363.38	0.999930	122,354.81
IS Texpool Prime - 2014 Debt Service Reserve	5.3600%	120,014.67	0.999820	119,993.07	13.16	546.33	120,561.00	0.999930	120,552.56
CA Texpool Prime - Const Fund 2008	5.3600%	6,770,900.80	0.999820	6,769,682.04	1,164.19	(5,991,230.97)	779,669.83	0.999930	779,615.25
CA Texpool Prime - Capital Contrib 2008	5.3600%	1,662,437.45	0.999820	1,662,138.21	182.34	7,567.53	1,670,004.98	0.999930	1,669,888.08
IS Texpool Prime - I & S Fund 2008	5.3600%	3,004,346.49	0.999820	3,003,805.71	329.52	13,675.89	3,018,022.38	0.999930	3,017,811.12
IS Texpool Prime - 2008 Debt Service Reserve	5.3600%	294,778.62	0.999820	294,725.56	32.33	1,341.83	296,120.45	0.999930	296,099.72
IS Texpool Prime - I & S Fund 2015	5.3600%	1,213,660.56	0.999820	1,213,442.10	109.31	345,576.23	1,559,236.79	0.999930	1,559,127.64
IS Texpool Prime - 2015 Debt Service Reserve	5.3600%	364,877.99	0.999820	364,812.31	40.02	1,660.98	366,538.97	0.999930	366,513.31
CA Texpool Prime - Const Fund 2016	5.3600%	477,201.66	0.999820	477,115.76	52.34	2,172.23	479,373.89	0.999930	479,340.33
IS Texpool Prime - I & S Fund 2016	5.3600%	4,772,201.37	0.999820	4,771,342.37	411.40	1,621,966.22	6,394,167.59	0.999930	6,393,720.00
IS Texpool Prime - 2016 Debt Service Reserve	5.3600%	355,648.02	0.999820	355,584.00	39.01	1,618.94	357,266.96	0.999930	357,241.95
CA Texpool Prime - Const Fund 2016A	5.3600%	178,905.38	0.999820	178,873.18	19.62	814.45	179,719.83	0.999930	179,707.25
IS Texpool Prime - I & S Fund 2016A	5.3600%	3,164,957.58	0.999820	3,164,387.89	291.13	814,528.47	3,979,486.05	0.999930	3,979,207.49
IS Texpool Prime - 2016A Debt Service Reserve	5.3600%	501,933.40	0.999820	501,843.05	55.05	2,284.83	504,218.23	0.999930	504,182.93
CA Texpool Prime - Const Fund 2017	5.3600%	2,653,174.46	0.999820	2,652,696.89	291.00	12,077.35	2,665,251.81	0.999930	2,665,065.24
IS Texpool Prime - I & S Fund 2017	5.3600%	5,444,349.37	0.999820	5,443,369.39	484.78	1,630,026.58	7,074,375.95	0.999930	7,073,880.74
IS Texpool Prime - 2017 Debt Service Reserve	5.3600%	955,540.46	0.999820	955,368.46	104.80	4,349.59	959,890.05	0.999930	959,822.86
CA Texpool Prime - Const Fund 2018	5.3600%	400,725.87	0.999820	400,653.74	43.95	1,824.09	402,549.96	0.999930	402,521.78
IS Texpool Prime - I & S Fund 2018	5.3600%	1,554,916.13	0.999820	1,554,636.25	78.83	1,317,276.97	2,872,193.10	0.999930	2,871,992.05
IS Texpool Prime - 2018 Debt Service Reserve	5.3600%	1,050,794.04	0.999820	1,050,604.90	115.25	4,783.20	1,055,577.24	0.999930	1,055,503.35
IS Texpool Prime - I & S Fund 2019	5.3600%	3,337,095.07	0.999820	3,336,494.39	528.15	(2,301,008.39)	1,036,086.68	0.999930	1,036,014.15
IS Texpool Prime - 2019 Debt Service Reserve	5.3600%	12,137,703.70	0.999820	12,135,518.91	1,133.44	2,881,527.69	15,019,231.39	0.999930	15,018,180.04
IS Texpool Prime - I & S Fund 2020	5.3600%	997,661.27	0.999820	997,481.69	157.55	(682,901.63)	314,759.64	0.999930	314,737.61
IS Texpool Prime - 2020 Debt Service Reserve	5.3600%	4,120,978.94	0.999820	4,120,237.16	393.02	861,225.39	4,982,204.33	0.999930	4,981,855.58
IS Texpool Prime - I & S Fund 2021	5.3600%	844,351.28	0.999820	844,199.30	86.80	86,856.13	931,207.41	0.999930	931,142.23
IS Texpool Prime - 2021 Debt Service Reserve	5.3600%	2,468,972.52	0.999820	2,468,528.10	270.80	11,238.87	2,480,211.39	0.999930	2,480,037.78
IS Texpool Prime - I & S Fund 2022	5.3600%	14,580,826.90	0.999820	14,578,202.35	1,592.38	164,387.33	14,745,214.23	0.999930	14,744,182.07
IS Texpool Prime - 2022 Debt Service Reserve	5.3600%	17,704,059.88	0.999820	17,700,873.15	1,941.81	80,589.55	17,784,649.43	0.999930	17,783,404.50
CA TexSTAR - Construction Fund 2005	5.1148%	18,243.14	0.999806	18,239.60	(1.21)	79.24	18,322.38	0.999741	18,317.63
IS TexSTAR - I & S Fund 2005/2014	5.1148%	1,862,331.55	0.999806	1,861,970.26	(243.08)	471,155.23	2,333,486.78	0.999741	2,332,882.41
CA TexSTAR - Construction Fund 2008	5.1148%	1,631,320.58	0.999806	1,631,004.10	(107.87)	7,084.66	1,638,405.24	0.999741	1,637,980.89
IMP TexSTAR - Improvement Fund	5.1148%	209,226,316.47	0.999806	209,185,726.56	(13,835.05)	908,647.73	210,134,964.20	0.999741	210,080,539.24
COV TexSTAR - Coverage Fund	5.1148%	48,909,937.32	0.999806	48,900,448.79	(3,234.16)	212,410.69	49,122,348.01	0.999741	49,109,625.32
		378,011,862.27		377,940,157.06	(8,338.38)	5,646,687.83	383,658,550.10		383,578,506.51

## PTA Accounts

	Yield	Beginning Value for Period			Changes in Market Value	Deposits or (Withdraw)	Ending Value for Period		
		Book	Market*				Book	Market*	
NHCWRA-2016SERIESATWDBDSRF	5.255%	10,160,554.22	9,847,811.01		31,661.54	0.00	10,168,299.14	9,879,472.55	
NHCWRA 2018 DSRF	5.296%	31,997,391.58	31,023,451.95		105,491.86	0.00	32,013,519.80	31,128,943.80	
NHCWRA - 2017 TWDB DSRF	5.265%	21,408,604.39	20,731,253.68		44,878.10	0.00	21,401,176.42	20,776,131.78	
NHCWRA - 2015 TWDB DSRF	5.329%	4,217,006.04	4,114,938.99		17,830.68	0.00	4,222,934.45	4,132,769.67	
NHCRWA Improvement Fund	5.199%	90,774,625.03	88,241,957.31		334,393.35	0.00	90,906,142.42	88,576,350.66	
NHCRWA Coverage Fund	5.157%	9,128,906.05	8,919,938.96		6,217.28	0.00	9,119,359.88	8,926,156.23	
NHCRWA 2014 DSRF	5.256%	6,129,666.71	5,958,825.21		22,147.98	0.00	6,136,417.27	5,980,973.20	
NHCRWA 2013 DSRF	5.132%	8,738,137.16	8,549,256.00		18,199.87	0.00	8,739,992.21	8,567,455.87	
NHCRWA 2008/2016 DSRF	5.170%	20,101,805.06	19,600,937.05		54,366.64	0.00	20,112,580.67	19,655,303.69	
NHCRWA 2008 Capital Contribution	5.253%	27,783,185.34	27,531,406.66		84,873.45	0.00	27,841,965.51	27,616,280.11	
*Market values include accrued income	5.225%	230,439,881.59	224,519,776.82		720,060.75	0.00	230,662,387.76	225,239,837.57	

Total of all investments

\$ 5,646,687.83 \$ 614,320,937.86 \$ 608,818,344.08

## Review:

This report complies with the Public Funds Investment Act and the Authority's Investment Policy.

This report and the Authority's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of Authority funds.

Investment Training since 10/26/2022:

Cyndi Plunkett 5 hrs.

## Signatures:

Investment Officer

(please sign &amp; date)



Report: NHCWRA Holdings Report  
Date: 07/01/2023 - 07/31/2023

NHCWRA-2016 SERIES A TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA-2016SERIESATWDBDSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	799,990.10	798,913.01	950.00	0.00	0.00	0.00	0.00
NHCWRA-2016SERIESATWDBDSRF	31846V443	U.S. Bancorp Asset Management, Inc.	07/31/2023	AAAm	Aaa	96,051.09	96,051.09	0.00	58,397.50	58,397.50	0.00	58,397.50
NHCWRA-2016SERIESATWDBDSRF	CCYUSD	---	07/31/2023	AAA	Aaa	847.28	847.28	0.00	2,067.95	2,067.95	0.00	2,067.95
NHCWRA-2016SERIESATWDBDSRF	3137EAEY1	Federal Home Loan Mortgage Corporation	10/16/2023	AA+	Aaa	749,719.00	738,457.74	195.31	749,800.41	741,715.07	273.44	741,988.50
NHCWRA-2016SERIESATWDBDSRF	3137EAF2	Federal Home Loan Mortgage Corporation	12/04/2023	AA+	Aaa	850,000.00	831,621.97	159.38	850,000.00	835,309.61	336.46	835,646.07
NHCWRA-2016SERIESATWDBDSRF	91282CBV2	United States	04/15/2024	AA+	Aaa	800,364.50	768,937.50	631.15	800,325.44	772,406.25	885.25	773,291.49
NHCWRA-2016SERIESATWDBDSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	749,400.52	717,246.09	239.47	749,458.36	720,322.27	397.42	720,719.69
NHCWRA-2016SERIESATWDBDSRF	91282CFA4	United States	07/31/2024	AA+	Aaa	782,682.40	779,656.25	10,011.05	784,031.74	781,656.25	65.22	781,721.47
NHCWRA-2016SERIESATWDBDSRF	91282CFN6	United States	09/30/2024	AA+	Aaa	0.00	0.00	0.00	839,621.22	839,574.22	12,140.37	851,714.59
NHCWRA-2016SERIESATWDBDSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	1,047,334.62	987,369.14	1,005.77	1,047,497.41	991,183.60	1,669.16	992,852.76
NHCWRA-2016SERIESATWDBDSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	800,170.97	752,812.50	349.73	800,161.08	755,437.50	1,027.32	756,464.83
NHCWRA-2016SERIESATWDBDSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	248,868.83	235,927.74	1,408.84	248,927.49	236,572.27	1,729.97	238,302.24
NHCWRA-2016SERIESATWDBDSRF	91282ZF0	United States	03/31/2025	AA+	Aaa	769,680.16	739,843.75	1,005.46	771,114.80	742,093.75	1,344.26	743,438.01
NHCWRA-2016SERIESATWDBDSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	845,735.27	815,136.72	4,694.16	845,932.25	816,298.83	6,584.02	822,882.84
NHCWRA-2016SERIESATWDBDSRF	9128284R8	United States	05/31/2025	AA+	Aaa	742,989.62	721,728.52	1,826.33	743,291.55	722,402.34	3,652.66	726,055.00
NHCWRA-2016SERIESATWDBDSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	876,719.86	863,261.72	67.26	877,671.93	864,035.15	2,152.17	866,187.33
NHCWRA-2016SERIESATWDBDSRF	---	---	10/03/2024	AA+	Aaa	10,160,554.22	9,847,811.01	22,543.91	10,168,299.14	9,879,472.55	32,257.72	9,911,730.27

NHCWRA 2018 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA 2018 DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	2,499,969.05	2,496,603.15	2,968.75	0.00	0.00	0.00	0.00
NHCWRA 2018 DSRF	31846V443	U.S. Bancorp Asset Management, Inc.	07/31/2023	AAAm	Aaa	240,660.91	240,660.91	0.00	73,610.35	73,610.35	0.00	73,610.35
NHCWRA 2018 DSRF	CCYUSD	---	07/31/2023	AAA	Aaa	2,105.52	2,105.52	0.00	6,180.16	6,180.16	0.00	6,180.16
NHCWRA 2018 DSRF	3137EAEV7	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	2,000,018.37	1,985,977.00	1,763.89	2,000,007.83	1,993,637.84	2,180.56	1,995,818.40
NHCWRA 2018 DSRF	3137EAEY1	Federal Home Loan Mortgage Corporation	10/16/2023	AA+	Aaa	1,999,250.66	1,969,220.64	520.83	1,999,467.76	1,977,906.84	729.17	1,978,636.01
NHCWRA 2018 DSRF	3137EAF2	Federal Home Loan Mortgage Corporation	12/04/2023	AA+	Aaa	2,250,000.00	2,201,352.28	421.88	2,250,000.00	2,211,113.68	890.63	2,212,004.30
NHCWRA 2018 DSRF	3135EMNG3	Farm Credit System	01/19/2024	AA+	Aaa	2,149,952.59	2,089,507.06	2,225.25	2,149,959.92	2,098,486.13	164.83	2,098,650.96
NHCWRA 2018 DSRF	91282CBV2	United States	04/15/2024	AA+	Aaa	2,000,911.26	1,922,343.76	1,577.87	2,000,813.61	1,931,015.62	2,213.11	1,933,228.73
NHCWRA 2018 DSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	2,098,321.47	2,008,289.05	670.52	2,098,483.41	2,016,902.35	1,112.77	2,018,015.12
NHCWRA 2018 DSRF	91282CFA4	United States	07/31/2024	AA+	Aaa	1,956,706.00	1,949,140.62	25,027.62	1,960,079.34	1,954,140.62	163.04	1,954,303.66
NHCWRA 2018 DSRF	91282CCT6	United States	08/15/2024	AA+	Aaa	2,735,384.74	2,601,005.85	3,874.31	2,736,491.65	2,612,607.42	4,757.42	2,617,364.84
NHCWRA 2018 DSRF	91282CFN6	United States	09/30/2024	AA+	Aaa	0.00	0.00	0.00	2,667,032.12	2,666,882.83	38,563.52	2,705,446.35
NHCWRA 2018 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	2,493,653.87	2,350,878.90	2,394.70	2,494,041.45	2,359,960.95	3,974.18	2,363,935.13
NHCWRA 2018 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	2,250,480.87	2,117,285.15	983.61	2,250,453.04	2,124,667.98	2,889.34	2,127,557.32
NHCWRA 2018 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	746,606.48	707,783.21	4,226.52	746,782.48	709,716.80	5,189.92	714,906.71
NHCWRA 2018 DSRF	91282ZF0	United States	03/31/2025	AA+	Aaa	1,924,200.41	1,849,609.38	2,513.66	1,927,787.02	1,855,234.38	3,360.66	1,858,595.04
NHCWRA 2018 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	2,213,836.45	2,133,740.25	12,287.65	2,214,352.08	2,136,782.22	17,234.63	2,154,016.85
NHCWRA 2018 DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	2,435,332.94	2,397,949.23	186.82	2,437,977.59	2,400,097.65	5,978.26	2,406,075.91
NHCWRA 2018 DSRF	---	---	08/04/2024	AA+	Aaa	31,997,391.58	31,023,451.95	61,643.88	32,013,519.80	31,128,943.80	89,402.05	31,218,345.86

NHCWRA - 2017 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost	Market Value	Accrued Interest	Amortized Cost	Market Value Ending	Accrued Interest	Market Value +
NHCWRA - 2017 TWDB DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	1,649,979.57	1,647,758.08	1,959.38	0.00	0.00	0.00	0.00
NHCWRA - 2017 TWDB DSRF	31846V443	U.S. Bancorp Asset Management, Inc.	07/31/2023	AAAm	Aaa	137,210.46	137,210.46	0.00	37,669.51	37,669.51	0.00	37,669.51
NHCWRA - 2017 TWDB DSRF	CCYUSD	---	07/31/2023	AAA	Aaa	1,508.02	1,508.02	0.00	4,010.37	4,010.37	0.00	4,010.37
NHCWRA - 2017 TWDB DSRF	3137EAEY1	Federal Home Loan Mortgage Corporation	10/16/2023	AA+	Aaa	1,499,437.99	1,476,915.48	390.63	1,499,600.82	1,483,430.13	546.88	1,483,977.01
NHCWRA - 2017 TWDB DSRF	3137EAF2	Federal Home Loan Mortgage Corporation	12/04/2023	AA+	Aaa	1,575,000.00	1,540,946.59	295.31	1,575,000.00	1,547,779.57	623.44	1,548,403.01
NHCWRA - 2017 TWDB DSRF	91282CEG2	United States	03/31/2024	AA+	Aaa	1,613,935.72	1,611,263.68	9,331.97	1,617,968.35	1,616,484.38	12,476.43	1,628,960.81
NHCWRA - 2017 TWDB DSRF	91282CBV2	United States	04/15/2024	AA+	Aaa	1,650,751.79	1,585,933.60	1,301.74	1,650,671.23	1,593,087.89	1,825.82	1,594,913.71
NHCWRA - 2017 TWDB DSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	1,498,801.05	1,434,492.18	478.94	1,498,916.72	1,440,644.54	794.84	1,441,439.37
NHCWRA - 2017 TWDB DSRF	91282CCT6	United States	08/15/2024	AA+	Aaa	1,591,496.57	1,513,312.50	2,254.14	1,592,140.59	1,520,062.50	2,767.96	1,522,830.45
NHCWRA - 2017 TWDB DSRF	91282CFN6	United States	09/30/2024	AA+	Aaa	0.00	0.00	0.00	1,728,631.93	1,728,535.17	24,994.88	1,753,530.04
NHCWRA - 2017 TWDB DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	1,695,684.63	1,598,597.65	1,628.40	1,695,948.18	1,604,773.45	2,702.45	1,607,475.89
NHCWRA - 2017 TWDB DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	1,625,347.30	1,529,150.38	710.38	1,625,327.20	1,534,482.43	2,086.75	1,536,569.18
NHCWRA - 2017 TWDB DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	497,737.66	471,855.47	2,817.68	497,854.99	473,144.53	3,459.94	476,604.47
NHCWRA - 2017 TWDB DSRF	91282ZF0	United States	03/31/2025	AA+	Aaa	1,587,465.34	1,525,927.74	2,073.77	1,590,424.29	1,530,568.36	2,772.54	1,533,340.90
NHCWRA - 2017 TWDB DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	1,666,595.97	1,606,298.84	9,250.26	1,666,984.14	1,608,588.86	12,974.39	1,621,563.25
NHCWRA - 2017 TWDB DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	1,485,979.25	1,443,457.04	3,652.66	1,486,583.10	1,444,804.68	7,305.33	1,452,110.01
NHCWRA - 2017 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	1,631,673.07	1,606,625.98	125.17	1,633,444.98	1,608,065.43	4,005.43	1,612,070.86
NHCWRA - 2017 TWDB DSRF	---	---	09/21/2024	AA+	Aaa	21,408,604.39	20,731,253.68	36,270.42	21,401,176.42	20,776,131.78	79,337.06	20,855,468.84

## NHCWRA - 2015 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA - 2015 TWDB DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	549,993.19	549,252.69	653.13	0.00	0.00	0.00	0.00
NHCWRA - 2015 TWDB DSRF	31846V443	U.S. Bancorp Asset Management, Inc.	07/31/2023	AAAm	Aaa	43,245.82	43,245.82	0.00	57,042.63	57,042.63	0.00	57,042.63
NHCWRA - 2015 TWDB DSRF	CCYUSD	---	07/31/2023	AAA	Aaa	511.40	511.40	0.00	1,360.45	1,360.45	0.00	1,360.45
NHCWRA - 2015 TWDB DSRF	91282CDD0	United States	10/31/2023	AA+	Aaa	549,630.69	541,341.80	347.49	549,724.53	543,275.39	521.23	543,796.62
NHCWRA - 2015 TWDB DSRF	3133EMNG3	Farm Credit System	01/19/2024	AA+	Aaa	574,987.32	558,821.66	595.13	574,989.28	561,223.03	44.08	561,267.12
NHCWRA - 2015 TWDB DSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	524,580.37	502,072.26	167.63	524,620.85	504,225.59	278.19	504,503.78
NHCWRA - 2015 TWDB DSRF	91282CCG4	United States	06/15/2024	AA+	Aaa	499,489.05	476,093.75	54.64	499,534.26	478,476.56	160.52	478,637.08
NHCWRA - 2015 TWDB DSRF	91282CFA4	United States	07/31/2024	AA+	Aaa	538,094.14	536,013.67	6,882.60	539,021.82	537,388.67	44.84	537,433.51
NHCWRA - 2015 TWDB DSRF	912828YH7	United States	09/30/2024	AA+	Aaa	548,500.95	524,648.44	2,073.77	548,601.59	526,431.64	2,772.54	529,204.18
NHCWRA - 2015 TWDB DSRF	9128283P3	United States	12/31/2024	AA+	Aaa	387,973.11	382,937.50	24.46	388,635.24	383,937.50	782.61	384,720.11
NHCWRA - 2015 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	0.00	0.00	0.00	539,403.79	539,408.20	7,162.40	546,570.60
NHCWRA - 2015 TWDB DSRF	---	---	07/03/2024	AA+	Aaa	4,217,006.04	4,114,938.99	10,798.83	4,222,934.45	4,132,769.67	11,766.41	4,144,536.08

## NHCWRA Improvement Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA Improvement Fund	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	4,999,938.10	4,993,206.30	5,937.50	0.00	0.00	0.00	0.00
NHCWRA Improvement Fund	31846V443	U.S. Bancorp Asset Management, Inc.	07/31/2023	AAAm	Aaa	4,394,365.93	4,394,365.93	0.00	337,088.98	337,088.98	0.00	337,088.98
NHCWRA Improvement Fund	CCYUSD	---	07/31/2023	AAA	Aaa	9,573.28	9,573.28	0.00	25,516.46	25,516.46	0.00	25,516.46
NHCWRA Improvement Fund	3137EAEV7	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	4,500,041.34	4,468,448.25	3,968.75	4,500,017.61	4,485,685.14	4,906.25	4,490,591.39
NHCWRA Improvement Fund	3137EAEY1	Federal Home Loan Mortgage Corporation	10/16/2023	AA+	Aaa	2,998,875.99	2,953,830.96	781.25	2,999,201.63	2,966,860.26	1,093.75	2,967,954.01
NHCWRA Improvement Fund	9128285U0	United States	12/31/2023	AA+	Aaa	3,948,495.06	3,947,968.76	285.33	3,957,219.94	3,956,093.76	9,130.43	3,965,224.19
NHCWRA Improvement Fund	3133EMNG3	Farm Credit System	01/19/2024	AA+	Aaa	3,699,918.41	3,595,895.88	3,829.50	3,699,931.03	3,611,348.22	283.67	3,611,631.89
NHCWRA Improvement Fund	91282CEA5	United States	02/29/2024	AA+	Aaa	2,246,700.01	2,192,431.64	11,280.57	2,247,114.87	2,200,078.13	14,123.64	2,214,201.77
NHCWRA Improvement Fund	91282CEG2	United States	03/31/2024	AA+	Aaa	3,678,484.41	3,661,962.90	21,209.02	3,686,445.83	3,673,828.13	28,355.53	3,702,183.66
NHCWRA Improvement Fund	91282CBV2	United States	04/15/2024	AA+	Aaa	5,002,278.15	4,805,859.40	3,944.67	5,002,034.03	4,827,539.05	5,532.79	4,833,071.84
NHCWRA Improvement Fund	91282CCC3	United States	05/15/2024	AA+	Aaa	4,996,003.49	4,781,640.60	1,596.47	4,996,839.07	4,802,148.45	2,649.46	4,804,797.91
NHCWRA Improvement Fund	91282CCG4	United States	06/15/2024	AA+	Aaa	3,396,525.52	3,237,437.50	371.58	3,396,832.97	3,253,640.61	1,091.53	3,254,732.14
NHCWRA Improvement Fund	91282CFA4	United States	07/31/2024	AA+	Aaa	4,891,764.98	4,872,851.55	62,569.06	4,900,198.35	4,885,351.55	407.61	4,885,759.16
NHCWRA Improvement Fund	91282CCT6	United States	08/15/2024	AA+	Aaa	4,973,426.79	4,729,101.55	7,044.20	4,975,439.35	4,750,195.30	8,649.86	4,758,845.16
NHCWRA Improvement Fund	912828YH7	United States	09/30/2024	AA+	Aaa	1,949,387.78	1,907,812.50	7,540.98	1,952,748.05	1,914,296.88	10,081.97	1,924,378.85
NHCWRA Improvement Fund	91282CDH1	United States	11/15/2024	AA+	Aaa	4,987,307.74	4,701,757.80	4,789.40	4,988,082.89	4,719,921.90	7,948.37	4,727,870.27
NHCWRA Improvement Fund	91282CDN8	United States	12/15/2024	AA+	Aaa	6,001,282.32	5,646,093.72	2,622.95	6,001,208.11	5,665,781.28	7,704.92	5,673,486.20
NHCWRA Improvement Fund	91282CDZ1	United States	02/15/2025	AA+	Aaa	5,723,983.04	5,426,337.91	32,403.31	5,725,332.32	5,441,162.10	39,789.36	5,480,951.46
NHCWRA Improvement Fund	912828ZF0	United States	03/31/2025	AA+	Aaa	2,164,725.46	2,080,810.55	2,827.87	2,168,760.40	2,087,138.68	3,780.74	2,090,919.42
NHCWRA Improvement Fund	9128284M9	United States	04/30/2025	AA+	Aaa	2,476,900.30	2,406,835.95	12,109.38	2,477,933.65	2,409,765.63	18,164.06	2,427,929.69
NHCWRA Improvement Fund	9128284R8	United States	05/31/2025	AA+	Aaa	2,476,632.08	2,405,761.73	6,087.77	2,477,638.50	2,408,007.80	12,175.55	2,420,183.35
NHCWRA Improvement Fund	912828XZ8	United States	06/30/2025	AA+	Aaa	2,435,332.94	2,397,949.23	186.82	2,437,977.59	2,400,097.65	5,978.26	2,406,075.91
NHCWRA Improvement Fund	912828Y79	United States	07/31/2025	AA+	Aaa	1,989,751.42	1,922,343.76	23,984.81	1,990,157.27	1,923,593.76	156.25	1,923,750.01
NHCWRA Improvement Fund	9128284Z0	United States	08/31/2025	AA+	Aaa	1,963,959.70	1,915,546.88	18,383.15	1,965,304.26	1,916,562.50	23,016.30	1,939,578.80
NHCWRA Improvement Fund	9128285C0	United States	09/30/2025	AA+	Aaa	2,442,108.84	2,405,664.05	18,852.46	2,444,192.74	2,406,835.95	25,204.92	2,432,040.87
NHCWRA Improvement Fund	9128285J5	United States	10/31/2025	AA+	Aaa	0.00	0.00	0.00	4,809,920.10	4,810,351.55	37,907.61	4,848,259.16
NHCWRA Improvement Fund	9128285N6	United States	11/30/2025	AA+	Aaa	0.00	0.00	0.00	4,314,220.96	4,315,429.71	21,915.98	4,337,345.69
NHCWRA Improvement Fund	9128285T3	United States	12/31/2025	AA+	Aaa	2,426,861.96	2,380,468.75	178.33	2,429,235.45	2,382,031.25	5,706.52	2,387,737.77
NHCWRA Improvement Fund	---	---	10/23/2024	AA+	Aaa	90,774,625.03	88,241,957.31	252,785.13	90,906,142.42	88,576,350.66	295,755.33	88,872,105.99

NHCRWA Coverage Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA Coverage Fund	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	749,990.72	748,980.95	890.63	0.00	0.00	0.00	0.00
NHCRWA Coverage Fund	31846V443	U.S. Bancorp Asset Management, Inc.	07/31/2023	AAAm	Aaa	818,233.14	818,233.14	0.00	74,640.31	74,640.31	0.00	74,640.31
NHCRWA Coverage Fund	CCYUSD	---	07/31/2023	AAA	Aaa	1,505.96	1,505.96	0.00	4,387.08	4,387.08	0.00	4,387.08
NHCRWA Coverage Fund	3137EAEV7	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	750,006.89	744,741.38	661.46	750,002.93	747,614.19	817.71	748,431.90
NHCRWA Coverage Fund	91282CBA8	United States	12/15/2023	AA+	Aaa	499,720.35	488,613.28	27.32	499,772.26	490,507.81	80.26	490,588.07
NHCRWA Coverage Fund	91282CEG2	United States	03/31/2024	AA+	Aaa	733,607.15	732,392.58	4,241.80	735,440.17	734,765.63	5,671.11	740,436.73
NHCRWA Coverage Fund	91282CCC3	United States	05/15/2024	AA+	Aaa	749,400.52	717,246.09	239.47	749,458.36	720,322.27	397.42	720,719.69
NHCRWA Coverage Fund	91282CCG4	United States	06/15/2024	AA+	Aaa	499,489.05	476,093.75	54.64	499,534.26	478,476.56	160.52	478,637.08
NHCRWA Coverage Fund	91282CFN6	United States	09/30/2024	AA+	Aaa	0.00	0.00	0.00	740,842.26	740,800.79	10,712.09	751,512.88
NHCRWA Coverage Fund	91282CDH1	United States	11/15/2024	AA+	Aaa	773,032.70	728,772.46	742.36	773,152.85	731,587.89	1,232.00	732,819.89
NHCRWA Coverage Fund	91282CDZ1	United States	02/15/2025	AA+	Aaa	746,606.48	707,783.21	4,226.52	746,782.48	709,716.80	5,189.92	714,906.71
NHCRWA Coverage Fund	91282CGU9	United States	03/31/2025	AA+	Aaa	0.00	0.00	0.00	735,550.63	735,556.64	9,766.91	745,323.55
NHCRWA Coverage Fund	91282CEH0	United States	04/15/2025	AA+	Aaa	373,118.50	359,619.14	2,070.95	373,205.41	360,131.84	2,904.71	363,036.55
NHCRWA Coverage Fund	9128284R8	United States	05/31/2025	AA+	Aaa	297,195.85	288,691.41	730.53	297,316.62	288,960.94	1,461.07	290,422.00
NHCRWA Coverage Fund	912828XZ8	United States	06/30/2025	AA+	Aaa	681,893.22	671,425.78	52.31	682,633.73	672,027.34	1,673.91	673,701.26
NHCRWA Coverage Fund	9128285C0	United States	09/30/2025	AA+	Aaa	727,046.93	721,699.22	5,655.74	727,869.91	722,050.79	7,561.48	729,612.26
NHCRWA Coverage Fund	9128285T3	United States	12/31/2025	AA+	Aaa	728,058.59	714,140.63	53.50	728,770.64	714,609.38	1,711.96	716,321.33
NHCRWA Coverage Fund	---	---	11/16/2024	AA+	Aaa	9,128,906.05	8,919,938.96	19,647.23	9,119,359.88	8,926,156.23	49,341.05	8,975,497.28

NHCRWA 2014 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2014 DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	349,995.67	349,524.44	415.63	0.00	0.00	0.00	0.00
NHCRWA 2014 DSRF	31846V443	U.S. Bancorp Asset Management, Inc.	07/31/2023	AAAm	Aaa	623,627.72	623,627.72	0.00	47,596.74	47,596.74	0.00	47,596.74
NHCRWA 2014 DSRF	CCYUSD	---	07/31/2023	AAA	Aaa	880.78	880.78	0.00	2,866.71	2,866.71	0.00	2,866.71
NHCRWA 2014 DSRF	3137EAEV7	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	500,004.59	496,494.25	440.97	500,001.96	498,409.46	545.14	498,954.60
NHCRWA 2014 DSRF	3137EAF2	Federal Home Loan Mortgage Corporation	12/04/2023	AA+	Aaa	650,000.00	635,946.21	121.88	650,000.00	638,766.17	257.29	639,023.47
NHCRWA 2014 DSRF	3133EMNG3	Farm Credit System	01/19/2024	AA+	Aaa	324,992.83	315,855.72	336.38	324,993.94	317,213.02	24.92	317,237.94
NHCRWA 2014 DSRF	91282CBV2	United States	04/15/2024	AA+	Aaa	350,159.47	336,410.16	276.13	350,142.38	337,927.73	387.30	338,315.03
NHCRWA 2014 DSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	349,720.24	334,714.84	111.75	349,747.23	336,150.39	185.46	336,335.85
NHCRWA 2014 DSRF	91282CCG4	United States	06/15/2024	AA+	Aaa	299,693.43	285,656.25	32.79	299,720.56	287,085.94	96.31	287,182.25
NHCRWA 2014 DSRF	91282CFA4	United States	07/31/2024	AA+	Aaa	0.00	0.00	0.00	488,508.79	488,535.16	40.76	488,575.92
NHCRWA 2014 DSRF	91282CFN6	United States	09/30/2024	AA+	Aaa	347,044.04	345,324.22	3,739.07	347,243.95	345,707.03	4,998.98	350,706.01
NHCRWA 2014 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	299,238.47	282,105.47	287.36	299,284.98	283,195.31	476.90	283,672.22
NHCRWA 2014 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	500,106.86	470,507.81	218.58	500,100.67	472,148.44	642.08	472,790.52
NHCRWA 2014 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	497,737.66	471,855.47	2,817.68	497,854.99	473,144.53	3,459.94	476,604.47
NHCRWA 2014 DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	0.00	0.00	0.00	441,330.37	441,333.99	5,860.14	447,194.13
NHCRWA 2014 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	348,243.94	335,644.53	1,932.89	348,325.05	336,123.05	2,711.07	338,834.11
NHCRWA 2014 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	198,130.57	192,460.94	487.02	198,211.08	192,640.62	974.04	193,614.67
NHCRWA 2014 DSRF	91282CEV3	United States	07/15/2025	AA+	Aaa	490,090.46	481,816.41	6,919.89	490,487.88	482,128.91	692.93	482,821.84
NHCRWA 2014 DSRF	---	---	08/26/2024	AA+	Aaa	6,129,666.71	5,958,825.21	18,138.01	6,136,417.27	5,980,973.20	21,353.26	6,002,326.46

NHCRWA 2013 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2013 DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	599,992.57	599,184.76	712.50	0.00	0.00	0.00	0.00
NHCRWA 2013 DSRF	31846V443	U.S. Bancorp Asset Management, Inc.	07/31/2023	AAAm	Aaa	680,753.72	680,753.72	0.00	92,808.60	92,808.60	0.00	92,808.60
NHCRWA 2013 DSRF	CCYUSD	---	07/31/2023	AAA	Aaa	1,419.91	1,419.91	0.00	3,633.66	3,633.66	0.00	3,633.66
NHCRWA 2013 DSRF	3137EAEV7	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	750,006.89	744,741.38	661.46	750,002.93	747,614.19	817.71	748,431.90
NHCRWA 2013 DSRF	91282CDD0	United States	10/31/2023	AA+	Aaa	399,731.41	393,703.12	252.72	399,799.66	395,109.38	379.08	395,488.45
NHCRWA 2013 DSRF	91282CBA8	United States	12/15/2023	AA+	Aaa	499,720.35	488,613.28	27.32	499,772.26	490,507.81	80.26	490,588.07
NHCRWA 2013 DSRF	91282CEA5	United States	02/29/2024	AA+	Aaa	499,684.82	487,207.03	2,506.79	499,724.46	488,906.25	3,138.59	492,044.84
NHCRWA 2013 DSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	499,600.35	478,164.06	159.65	499,638.91	480,214.85	264.95	480,479.79
NHCRWA 2013 DSRF	91282CCG4	United States	06/15/2024	AA+	Aaa	499,489.05	476,093.75	54.64	499,534.26	478,476.56	160.52	478,637.08
NHCRWA 2013 DSRF	91282CFN6	United States	09/30/2024	AA+	Aaa	743,665.79	739,980.47	8,012.30	744,094.19	740,800.79	10,712.09	751,512.88
NHCRWA 2013 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	498,730.78	470,175.78	478.94	498,808.29	471,992.19	794.84	472,787.03
NHCRWA 2013 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	497,737.66	471,855.47	2,817.68	497,854.99	473,144.53	3,459.94	476,604.47
NHCRWA 2013 DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	0.00	0.00	0.00	588,440.51	588,445.31	7,813.52	596,258.84
NHCRWA 2013 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	522,365.90	503,466.80	2,899.33	522,487.57	504,184.57	4,066.60	508,251.17
NHCRWA 2013 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	346,728.49	336,806.64	852.29	346,869.39	337,121.09	1,704.58	338,825.67
NHCRWA 2013 DSRF	91282CEY3	United States	07/15/2025	AA+	Aaa	485,752.93	481,816.41	6,919.89	486,321.34	482,128.91	692.93	482,821.84
NHCRWA 2013 DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	484,697.95	481,132.81	3,770.49	485,246.60	481,367.19	5,040.98	486,408.17
NHCRWA 2013 DSRF	91282CFW6	United States	11/15/2025	AA+	Aaa	0.00	0.00	0.00	596,183.96	596,390.63	5,722.83	602,113.45
NHCRWA 2013 DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	728,058.59	714,140.63	53.50	728,770.64	714,609.38	1,711.96	716,321.33
NHCRWA 2013 DSRF	---	---	11/19/2024	AA+	Aaa	8,738,137.16	8,549,256.00	30,179.50	8,739,992.21	8,567,455.87	46,561.37	8,614,017.24

NHCRWA 2008 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2008 DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	1,249,984.53	1,248,301.58	1,484.38	0.00	0.00	0.00	0.00
NHCRWA 2008 DSRF	31846V443	U.S. Bancorp Asset Management, Inc.	07/31/2023	AAAm	Aaa	925,466.84	925,466.84	0.00	201,417.77	201,417.77	0.00	201,417.77
NHCRWA 2008 DSRF	CCYUSD	---	07/31/2023	AAA	Aaa	1,923.32	1,923.32	0.00	5,938.50	5,938.50	0.00	5,938.50
NHCRWA 2008 DSRF	3137EAEV7	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	1,500,013.78	1,489,482.75	1,322.92	1,500,005.87	1,495,228.38	1,635.42	1,496,863.80
NHCRWA 2008 DSRF	91282CDD0	United States	10/31/2023	AA+	Aaa	999,328.53	984,257.81	631.19	999,499.15	987,773.44	947.69	988,721.13
NHCRWA 2008 DSRF	3137EAF2	Federal Home Loan Mortgage Corporation	12/04/2023	AA+	Aaa	950,000.00	929,459.85	178.13	950,000.00	933,581.33	376.04	933,957.37
NHCRWA 2008 DSRF	91282CEA5	United States	02/29/2024	AA+	Aaa	999,369.63	974,414.06	5,013.59	999,448.92	977,812.50	6,277.17	984,089.67
NHCRWA 2008 DSRF	91282CBV2	United States	04/15/2024	AA+	Aaa	1,250,569.54	1,201,464.85	986.17	1,250,508.51	1,206,884.76	1,383.20	1,208,267.96
NHCRWA 2008 DSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	1,348,920.94	1,291,042.96	431.05	1,349,025.05	1,296,580.08	715.35	1,297,295.43
NHCRWA 2008 DSRF	91282CCG4	United States	06/15/2024	AA+	Aaa	998,978.09	952,187.50	109.29	999,068.52	956,953.12	321.04	957,274.16
NHCRWA 2008 DSRF	91282CFN6	United States	09/30/2024	AA+	Aaa	1,239,442.99	1,233,300.78	13,353.83	1,240,156.99	1,234,667.98	17,853.48	1,252,521.46
NHCRWA 2008 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	1,196,953.86	1,128,421.87	1,149.46	1,197,139.89	1,132,781.26	1,907.61	1,134,688.86
NHCRWA 2008 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	850,181.66	799,863.28	371.58	850,171.15	802,652.35	1,091.53	803,743.88
NHCRWA 2008 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	995,475.31	943,710.94	5,635.36	995,709.97	946,289.06	6,919.89	953,208.95
NHCRWA 2008 DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	0.00	0.00	0.00	980,734.17	980,742.19	13,022.54	993,764.73
NHCRWA 2008 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	771,111.57	743,212.89	4,279.97	771,291.17	744,272.46	6,003.07	750,275.53
NHCRWA 2008 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	842,054.90	817,958.99	2,069.84	842,397.09	818,722.65	4,139.69	822,862.34
NHCRWA 2008 DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	779,306.54	767,343.75	59.78	780,152.83	768,031.25	1,913.04	769,944.29
NHCRWA 2008 DSRF	91282CEY3	United States	07/15/2025	AA+	Aaa	1,214,382.32	1,204,541.01	17,299.72	1,215,803.34	1,205,322.26	1,732.34	1,207,054.60
NHCRWA 2008 DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	1,211,744.88	1,202,832.03	9,426.23	1,213,116.51	1,203,417.98	12,602.46	1,216,020.43
NHCRWA 2008 DSRF	91282CFW6	United States	11/15/2025	AA+	Aaa	0.00	0.00	0.00	993,639.93	993,984.38	9,538.04	1,003,522.42
NHCRWA 2008 DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	776,595.83	761,750.00	57.07	777,355.34	762,250.00	1,826.09	764,076.09
NHCRWA 2008 DSRF	---	---	10/27/2024	AA+	Aaa	20,101,805.06	19,600,937.05	63,860.14	20,112,580.67	19,655,303.69	90,205.69	19,745,509.38

NHCRWA 2008 Capital Contribution

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2008 Capital Contributi	31846V443	U.S. Bancorp Asset Management, Inc.	07/31/2023	AAAm	Aaa	2,550,596.45	2,550,596.45	0.00	2,591,902.82	2,591,902.82	0.00	2,591,902.82
NHCRWA 2008 Capital Contributi	CCYUSD	---	07/31/2023	AAA	Aaa	4,505.58	4,505.58	0.00	8,898.74	8,898.74	0.00	8,898.74
NHCRWA 2008 Capital Contributi	91282CCN9	United States	07/31/2023	AA+	Aaa	2,490,711.14	2,490,363.08	1,303.52	0.00	0.00	0.00	0.00
NHCRWA 2008 Capital Contributi	9128285D8	United States	09/30/2023	AA+	Aaa	1,999,585.04	1,988,109.54	14,453.55	1,999,726.40	1,991,875.00	19,323.77	2,011,198.77
NHCRWA 2008 Capital Contributi	912828V23	United States	12/31/2023	AA+	Aaa	2,488,230.40	2,462,695.30	152.85	2,490,224.16	2,467,578.13	4,891.30	2,472,469.43
NHCRWA 2008 Capital Contributi	91282CEG2	United States	03/31/2024	AA+	Aaa	1,986,076.30	1,953,046.88	11,311.48	1,987,634.95	1,959,375.00	15,122.95	1,974,497.95
NHCRWA 2008 Capital Contributi	91282CEX5	United States	06/30/2024	AA+	Aaa	1,987,584.88	1,952,656.24	163.04	1,988,624.09	1,957,343.76	5,217.39	1,962,561.15
NHCRWA 2008 Capital Contributi	91282CFA4	United States	07/31/2024	AA+	Aaa	1,956,706.00	1,949,140.62	25,027.62	1,960,079.34	1,954,140.62	163.04	1,954,303.66
NHCRWA 2008 Capital Contributi	91282CFN6	United States	09/30/2024	AA+	Aaa	2,743,438.85	2,713,261.71	29,378.42	2,743,872.25	2,716,269.55	39,277.66	2,755,547.21
NHCRWA 2008 Capital Contributi	9128283D0	United States	10/31/2024	AA+	Aaa	2,431,485.38	2,402,246.10	9,476.90	2,435,714.55	2,408,691.40	14,215.35	2,422,906.75
NHCRWA 2008 Capital Contributi	9128283P3	United States	12/31/2024	AA+	Aaa	2,429,067.82	2,393,359.38	152.85	2,432,975.28	2,399,609.38	4,891.30	2,404,500.68
NHCRWA 2008 Capital Contributi	91282CGD7	United States	12/31/2024	AA+	Aaa	2,739,271.11	2,711,113.30	317.60	2,739,861.26	2,713,369.15	10,163.04	2,723,532.19
NHCRWA 2008 Capital Contributi	91282CGU9	United States	03/31/2025	AA+	Aaa	1,975,926.39	1,960,312.50	19,480.87	1,977,075.12	1,961,484.38	26,045.08	1,987,529.46
NHCRWA 2008 Capital Contributi	91282CHL8	United States	06/30/2025	AA+	Aaa	0.00	0.00	0.00	2,485,376.55	2,485,742.20	10,054.35	2,495,796.55
NHCRWA 2008 Capital Contributi	---	---	08/04/2024	AA+	Aaa	27,783,185.34	27,531,406.66	111,218.71	27,841,965.51	27,616,280.11	149,365.26	27,765,645.37

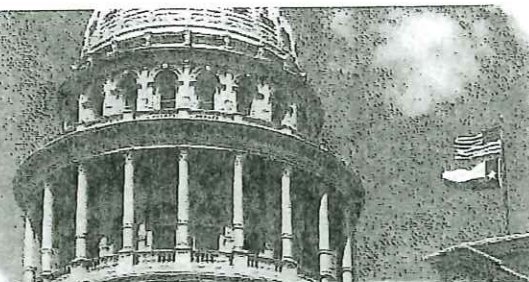
Summary

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
---	---	---	09/27/2024	AA+	Aaa	230,439,881.59	224,519,776.82	627,085.77	230,662,387.76	225,239,837.57	865,345.20	226,105,182.77

\* Grouped by: Account

\* Groups Sorted by: Account

\* Weighted by: Ending Market Value + Accrued



## Monthly Newsletter: August 2023

### ANNOUNCEMENTS

We welcome the following entities who joined TexPool in July 2023:

#### TexPool

City of West Orange  
Town of Holiday Lakes  
Atascosa MUD 1  
Upper Sabine Valley SWMD  
Housing Opportunity and Management Enterprises

#### TexPool Prime

City of West Orange  
Town of Holiday Lakes  
Atascosa MUD 1  
Tarkington ISD  
Housing Opportunity and Management Enterprises

#### Upcoming Events

August 30, 2023 - September 1, 2023  
Texas Association of Counties (TAC)  
Legislative Conference  
Austin, TX

September 18, 2023 - September 21, 2023  
75th Annual County Treasurers' Association of Texas Conference  
McAllen, TX

September 29, 2023 - October 1, 2023  
Texas Association of School Administrators/Texas Association of School Boards Annual Conference 2023  
Dallas, TX

#### TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	David Garcia
Valarie Van Vlack	Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

### Economic and Market Commentary: The middle ground

August 1, 2023

A compromise pleases no one completely, but the Federal Reserve had to take the middle ground at its policy-setting meeting in the last full week of July. Despite reports of a growing divide among Federal Open Market Committee (FOMC) participants as to the proper course of monetary policy, there was no evidence of dissension in the post-meeting statement. Far from it. Their hike of the fed funds target range by 25 basis points to a 22-year high of 5.25-5.00% was unanimous. It's that they simply don't know where the economy is situated and are wisely being cautious.

The issue is that economic growth is more robust than expected and inflation is declining at an uncertain pace—factors arguing for continued tightening. Yes, June was a good month. The Consumer Price Index (CPI) rose at a slower pace, with an annualized increase of 3% for the headline and 4.8% for core (which strips out volatile food and energy prices). The Personal Consumption Expenditures index followed suit, with an increase of 3%, the lowest level since March of 2021, 4.2% for core, the lowest since September 2021.

But all of these numbers are appreciatively higher than the 2% level that the Fed targets. And in any case, we can't expect inflation to stick a landing because of the uncertain timing of the

(continued page 6)

#### Performance as of July 31, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$28,912,616,411	\$11,636,903,930
Weighted Average Maturity**	25 Days	31 Days
Weighted Average Life**	91 Days	70 Days
Net Asset Value	0.99974	0.99993
Total Number of Participants	2,794	502
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$129,035,557.28	\$53,739,368.02
Management Fee Collected	\$1,003,894.93	\$483,129.78
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$29,655,538,628	\$11,802,792,233
Average Monthly Rate*	5.12%	5.36%
Average Weighted Average Maturity**	26	34
Average Weighted Average Life**	90	77

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

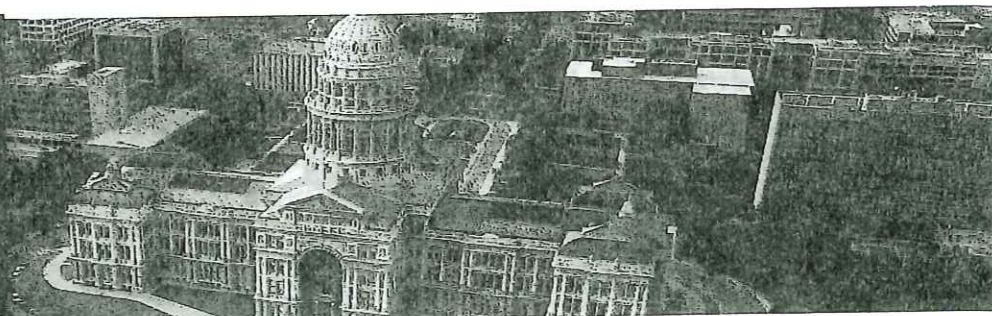
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



# TexSTAR

## MONTHLY NEWSLETTER JULY 2023



### PERFORMANCE

#### As of July 31, 2023

Current Invested Balance	\$ 10,852,471,505.08
Weighted Average Maturity (1)	25 Days
Weighted Average Life (2)	50 Days
Net Asset Value	0.999741
Total Number of Participants	1021
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$ 46,932,044.64
Management Fee Collected	\$ 544,071.72
% of Portfolio Invested Beyond 1 Year	4.03%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

#### July Averages

Average Invested Balance	\$ 10,676,905,669.90
Average Monthly Yield, on a simple basis	5.1148%
Average Weighted Maturity (1)	22 Days
Average Weighted Life (2)	47 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.  
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in July:

\* City of Joshua

### HOLIDAY REMINDER

In observance of **Labor Day**, **TexSTAR will be closed on Monday, September 4, 2023**. All ACH transactions initiated on Friday, September 1st will settle on Tuesday, September 5th. Please plan accordingly for your liquidity needs.

### ECONOMIC COMMENTARY

#### Market review

July's data releases painted a rosy picture of an economy showing resiliency growth and labor markets, even as inflation declined further. After pausing rate hikes last month, the Federal Reserve (Fed) hiked rates in July. The first estimate of 2Q23 GDP showed the economy grew at a better-than-expected 2.4% annualized rate, reflecting strength in consumption and the best pace of business fixed investment since 1Q22, rising 7.7%. Consumer confidence also improved as the University of Michigan Consumer Sentiment index rose to 71.6, the highest rate since October 2021. The economy is clearly exhibiting strength in the face of monetary tightening, but strains on the consumer and business spending may temper growth in the following quarters. On July 26th, in line with expectations, the Fed voted to increase the federal funds rate by 25 basis points (bps) to a new range of 5.25%-5.50%, the highest since 2001, and delivered somewhat dovish messaging. While statement language kept the door open for further rate hikes, commentary from Chairman Powell emphasized continued data dependency in policy decisions. Powell remained balanced in his remarks, acknowledging that recent progress on inflation and labor markets is encouraging, although continued and broad-based evidence of cooling prices and softening wage growth is still needed to confirm the trend. Moreover, he emphasized the importance of the next two months of economic releases, suggesting the July and August CPI reports will play decisive roles in determining whether additional tightening is necessary. Consequently, it is possible the Fed is done tightening despite the median dot projection from June's meeting, which suggests at least one more hike.

The disinflationary trend gathered steam in June, with headline CPI inflation gaining 0.2% month-over-month (m/m) seasonally adjusted and 3.1% year-over-year (y/y), representing only a third of last June's peak inflation of 8.9%. Core CPI also eased, rising 0.2% m/m seasonally adjusted and 4.9% y/y. In the details, declines in airline fares and used car prices contributed most to the easing.

(continued page 4)

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**  
**Actual General Operating Budget Comparison**  
**Fiscal Year Ending DECEMBER 31, 2023**

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	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL REVENUES & EXPENSES	7 months Budget Comparison	2023 AMENDED BUDGET	OVER (UNDER) BUDGET
<b>Receipts</b>						57,509,171	69,536,590									
Cost of Water	10,095,522	8,549,263	9,421,038	8,359,200	9,884,013	11,200,134	12,027,419						68,536,590	60,695,633	104,050,000	8,840,767
Interest Earned	3,191,046	3,272,975	3,071,350	3,154,500	3,309,873	3,353,471	3,358,140						22,711,356	58,333	100,000	22,653,022
<b>Total Receipts</b>	<b>13,286,568</b>	<b>11,822,238</b>	<b>12,492,388</b>	<b>11,513,700</b>	<b>13,193,886</b>	<b>14,553,605</b>	<b>15,385,559</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>92,247,946</b>	<b>60,754,167</b>	<b>104,150,000</b>	<b>31,493,779</b>
<b>Disbursements &amp; Expenses</b>						32,030,383	0						32,030,383	54,905,704	94,124,064	(22,875,321)
Interest Expense	0	0	0	0	0	0	0						8,138,432	0	0	0
Water Purchase	866,025	0	817,902	2,222,841	1,203,035	0	3,008,630						1,023,982	13,630,167	23,366,000	(4,467,773)
Operations & Maintenance	93,686	242,584	20,949	181,842	337,784	28,358	118,558						70,600	46,667	80,000	23,333
Financial Advisory/Audit Expenses	0	0	0	0	0	0	0						0	0	0	0
Public Trust Advisors	0	0	0	0	0	0	0						0	0	0	0
GMS Group	0	0	0	0	0	0	0						70,000	0	0	0
McGrath & Co. & MGSB - Auditors	0	0	0	50,000	11,000	9,000	0						0	29,167	50,000	(29,167)
Engineering Expenses (non CIP related)	0	0	0	0	0	0	0						0	0	0	0
Legal Expenses	32,507	33,505	300	89,538	48,133	37,501	28,338						310,796	123,958	212,500	186,837
RBAP, PG, JP	5,658	0	11,127	5,904	6,068	10,578	1,640						269,821	0	0	0
Others: Kemp Smith, Baker Botts, Andrews	0	0	0	0	0	0	0						40,975	76,708	131,600	(875)
Lobbyist	10,833	10,833	10,833	10,833	10,833	10,833	10,833						75,833	0	0	0
Steve Bresnen	0	0	0	0	0	0	0						34,079	216,121	370,493	(182,042)
Public Relations	4,639	4,639	4,639	4,639	4,639	4,639	1,165						28,999	0	0	0
Websites	1,052	500	500	1,370	0	0	1,658						5,060	0	0	0
Water Conservation	0	0	0	0	0	0	0						0	0	0	0
Professional services	0	0	0	0	0	0	0						0	0	0	0
Printing	0	0	0	0	0	0	0						1,016,824	1,272,146	2,180,822	(255,322)
Professional Services	1,650	3,750	4,950	1,650	4,350	3,150	3,000						22,500	0	0	0
Directors Fees	1,798	1,957	2,014	1,728	1,940	1,842	1,833						13,111	0	0	0
Payroll Taxes (Director/staff)	19,718	20,481	20,020	19,930	19,724	19,685	19,249						138,806	0	0	0
Contribution to 401A/457	27,593	27,593	27,593	27,593	27,593	27,593	27,593						193,150	0	0	0
General Manager	84,157	88,045	86,446	83,669	84,208	83,906	84,205						594,836	0	0	0
Administrative Support (salary)	950	0	3,456	7,488	4,686	475	0						17,066	0	0	0
Contract/Temporary Services	4,138	5,629	7,340	3,725	5,688	5,527	5,327						37,356	0	0	0
Travel and reimbursements	0	0	0	0	0	0	0						710,940	262,453	449,920	448,487
Office Space	14,874	14,841	8,644	14,778	14,764	15,037	14,753						97,512	0	0	0
Lease	7,525	7,480	4,497	0	7,372	1,426	29,998						58,287	0	0	0
Purchase costs (furniture, computer)	112,536	17,396	58,340	63,085	62,774	83,623	141,576						539,328	0	0	0
Utilities	4,315	2,278	2,520	3,080	1,177	1,514	931						15,814	0	0	0
Office Expenses (including postage)	1,666	260	91	1,516	1,013	220	278						484,368	931,028	1,596,050	(446,661)
Miss Expenses	2,665	3,020	0	2,705	1,488	550	3,093						5,044	0	0	0
Membership Fees	0	0	0	0	0	0	0						13,521	0	0	0
Seminars/Training (conferences; etc.)	0	0	0	0	0	0	0						0	0	0	0
Redistricting/Mapping	0	0	0	0	0	0	0						169,015	0	0	0
Permit Fees	0	0	0	0	0	0	0						0	0	0	0
Election Expenses	0	0	0	0	0	0	0						0	0	0	0
Other Misc. Expenses	16,004	16,004	16,004	14,822	14,817	184,321	14,817						276,787	0	0	0
Insurance (directors & employees)	1,334,187	500,793	1,107,984	2,812,935	1,981,067	32,641,186	3,517,465	0	0	0	0	0	43,895,618	71,494,120	122,561,348	(27,598,502)
<b>Total Disbursements</b>	<b>1,334,187</b>	<b>500,793</b>	<b>1,107,984</b>	<b>2,812,935</b>	<b>1,981,067</b>	<b>32,641,186</b>	<b>3,517,465</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43,895,618</b>	<b>71,494,120</b>	<b>122,561,348</b>	<b>(27,598,502)</b>
<b>2020 Capital Improvement Plan</b>																
<b>Acquisition</b>																
Half Associates	0	5,586	0	793	0	3,229	0						9,618	15,698,083	26,911,000	(14,007,351)
Hutch Blackwell	115,789	109,159	154,313	228,889	2,785	5,139	258,400						874,473	0	0	0
PAS Property Acquisition Services	105,540	165,201	83,687	139,747	120,245	113,915	78,306						806,642	14,319,083	24,547,000	(9,111,320)
<b>Design</b>																
AECOM USA Group, Inc.	229,166	203,887	0	475,520	305,257	252,872	178,515						1,645,215	0	0	0
Gunda Corporation	0	44,619	0	29,326	0	0	18,548						92,494	0	0	0
CP&V	31,639	38,680	0	278,946	0	0	5,001						354,266	0	0	0
Arcafix	0	0	0	0	0	21,109	0						21,109	0	0	0
Aurora Technical Services, LLC	348,028	275,931	236,742	151,572	107,413	248,863	198,695						1,567,245	0	0	0
Bickerstaff	0	0	3,036	0	0	0	0						3,036	0	0	0
BGE, Inc.	2,006	3,164	2,577	609	0	0	0						8,825	0	0	0
Binkley & Barfield, Inc.	605	0	34,290	8,181	0	69,924	0						113,001	0	0	0
Carelio	0	0	0	0	0	0	0						0	0	0	0
Daniel W. Krueger, P.E.	2,781	3,656	2,281	2,250	3,813	2,406	3,156						20,344	0	0	0
Dannensbaum Engineering	65,553	65,553	58,675	11,391	48,716	12,327	23,889						286,104	0	0	0
Freese & Nichols	30,808	6,152	11,516	31,624	13,426	40,684	11,061						145,271	0	0	0
HR Green	0	0	0	0	0	0	0						0	0	0	0
IDS Engineering Group	0	57,765	0	13,709	0	0	6,881						78,355	0	0	0
Jacobs Engineering Group	5,803	0	0	13,500	0	0	13,466						32,769	0	0	0
Jones & Carter/Quidity Engineering	83,964	121,840	30,563	20,730	0	0	10,144						267,241	0	0	0
Kimley-Horn & Associates, Inc.	0	0	0	0	0	5,167	0						5,167	0	0	0
BL Technology Inc.	0	0	0	0	0	0	0						0	0	0	0
KUO & Associates, Inc.	63,979	0	23,202	28,131	12,003	6,418	6,697						140,430	0	0	0
LJA Engineering	0	0	0	0	0	0	0						0	0	0	0
Lockwood, Andrews & Newman, Inc.	0	0	0	16,415	0	0	0						16,415	0	0	0
KIT/Civitas	0	0	0	21,895	0	0	27,910						49,805	0	0	0
McKim & Creed	0	0	0	0	0	0	0						0	0	0	0
Project Surveillance, Inc.	25,000	25,000	25,000	25,000	25,000	25,000	25,000						175,000	0	0	0
RPS	0	0	0	0	0	981	6,497						7,477	0	0	0
Sander Engineering	28,191	0	29,704	0	0	0	0						58,895	0	0	0
V&A Consulting Engineers Inc.	0	0	0	13,183	0	0	0						13,183	0	0	0
Kahua	0	0	0	0	0	0	70,000						70,000	0	0	0
AECOM USA Group, Inc.	30,040	6,078	0	0	0	0	0						36,118	120,341,083	206,299,000	(74,477,327)
<b>Construction</b>																
Aviles Engineering Corporation	23,265	47,427	0	29,885	65,690	11,627	2,453						180,347	0	0	0
Binkley & Barfield, Inc.	13,386	23,660	0	17,285	3,400	10,967	0						68,698	0	0	0
BL Technology Inc.	21,241	14,160	0	0	10,800	0	0						46,201	0	0	0
Black & Veatch Corporation	64,669	19,536	45,368	42,054	2,220	125,666	0						299,513	0	0	0
BRH Garver Construction, LTD.	1,060,909	594,802	525,583	0	0	0	0						2,181,294	0	0	0
Centerpoint Energy Houston Electric	0	0	0	86,444	0	0	0						86,444	0	0	0
DEC	0	0	0	0	0	25,594	0						25,594	0	0	0
E P Brady, Inc.	0	0	0	0	0	0	0						0	0	0	0
Five Companies, LLC	3,333,758	4,292,478	6,306,271	2,572,416	2,395,767	5,452,219	0						24,362,909	0	0	0
Flintco, LLC	177,808	0	0	97,220	36,539	144,360	0						455,927	0	0	0
Freese & Nichols	320,920	116,259	136,501	0	144,904	0	263,106						981,690	0	0	0
Geotest Engineering Inc	9,083	171,673	0	118,345	26,487	25,204	0						350,791	0	0	0
Harper Brothers Construction, LLC	1,440,385	4,15														

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**  
**FISCAL YEAR 2023 OPERATING BUDGET PLANNING REPORT**  
Jan-July 2023 Review - September 11, 2023

	Jan-July 2023 ACTUAL	Projected Annual Actual 2023	AMENDED BUDGET 2023	Mgt/Consult Proposed BUDGET 2023
<b>REVENUES</b>				
Surface Water and Groundwater Revenues	\$ 69,537,158	\$ 139,074,316	\$ 104,050,000	\$ 116,300,000
Interest Earned (for O&M and Administrative)	\$ 658,208	\$ 1,151,863	\$ 100,000	\$ 3,000,000
Interest Earned (for Debt Service)	\$ 1,250,507	\$ 1,875,761		
<b>TOTAL REVENUES</b>	<b>\$ 71,445,873</b>	<b>\$ 142,101,940</b>	<b>\$ 104,150,000</b>	<b>\$ 119,300,000</b>
<b>EXPENSES</b>				
DEBT SERVICE EXPENSE & RESERVES	\$ 32,030,383	\$ 97,723,008	\$ 94,124,064	\$ 97,723,008
<b>O&amp;M EXPENSES:</b>				
OPERATIONS & MAINTENANCE	\$ 9,887,837	\$ 22,402,130	\$ 23,366,000	\$ 22,402,130
<b>TOTAL O&amp;M</b>	<b>\$ 9,887,837</b>	<b>\$ 22,402,130</b>	<b>\$ 23,366,000</b>	<b>\$ 22,402,130</b>
<b>ADMINISTRATIVE EXPENSES:</b>				
FINANCIAL SERVICES	\$ 70,000	\$ 85,000	\$ 80,000	\$ 87,000
ENGINEERING SERVICES	\$ -	\$ 50,000	\$ 50,000	\$ 50,000
LEGAL SERVICES	\$ 310,796	\$ 699,290	\$ 212,500	\$ 272,500
LEGISLATIVE CONSULTANT	\$ 75,833	\$ 130,000	\$ 131,500	\$ 131,500
COMMUNICATION SERVICES	\$ 34,079	\$ 85,198	\$ 370,493	\$ 130,268
MANAGEMENT SERVICES	\$ 1,428,402	\$ 2,856,804	\$ 3,106,792	\$ 3,250,600
MISCELLANEOUS SERVICES	\$ -	\$ 272,000	\$ 1,020,000	\$ 272,000
CAPITAL OUTLAY	\$ 58,287	\$ 87,431	\$ 100,000	\$ 100,000
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 1,977,397</b>	<b>\$ 4,265,723</b>	<b>\$ 5,071,285</b>	<b>\$ 4,293,868</b>
<b>TOTAL EXPENSES</b>	<b>\$ 43,895,618</b>	<b>\$ 124,390,861</b>	<b>\$ 122,561,349</b>	<b>\$ 124,419,006</b>

# North Harris County Regional Water Authority

Check/Voucher Register

## 1110 - Cash in Bank - Amegy Operating acct

From 7/1/2023 Through 7/31/2023

Check Date	Check Number	Vendor Name	Check Amount
7/6/2023	7549	DAVID BARKER	522.07
7/6/2023	7550	KELLY P. FESSLER	668.97
7/6/2023	7551	RON GRAHAM	554.10
7/6/2023	7552	MARK S. RAMSEY	334.91
7/6/2023	7553	MELISSA L. ROWELL	1,418.40
7/6/2023	7554	BAKER BOTTS L.L.P.	6,068.00
7/6/2023	7555	CONSTELLATION NEW ENERGY, INC.	62,297.27
7/6/2023	7556	CITY OF HOUSTON UTILITY CUSTOMER SERVICE	1,203,035.27
7/6/2023	7557	INFRAMARK LLC	303,887.21
7/6/2023	7558	TEXAS COMMISSION ENVIRONMENTAL QUALITY	81,025.00
7/6/2023	7559	TEXAS WATER CONSERVATION ASSOCIATION	171,365.00
7/7/2023	EFTPS07/07/2023	INTERNAL REVENUE SERVICE	459.02
7/14/2023	401W07/14/2023	MISSIONSQUARE RETIREMENT	2,996.02
7/14/2023	401X07/14/2023	MISSIONSQUARE RETIREMENT	6,937.50
7/14/2023	457W07/14/2023	MISSIONSQUARE RETIREMENT	7,902.84
7/14/2023	EFTPS07/14/2023	INTERNAL REVENUE SERVICE	11,410.50
7/15/2023	FSA07/15/2023	CLARITY BENEFIT SOLUTIONS	243.75
7/31/2023	401W07/31/2023	MISSIONSQUARE RETIREMENT	2,919.60
7/31/2023	401X07/31/2023	MISSIONSQUARE RETIREMENT	6,937.50
7/31/2023	457W07/31/2023	MISSIONSQUARE RETIREMENT	6,384.52
7/31/2023	EFTPS07/31/2023	INTERNAL REVENUE SERVICE	11,591.68
7/31/2023	FSA07/31/2023	CLARITY BENEFIT SOLUTIONS	243.75
Total 1110 - Cash in Bank - Amegy Operating acct			1,889,202.88

# North Harris County Regional Water Authority

Check/Voucher Register

## 1115 - Cash in Bank - Amegy Cap Proj 2003

From 7/1/2023 Through 7/31/2023

Check Date	Check Number	Vendor Name	Check Amount
7/6/2023	10011	BLISS RE LLC	100,000.00
7/6/2023	10012	AECOM USA GROUP INC.	305,256.69
7/6/2023	10013	AURORA TECHNICAL SERVICES, LLC	107,413.00
7/6/2023	10014	AVILES ENGINEERING CORPORATION	49,461.64
7/6/2023	10015	BLACK & VEATCH CORPORATION	31,366.50
7/6/2023	10016	DANIEL W. KRUEGER, P.E.	2,406.25
7/6/2023	10017	DANNENBAUM ENGINEERING CORPORATION	48,715.72
7/6/2023	10018	FIVE COMPANIES, LLC	2,622,836.88
7/6/2023	10019	FLINTCO LLC	144,359.65
7/6/2023	10020	FREESE AND NICHOLS	158,330.30
7/6/2023	10021	GEOTEST ENGINEERING, INC.	25,203.88
7/6/2023	10022	HARPER BROTHERS CONSTRUCTION, LLC	651,120.45
7/6/2023	10023	HARPER BROTHERS CONSTRUCTION, LLC	570,925.88
7/6/2023	10024	HUSCH BLACKWELL LLP	2,785.07
7/6/2023	10025	KUO & ASSOCIATES, INC	12,002.75
7/6/2023	10026	LOCKWOOD, ANDREWS & NEWNAM, INC.	17,788.40
7/6/2023	10027	MAIN LANE INDUSTRIES	63,682.95
7/6/2023	10029	PAS PROPERTY ACQUISITION SERVICES, LLC	120,245.27
7/6/2023	10030	PROJECT SURVEILLANCE, INC.	41,688.00
7/6/2023	10031	REYTEC CONSTRUCTION RESOURCES, INC.	42,848.37
7/6/2023	10032	V&A CONSULTING ENGINEERS INC	95,161.53
7/10/2023	10033	THUY THI DANG	2,500.00
7/21/2023	10036	DANNENBAUM ENGINEERING CORPORATION	25,594.43
7/21/2023	10037	MARK E. LEBLANC AND JOANNE E. LEBLANC	2,600.00
7/21/2023	10038	REID ROAD MUD 2	5,046.00
Total 1115 - Cash in Bank - Amegy Cap Proj 2003			5,249,339.61

# North Harris County Regional Water Authority

Check/Voucher Register

**1120 - Cash in Bank - Amegy Admin. Expense**

From 7/1/2023 Through 7/31/2023

Check Date	Check Number	Vendor Name	Check Amount
7/6/2023	19397	STEPHEN AUSTIN	160.00
7/11/2023	19398	AMAZON CAPITAL SERVICES	38.37
7/11/2023	19399	AT&T	1,016.14
7/11/2023	19400	CENTERPOINT ENERGY	29.87
7/11/2023	19401	CLARITY BENEFIT SOLUTIONS	45.17
7/11/2023	19402	CONSTELLATION NEW ENERGY, INC.	5.03
7/11/2023	19403	DEPARTMENT OF STATE HEALTH SERVICES	60.37
7/11/2023	19404	POLLEY GARZA PLLC	37,501.03
7/11/2023	19405	TOMBALL AREA CHAMBER OF COMMERCE	250.00
7/11/2023	19406	THE TEXAS NETWORK	75.00
7/27/2023	19407	4IMPRINT, INC.	1,658.00
7/27/2023	19408	BANKCARD CENTER	449.67
7/27/2023	19409	BANKCARD CENTER	1,798.46
7/27/2023	19410	AT&T	1,607.73
7/27/2023	19411	AT&T	2,184.69
7/27/2023	19412	AT&T	441.96
7/27/2023	19413	AT&T	575.08
7/27/2023	19414	BLUE CROSS OF TEXAS	9,728.14
7/27/2023	19415	BRESNENASSOCIATES, INC.	10,833.33
7/27/2023	19416	CAVALLO ENERGY TEXAS LLC	20.68
7/27/2023	19417	CONSTELLATION NEW ENERGY, INC.	25.83
7/27/2023	19418	DOUGLAS HAUDE	635.00
7/27/2023	19419	DANIEL VAUGHN	160.00
7/27/2023	19420	HAWKINS, INC.	22,415.52
7/27/2023	19421	HARRIS COUNTY MUD 217	543.35
7/27/2023	19422	JUN CHANG	1,325.00
7/27/2023	19423	KRYSTAL BOGGS	3,605.45
7/27/2023	19424	MARK EVANS	795.80
7/27/2023	19425	POLLEY GARZA PLLC	28,337.50
7/27/2023	19426	QUILL	228.88
7/27/2023	19427	READYREFRESH BY NESTLE	87.86
7/27/2023	19428	RICOH USA, INC.	1,162.42
7/27/2023	19429	SHOWRI NANDAGIRI	225.00
7/27/2023	19430	T-MOBILE	369.36
7/27/2023	19431	THE TEXAS NETWORK	31,078.00
7/27/2023	19432	MISSIONSQUARE RETIREMENT	250.00
7/27/2023	19433	VERIZON WIRELESS	2,184.16
7/31/2023	19434	3648 CYPRESS CREEK PARKWAY LLC	13,591.04
7/31/2023	19435	MUTUAL OF OMAHA	4,490.20
Total 1120 - Cash in Bank - Amegy Admin. Expense			179,989.09

# North Harris County Regional Water Authority

Check/Voucher Register

1120 - Cash in Bank - Amegy Admin. Expense

From 7/1/2023 Through 7/31/2023

Check Date	Check Number	Vendor Name	Check Amount
Report Total			7,318,531.58

MINUTES OF MEETING OF THE  
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

August 7, 2023

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in regular session, open to the public, at 6:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Mark Ramsey	President
Melissa Rowell	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Kelly P. Fessler	Assistant Secretary

All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Doug Haude, P.E., Construction Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Mr. Mike Baugher and Mr. Paul Vines of AECOM Technical Services, Inc., Program Manager for the Authority; Mr. Carlton McDevitt of Inframark, LLC, operator for the Authority; Mr. John Howell of The GMS Group, L.L.C., co-financial advisor to the Authority; and Mr. Andrew P. Johnson, III, attorney, and Ms. Mirna Croon, paralegal, (via videoconference) of Johnson Petrov, LLP, general counsel the Authority. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law.

APPROVAL OF MINUTES

The Board considered approval of the minutes of the July 6, 2023 regular meeting. Upon motion by Director Rowell, seconded by Director Graham, after full discussion and the question being put to the Board, the Board tabled the minutes of the July 6, 2023 meeting.

PUBLIC COMMENT

Mr. Jerry Homan, of Harris County Fresh Water Supply District No. 61, addressed the Board regarding the recent changes in the fees of office passed by the Texas Legislature, the practice of rescheduling meetings for holidays, and approval of the financing agreement with the Texas Water Development Board (TWDB).

Next, Mr. Nick Fava, of Bammel Utility District, addressed the Board and welcomed Mr. Johnson as the new attorney for the Authority.

Mr. Marc Newmann, of Harris County MUD 322, then offered advice on the conduct of meetings.

Mr. Bill Papp, of Harris County Water Control and Improvement District No. 132, addressed the Board regarding public comments and encouraged the public to listen to the meeting recordings located on the Authority's website.

Mr. Michael Koska, of Friendswood Development Company, read a letter to the Board on behalf of Harris County MUD Nos. 514 and 578.

#### COUNSEL FOR THE AUTHORITY

Mr. Chang stated that an agreement has been reached with Johnson Petrov, LLP, as authorized at the previous Board meeting.

#### MESSAGE FROM PRESIDENT AND BOARD MEMBERS

Director Rowell said that the Board is responsible for serving the community and making decisions that are in the best interests of its rate payers. These projects are financed with rate payer money, so the Board has an obligation to investigate them carefully. Director Rowell also encouraged anyone with ideas to reach out to her or other Board members.

Director Ramsey noted that there are some significant items on the agenda and asked the Board to be brief in their comments so that they can get through the agenda in a timely manner.

#### LONE STAR GROUNDWATER CONSERVATION DISTRICT PRESENTATION

The President acknowledged Mr. Jim Spigener of Lone Star Groundwater Conservation District ("LSGCD") and Mr. Michael Keester, hydrogeologist of R.W. Harden & Associates, Inc.

Mr. Spigener explained that Montgomery County does not have a subsidence district, but a groundwater conservation district. It is important for the county to determine how much groundwater can be extracted without causing any damage. The high growth rate in Montgomery County makes it expensive to build the necessary infrastructure. Mr. Spigener explained that the LSGCD is trying to use science and data to answer the question of the sustainable yield of the aquifer.

Next, Mr. Keester introduced himself and said that he has been studying the aquifer, formations, and how groundwater moves through those formations for the past 20 years. He then reviewed the PowerPoint presentation, which is attached as an exhibit to these minutes. Following his presentation, Mr. Keester responded to questions from the Board.

Mr. Spigener pointed out that in his opinion everyone in the 16 counties of groundwater management area, including Fort Bend County and Harris County, would benefit from the data related to availability of groundwater.

Mr. Spigener further explained that benefits to the Authority would be determined if groundwater is available, the Authority will not need to spend money to build additional infrastructure.

#### FINANCE DIRECTOR'S REPORT, INCLUDING MONTHLY FINANCIAL REPORT AND PAYMENT OF BILLS

The President then recognized Ms. Plunkett, who reviewed the Authority's Financial Report with the Board, including the monthly investment report, the checks being presented for payment, a copy of which is attached hereto.

Upon motion by Director Barker, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Financial Report, and the checks being presented for payment.

#### ANNUAL REVIEW OF INVESTMENTS

Ms. Plunkett stated that the Authority is required to perform an annual review of its Investment Policy and adopt a list of qualified brokers authorized to engage in the investment transactions with the Authority. She said that she and the Authority's investment advisor, Chris DeBow, have reviewed the Investment Policy and are confident that it is compliant with the law.

Ms. Plunket then introduced Mr. Chris DeBow with Public Trust Advisors ("Public Trust"), who gave the PowerPoint presentation and responded to questions regarding the Authority investments. A copy of the PowerPoint presentation is attached as an exhibit to the minutes.

Next, the Board considered the approval of the Order Reviewing the Investment Policy. Upon motion by Director Barker, seconded by Director Ramsey, after full discussion and with all Directors present voting aye, the Board approved the Order Reviewing the Investment Policy.

The Board agreed to recess for 15 minutes at 8:40 p.m. The meeting resumed at 8:55 p.m.

#### BOND DEBT DISCUSSION

Director Barker started the bond debt discussion by stating that the Board is being asked to approve the issuance of \$170 million in bonds to cover overruns or additions to the 2018 procurement. Director Barker stated that the Board would need more details as to the reasons for the cost overruns. Mr. Chang clarified that the funding was not for covering overruns and stated that what the fundings is for will be addressed later in the meeting.

Next, Mr. Howell responded to questions from Director Ramsey regarding incremental revenue and debt coverage. Mr. Howell further confirmed that as he previously stated, the Authority will not need to increase its rate this year if it approves the \$171 million financing with TWDB.

Further discussions ensued regarding using SWIFT funding projects for the Authority to comply with the rules of the Harris Galveston Subsidence District.

Mr. Chang then explained the process for approving projects for TWDB funding.

Mr. Baugher next reviewed the PowerPoint slides showing the projects that would be funded by the proposed TWDB 2023 SWIFT closing. Extensive discussion ensued.

Next, Director Fessler moved to approve the TWDB Financing Agreement. Director Ramsey proposed the TWDB Agreement be tabled until more information is provided to the Board.

Mr. Chang and Mr. Howell then responded to questions from the Board.

Following extensive discussion, and upon motion by Director Rowell, with all Directors present voting aye, and with Director Fessler voting nay, the Board agreed to table this matter for about two (2) weeks.

#### OPERATOR'S REPORT, INCLUDING MAJOR ISSUES AFFECTING OPERATIONS DURING PRIOR MONTH AND ANTICIPATED ISSUES IN COMING MONTHS

Mr. McDevitt reviewed the Operator's Report, a copy of which is attached as an exhibit to the minutes. Mr. McDevitt also responded to water quality questions.

#### GENERAL MANAGER'S REPORT

Mr. Chang reviewed the report as presented on the PowerPoint presentation, a copy of which is attached to these minutes. Mr. Chang reviewed an updated map of all utility districts currently on surface water.

#### ATTORNEY'S REPORT

Order Amending Procedural Rules Regarding Directors Fees of Office. Mr. Johnson reviewed the draft Order Amending Procedural Rules Regarding Directors Fees of Office.

Director Rowell stated she attended several utility district meetings where Boards adopted the increased fees retroactively – starting June 16, 2023. She then stated that she has reached the maximum fees of office of \$7,200 in July, 2023 and is currently not getting paid any fees of office.

Director Rowell then made a motion to increase the per-diem amount from \$150 to \$195 with the annual limit of 68 meetings, effective retroactively from June 16, 2023. Director Fessler stated that he is not in favor of being paid retroactively against the advice of the attorney. Director Rowell then amended her motion and stated that instead of effective June 16, 2023, the new per-diem increase would be effective August 7, 2023.

Director Fessler proposed an amendment to Director Rowell's motion to increase the per-diem amount from \$150 to \$200 with the annual limit of \$10,000 effective August 7, 2023, and after full discussion and with three Directors voting aye and two Directors voting nay, the Board approved the Order Amending Procedural Rules Regarding Directors Fees of Office with the per-diem amount of \$200 with the annual limit of \$10,000 and effective August 7, 2023.

Authorize General Manager to Engage Hydrogeologist. Extensive discussion ensued regarding this matter, then Director Ramsey made a motion, seconded by Director Barker, to authorize the General Manager to engage a hydrogeologist at a cost not to exceed \$50,000. The motion passed, with the understanding that the Hydrogeologist Contract must be approved by the Board before the engagement can proceed.

#### GENERAL MANAGER'S REPORT (continued)

Mr. Chang reported that the project known as the Rendl Pump Station is substantially complete. Mr. Chang recommended the Board accept the project and authorize final payment to the Contractor. Upon motion by the President, upon full discussion and with all Directors present voting aye, the Board accepted the project and authorized final payment to the Contractor.

#### COMMUNICATIONS

There was no action.

#### BOARD COMMITTEES

- A. Auditor Selection. There was no update to report.
- B. Authority mission/website. There was no update to report.
- C. Rate leveling and impact fees. There was no update to report.
- D. Science, Technology & Cost Savings. The President recommended appointing Director Barker along with any other Board member to chair this committee. Without objection this recommendation was implemented.

#### RATE ORDER REVISIONS

Mr. Chang said that Friendswood Development Company had contacted the Authority several times about joining the Authority's GRP. Under the current Rate Order, the Authority would charge the outside entity the contract rate, which consists of the utility district water rate plus a capital recovery surcharge or the capital recovery fee as an add-on rate. This rate has been approved by the previous Board, and several entities have entered into a GRP agreement with the Authority under the contract rate. Mr. Chang recommended that the Authority continue charging the contract rate for entities that want to join the Authority's GRP.

There was discussion, and then Director Rowell made a motion to table this matter until the next regular meeting. The motion passed with four (4) Directors voting aye and one (1) Director voting nay.

#### PROCEDURAL RULES REVISIONS RELATING TO CONDUCT OF MEETINGS AND AGENDAS.

The President reviewed the proposed changes to the Procedural Rules stating that Section 2.08 would be amended to require a second to the motion. Discussion ensued and upon motion by Director Ramsey, seconded by Director Barker, after full discussion and with all Directors present voting aye, the Board tabled this matter.

NEXT MEETING DATE

The Board agreed to schedule its next regular meeting for September 11, 2023.

BOARD DISCUSSION ON POSSIBLE FUTURE AGENDA ITEMS AND COST SAVING ACTIONS

The Board unanimously agreed to table this matter.

PUBLIC COMMENT

Mr. Papp then addressed the Board and stated that the Authority should not spend money to assist Montgomery County.

Mr. Jerry Homan, from Harris County Fresh Water Supply District No. 61, stated that the Authority has enough water for more than 50 years and is 95% complete with its projects, thus it should not waste its resources on wells.

ADJOURNMENT

With no additional matters to discuss, the meeting was adjourned at 10:33 p.m.

DRAFT

PASSED, APPROVED AND ADOPTED on \_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Secretary, Board of Directors





MINUTES OF MEETING OF THE  
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

August 24, 2023

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in special session, open to the public, at 6:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Mark Ramsey	President
Melissa Rowell	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Kelly P. Fessler	Assistant Secretary

All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Doug Haude, P.E., Construction Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Mr. Mike Baugher of AECOM Technical Services, Inc., Program Manager for the Authority; Mr. Paul Vines of AECOM Technical Services, Inc., Program Manager for the Authority; Mr. Carlton McDevitt of Inframark, LLC, operator for the Authority; Mr. John Howell of The GMS Group, L.L.C., co-financial advisor to the Authority; and Mr. Andrew P. Johnson, III, attorney, and Ms. Mirna Croon, paralegal, (via videoconference) of Johnson Petrov, LLP, general counsel the Authority. Other members of the public and consultants to the Authority were also present at the meeting.

CALL TO ORDER

The President called the meeting to order.

Director Barker delivered an invocation and let the meeting attendees in the Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENT

Mr. Bill Papp, of Harris County Water Control and Improvement District No. 132, addressed the Board regarding public comments and meeting minutes.

Mr. Jerry Homan, of Harris County Fresh Water Supply District No. 61, addressed the Board regarding the financing agreement with the Texas Water Development Board ("TWDB"); and matters discussed at the August 7, 2023 Board meeting.

Mr. Phil Eubanks introduced himself and offered his assistance to the Board with the auditor's selection process.

## MESSAGE FROM PRESIDENT AND BOARD MEMBERS

Director Rowell reported on her activities since the last Board meeting.

## DROUGHT CONTINGENCY PLANS

Director Rowell initiated a discussion regarding the City of Houston entering Stage 2 of its Drought Contingency Plan ("DCP"), which will take effect on August 27, 2023. She expressed concern that the lack of water will have a negative impact on house foundations, landscaping, and trees. It was reported that the Authority must enter Stage 2 of its DCP when the City of Houston enters Stage 2 of its DCP. This is required by the Authority's DCP. All customers who receive water from the Authority are also required to enter Stage 2 of their DCP.

## FINANCE ISSUES

Mr. Howell first responded to questions from the Board related to the proposed TWDB State Water Implementation Revenue Fund for Texas ("SWIFT") funding for the Authority's projects in the total amount of \$171,330,000.

Next, Mr. Chang reviewed the Summary of TWDB 2023 SWIFT Funding, a copy of which is attached to these minutes, and responded to questions from the Board.

Mr. Howell then reviewed the costs of issuance, a copy of which is attached to these minutes, and responded to questions from the Board.

After extensive discussion, the meeting was recessed at 7:23 pm and resumed at 7:36 pm.

Director Barker then presented the map containing planned projects to be funded with the SWIFT funding, and asked for clarification regarding the scope of the projects. A copy of Director Barker's presentation is attached to these minutes. The Engineer then responding to the Board's questions regarding the scope of the projects as well as the justification for such projects.

Next, upon conclusion of his presentation, Mr. Chang asked the Board to approve and authorize execution of the TWDB Financial Agreement.

Upon motion by Director Fessler, seconded by Director Rowell, after full discussion and with all Directors present voting aye, the Board approved and authorized execution of the TWDB Financing Agreement by the General Manager.

## RATE ORDER REVISIONS, INCLUDING PUMPAGE AND SURFACE WATER RATE REDUCTIONS AND IMPACT FEES

The President recognized Mr. Howell who stated that once he receives the parameters from the Board, GMS would be able to create models based on such parameters and calculate the impact on revenue. Extensive discussion followed about the potential effect of reducing the surface water rate. After the discussion, the Board asked Mr. Howell to model the impact of a potential \$0.25 and \$0.50 decrease in the water rates. The board discussed capitalized interest and reached a consensus

that it is not in the best interest of rate payers to capitalize interest as had been done in the past. Mr. Howell will prepare appropriate models.

#### BOARD COMMITTEES

- A. Auditor Selection. The President stated that the Board would like to explore having an independent audit which in addition to checking the math, would examine process controls and how well those process controls are used, benchmarks, adherence to all relevant accounting audit standards, etc. Mr. Johnson stated that audit selection process falls under the Professional Services Procurement Act, which means the Board could issue a request for qualifications and receive proposals or receive proposals upon request to qualified firms.
- B. Authority mission/website. There was no update to report.
- C. Rate leveling and impact fees. There was no update to report.
- D. Science, Technology & Cost Savings. There was no update to report.
- E. Conflict of Interest Policy Implementation. Director Rowell said that conflict-of-interest forms will be sent electronically to all interested parties.

#### NEXT MEETING DATE

The Authority's next regular meeting is scheduled for September 11, 2023.

#### BOARD DISCUSSION ON POSSIBLE FUTURE AGENDA ITEMS AND COST SAVING ACTIONS

The President reported that he had called the Office of the Attorney General of Texas ("OAG") regarding meeting agendas. The OAG advised that the Board cannot directly discuss or exchange correspondence regarding meeting agenda items and those are to be treated under the OMA as if they were discussing the items themselves.

Directors should not correspond with one another regarding the business of the Authority, including agenda items, due to the OMA. This practice is in accordance the OAG's advice, which is intended to ensure that the Board complies with the Texas Open Meetings Act.

#### PUBLIC COMMENT

The President then recognized several members of the public who shared their thoughts on the Authority's business.

#### ADJOURNMENT

With no additional matters to discuss, the meeting was adjourned at 9:35 p.m.

DRAFT

PASSED, APPROVED AND ADOPTED on \_\_\_\_ day of \_\_\_\_\_, 2023.

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Secretary, Board of Directors

