

MINUTES OF MEETING OF THE  
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

April 3, 2023

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in regular session, open to the public, at 6:00 p.m. on Monday, the 3<sup>rd</sup> day of April, 2023, at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Mark Ramsey	President
Melissa Rowell	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Kelly P. Fessler	Assistant Secretary

All members of the Board were present thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Doug Haude, P.E., Construction Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Ms. Kibriana Bonner, Administrative Assistant to the Authority; Mr. Mike Baugher and Mr. Paul Vining of AECOM Technical Services, Inc., Program Manager for the Authority; Mr. Carlton McDevitt of Inframark, LLC, operator for the Authority; Mr. Rafael Ortega of Aurora Technical Services; Mr. Jon D. Polley, attorney, and Ms. Alison Miller, paralegal, of Radcliffe Bobbitt Adams Polley PLLC, general counsel and co-bond counsel for the Authority. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law. The posted notices of the meeting are attached hereto.

CALL TO ORDER

Director Ramsey called the meeting to order.

Mr. Norman Adamek of Harris County MUD No. 249 delivered an invocation and led the meeting attendees in the Pledges of Allegiance to the United States and Texas flags.

APPROVE MINUTES OF PRIOR MEETINGS

Upon motion by Director Rowell, seconded by Director Barker, after full discussion and the question being put to the Board, the Board voted unanimously to approve the minutes of the regular meeting of March 20, 2023, as revised.

PUBLIC COMMENT

Mr. Bill Papp of Harris County Water Control and Improvement District ("HCWCID") No. 132 noted that his comments are his alone and do not reflect HCWCID No. 132. Mr. Papp

addressed the Board regarding previous agenda items and parliamentary procedure. Written comments from Mr. Papp are attached hereto.

Mr. Jerry Homan, General Manager of Harris County Fresh Water Supply District No. 61 addressed the Board regarding the Texas Open Meetings Act, the Authority's public comment procedures and House Bill ("HB") 3820. Written comments from Mr. Homan are attached hereto.

Mr. Adamek addressed the Board regarding the Authority's surface water conversion progress and in support HB 3820.

#### MESSAGES FROM PRESIDENT AND BOARD MEMBERS

Director Barker stated that the Authority's public comment policy requires public comments be limited to the Board as a whole and not on individual Directors.

Director Fessler reported that a town hall meeting regarding a Harris County regional subsidence update will be held on May 4<sup>th</sup> at the Timber Lane Community Center from 6:00 p.m. to 8:00 p.m., and he will be speaking along with Mr. Homan, Mr. John Ellis with the United States Geological Survey and Mr. Mike Turco with the Harris-Galveston Subsidence District ("HGSD"). Director Fessler stated that the meeting will be an opportunity to hear about the latest subsidence studies, regulations, HGSD information and the current state of the Authority's conversion projects. Director Fessler invited everyone to attend.

Director Rowell thanked everyone for attending and/or listening online to tonight's meeting and informed everyone the meeting agendas are posted on the Authority's website. Director Rowell stated the Authority staff receive and are very responsive to public inquiries, and they also pass along inquiries to Directors when necessary. Director Rowell asked if anyone has any feedback, to please pass it along to the Board or Authority staff. Director Rowell then stated that she is concerned about flooding but she does not think surface water conversion should be unaffordable, and she is looking at other ways to pay for the conversion projects. Director Rowell next stated one of the Board's top priorities is clarifying the Authority's mission and goals. Director Rowell stated the new Board ran on a commitment to provide accountability, oversight and transparency and that is what they are continuing to give our constituents. Director Rowell then reported that over the last few weeks, she has met and spoken with utility district directors, auditors and other consultants, as well as taken a tour of a pump station with Mr. McDevitt.

Director Ramsey stated he has continued to reach out to utility districts and other community organizations, and he visited a homeowners association meeting last week. Director Ramsey then stated he has received positive feedback from his constituents. Director Ramsey also stated he was in Austin today to be available to answer any questions on the recent bills Senator Bettencourt has filed that are relevant to the Authority.

#### GENERAL MANAGER'S REPORT, INCLUDING SURFACE WATER CONVERSION METRICS AND OTHER EXECUTION ISSUES

Mr. Chang reported that the Authority used 25.5 MGD of alternative water in March and achieved 33.3% surface water conversion for February.

## OPERATOR'S REPORT, INCLUDING MAJOR ISSUES AFFECTING OPERATIONS DURING PRIOR MONTH

Mr. McDevitt presented the Operator's Report to the Board. Mr. McDevitt stated that in general, construction projects are behind schedule due to supply chain issues. Mr. Haude stated delivery of electrical equipment is behind schedule due to supply chain issues. Mr. McDevitt then reviewed various issues affecting the Authority's operations.

Mr. Chang then asked for another opportunity to speak and reported the Authority has received a subpoena related to litigation between the City of Houston and the contractor for the Northeast Water Purification Plant Expansion project. Mr. Chang stated he has discussed the matter with Mr. Polley who recommended the Authority engage outside construction litigation counsel to respond to the questions contained in the subpoena, which Mr. Chang authorized. Mr. Chang further explained that the authorized engagement of outside counsel would be under \$50,000 which is the maximum amount under the General Manager's authority, and allow the Authority to respond to the subpoena right away until a formal engagement by the Authority can be presented to and approved by the Board. Mr. Polley explained the Authority is not a party to the lawsuit and the parties are subpoenaing records from nonparties.

## CONSTRUCTION/PLANNING REVIEW, INCLUDING IMPACT ON SURFACE WATER CONVERSION FROM PROJECTS

Mr. Haude presented the Construction Manager's Report to the Board. Mr. Haude reviewed an updated Gantt chart and provided an update on the status of the Authority's current and upcoming projects.

Mr. Baugher reviewed the Authority's projects that are currently under design and in planning. Director Rowell asked if the Authority will need more funding to complete all of the projects on Mr. Baugher's list. Mr. Baugher stated the Authority has submitted an abridged application to the Texas Water Development Board for SWIFT funding in the amount of \$730,000,000. Director Rowell stated she is concerned about costs and would like to look elsewhere for additional funding. Director Ramsey stated he would like to see a time graph of the projects, when they are expected to come online and how much surface water will be made available.

## FINANCE DIRECTOR'S REPORT, INCLUDING MONTHLY FINANCIAL REPORT AND PAYMENT OF BILLS

Ms. Plunkett reviewed the Authority's Financial Report with the Board, including the monthly investment report, the checks being presented for payment, and the budget comparison for the month ended February 28, 2023, a copy of which is attached hereto. Ms. Plunkett reported that the Enterprise Fund Balance is \$1,081,975,542.00.

Director Ramsey stated that in light of the recent banking crisis, he would like to report that the Authority's accounts are collateralized with federal government securities in the event one of the Authority's banking institutions were to fail.

Upon motion by Director Fessler, after full discussion and the question being put to the Board, the Board voted four (4) votes in favor, with Director Rowell abstaining, to approve the Financial Report, the monthly investment report, and the checks being presented for payment.

LEGISLATIVE/GOVERNMENT AFFAIRS

Mr. Evans reported on the 88<sup>th</sup> Legislative Session. Mr. Evans then provided an update on various legislative activities and events. Mr. Evans reported on the status of Senate Bill ("SB") 1990 regarding the procedure related to the selection of service providers, SB 1991 regarding disbursement approval, HB 4659 regarding an interim study of financing of regional projects to convert from groundwater to surface water and HB 3820 regarding the authority of the HGSD over the Authority. Mr. Evans stated that he will continue to monitor the status of these and other bills as the Legislative Session continues.

Director Ramsey stated he wants to allay any fears that have been raised regarding HB 3820. Director Ramsey next stated the legislative committee process is a constructive process that is meant to figure out what issues need to be addressed in legislative bills and amend the bills before they make it to the full floor for a vote.

PERSONNEL UPDATE

Mr. Chang reported that Ms. Lisa Sagstetter has officially retired from the Authority as of Friday, March 31<sup>st</sup>, and a new receptionist has been hired and started work. Mr. Chang stated that the receptionist would relieve Ms. Bonner from her front desk duties which would allow Ms. Bonner to take on additional duties, including some of Ms. Sagstetter's duties. Mr. Chang then stated that Ms. Sagstetter's position would be eliminated to create a new position for Ms. Bonner. The Board applauded the decision and congratulated Ms. Bonner.

ANNOUNCE NEXT MEETING DATE

Director Ramsey then confirmed the following upcoming meeting dates:

- Monday, April 17, 2023 at 6:00 p.m. (tentative due to tax day)
- Monday, May 1, 2023 at 6:00 p.m.

There being no further business to come before the Board, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED this 17<sup>th</sup> day of April, 2023.



Secretary, Board of Directors



**North Harris County**  
**Regional Water Authority**  
 3648 Cypress Creek Pkwy., Suite 110  
 Regular Board Meeting  
 April 3, 2023  
 Public Sign-in Sheet  
Please Print Clearly

Name	Address	Telephone	E-mail	Company
Marsi Thomas				WUID #132
Andres Berdugo		(832) 482 7267	andres.berdugo@ yahoo.com	Malcomson Road U.D.
Deborah Gower				NWHC MUD 32
Todd Fisher		713 569-0738	fisher@reytec.net	REYTEC
BEN SUGS				HCFUSD 61
JAMES ARMAND				Barnard UD
Bryan Perdy				Bammel UD
H. GAVIN GALLON				NWHCMUD 5
Lee Saunders				Fountainhead MUD
TIM VAIL			timothy.vaille hdrinc.com	HDR



**North Harris County**  
**Regional Water Authority**  
 3648 Cypress Creek Pkwy., Suite 110  
 Regular Board Meeting  
 April 3, 2023  
 Public Sign-in Sheet  
Please Print Clearly

Name	Address	Telephone	E-mail	Company
Kade Hallaway				BGE
Steve Berckenhoff				QUIDDITY
Dennis Corkman				MUD 24
<del>Ken Rocher</del>				Bammel
FARR	920 Memorial City Way 77029		fokheri@bv.com	BLACK & VEATCH
Margaret Caf				CRA RWA
Sylvester Johnson				STV
Jon Whisler				Bammel UD
Tommy Kelley				Charterwood MUD



**North Harris County**  
**Regional Water Authority**  
 3648 Cypress Creek Pkwy., Suite 110  
 Regular Board Meeting  
 April 3, 2023  
 Public Sign-in Sheet  
Please Print Clearly

Name	Address	Telephone	E-mail	Company
Jerry Homan				HCFWSD 61
Michael Baugher				AECOM
Jack Abernethy				MUD 82
Doug Miller				HMW
D. Rainey				MUD 202#
Marc Newman				Hc MUD 322
Laura Daniels				MUD 202
Charles Shumate				LAN
Norman & Cindy Adamek				MUD 249
Mary Conatelli				Hewlett 132



**North Harris County**  
**Regional Water Authority**  
 3648 Cypress Creek Pkwy., Suite 110  
 Regular Board Meeting  
 April 3, 2023  
 Public Sign-in Sheet  
Please Print Clearly

Name	Address	Telephone	E-mail	Company
Rafael Otey				Aurora
DAVID WARNER				Quincy
MARCIA FITZPATRICK				HC MUD #24
CATHY McDAWITT				Inframark
Tom Stowe				CHERWA
LANE McLEOD				HALFF
Bill Papp				MUD 137
Brian W.				MUD 20
LES CRUFFIT				ACW 110
Sarah Berkey				Carollo Engineers

**North Harris County  
Regional Water Authority**  
3648 Cypress Creek Pkwy., Suite 110  
Regular Board Meeting  
April 3, 2023  
Public Sign-in Sheet  
**Please Print Clearly**

Name	Address	Telephone	E-mail	Company
Jon Strange				JN SENG
Richard Dunphy				WESTAR DUD




# NHCRWA BOARD MEETING

April 3, 2023



# Call to Order

- Invocation
- Pledges of Allegiance

The background of the image is the United States flag, featuring a blue canton with white stars and alternating red and white horizontal stripes. A black rectangular box is centered over the flag, containing white text.

**I pledge allegiance to the flag of the  
United States of America  
and to the Republic for which it  
stands, one Nation  
under God, indivisible, with liberty  
and justice for all.**





**Honor the Texas  
flag; I pledge  
allegiance to  
thee, Texas, one  
state under God,  
one and  
indivisible.**

Approve minutes of prior meetings including:

- March 20, 2023 special meeting

Public Comments

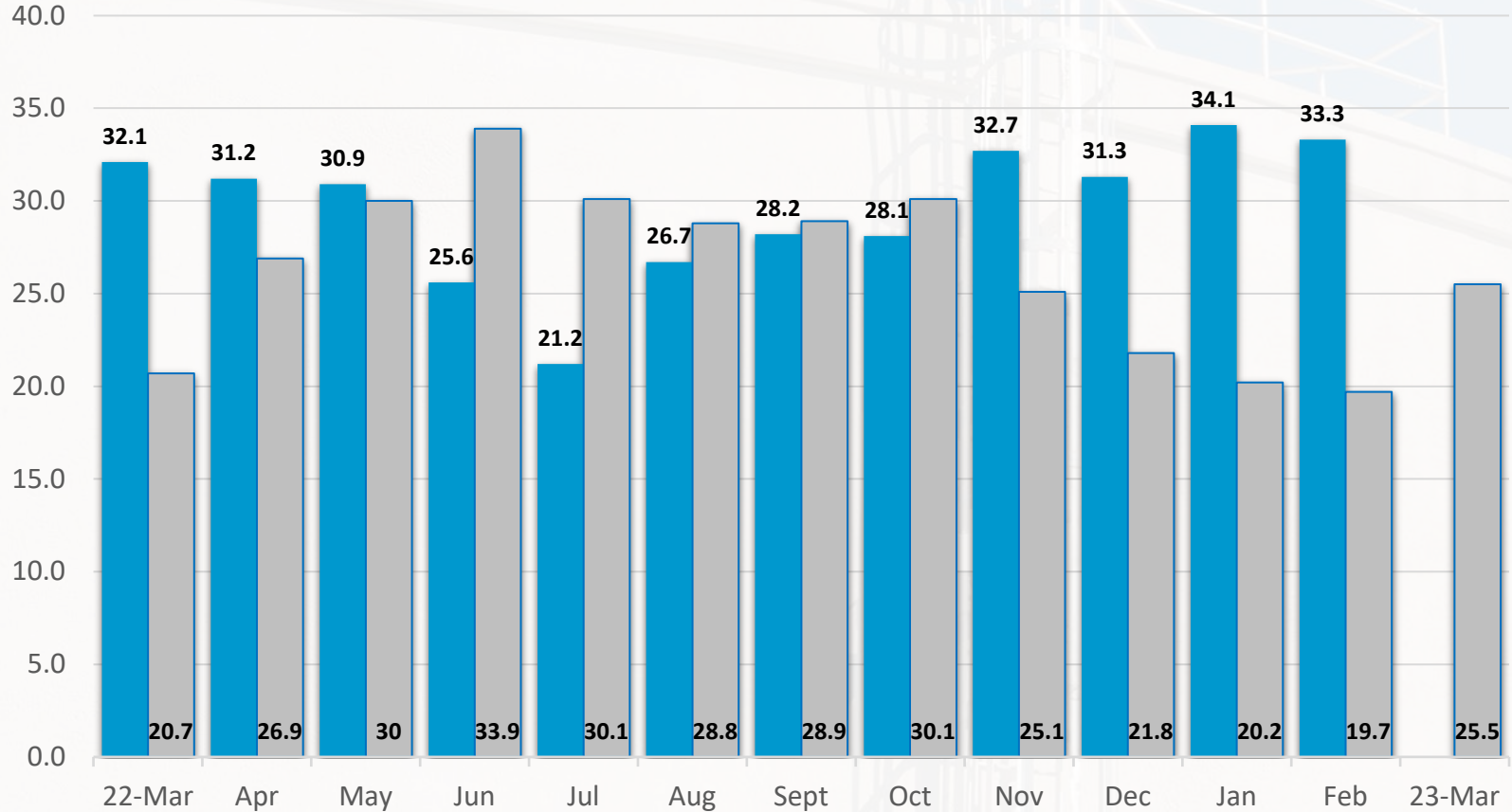
Message from the President and Board  
Members

## General Manager's Report, including:

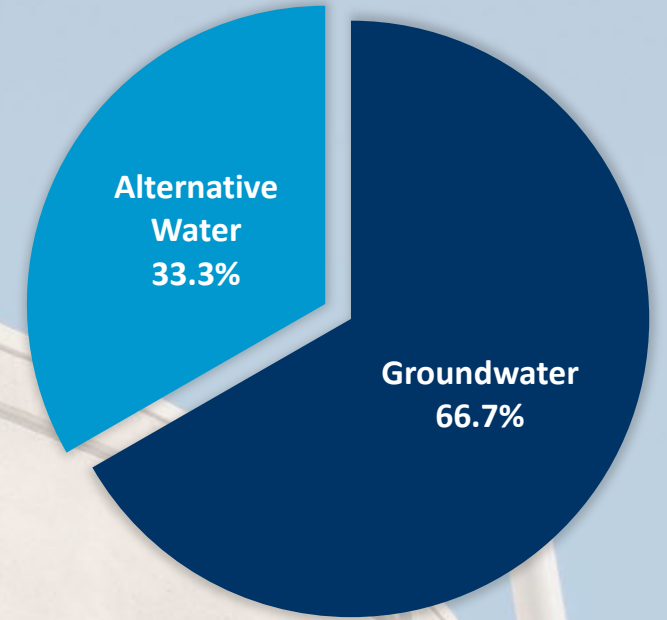
- Surface water conversion program status
- Other execution issues

## Status of Surface Water Conversion for Permit Year 2022

■ % Conversion   ■ Alternative Water



## February Conversion



**Alternative Water  
Delivered in March**

**25.5 MGD**

Operator's Report, including major issues affecting operations during prior month

Construction/Planning Review, including impact on surface water conversion from projects

# NHCRWA 2025 In Progress Program Schedule - February 2023

Agency ID	Agency Name	Activity Count	Start	Finish	Budgeted Total Cost	Actual Total Cost	Cost % Complete	Original Duration	Actual Duration	Percentage Duration	2020				2021				2022				2023				
											Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>NHCRWA 2025 System Program Schedule -</b>												[Gantt Chart for NHCRWA 2025 System Program Schedule -]															
<b>Series 24 Projects</b>												[Gantt Chart for Series 24 Projects]															
<b>24C - SH 248 Pump Station</b>												[Gantt Chart for 24C - SH 248 Pump Station]															
<b>Series 25 Projects</b>												[Gantt Chart for Series 25 Projects]															
<b>25A - 84-Inch Transmission Line</b>												[Gantt Chart for 25A - 84-Inch Transmission Line]															
<b>25B - 84-Inch Transmission Line</b>												[Gantt Chart for 25B - 84-Inch Transmission Line]															
<b>25C - 84-Inch Transmission Line</b>												[Gantt Chart for 25C - 84-Inch Transmission Line]															
<b>25D - 84-Inch Transmission Line</b>												[Gantt Chart for 25D - 84-Inch Transmission Line]															
<b>25E - 36-Inch Interconnect</b>												[Gantt Chart for 25E - 36-Inch Interconnect]															
<b>Series 28 Projects</b>												[Gantt Chart for Series 28 Projects]															
<b>28D - Mills Road 60-Inch</b>												[Gantt Chart for 28D - Mills Road 60-Inch]															
<b>28F - 96-Inch WL &amp; 5 WRFs</b>												[Gantt Chart for 28F - 96-Inch WL & 5 WRFs]															
<b>28G - North Gessner 84-Inch</b>												[Gantt Chart for 28G - North Gessner 84-Inch]															
<b>Miscellaneous Projects</b>												[Gantt Chart for Miscellaneous Projects]															
<b>2-8 - Spears Road Regional Pump Station Upgrade</b>												[Gantt Chart for 2-8 - Spears Road Regional Pump Station Upgrade]															

█ Actual Level of Effort   
 █ Actual Work   
 █ Critical Remaining Work  
▬ Primary Baseline   
 █ Remaining Work   
 ◆ Baseline Milestone



Project	Bid Date	Start Construction	Construction Completion (Substantial)	Districts Served	Estimated Surface Water Delivered (MGD)	Estimated Annual Surface Water Delivered (Gallons)
<b>Projects Under Design</b>						
7D-1	April 2023	June 2023	1st Quarter 2024	NWHCMUD No. 32	0.54	197,100,000
6C-2	April 2023	June 2023	1st Quarter 2024	NWHCMUD No. 5	1.03	376,000,000
6C-1	April 2023	July 2023	1st Quarter 2024	Faulkey Gully MUD	0.29	105,900,000
31E	May 2023	July 2023	1st Quarter 2024	Timberlake ID HCFWSD No. 61	0.92	335,800,000
28E	May 2023	July 2023	3rd Quarter 2024	Lake Forest UD NWHCMUD No. 9	1.29	470,900,000
31D	May 2023	July 2023	3rd Quarter 2024	HCMUD NO. 69 HCFWSD No. 61	0.63	230,000,000
31B	May 2023	July 2023	4th Quarter 2024	Reid Road MUD No. 2 WHCMUD No. 21	0.69	251,900,000
28C	May 2023	July 2023	3rd Quarter 2024	Distribution Line	No Districts Directly Served	No Districts Directly Served
31A	June 2023	August 2023	4th Quarter 2024	White Oak Bend MUD Heron Lakes Reid Road MUD No. 1	1.00	365,000,000
31F	August 2023	October 2023	1st Quarter 2025	Grant Road PUD	0.19	69,400,000
31C	July 2023	September 2023	4th Quarter 2024	HCMUD No. 170 HCFWSD No. 61	1.04	379,600,000
35A	November 2023	January 2024	1st Quarter 2025	WHCMUD No. 11	0.81	295,700,000
35D	November 2023	January 2024	4th Quarter 2024	HCMUD No. 222	0.53	193,500,000
35C	December 2023	February 2024	1st Quarter 2025	HCMUD No. 168 NWHCMUD No. 29	1.34	489,100,000
35B	December 2023	February 2024	1st Quarter 2025	WHCMUD No. 9 WHCMUD No. 10	1.08	394,200,000
<b>Totals</b>					<b>11.38</b>	<b>4,154,100,000</b>



Project	Bid Date	Start Construction	Construction Completion (Substantial)	Districts Served	Estimated Surface Water Delivered (MGD)	Estimated Annual Surface Water Delivered (Gallons)
<b>Planning Phase</b>						
23B, 23C, and 23D	June 2024	August 2024	4th Quarter 2025	Distribution Line	No Districts Directly Served	No Districts Directly Served
37 Series	May 2025	July 2025	4th Quarter 2026	Aqua Texas Cypress Fields Aqua Texas Stable Gate Enchanted Valley WSC HCMUD 360 HCMUD 364 HCMUD 365 HCMUD 389 HCWCID 113 NWHCMUD 5 NWHCMUD 10	4.97	1,814,600,000
38 Series	May 2026	July 2026	4th Quarter 2027	Aqua Texas Lakes of Rosehill Cypress Hill MUD 1 HCMUD 322 HCMUD 354 HCMUD 358 HCMUD 391 HCMUD 397 HCMUD 397 HCMUD 531 Westside Water LLC	5.59	2,038,800,000
23E	July 2027	September 2027	4th Quarter 2028	Hardy Regional Pump Station Richey Road MUD	0.59	215,400,000
39 Series	May 2027	July 2027	4th Quarter 2028	Bridgestone MUD CNP UD HCID 18 HCMUD 43 HCWCID 92 HCWCID 99 HCWCID110 HCWCID 136 Inverness Forest ID Meadowhill Regional MUD Memorial Hills MUD North Park PUD Postwood MUD Shasla PUD Timber Lane MUD	6.13	2,238,700,000
40 Series	May 2028	July 2028	4th Quarter 2029	HCMUD 82 Hunters Glen MUD Tattor Road MUD	3.03	1,106,900,000
<b>Totals</b>					<b>20.31</b>	<b>7,414,400,000</b>

Finance Director's Report, including  
monthly financial report and  
payment of bills

# Financial Report Summary

As of February 28, 2023:

Total Enterprise Fund Balance:

**\$1,081,975,542.00**

<u>FUND</u>	<u>BALANCE</u>
CAPITAL FUNDS	\$ 492,970,925.28
INTEREST & SINKING AND DEBT SERVICE RESERVES	\$ 184,452,066.66
COVERAGE AND IMPROVEMENT FUNDS	\$ 352,094,203.33
OPERATING FUNDS	\$ 52,458,346.73
<b>ENTERPRISE FUND BALANCE</b>	<b>\$ 1,081,975,542.00</b>

# Financial Report Summary

- **Approval of the payments to consultants and expense checks**
- **Approval of the Financial Report**
- **Authorization for payment of bills**

## Legislative/Governmental Affairs, including:

- General update
- SB 1990 by Sen. Bettencourt
- HB 4182 by Rep. Oliverson/SB 1991 by Sen. Bettencourt
- HB 3820 by Rep. Oliverson

Personnel update



**Executive session, as needed**



**Next special meeting date**

**Monday, April 17, 2023**

**at 6:00 p.m.**

**(tentative – Tax Day)**





**Next regular meeting date**

**Monday, May 1, 2023  
at 6:00 p.m.**



**Adjourn**

**NORTH HARRIS COUNTY  
REGIONAL WATER AUTHORITY**

**MEETING PACKET**

**April 3, 2023**

North Harris County Regional Water Authority  
Meeting Packet Index  
April 3, 2023

<u>Tab No.</u>	<u>Item</u>
1.	Agenda for April 3, 2023 regular meeting.
2.	Approve minutes of prior meetings, March 20, 2023 special Meeting (Agenda Item No. 2)
3.	Finance Director's Report, including financial report and payment of the bills (Agenda Item No. 8)
4.	Legislative/Government Affairs, including (Agenda Item No. 11) <ul style="list-style-type: none"><li>b. SP 1990 by Sen. Bettencourt</li><li>c. HB 4182 by Rep. Oliverson / SB 1991 by Sen. Bettencourt</li><li>d. HB 3820 by Rep. Oliverson</li></ul>



**AGENDA**  
**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

Notice is hereby given that pursuant to Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, the Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") will meet in regular session, open to the public, on **Monday, April 3, 2023, at 6:00 p.m.**, at the **Authority's Office, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068** to consider and act on the matters listed below.

The Authority will broadcast this meeting on Zoom. People must register to view and/or listen to the meeting on Zoom at <https://tinyurl.com/2ssj3996>. Upon registration, a telephone number to listen to the meeting, a link to watch the meeting, and a password will be provided. **People viewing/listening to the meeting on Zoom will NOT be able to address the Board during the meeting. The Authority makes no assurances that all or any business conducted during this meeting will be visible or audible to people monitoring the meeting on Zoom. The Zoom broadcast will be recorded.**

1. Call to Order
  - a. Invocation
  - b. Pledges of Allegiance
2. Approve minutes of prior meetings, including March 20, 2023 special meeting
3. Public Comments (up to 3 minutes per person for a maximum of 30 minutes)
4. Messages from the President and Board Members
5. General Manager's Report, including:
  - a. surface water conversion program metrics
  - b. other execution issues
6. Operator's Report, including major issues affecting operations during prior month
7. Construction/Planning Review, including impact on surface water conversion from projects
8. Finance Director's Report, including monthly financial report and payment of bills
9. Legislative/Government Affairs, including:
  - a. General update
  - b. SB 1990 by Sen. Bettencourt
  - c. HB 4182 by Rep. Oliverson/SB 1991 by Sen. Bettencourt
  - d. HB 3820 by Rep. Oliverson
10. Personnel update
11. Executive session, as needed
12. Announce next meeting:
  - a. Special Meeting - Monday, April 17, 2023, at 6:00 p.m. (tentative – Tax Day)
  - b. Regular Meeting – Monday, May 1, 2023, at 6:00 p.m.
13. Adjourn

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by the Texas Open Meetings Act or other applicable law, including, but not limited to Section 551.071, for the purpose of a private consultation with the Board's attorney on any and all subjects or matters authorized by law.

EXECUTED this 29<sup>th</sup> day of March, 2023.



NORTH HARRIS COUNTY REGIONAL  
WATER AUTHORITY

By: \_\_\_\_\_

*JP*  
Jon Polley  
Radcliffe Bobbitt Adams Polley PLLC  
General Counsel for the Authority

MINUTES OF MEETING OF THE  
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

March 20, 2023

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in special session, open to the public, at 6:00 p.m. on Monday, the 20<sup>th</sup> day of March, 2023, at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Mark Ramsey	President
Melissa Rowell	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Kelly P. Fessler	Assistant Secretary

All members of the Board were present thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Doug Haude, P.E., Construction Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Mr. Mike Baugher and Mr. Paul Vining of AECOM Technical Services, Inc., Program Manager for the Authority; Mr. Carlton McDevitt of Inframark, LLC, operator for the Authority; Mr. Rafael Ortega of Aurora Technical Services; Mr. Sunil Kommineni, President of KIT Professionals, Inc.; Mr. Jon D. Polley, attorney, and Ms. Alison Miller, paralegal, of Radcliffe Bobbitt Adams Polley PLLC, general counsel and co-bond counsel for the Authority. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law. The posted notices of the meeting are attached hereto.

CALL TO ORDER

Director Ramsey called the meeting to order.

Minister Julie Rix delivered an invocation and led the meeting attendees in the Pledges of Allegiance to the United States and Texas flags.

APPROVE MINUTES OF PRIOR MEETINGS

Upon motion by Director Rowell, seconded by Director Barker, after full discussion and the question being put to the Board, the Board voted four (4) votes in favor, with Director Ramsey abstaining, to approve the minutes of the regular meeting of March 6, 2023, as written.



## PUBLIC COMMENT

Mr. Dennis Cormier of Harris County Municipal Utility District ("MUD") No. 24 noted that his comments are his alone and do not reflect Harris County MUD No. 24. Mr. Cormier addressed the Board regarding his opposition to House Bill ("HB") 3820.

Mr. Bill Papp of Harris County Water Control and Improvement District ("HCWCID") No. 132 noted that his comments are his alone and do not reflect HCWCID No. 132. Mr. Papp addressed the Board regarding bills filed during the 88<sup>th</sup> Legislative Session.

Mr. Jerry Homan, General Manager of Harris County Fresh Water Supply District No. 61 addressed the Board regarding two (2) recent subsidence studies, the filing of HB 3820, the Authority's mission and vision statements and the Authority's goals and objectives over the next few years.

Mr. Ron Chapman of Harris County MUD No. 222 addressed the Board regarding bills filed during the 88<sup>th</sup> Legislative Session as well as subsidence.

Mr. Norman Adamek of Harris County MUD No. 249 addressed the Board regarding the Authority's progress with the Harris-Galveston Subsidence District's ("HGSD") surface water conversion mandate. Mr. Adamek thanked the Board for representing the voters within the Authority. Mr. Adamek noted the Authority did not meet the 2022 conversion goals and he was surprised the Authority has not approached HGSD to ask for a delay.

Mr. Nick Fava of Bammel Utility District addressed the Board regarding the Board's handling of public comments received during a Board meeting.

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## MESSAGES FROM PRESIDENT AND BOARD MEMBERS

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#### LEGISLATIVE/GOVERNMENT AFFAIRS

Mr. Evans reported on the 88<sup>th</sup> Legislative Session and stated that the deadline for bill filing occurred on March 10<sup>th</sup>. Mr. Evans then provided an update on various legislative activities and events. Mr. Evans reported on the filing of Senate Bill ("SB") 1990 regarding the procedure related to the selection of service providers, SB 1991 regarding disbursement approval, HB 4659 regarding an interim study of financing of regional projects to convert from groundwater to surface water and HB 3820 regarding the authority of the HGSD over the Authority. Mr. Evans stated that he will continue to monitor the status of these and other bills as the Legislative Session continues.

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Director Ramsey called for a vote on Director Fessler's motion to request that Representative Oliverson to cease efforts to pursue passage of HB 3820. Directors Fessler and Graham voted in favor, with Directors Ramsey, Rowell and Barker voting in opposition. The motion failed for lack of a majority vote.

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as fast as subdivisions are being built. Mr. Chang explained that the biggest reason the Authority is not able to achieve higher surface water conversion rates is the limited delivery of water from the City of Houston (the "City"). Mr. Chang stated that the City does not allow the Authority to take more surface water than the Authority is contractually allowed to take. Discussion ensued regarding the Northeast Water Purification Plant ("NEWPP") Expansion project and surface water capacity. Director Barker asked if the 60% surface water conversion will be achieved once the NEWPP Expansion project is brought online. Mr. Chang stated that 60% conversion will not be achieved immediately because the demand for surface water will not be there.

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#### RESOLUTION ADOPTING AMENDED AND RESTATED PROCEDURAL RULES ("RESOLUTION") RELATED TO ACCEPTANCE OF GIFTS

Director Ramsey stated that in light of recent news items he has been reviewing the Authority's Procedural Rules. Director Ramsey then stated that he has identified a gap in the policy relating to acceptance of gifts and suggested amending the Procedural Rules to cap gifts accepted as a guest at \$100. Director Ramsey noted that the existing policy does not place a cap on the monetary value of a gift that can be accepted as a guest. Upon motion by Director Ramey, after full discussion and the question being put to the Board, the Board voted unanimously to adopt the Resolution.

#### BOARD DISCUSSION OF POSSIBLE FUTURE AGENDA ITEMS

No future agenda items were requested.

#### ANNOUNCE NEXT MEETING DATE

Director Ramsey then confirmed the following upcoming meeting dates:

- Monday, April 3, 2023 at 6:00 p.m.
- Monday, April 17, 2023 at 6:00 p.m. (tentative due to tax day)

There being no further business to come before the Board, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED this 3<sup>rd</sup> day of April, 2023.

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Secretary, Board of Directors

(AUTHORITY SEAL)



MINUTES OF MEETING OF THE  
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

March 20, 2023

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in special session, open to the public, at 6:00 p.m. on Monday, the 20<sup>th</sup> day of March, 2023, at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Mark Ramsey	President
Melissa Rowell	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Kelly P. Fessler	Assistant Secretary

All members of the Board were present thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Doug Haude, P.E., Construction Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Mr. Mike Baugher and Mr. Paul Vining of AECOM Technical Services, Inc., Program Manager for the Authority; Mr. Carlton McDevitt of Inframark, LLC, operator for the Authority; Mr. Rafael Ortega of Aurora Technical Services; Mr. Sunil Kommineni, President of KIT Professionals, Inc.; Mr. Jon D. Polley, attorney, and Ms. Alison Miller, paralegal, of Radcliffe Bobbitt Adams Polley PLLC, general counsel and co-bond counsel for the Authority. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law. The posted notices of the meeting are attached hereto.

CALL TO ORDER

Director Ramsey called the meeting to order.

Minister Julie Rix delivered an invocation and led the meeting attendees in the Pledges of Allegiance to the United States and Texas flags.

APPROVE MINUTES OF PRIOR MEETINGS

Upon motion by Director Rowell, seconded by Director Barker, after full discussion and the question being put to the Board, the Board voted four (4) votes in favor, with Director Ramsey abstaining, to approve the minutes of the regular meeting of March 6, 2023, as written.



## PUBLIC COMMENT

Mr. Dennis Cormier of Harris County Municipal Utility District ("MUD") No. 24 noted that his comments are his alone and do not reflect Harris County MUD No. 24. Mr. Cormier addressed the Board regarding his opposition to House Bill ("HB") 3820.

Mr. Bill Papp of Harris County Water Control and Improvement District ("HCWCID") No. 132 noted that his comments are his alone and do not reflect HCWCID No. 132. Mr. Papp addressed the Board regarding bills filed during the 88<sup>th</sup> Legislative Session. Written comments from Mr. Papp are attached hereto.

Mr. Jerry Homan, General Manager of Harris County Fresh Water Supply District No. 61 addressed the Board regarding two (2) recent subsidence studies, the filing of HB 3820, the Authority's mission and vision statements and the Authority's goals and objectives over the next few years. Written comments from Mr. Homan are attached hereto.

Mr. Ron Chapman of Harris County MUD No. 222 addressed the Board regarding bills filed during the 88<sup>th</sup> Legislative Session as well as subsidence.

Mr. Norman Adamek of Harris County MUD No. 249 addressed the Board regarding the Authority's progress with the Harris-Galveston Subsidence District's ("HGSD") surface water conversion mandate. Mr. Adamek thanked the Board for representing the voters within the Authority. Mr. Adamek noted the Authority did not meet the 2022 conversion goals and he was surprised the Authority has not approached HGSD to ask for a delay.

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PASSED, APPROVED AND ADOPTED this 3<sup>rd</sup> day of April, 2023.

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Secretary, Board of Directors

(AUTHORITY SEAL)

I have been a water board Director for 37+ years. When appointed, I knew nothing about what my "job" as a water board director entailed. I knew how to run a meeting, having study Roberts Rules of Orders. I knew how to make decisions needed to run an international oil & gas funding entity. However, even after 37+ years of actively participating in an industry, it seems that at every meeting, I learn something new or different. I would categorize this phenomenon "as change".

Many older individuals are not generally acceptable towards change.

But if you had spent as many years as I, in an industry that is charged with doing the same thing, year in and year out, you would understand "change". You would understand that "change" is going to happen. And you always know, one thing.

Our job is delivering clean and drinkable water to our residents' faucets. It seems that our job is now drastically changing, given the deceitful approach of our three new directors.

Forging the voluminous changes made to the past meeting minutes, especially relating to Director Rowell, we now have additional evidence of the deceitful nature of the said leader, Director Mark Ramsey.

Some recent examples may be helpful <sup>ABOUT</sup> who we are dealing with.

1. Friday 3/3/23

Director Ramsey sent 3 bills to Mr. Bresnen, NHCRWA's engaged professional, that Director Ramsey had some legislative offices obtain official drafts.

1. Saturday 3/4/23

After a lengthy phone conversation with Director Ramsey, Mr. Bresnen advised him to inform the Board and staff regarding the bills. Bresnen drafted one memo for Director Ramsey and another that would come from him, deferring to Director Ramsey who would inform the Board and staff.

2. Sunday 3/5/23

Sunday evening, Director Ramsey sent a text message to Mr. Bresnen that he (Ramsey) preferred to send a memo after the filing deadline of Friday March 10.

3. Monday 3/6/23

We were told that Director Ramsey was absent due to some other pressing business. Could that pressing business be making sure the bills, would be

shepherded through the filing process, even given their lateness: see  
HB3820, HB4182 & companion SB1991.....

4. Tuesday 3/7/23

Director Ramsey, late that evening, in a text, indicated that no one had been  
informed and that he preferred after Friday.

It is my hope that Item 6. a. Legislative update, allows Director Ramsey and  
opportunity to explain his perceived deceitful action.





Good Evening My name is Jerry Homan and I am the General Manager for Harris County FWSD 61, and the Co-chair of The Water Users Coalition.

Two recent studies one from University of Houston and the second from Oklahoma – Texas Water Science, both showing significant land displacement (Subsidence) in the Greater Houston and surrounding suburbs and cities including the Cities of Katy, Jersey Village, Humble and Parts of Cypress Creek, Spring etc..; having some of the worse subsidence (1.37 to 3 centimeters per year). Subsidence equates to Flooding!

Please clarify and or update what the NHCRWA's mission & vision statements are. Can Water Districts that are converting to Surface Water count on the Authority to meet their obligations, related to surface water conversion? The Authority is definitely sending out mixed messages. Example: the 2023 Texas HB 3820, that amends Ch. 8801 and 8888, Special Districts Code, to remove Harris Galveston Subsidence District's authority over the NHCRWA. We need clarity as to what the authority's goals and objectives are for both short and long

term. We need leadership, Front and center, touting why it is important to convert to Surface water! As our population continues to grow, additional housing and commercial businesses will increase. We are going to need additional water resources, and diversifying those sources from groundwater to an alternative like surface water helps reduce subsidence and mitigates additional flooding.

Many Coalitions of business organizations and citizens are very concerned about flooding. Are you concerned about flooding and the direct correlation with subsidence? If not you should be. This organization was created (voted in place by an overwhelming majority) to meet the Ground Water Reduction Plan. Convert to surface water and reduce subsidence as soon as reasonably possible.

Thank you for your service to our community.



HOUSTON / KATY / CITY & COUNTY

## Report shows high rates of subsidence in Katy, city continues to sink two centimeters every year



By [Asia Armour](#) | 2:05 PM Nov 16, 2022 CST  
Updated 2:04 PM Nov 16, 2022 CST



### SINKING CITY

Subsidence, or the sinking of land due to movement beneath the Earth's surface, has been recorded over several decades in the Katy area. Subsidence can result from natural or human activity.

Long-term subsidence effects

- Damage to buildings and infrastructure
- Increased flooding risk
- Elevation changes
- Compacting of aquifers

SOURCES: US GEOLOGICAL SURVEY; UNIVERSITY OF HOUSTON; SHUHAB KHAN; ROBERT MCELROY; UNIVERSITY OF HOUSTON

① An aquifer is an underground rock structure containing water.  
② Original land surface elevation

The results show the Katy area has some of the most significant land displacement of all surrounding suburbs, sinking roughly 2 centimeters per year. (Designed by La'Toya Smith)



A University of Houston geological study released in August tracked land deformation in Houston's growing suburbs from 2016-21. The results show the Katy area has some of the most significant land displacement of all surrounding suburbs, sinking roughly 2 centimeters per year.

This gradual, vertical decline of Katy's surface is known as subsidence, or the sinking of the land due to movement beneath the earth's surface. Katy's sinking is chiefly caused by pumping water from underground reserves, which compacts sublayers of clay and silt in aquifers beneath the Earth's surface, according to the UH study.

Shuhab Khan, a geology professor at the University of Houston and one of the report's authors, explained there is a balance to using groundwater sustainably.

"Groundwater is the cleanest water all over the world," Khan said. "It's used for agriculture, for industry, and when we start pumping more water out and not replenishing [aquifers], that balance is gone."

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Enter your email to stay informed on what's happening in your backyard and beyond.

[Sign Me Up](#)

Over time, subsidence can cause damage to property, pipes ar



"We expect to receive surface water sometime between 2026 and 2028, thus reducing our use of groundwater supplies," he said.

Though the conditions that cause subsidence can be lessened by cities using alternative sources, such as surface and potable water, the effects of subsidence are permanent, said Robert Mace, water policy director at Texas State University.

"If you reduce your pumping, you can then decrease the maximum subsidence that would have occurred," he said. "But for the most part, land subsidence is a one-way trip. Once it's compressed, it's not coming back up."

### Study findings

The UH report found the Katy area's population growth, development and geological characteristics affect subsidence, but the biggest contributor was the use of groundwater from aquifers.

Wells can be drilled into an aquifer, a large, underground water-bearing rock, and water can be pumped out for use by residents of a city.

Khan's report analyzed subsidence data in the Houston region from 2016-21.

"This [is happening] all over Katy," Khan said.

Data from the Harris-Galveston Subsidence District, which regulates groundwater and monitors subsidence in Harris and Galveston counties, supports the study's findings.

The UH report also measured groundwater levels below the surface of Katy and other Houston suburbs from 1990-2021. The aquifer water level was around 65 meters below the surface in 1990, compared to 110 meters below ground in 2021.

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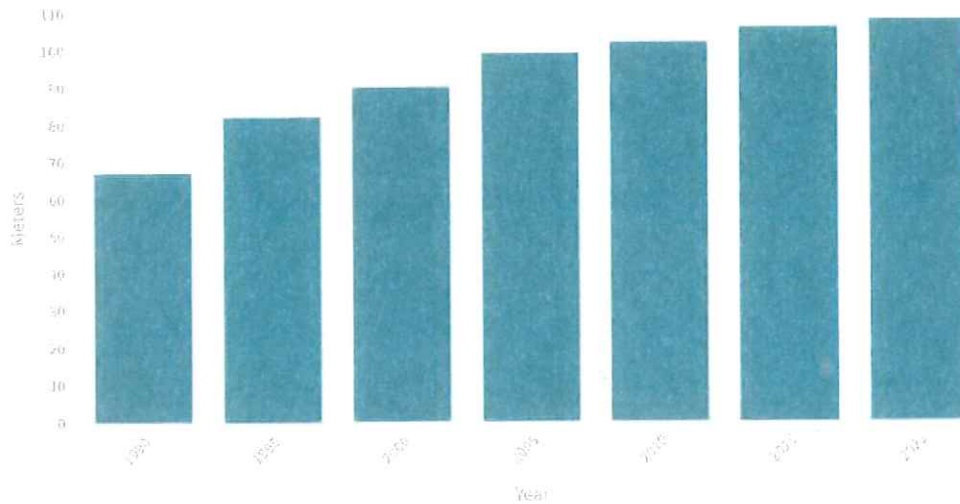
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picked with you.





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Source: MDPI, Remote Sensing Journal, City of Katy, 2021 Annual Drinking Water Quality Report/Community Impact

A Flourish chart

Even further, the report pinpointed new hot spots of subsidence in the southwest quadrant of the Katy area, coinciding with one of the city's seven water wells in Waller County. The city's 2021 drinking water report states the water wells have a combined storage capacity of 7.25 million gallons.

Ashley Greuter, director of research and water conservation for the HGSD, confirmed GPS data indicates the impacts of compaction in the aquifer associated with groundwater development.

In the past four years, mapping data from the HGSD found a 6.8-centimeter depression in the same location as the Waller County water well.

HGSD General Manager Mike Turco said the Katy area is experiencing subsidence because it has seen population increases and continued development, which leads to more groundwater pumping to meet water needs in the area. Between 2011-20, the six ZIP codes that make up Community Impact's coverage area—77449, 77493, 77494, 77441, 77450 and 77094—saw a 57.31% population increase from 246,673 to 388,036, according to U.S. Census Bureau data.

The Katy Area Economic Development Council expects 41,466 more residents to join Katy and the surrounding region by 2027, per Esri geographic data. "Subsidence that we see at the land surface is pretty consistent [across the area]," Turco said.

**Potential effects**

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Construction on the Katy portion of the pipeline—west of Beltway 8 to north Fry Road—began in 2020 and will be completed in late 2023, the SWSP team said. Kasper wrote in a July 28 memo the benefit of early conversion to surface water would be slowing land subsidence in the areas near the city of Katy's water wells, but the four wells in Waller County will need to remain operational at their full capacity.

"Depending on the location of the development activity, it is possible that the city would need to construct a new water well in Waller County even if surface water supplies are available at the city's facilities in Harris and Fort Bend counties," Kasper said in the memo.

Khan sent his report to Katy officials to encourage an open dialogue about his research.

"Finding out about subsidence now is good," Khan said. "Once you know a problem, you take steps to cure the problem before it gets too late."

By [Asia Armour](#)   
Reporter, Katy

Asia joined *Community Impact Newspaper* in February 2022. She studied journalism at Missouri State University in Springfield, Missouri. Before relocating to Houston Texas, Asia was a freelance reporter for the Seattle Medium, one of the city's eldest and longstanding African American newspapers. She covers dining, transportation, government, business, development, education and more for Katy, Texas and South Houston. When she's not writing, she's likely trying a new restaurant or tv show.

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HOUSTON / SPRING-KLEIN / WEATHER

1/23  
OKLAHOMA-TEXAS WATER SCIENCE  
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8/22 WATH

## Reports: Groundwater overuse contributing to subsidence in Spring



By [Asja Armour](#), [Emily Lincke](#) | 8:52 AM Mar 14, 2023 CDT  
Updated 4:08 PM Mar 15, 2023 CDT

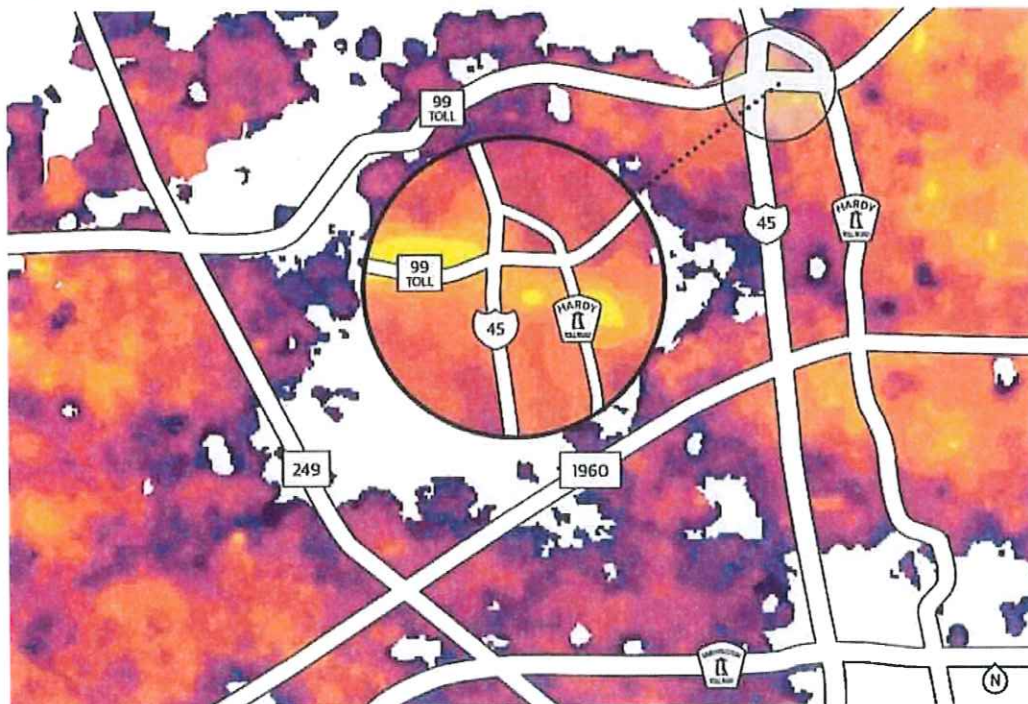
f t s

# LOSING GROUND

Parts of north Spring saw significant rates of land depression—dubbed subsidence—from 2016-20, according to geological studies released in January and August. The most subsidence was recorded near the intersection of I-45 and the Grand Parkway.

### CENTIMETERS OF DISPLACEMENT

- -8.97 to -2.75
- -2.75 to -2.45
- -2.45 to -1.75
- -1.75 to -1.25
- -1.25 to -0.85
- -0.85 to -0.45
- -0.45 to -0.20
- -0.20 to -0.10
- -0.10 to -0.00



As of 2021, an average of 4.2 feet of land sinking has occurred in Spring over the last century, according to a Jan. 12 report from the Oklahoma-Texas Water Science Center, with most of the land movement occurring since 1987. (Designed by Ronald Winters)

**SILENTLY SINKING**

**4.2 Feet** of land displacement, on average, over the last century in Spring.

**1.37 centimeters** of land displacement per year, on average, in Spring from 2016-20.

**16%** of land displacement in the Spring area is due to groundwater overuse.

Two reports released within the last six months show parts of the Cypress Creek watershed in the Spring area have experienced land displacement, which can worsen flooding and make it more severe.

feet of sinking, respectively, during the same time period.

This gradual, vertical decline is known as subsidence, or the sinking of the land due to movement beneath the Earth's surface.

John Ellis—who authored the Jan. 12 study and serves as the center's Gulf Coast studies chief—said subsidence worsens flooding in watersheds by “altering the base flood elevations.”

“[Subsidence] is an important phenomenon to document and study ... it can result in permanent loss of land, increased risk of flooding and damage to infrastructure,” Ellis said.

Subsidence is chiefly caused by pumping water from underground reserves, which compacts sublayers of clay and silt in aquifers beneath the Earth's surface, according to a [University of Houston](#) geological study released in August. The resulting sinking is a problem experienced all over the Greater Houston area.

Shuhab Khan, a UH geology professor and one of the August report's authors, said he believes there is a balance to using groundwater sustainably.

“Groundwater is the cleanest water all over the world,” Khan said. “It is a means for drinking, for agriculture, for industry, and when we start pumping more water than the amount of water that is replenishing [aquifers], that balance is gone.”

The UH study states its findings also imply subsidence may be responsible for fault movement in the Greater Houston area based on analysis of land displacement.

Over time, subsidence can cause damage to property, pipes and roads, Khan said.

To prevent subsidence from worsening, regional organizations are working to decrease groundwater use. Efforts include a \$1.4 billion expansion of the [North Harris County Regional Water Authority's](#) Northeast Water Purification Plant in Humble.

This plant treats Lake Houston water and turns it into drinking water for parts of Harris County and surrounding areas, including Spring. Upon completion in 2024, he said the plant will increase treated water capacity from 80 million gallons per day to 400 million gallons per day.

NHCRWA leaders were not available for comment as of press time on March 8.

### **Subsidence in Spring**



The UH report also found that the Spring area and northern and northwestern Harris County are experiencing “substantial negative displacement” due to population growth and development as well as the use of groundwater from aquifers. Wells can be drilled into an aquifer—a large, underground water-bearing rock—and water can then be pumped out for residential and industrial use.

According to the USGS report, which covers a new model created to study land displacement and the flow of groundwater from 1897-2018, the Jasper Aquifer accounts for 16% of the subsidence occurring in the Spring area. The aquifer is the lowermost primary aquifer of the larger Gulf Coast Aquifer System, which provides groundwater for much of the Greater Houston area, according to USGS.

Parts of Spring saw among the greatest rates of subsidence in the Greater Houston area from 2016-20, according to UH’s report. These parts of Spring also saw among the fastest rates of sinking. A sinking rate of 1.37 centimeters per year was observed near I-45 and the Grand Parkway from March 2016 to December 2020, according to UH’s report.

Ellis also identified I-45 and FM 1960—near the Cypress Station area—as a subsidence hotspot in the Cypress Creek watershed that showed 5 feet of subsidence from about the 1930s-2021. Ellis said the hotspot near I-45 and the Grand Parkway is experiencing less total subsidence—about 4 feet—than the Cypress Station hotspot because it has not undergone development for as long.

Development leads to more groundwater pumping to meet water needs, said Mike Turco, who is the general manager for the [Harris-Galveston Subsidence District](#), which regulates groundwater and monitors subsidence in Harris and Galveston counties.

“As you add more people, you add more businesses, you’re going to have more needs for water resources, and diversifying those sources from groundwater to an alternative like surface water helps the subsidence issue and prevents subsidence for us,” Turco said.

Data from HGSD shows subsidence has contributed to flooding across the Greater Houston area. However, Turco said a study on the impact of subsidence in the Cypress Creek watershed has not yet been done.

The Jasper Aquifer accounts for most, if not all, of the drinking water in northern Harris County, Turco said. Experts warned excessive groundwater pumping will make flood mitigation more difficult in areas across the Greater Houston area where it is already challenging.

“These [flooding events] are in the same areas where we are seeing subsidence rates at 1 1/2 to 3 centimeters per year,” Turco said.



Although the conditions that cause subsidence can be lessened if residents cut groundwater usage and switch to alternative water sources, the effects of subsidence are permanent, said Robert Mace, water policy director at [Texas State University](#).

"If you reduce your pumping, you can then decrease the maximum subsidence that would have occurred," he said. "But for the most part, land subsidence is a one-way trip. Once it's compressed, it's not coming back up."

To prevent subsidence from worsening, HGSD set pumping requirements for all water suppliers in Harris and Galveston counties in 2013. The NHCRA is required under the plan to reduce groundwater usage to no more than 40% of its total water supply by 2025, according to the HGSD's regulatory plan.

"We expect those subsidence rates to come down to near zero as we implement this plan," Turco said.

By [Asia Armour](#)   
 Reporter, Katy

Asia joined *Community Impact Newspaper* in February 2022. She studied journalism at Missouri State University in Springfield, Missouri. Before relocating to Houston Texas, Asia was a freelance reporter for the Seattle Medium, one of the city's eldest and longstanding African American newspapers. She covers dining, transportation, government, business, development, education and more for Katy, Texas and South Houston. When she's not writing, she's likely trying a new restaurant or tv show.

By [Emily Lincke](#)   
 Reporter, Spring/Klein & Lake Houston/Humble/Kingwood

Emily joined *Community Impact Newspaper* in August 2021 after working for a small town newspaper in El Campo, TX for two years. Before that, she interned and freelanced for the Houston Chronicle and worked as a freelance photographer and writer in the Houston area. A controversial fact about Emily is that she prefers sugar cookies over chocolate chip cookies. She graduated with a print journalism degree from the University of Houston in 2018.

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**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

**FINANCIAL REPORT**

**For the month of February, 2023**

**April 3, 2023**

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY  
ENTERPRISE FUND BALANCE SUMMARY**

**AS OF FEBUARY 28, 2023**

**CAPITAL FUNDS** \$ **492,970,925.28**

CONSTRUCTION \$ 81,042,034.87

TWDB ESCROW \$ 411,928,890.41

TOTAL \$ 492,970,925.28

**INTEREST & SINKING FUNDS AND DEBT SERVICE RESERVE FUNDS** \$ **184,452,066.66**

INTEREST & SINKING \$ 40,386,888.00

DEBT SERVICE RESERVE \$ 144,065,178.66

TOTAL \$ 184,452,066.66

**COVERAGE FUND AND IMPROVEMENT FUND** \$ **352,094,203.33**

COVERAGE FUND \$ 57,079,158.91

IMPROVEMENT FUND \$ 295,015,044.42

TOTAL \$ 352,094,203.33

**OPERATING FUNDS** \$ **52,458,346.73**

OPERATING FUNDS \$ 52,458,346.73

TOTAL \$ 52,458,346.73

TOTAL: \$ 1,081,975,542.00 \$ 1,081,975,542.00

# North Harris County Regional Water Authority

## Balance Sheet

As of 2/28/2023

	Current Year
Assets	
Cash	
Cash in Bank - Amegy Operating acct	9,452,591.20
Cash in Bank - Amegy Cap Proj 2003	717,444.58
Cash in Bank - Amegy Admin. Expense	132,478.00
Note Payment Account - Bank of America	2,873.82
Petty Cash	1,432.27
Capital Contributions - TexPool	12,306,079.62
Operating Fund - Texpool	38,004,007.71
Operations & Maintenance Reserve - TTP	4,867,837.55
Construction Fund 2003 - TexSTAR	5.64
Interest & Sinking Fund 13 TexPool Prime	1,642,726.75
Coverage Fund - TexSTAR	48,118,865.03
Debt Service Reserve Fund 2003 - TPPrime	119,764.70
RBC 2003 DSRF Investments	8,576,848.18
Construction Fund 2015 - TexPool	3,083.18
Construction Fund 2015 - TexPool Prime	583,653.23
Construction Fund 2005 - TexSTAR	17,942.44
Interest & Sinking Fund 2014 - TexSTAR	1,256,532.81
Debt Service Reserve Fund 2014 - TPPrime	118,000.65
CHCRWA Construction Acct. - TPPrime	338,671.28
PFUD Initial Difference 4C3 - TPPrime	252,417.53
Capital Contributions 2008 - TPPrime	1,634,538.64
RBC 2008 Capital Contributions Investmen	27,086,444.82
TWDB 2015 Escrow	8.12
RBC 2014 DSRF Investments	6,035,421.38
Construction Fund 2008 - TexPool Prime	2,462,826.77
Construction Fund 2008 - TexSTAR	1,604,935.48
Interest & Sinking Fund 2008 - TPPrime	2,953,927.97
Debt Service Reserve Fund 2008 - TPPrime	289,831.64
RBC 2016 DSRF Investments	19,738,066.67
Interest & Sinking Fund 2015 - TPPrime	786,585.44
Debt Service Reserve Fund 2015 - TPPrime	358,754.73
Construction Fund 2016 - TPPrime	469,193.33
Interest & Sinking Fund 2016 - TPPrime	3,557,045.10
Debt Service Reserve Fund 2016 - TPPrime	349,679.57
Construction Fund 2016A - TexPool Prime	8,140,163.22
Interest & Sinking Fund 2016A - TTPPrime	1,965,875.58
Debt Service Reserve Fund 2016A - TPP	493,510.01
Construction Fund 2017 - TexPool Prime	18,581,484.12
Interest & Sinking Fund 2017 - TTPPrime	3,436,064.26
Debt Service Reserve Fund 2017 - TTP	939,504.66
TWDB 2017 Escrow	20,881,461.06
TWDB 2016A Escrow	16,745,281.98
Construction Fund 2018 - TexPool Prime	6,840,277.17
Interest & Sinking 2018 - TexPool Prime	3,606,039.46



**North Harris County Regional Water Authority**

Balance Sheet

As of 2/28/2023

	Current Year
Debt Service Reserve Fund 2018 - TTP	1,033,159.73
TWDB 2018 Escrow	35,321,251.48
PTA 2015 TWDB DSRF Investments	4,154,612.82
PTA 2016A TWDB DSRF Investments	9,965,181.78
PTA 2017 TWDB DSRF Investments	20,996,125.71
PTA 2018 TWDB DSRF Investments	31,474,050.08
Interest & Sinking 2019 - TexPool Prime	1,151,611.86
Debt Service Reserve Fund 2019 - TTP	14,709,134.88
TWDB 2019 Escrow	75,710,548.89
Interest & Sinking 2020 - TexPool Prime	204,941.71
Debt Service Reserve Fund 2020 - TPP	4,879,040.20
TWDB 2020 Escrow	49,910,713.20
Interest & Sinking 2021 - TexPool Prime	942,943.19
Debt Service Reserve Fund 2021 - TPP	2,427,538.58
TWDB 2021 Escrow	22,587,675.91
Interest & Sinking 2022 - TexPool Prime	18,882,593.87
Debt Service Reserve Fund 2022 - TPP	17,406,952.69
TWDB 2022 Escrow	190,771,949.77
Improvement Fund - TexSTAR	205,842,277.23
RBC Improvement Fund Investments	89,172,767.19
RBC Coverage Fund Investments	8,960,293.88
Total Cash	<u>1,081,975,542.00</u>
Other Assets	
Due from City of Houston	1,638,415.43
Accounts Receivable - Other	5,770,298.79
Accrued Interest Receivable - RBCpurchas	434,199.37
Water Conservation Credits - HGSD	725,872.38
Interest in Treated Water Facilities	562,107,603.24
Accumulated Amortization - TWF	(39,638,063.08)
COH NEWPP Funds Held in Escrow	138,343,783.03
Interest in Luce Bayou	5,671,337.62
Accumulated Amortization - Luce Bayou	(630,373.00)
Interest in Water Plant 2 - Charterwood	961,432.86
Accumulated Amortization - WP2 Charterw	(320,475.36)
Interest in Transmission Facilities	23,037,069.69
Accumulated Amortization - TF	(8,190,959.22)
Interest in Northeast Transmission Line	239,006,023.28
Accumulated Amortization - NETL	(11,563,158.00)
Total Other Assets	<u>917,353,007.03</u>
Fixed Assets	
Land, Easements and Right of Ways	39,963,243.87
Waterline - Emerald Forest UD	36,694.50
Accum. Dep. - Waterline - Emerald Forest	(15,317.65)
ROW Acquisition Costs	15,529,069.41
Infrastructure - Water Wells	800,439.00
Infrastructure - Waterlines	290,647,214.92

# North Harris County Regional Water Authority

## Balance Sheet

As of 2/28/2023

	Current Year
Accum Depr - Infrastructure	(76,298,039.18)
Construction in Progress	103,634,396.66
Computer Equipment	363,312.03
Accum. Dep. - Computer Equip.	(341,706.34)
Furniture and Fixtures	44,021.65
Accum. Dep. - Furn. & Fix.	(31,357.41)
Leasehold Improvements	6,063.00
Accumulated Amortization - Leasehold Imp	(4,962.00)
Total Fixed Assets	374,333,072.46
Total Assets	2,373,661,621.49

### Liabilities

#### Deferred Revenue - Capital Contributions

Deferred Rev - Cap Cont - Bilma PUD	787,285.22
Deferred Rev - Cap Cont - Charterwood	611,817.01
Deferred Rev - Cap Cont - CNP UD	1,555,413.47
Deferred Rev - Cap Cont - Cy-Champ PUD	1,091,643.46
Deferred Rev - Cap Cont - Faulkey Gully	1,536,715.73
Deferred Rev - Cap Cont - Fountainhead	825,467.50
Deferred Rev - Cap Cont - HCMUD 16	685,978.33
Deferred Rev - Cap Cont - HCMUD 25	449,200.02
Deferred Rev - Cap Cont - HCMUD109	1,218,477.95
Deferred Rev - Cap Cont - HCMUD168	1,418,077.01
Deferred Rev - Cap Cont - HCMUD275	103,085.26
Deferred Rev - Cap Cont - HCWCID119	948,394.79
Deferred Rev - Cap Cont - Heatherloch	768,559.07
Deferred Rev - Cap Cont - Kleinwood MUD	732,128.08
Deferred Rev - Cap Cont - Louetta Road M	303,507.50
Deferred Rev - Cap Cont - Malcomson Rd M	1,457,424.20
Deferred Rev - Cap Cont - Meadowhill Reg	542,391.32
Deferred Rev - Cap Cont - NWHCMUD15	387,649.13
Deferred Rev - Cap Cont - NWHCMUD19	191,537.17
Deferred Rev - Cap Cont - NWHCMUD20	476,618.90
Deferred Rev - Cap Cont - Timberlake ID	524,344.86
Deferred Rev - Cap Cont - WHCMUD9	808,953.44
Deferred Rev - Cap Cont - WHCMUD10	1,095,920.20
Deferred Rev - Cap Cont - WHCMUD11	1,138,024.56
Deferred Rev - Cap Cont 05 - HCMUD 44	345,250.26
Deferred Rev - Cap Cont 05 - Bilma PUD	572,719.70
Deferred Rev - Cap Cont 05 - CNP UD	1,099,820.02
Deferred Rev - Cap Cont 05 - Cy-Champ	771,813.54
Deferred Rev - Cap Cont 05 - Faulkey Gul	1,158,304.32
Deferred Rev - Cap Cont 05 - Fountainhea	589,139.31
Deferred Rev - Cap Cont 05 - HCMUD 16	468,146.08
Deferred Rev - Cap Cont 05 - HCMUD275	65,340.50
Deferred Rev - Cap Cont 05 - Louetta Nor	450,049.62

**North Harris County Regional Water Authority**

Balance Sheet

As of 2/28/2023

	Current Year
Deferred Rev - Cap Cont 05 - Meadowhill	343,822.60
Deferred Rev - Cap Cont 05 - NWHCMUD 15	201,810.25
Deferred Rev - Cap Cont 05 - NWHCMUD19	147,636.88
Deferred Rev - Cap Cont 05 - NWHCMUD 20	403,894.82
Deferred Rev - Cap Cont 05 - NWHCMUD 24	151,860.89
Deferred Rev - Cap Cont 05 - NWHCMUD 6	228,276.82
Deferred Rev - Cap Cont 05 - Timberlake	378,040.06
Deferred Rev - Cap Cont 05 - WHCMUD 9	595,627.17
Deferred Rev - Cap Cont 05 - WHCMUD 10	799,137.90
Deferred Rev - Cap Cont 05 - WHCMUD 11	740,368.36
Deferred Rev - Cap Cont 08 - Bilma PUD	1,833,712.72
Deferred Rev - Cap Cont 08 - CNP UD	2,813,724.40
Deferred Rev - Cap Cont 08 - Cy-Champ	1,866,041.65
Deferred Rev - Cap Cont 08 - Faulkey Gul	2,744,196.23
Deferred Rev - Cap Cont 08 - Fountainhea	583,815.28
Deferred Rev - Cap Cont 08 - HCMUD168	2,355,219.03
Deferred Rev - Cap Cont 08 - HCMUD 25	749,552.27
Deferred Rev - Cap Cont 08 - HCMUD275	276,434.87
Deferred Rev - Cap Cont 08 - HCMUD 44	828,958.64
Deferred Rev - Cap Cont 08 - HCWCID110	2,327,767.91
Deferred Rev - Cap Cont 08 - HCWCID119	1,930,418.45
Deferred Rev - Cap Cont 08 - Northgate	716,990.58
Deferred Rev - Cap Cont 08 - NWHCMUD19	725,026.40
Deferred Rev - Cap Cont 08 - NWHCMUD20	793,157.04
Deferred Rev - Cap Cont 08 - NWHCMUD24	1,199,779.34
Deferred Rev - Cap Cont 08 - Timberlake	744,977.09
Deferred Rev - Cap Cont 08 - WHCMUD 10	1,669,640.09
Deferred Rev - Cap Cont 08 - WHCMUD 11	1,378,924.88
Deferred Rev - Cap Cont 08 - WHCMUD 21	1,019,135.17
Deferred Rev - Cap Cont 08 - WHCMUD 9	1,343,317.69
Total Deferred Revenue - Capital Contributions	<u>57,070,463.01</u>
Accounts Payable	
Trade Accounts Payable	15,326,957.46
Social Security - 457 Plan Payable	(18.90)
Group Insurance Payable	(51,023.91)
Medicare Payable	(4.36)
SUTA Payable	5,351.93
Compensated Absences	154,006.33
Health Flexible Spending Account	(413.52)
Retainage Payable	2,450,613.87
Chloramination Credit Payable	16,877,816.44
Other Payables	110.02
Total Accounts Payable	<u>34,763,395.36</u>
Bonds Payable	
Accumulated Amortization 2013 Bond Prem	(5,734,050.00)
Accrued Interest Payable 2003 Bonds	141,732.00



**North Harris County Regional Water Authority**

Balance Sheet  
As of 2/28/2023

	Current Year
Net Premium on Bonds 2005	0.45
Accumulated Amortization 2005 Bond Prem	(4,264,527.77)
Accrued Interest Payable - 2005 Bonds	86,045.00
Bonds Payable - Series 2014 Refunding	52,640,000.00
Deferred Premium on Bonds 2014	12,151,604.90
Deferred Discount - Bonds 2014	(424,162.15)
Deferred Difference on Refunding 2014	1,703,330.00
Accrued Interest Payable - 2014 Bonds	119,771.36
Bonds Payable - Series 2013 Refunding	69,060,000.00
Deferred Premium on Bonds 2013	13,106,405.15
Deferred Difference on Refunding 2013	(2,862,918.24)
Bonds Payable - Series 2015 TWDB	67,940,000.00
Bonds Payable - Series 2016 Revenue	231,020,000.11
Accrued Interest Payable - 2016 Bonds	487,327.00
Deffered Bond Premium - Series 2016	48,223,265.00
Deffered Bond Discount - Series 2016	(1,383,221.00)
Accumulated Amortization 2016 Bonds	(9,065,814.00)
Bonds Payable - Series 2016A TWDB	168,115,000.00
Accrued Interest Payable - 2016A Bonds	184,718.00
Deffered Difference - Series 2016	(17,914,021.01)
Bonds Payable - Series 2017 TWDB	351,990,000.00
Accrued Interest Payable - Series 2017	405,032.00
Bonds Payable - Series 2018 TWDB	466,345,000.00
Accrued Interest Payable - Series 2018	655,811.00
Bonds Payable - Series 2019 TWDB	229,200,000.00
Accrued Interest Payable - Series 2019	250,474.00
Bonds Payable - Series 2020 TWDB	78,510,000.00
Accrued Interest Payable - Series 2020	74,601.00
Bonds Payable - Series 2021 TWDB	38,530,000.00
Accrued Interest Payable - Series 2021	103,473.00
Bonds Payable - Series 2022 TWDB	225,258,580.00
Total Bonds Payable	<u>2,014,653,455.80</u>
Total Liabilities	<u>2,106,487,314.17</u>
 Fund Balance	
Unreserved Fund Balance	264,733,810.74
Other	2,440,496.58
Total Fund Balance	<u>267,174,307.32</u>
 Liabilities & Fund Balance	<u>2,373,661,621.49</u>



# North Harris County Regional Water Authority

## Statement of Revenues and Expenditures

From 2/1/2023 Through 2/28/2023

	Current Period Actual	Current Year Actual
<b>Receipts</b>		
Pumpage Fees		
Cost of Water Revenue	8,549,263.08	18,644,785.52
Total Pumpage Fees	8,549,263.08	18,644,785.52
Interest Earned		
Interest Earned	3,272,974.64	6,464,020.23
Total Interest Earned	3,272,974.64	6,464,020.23
<b>Total Receipts</b>	11,822,237.72	25,108,805.75
<b>Disbursements &amp; Expenses</b>		
Engineering Services		
Acquisition Services	279,956.04	501,285.58
Engineering Services	852,325.20	1,800,889.20
Construction Expense	10,229,019.22	18,531,153.91
Total Engineering Services	11,361,300.46	20,833,328.69
Legal Services		
Legal - General Counsel Services	31,775.38	50,098.45
Legal - Litigation	746.25	10,518.75
Legal - Special Projects	0.00	1,200.00
Legal - VRA Submission/Director Election	86.20	851.20
Legal - Contract Negotiations	96.84	2,343.09
Legal - Legislation	800.00	1,000.00
Total Legal Services	33,504.67	66,011.49
Operations & Maintenance		
Operations & Maintenance Services	242,583.52	336,469.06
Total Operations & Maintenance	242,583.52	336,469.06
Water Purchase		
Bulk Water Purchase	0.00	886,024.63
Water Rights Acquisition - Due Diligence	0.00	5,658.00
Total Water Purchase	0.00	891,682.63
Legislative Services		
Legislative Consultant	10,833.33	21,666.66
Total Legislative Services	10,833.33	21,666.66
Communications Services		
Water Conservation	500.00	1,552.38
Website	4,639.00	9,278.00
Total Communications Services	5,139.00	10,830.38
Professional Services		
Director Fees	3,750.00	5,400.00
Salaries, Wages & Benefits	115,637.76	227,387.99
Retirement	13,311.34	26,100.57
Group Insurance	16,003.72	32,007.44
Social Security	7,402.08	14,432.93
Medicare	1,712.68	3,338.53
Unemployment Compensation	11.33	81.00
Bank Charges	500.00	1,500.00
Travel/Hotel&Meals	4,780.14	8,280.13
Mileage Reimbursements	849.21	1,487.41
Seminars/Training	3,020.00	5,685.00
Total Professional Services	166,978.26	325,701.00
Office Expenses		
Office Supplies	1,088.38	3,475.84
Postage/delivery	369.50	496.80
Telephone/Long Distance	4,156.56	9,783.68
Utilities	35.05	106,593.45
Equipment Leases	1,170.51	2,373.98
Office Lease	13,670.55	27,341.10
Security	320.00	1,120.00

# North Harris County Regional Water Authority

## Statement of Revenues and Expenditures

From 2/1/2023 Through 2/28/2023

	<u>Current Period Actual</u>	<u>Current Year Actual</u>
Cellular Telephone	395.00	745.00
Memberships/Subscriptions	259.96	1,925.92
DSL Line/Internet Service	12,808.89	12,808.89
Computer Software	7,480.00	16,004.60
Computer Services	0.00	950.00
Computer Equipment	<u>0.00</u>	<u>(1,000.00)</u>
Total Office Expenses	<u>41,754.40</u>	<u>182,619.26</u>
Total Disbursements & Expenses	<u>11,862,093.64</u>	<u>22,668,309.17</u>
Excess Revenues Over (Under) Expenditures	<u>(39,855.92)</u>	<u>2,440,496.58</u>

# North Harris County Regional Water Authority

## Statement of Revenues and Expenditures by Period

From 1/1/2023 Through 2/28/2023

	1/1/2023 - 1/31/2023	2/1/2023 - 2/28/2023	Total
<b>Receipts</b>			
Pumpage Fees			
Cost of Water Revenue	10,095,522.44	8,549,263.08	18,644,785.52
Total Pumpage Fees	10,095,522.44	8,549,263.08	18,644,785.52
Interest Earned			
Interest Earned	3,191,045.59	3,272,974.64	6,464,020.23
Total Interest Earned	3,191,045.59	3,272,974.64	6,464,020.23
Total Receipts	13,286,568.03	11,822,237.72	25,108,805.75
<b>Disbursements &amp; Expenses</b>			
Engineering Services			
Acquisition Services	221,329.54	279,956.04	501,285.58
Engineering Services	948,564.00	852,325.20	1,800,889.20
Construction Expense	8,302,134.69	10,229,019.22	18,531,153.91
Total Engineering Services	9,472,028.23	11,361,300.46	20,833,328.69
Legal Services			
Legal - General Counsel Services	18,323.07	31,775.38	50,098.45
Legal - Litigation	9,772.50	746.25	10,518.75
Legal - Special Projects	1,200.00	0.00	1,200.00
Legal - VRA	765.00	86.20	851.20
Submission/Director Election			
Legal - Contract Negotiations	2,246.25	96.84	2,343.09
Legal - Legislation	200.00	800.00	1,000.00
Total Legal Services	32,506.82	33,504.67	66,011.49
Operations & Maintenance			
Operations & Maintenance Services	93,885.54	242,583.52	336,469.06
Total Operations & Maintenance	93,885.54	242,583.52	336,469.06
Water Purchase			
Bulk Water Purchase	886,024.63	0.00	886,024.63
Water Rights Acquisition - Due Diligence	5,658.00	0.00	5,658.00
Total Water Purchase	891,682.63	0.00	891,682.63
Legislative Services			
Legislative Consultant	10,833.33	10,833.33	21,666.66
Total Legislative Services	10,833.33	10,833.33	21,666.66
Communications Services			
Water Conservation	1,052.38	500.00	1,552.38
Website	4,639.00	4,639.00	9,278.00
Total Communications Services	5,691.38	5,139.00	10,830.38
Professional Services			
Director Fees	1,650.00	3,750.00	5,400.00
Salaries, Wages & Benefits	111,750.23	115,637.76	227,387.99
Retirement	12,789.23	13,311.34	26,100.57
Group Insurance	16,003.72	16,003.72	32,007.44
Social Security	7,030.85	7,402.08	14,432.93
Medicare	1,625.85	1,712.68	3,338.53
Unemployment Compensation	69.67	11.33	81.00
Bank Charges	1,000.00	500.00	1,500.00
Travel/Hotel&Meals	3,499.99	4,780.14	8,280.13
Mileage Reimbursements	638.20	849.21	1,487.41
Seminars/Training	2,665.00	3,020.00	5,685.00
Total Professional Services	158,722.74	166,978.26	325,701.00
Office Expenses			
Office Supplies	2,387.46	1,088.38	3,475.84
Postage/delivery	127.30	369.50	496.80
Telephone/Long Distance	5,627.12	4,156.56	9,783.68

# North Harris County Regional Water Authority

## Statement of Revenues and Expenditures by Period

From 1/1/2023 Through 2/28/2023

	1/1/2023 - 1/31/2023	2/1/2023 - 2/28/2023	Total
Utilities	106,558.40	35.05	106,593.45
Equipment Leases	1,203.47	1,170.51	2,373.98
Office Lease	13,670.55	13,670.55	27,341.10
Security	800.00	320.00	1,120.00
Cellular Telephone	350.00	395.00	745.00
Memberships/Subscriptions	1,665.96	259.96	1,925.92
DSL Line/Internet Service	0.00	12,808.89	12,808.89
Computer Software	8,524.60	7,480.00	16,004.60
Computer Services	950.00	0.00	950.00
Computer Equipment	<u>(1,000.00)</u>	<u>0.00</u>	<u>(1,000.00)</u>
Total Office Expenses	<u>140,864.86</u>	<u>41,754.40</u>	<u>182,619.26</u>
Total Disbursements & Expenses	<u>10,806,215.53</u>	<u>11,862,093.64</u>	<u>22,668,309.17</u>
Excess Revenues Over (Under) Expenditures	<u>2,480,352.50</u>	<u>(39,855.92)</u>	<u>2,440,496.58</u>



**INVESTMENT REPORT, AUTHORIZATION AND REVIEW**

Prepared for the reporting period ("Period") from **2/1/2023** to **2/28/2023**

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

Investment Pools	Rate	Beginning Value for Period			Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
OA Texpool - Operating	4.5000%	25,546,761.82	0.999750	25,540,375.13	(5,014.51)	12,457,245.89	38,004,007.71	0.999700	37,992,606.51
OA Texpool Prime - Operating	4.7300%	4,850,228.89	1.000050	4,850,471.40	(96.48)	17,608.66	4,867,837.55	1.000030	4,867,983.59
CA Texpool - Construction Fund 2005	4.5000%	3,072.57	0.999750	3,071.80	0.03	10.61	3,083.18	0.999760	3,082.44
CA Texpool Prime - Const Fund 2015	4.7300%	581,541.94	1.000050	581,571.02	(11.57)	2,111.29	583,653.23	1.000030	583,670.74
CA Texpool Prime - Capital Contrib 2005	4.7300%	12,261,564.19	1.000050	12,262,177.27	(243.90)	44,515.43	12,306,079.82	1.000030	12,306,448.80
CA Texpool Prime - CHCRWA Const	4.7300%	337,446.20	1.000050	337,463.07	(6.71)	1,225.08	338,671.28	1.000030	338,681.44
CA Texpool Prime - PFUD Initial Difference 4C3	4.7300%	251,504.44	1.000050	251,517.02	(5.00)	913.09	252,417.53	1.000030	252,425.10
IS Texpool Prime - I & S Fund 2003/2013	4.7300%	969,034.30	1.000050	969,082.75	0.83	673,692.45	1,642,726.75	1.000030	1,642,776.03
IS Texpool Prime - 2013 Debt Service Reserve	4.7300%	119,331.51	1.000050	119,337.48	(2.37)	433.19	119,764.70	1.000030	119,768.29
IS Texpool Prime - 2013 Debt Service Reserve	4.7300%	117,573.77	1.000050	117,579.65	(2.34)	426.88	118,000.65	1.000030	118,004.19
IS Texpool Prime - 2014 Debt Service Reserve	4.7300%	69,339,179.02	1.000050	69,342,645.98	(3,393.07)	(66,876,352.25)	2,462,826.77	1.000030	2,462,900.65
CA Texpool Prime - Const Fund 2008	4.7300%	1,628,625.93	1.000050	1,628,707.36	(32.40)	5,912.71	1,634,538.64	1.000030	1,634,587.68
CA Texpool Prime - Capital Contrib 2008	4.7300%	2,943,242.55	1.000050	2,943,389.71	(58.54)	10,685.42	2,953,927.97	1.000030	2,954,016.59
IS Texpool Prime - I & S Fund 2008	4.7300%	288,783.17	1.000050	288,797.61	(5.74)	1,048.47	289,831.64	1.000030	289,840.33
IS Texpool Prime - 2008 Debt Service Reserve	4.7300%	444,881.81	1.000050	444,904.05	1.35	341,703.63	786,585.44	1.000030	786,609.04
IS Texpool Prime - I & S Fund 2015	4.7300%	357,457.01	1.000050	357,474.88	(7.11)	1,297.72	358,754.73	1.000030	358,765.49
IS Texpool Prime - 2015 Debt Service Reserve	4.7300%	467,496.09	1.000050	467,519.46	(9.30)	1,697.24	469,193.33	1.000030	469,207.41
CA Texpool Prime - Const Fund 2016	4.7300%	1,949,550.83	1.000050	1,949,648.31	9.23	1,607,494.27	3,557,045.10	1.000030	3,557,151.81
IS Texpool Prime - I & S Fund 2016	4.7300%	348,414.62	1.000050	348,432.04	(6.93)	1,264.95	349,679.57	1.000030	349,690.06
IS Texpool Prime - 2016 Debt Service Reserve	4.7300%	17,103,804.28	1.000050	17,104,659.47	(610.99)	(8,963,641.06)	8,140,163.22	1.000030	8,140,407.42
CA Texpool Prime - Const Fund 2016A	4.7300%	1,161,450.70	1.000050	1,161,508.77	0.90	804,424.88	1,965,875.58	1.000030	1,965,934.56
IS Texpool Prime - I & S Fund 2016A	4.7300%	491,724.84	1.000050	491,749.43	(9.78)	1,785.17	493,510.01	1.000030	493,524.82
IS Texpool Prime - 2016A Debt Service Reserve	4.7300%	18,514,268.39	1.000050	18,515,194.10	(368.27)	67,215.73	18,581,484.12	1.000030	18,582,041.56
CA Texpool Prime - Const Fund 2017	4.7300%	1,824,024.37	1.000050	1,824,115.57	11.88	1,612,039.89	3,436,064.26	1.000030	3,436,167.34
IS Texpool Prime - I & S Fund 2017	4.7300%	936,106.13	1.000050	936,152.94	(18.62)	3,398.53	939,504.66	1.000030	939,532.85
IS Texpool Prime - 2017 Debt Service Reserve	4.7300%	6,815,533.45	1.000050	6,815,874.23	(135.57)	24,743.72	6,840,277.17	1.000030	6,840,482.38
CA Texpool Prime - Const Fund 2018	4.7300%	2,287,394.09	1.000050	2,287,508.46	(6.19)	1,318,645.37	3,606,039.46	1.000030	3,606,147.64
IS Texpool Prime - I & S Fund 2018	4.7300%	1,029,422.45	1.000050	1,029,473.92	(20.48)	3,737.28	1,033,159.73	1.000030	1,033,190.72
IS Texpool Prime - 2018 Debt Service Reserve	4.7300%	639,158.67	1.000050	639,190.63	2.59	512,453.19	1,151,611.86	1.000030	1,151,646.41
IS Texpool Prime - I & S Fund 2019	4.7300%	14,655,926.82	1.000050	14,656,659.82	(291.52)	53,208.06	14,709,134.88	1.000030	14,709,576.15
IS Texpool Prime - 2019 Debt Service Reserve	4.7300%	49,720.88	1.000050	49,723.37	3.66	155,220.83	204,941.71	1.000030	204,947.86
IS Texpool Prime - I & S Fund 2020	4.7300%	4,861,391.03	1.000050	4,861,634.10	(96.70)	17,649.17	4,879,040.20	1.000030	4,879,186.57
IS Texpool Prime - 2020 Debt Service Reserve	4.7300%	856,810.95	1.000050	856,853.79	(14.55)	86,132.24	942,943.19	1.000030	942,971.48
IS Texpool Prime - I & S Fund 2021	4.7300%	2,418,757.34	1.000050	2,418,878.28	(48.11)	8,781.24	2,427,538.58	1.000030	2,427,611.41
IS Texpool Prime - 2021 Debt Service Reserve	4.7300%	18,716,617.97	1.000050	18,717,553.80	(369.35)	165,975.90	18,882,593.87	1.000030	18,883,160.35
IS Texpool Prime - I & S Fund 2022	4.7300%	17,344,985.61	1.000050	17,344,852.81	(344.99)	62,967.08	17,406,952.69	1.000030	17,407,474.90
IS Texpool Prime - 2022 Debt Service Reserve	4.7300%	17,886.45	0.999905	17,884.75	(0.13)	61.63	17,948.08	0.999898	17,946.25
CA TexSTAR - Construction Fund 2005	4.4919%	790,693.60	0.999905	790,618.48	(53.05)	465,839.21	1,256,532.81	0.999898	1,256,404.64
IS TexSTAR - I & S Fund 2005/2014	4.4919%	1,599,424.09	0.999905	1,599,272.14	(11.76)	5,511.39	1,604,935.48	0.999898	1,604,771.78
CA TexSTAR - Construction Fund 2008	4.4919%	205,135,409.14	0.999905	205,115,921.28	(1,508.05)	706,868.09	205,842,277.23	0.999898	205,821,281.32
IMP TexSTAR - Improvement Fund	4.4919%	47,953,623.50	0.999905	47,949,067.91	(352.53)	165,241.53	48,118,865.03	0.999898	48,113,956.91
COV TexSTAR - Coverage Fund	4.4919%	488,008,825.41	0.999905	487,988,513.83	(13,126.13)	(54,428,806.20)	433,580,019.21	0.999898	433,546,581.50

PTA Accounts	Yield	Beginning Value for Period		Changes in Market Value	Deposits or (Withdraw)	Ending Value for Period	
		Book	Market*			Book	Market*
NHCWRA-2016SERIESATWDBDSRF	4.910%	10,097,077.70	9,763,699.49	(48,528.10)	0.00	10,101,560.55	9,715,171.39
NHCWRA 2018 DSRF	4.978%	31,848,685.56	30,709,938.34	(107,265.52)	0.00	31,868,933.93	30,602,672.82
NHCWRA - 2017 TWDB DSRF	4.921%	21,269,096.07	20,538,890.53	(97,618.09)	0.00	21,281,437.63	20,441,272.45
NHCWRA - 2015 TWDB DSRF	5.003%	4,202,261.46	4,066,574.62	(6,607.07)	0.00	4,203,114.11	4,059,967.55
NHCRWA Improvement Fund	4.907%	90,149,215.39	87,380,528.13	(275,053.26)	0.00	90,285,184.03	87,105,474.87
NHCRWA Coverage Fund	4.859%	9,057,032.77	8,830,688.99	(38,091.94)	0.00	9,066,065.56	8,792,597.05
NHCRWA 2014 DSRF	4.982%	6,104,786.58	5,898,148.05	(17,167.07)	0.00	6,109,860.48	5,880,980.98
NHCRWA 2013 DSRF	4.873%	8,680,267.34	8,469,679.52	(28,886.19)	0.00	8,691,349.93	8,440,793.33
NHCRWA 2008/2016 DSRF	4.919%	19,977,668.86	19,424,445.18	(76,353.51)	0.00	19,998,875.10	19,348,091.67
NHCRWA 2008 Capital Contribution	4.915%	27,360,028.78	27,205,973.89	(87,157.10)	0.00	27,378,685.01	27,118,816.79
*Market values include accrued income	4.921%	228,746,120.52	222,288,566.74	(782,727.85)	0.00	228,985,066.33	221,505,838.90

Total of all investments

\$ (54,428,806.20) \$ 662,565,085.54 \$ 655,052,420.40

**Review:**

This report complies with the Public Funds Investment Act and the Authority's Investment Policy. This report and the Authority's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of Authority funds.

Investment Training since 10/26/2022:

Cyndi Plunkett 5 hrs.

**Signatures:**

Investment Officer

(please sign & date)





Report: NHCWA Holdings Report  
Date: 02/01/2023 - 02/28/2023

**NHCWA-2016 SERIES A TWDB DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWA-2016SERIESATWDBDSRF	31846V443	U.S. Bancorp	02/28/2023	AAAm	Aaa	81,229.93	81,229.93	0.00	82,885.68	82,885.68	0.00	82,885.68
NHCWA-2016SERIESATWDBDSRF	CCYUSD	---	02/28/2023	AAA	Aaa	270.18	270.18	0.00	264.13	264.13	0.00	264.13
NHCWA-2016SERIESATWDBDSRF	3137EAEQ8	Federal Home Loan Mortgage Corporation	04/20/2023	AA+	Aaa	750,192.65	742,824.43	789.06	750,123.50	745,479.32	1,023.44	746,502.76
NHCWA-2016SERIESATWDBDSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	799,825.04	784,373.73	116.67	799,855.85	786,523.10	283.33	786,806.43
NHCWA-2016SERIESATWDBDSRF	3137EAEY1	Federal Home Loan Mortgage Corporation	10/16/2023	AA+	Aaa	749,324.24	725,704.39	273.44	749,398.09	727,013.64	351.56	727,365.20
NHCWA-2016SERIESATWDBDSRF	3137EAF2	Federal Home Loan Mortgage Corporation	12/04/2023	AA+	Aaa	850,000.00	818,273.33	336.46	850,000.00	818,139.12	513.54	818,652.66
NHCWA-2016SERIESATWDBDSRF	91282CBV2	United States	04/15/2024	AA+	Aaa	800,553.86	760,062.40	898.35	800,518.44	758,718.40	1,129.12	759,847.52
NHCWA-2016SERIESATWDBDSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	749,117.82	709,043.25	404.01	749,170.83	707,373.00	549.03	707,922.03
NHCWA-2016SERIESATWDBDSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	1,046,540.56	985,564.65	1,696.82	1,046,689.33	978,304.95	2,305.94	980,610.89
NHCWA-2016SERIESATWDBDSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	800,218.87	753,093.60	1,054.95	800,209.93	746,687.20	1,670.33	748,357.53
NHCWA-2016SERIESATWDBDSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	248,585.63	236,826.25	1,732.34	248,637.95	234,550.75	145.03	234,695.78
NHCWA-2016SERIESATWDBDSRF	91282ZF0	United States	03/31/2025	AA+	Aaa	762,760.00	740,812.80	1,362.64	764,045.35	733,093.60	1,670.33	734,763.93
NHCWA-2016SERIESATWDBDSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	844,786.28	822,906.25	6,681.49	844,962.61	813,410.05	8,397.84	821,807.89
NHCWA-2016SERIESATWDBDSRF	9128284R8	United States	05/31/2025	AA+	Aaa	741,541.71	729,609.00	3,731.97	741,811.35	720,732.75	5,390.63	726,123.38
NHCWA-2016SERIESATWDBDSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	872,130.92	873,105.30	2,187.85	872,987.50	861,995.70	4,102.21	866,097.91
NHCWA-2016SERIESATWDBDSRF	---	---	07/22/2024	AA+	Aaa	10,097,077.70	9,763,699.49	21,266.03	10,101,560.55	9,715,171.39	27,532.33	9,742,703.71

**NHCWA 2018 DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWA 2018 DSRF	31846V443	U.S. Bancorp	02/28/2023	AAAm	Aaa	241,845.34	241,845.34	0.00	254,388.00	254,388.00	0.00	254,388.00
NHCWA 2018 DSRF	CCYUSD	---	02/28/2023	AAA	Aaa	800.16	800.16	0.00	796.17	796.17	0.00	796.17
NHCWA 2018 DSRF	3137EAEQ8	Federal Home Loan Mortgage Corporation	04/20/2023	AA+	Aaa	1,850,475.21	1,832,300.25	1,946.35	1,850,304.62	1,838,849.00	2,524.48	1,841,373.47
NHCWA 2018 DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	2,499,453.24	2,451,167.90	364.58	2,499,549.53	2,457,884.68	885.42	2,458,770.09
NHCWA 2018 DSRF	3137EAEY1	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	2,000,069.27	1,949,100.38	2,180.56	2,000,059.88	1,953,224.84	97.22	1,953,322.06
NHCWA 2018 DSRF	3137EAEV7	Federal Home Loan Mortgage Corporation	10/16/2023	AA+	Aaa	1,998,197.99	1,935,211.70	729.17	1,998,394.91	1,938,703.04	937.50	1,939,640.54
NHCWA 2018 DSRF	3137EAF2	Federal Home Loan Mortgage Corporation	12/04/2023	AA+	Aaa	2,250,000.00	2,166,017.65	890.63	2,250,000.00	2,165,662.37	1,359.38	2,167,021.75
NHCWA 2018 DSRF	3133EMNG3	Farm Credit System	01/19/2024	AA+	Aaa	2,149,916.89	2,058,411.48	164.83	2,149,923.56	2,056,047.90	576.92	2,056,624.82
NHCWA 2018 DSRF	91282CBV2	United States	04/15/2024	AA+	Aaa	2,001,384.66	1,900,156.00	2,245.88	2,001,296.11	1,896,796.00	2,822.80	1,899,618.80
NHCWA 2018 DSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	2,097,529.89	1,985,321.10	1,131.22	2,097,678.33	1,980,644.40	1,537.29	1,982,181.69
NHCWA 2018 DSRF	91282CCT6	United States	08/15/2024	AA+	Aaa	2,730,038.96	2,583,066.75	4,763.93	2,731,028.52	2,570,282.00	398.83	2,570,680.83
NHCWA 2018 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	2,491,763.25	2,346,582.50	4,040.06	2,492,117.47	2,329,297.50	5,490.33	2,334,787.83
NHCWA 2018 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	2,250,615.58	2,118,075.75	2,967.03	2,250,590.43	2,100,057.75	4,697.80	2,104,755.55
NHCWA 2018 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	745,756.89	710,478.75	5,197.01	745,913.86	703,652.25	435.08	704,087.33
NHCWA 2018 DSRF	91282ZF0	United States	03/31/2025	AA+	Aaa	1,906,900.01	1,852,032.00	3,406.59	1,910,113.38	1,832,734.00	4,175.82	1,836,909.82
NHCWA 2018 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	2,211,352.33	2,154,078.13	17,489.78	2,211,813.89	2,129,220.43	21,982.57	2,151,203.00
NHCWA 2018 DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	2,422,585.90	2,425,292.50	6,077.35	2,424,965.28	2,394,432.50	11,395.03	2,405,827.53
NHCWA 2018 DSRF	---	---	05/29/2024	AA+	Aaa	31,848,685.56	30,709,938.34	53,594.96	31,868,933.93	30,602,672.82	59,316.47	30,661,989.29

**NHCWA - 2017 TWDB DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost	Market Value	Accrued Interest	Amortized Cost	Market Value Ending	Accrued Interest	Market Value +
NHCWA - 2017 TWDB DSRF	31846V443	U.S. Bancorp	02/28/2023	AAAm	Aaa	146,024.05	146,024.05	0.00	152,230.05	152,230.05	0.00	152,230.05
NHCWA - 2017 TWDB DSRF	CCYUSD	---	02/28/2023	AAA	Aaa	485.56	485.56	0.00	480.15	480.15	0.00	480.15
NHCWA - 2017 TWDB DSRF	3137EAEQ8	Federal Home Loan Mortgage Corporation	04/20/2023	AA+	Aaa	1,500,385.30	1,485,648.86	1,578.13	1,500,246.99	1,490,958.65	2,046.88	1,493,005.52
NHCWA - 2017 TWDB DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	1,649,639.14	1,617,770.81	240.63	1,649,702.69	1,622,203.89	584.38	1,622,788.26
NHCWA - 2017 TWDB DSRF	3137EAEY1	Federal Home Loan Mortgage Corporation	10/16/2023	AA+	Aaa	1,498,648.49	1,451,408.78	546.88	1,498,796.18	1,454,027.28	703.13	1,454,730.41
NHCWA - 2017 TWDB DSRF	3137EAF2	Federal Home Loan Mortgage Corporation	12/04/2023	AA+	Aaa	1,575,000.00	1,516,212.35	623.44	1,575,000.00	1,515,963.66	951.56	1,516,915.22
NHCWA - 2017 TWDB DSRF	91282CBV2	United States	04/15/2024	AA+	Aaa	1,651,142.34	1,567,628.70	1,852.85	1,651,069.29	1,564,856.70	2,328.81	1,567,185.51
NHCWA - 2017 TWDB DSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	1,498,235.64	1,418,086.50	808.01	1,498,341.67	1,414,746.00	1,098.07	1,415,844.07
NHCWA - 2017 TWDB DSRF	91282CCT6	United States	08/15/2024	AA+	Aaa	1,588,386.30	1,502,875.20	2,771.74	1,588,962.04	1,495,436.80	232.04	1,495,668.84
NHCWA - 2017 TWDB DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	1,694,639.01	1,595,676.10	2,747.24	1,694,639.88	1,583,922.30	3,733.43	1,587,655.73
NHCWA - 2017 TWDB DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	1,625,444.59	1,529,721.38	2,142.86	1,625,426.43	1,516,708.38	3,392.86	1,520,101.23
NHCWA - 2017 TWDB DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	497,171.26	473,652.50	3,464.67	497,275.91	469,101.50	290.06	469,391.56
NHCWA - 2017 TWDB DSRF	91282ZF0	United States	03/31/2025	AA+	Aaa	1,573,192.51	1,527,926.40	2,810.44	1,575,843.54	1,512,005.55	3,445.05	1,515,450.60
NHCWA - 2017 TWDB DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	1,664,725.90	1,621,609.38	13,166.47	1,665,073.37	1,602,896.28	16,548.68	1,619,444.95
NHCWA - 2017 TWDB DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	1,483,083.42	1,459,218.00	7,463.94	1,483,622.71	1,441,465.50	10,781.25	1,452,246.75
NHCWA - 2017 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	1,623,132.55	1,624,945.98	4,071.82	1,624,726.74	1,604,269.78	7,634.67	1,611,904.44
NHCWA - 2017 TWDB DSRF	---	---	07/21/2024	AA+	Aaa	21,269,096.07	20,538,890.53	44,289.10	21,281,437.63	20,441,272.45	53,770.85	20,495,043.30

NHCWRA - 2015 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA - 2015 TWDB DSRF	31846V443	U.S. Bancorp	02/28/2023	AAAm	Aaa	71,413.29	71,413.29	0.00	71,447.01	71,447.01	0.00	71,447.01
NHCWRA - 2015 TWDB DSRF	CCYUSD	---	02/28/2023	AAA	Aaa	237.38	237.38	0.00	229.77	229.77	0.00	229.77
NHCWRA - 2015 TWDB DSRF	3137EAEQ8	Federal Home Loan Mortgage Corporation	04/20/2023	AA+	Aaa	500,128.43	495,216.29	526.04	500,082.33	496,986.22	682.29	497,668.51
NHCWRA - 2015 TWDB DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	549,879.71	539,256.94	80.21	549,900.90	540,734.63	194.79	540,929.42
NHCWRA - 2015 TWDB DSRF	91282CDD0	United States	10/31/2023	AA+	Aaa	549,172.99	532,296.60	529.87	549,258.90	533,113.35	689.40	533,802.75
NHCWRA - 2015 TWDB DSRF	3133EMNG3	Farm Credit System	01/19/2024	AA+	Aaa	574,977.77	550,505.40	44.08	574,979.56	549,873.28	154.29	550,027.57
NHCWRA - 2015 TWDB DSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	524,382.47	496,330.28	282.80	524,419.58	495,161.10	384.32	495,545.42
NHCWRA - 2015 TWDB DSRF	91282CCG4	United States	06/15/2024	AA+	Aaa	499,269.55	471,445.50	164.84	499,310.54	469,844.00	260.99	470,104.99
NHCWRA - 2015 TWDB DSRF	912828YH7	United States	09/30/2024	AA+	Aaa	548,014.55	524,669.75	2,810.44	548,105.17	520,953.40	3,445.05	524,398.45
NHCWRA - 2015 TWDB DSRF	9128283P3	United States	12/31/2024	AA+	Aaa	384,785.31	385,203.20	795.58	385,380.35	381,624.80	1,491.71	383,116.51
NHCWRA - 2015 TWDB DSRF	---	---	02/10/2024	AA+	Aaa	4,202,261.46	4,066,574.62	5,233.86	4,203,114.11	4,059,967.55	7,302.85	4,067,270.40

NHCWRA Improvement Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA Improvement Fund	3133EL3U6	Farm Credit System	02/01/2023	AA+	Aaa	3,500,000.00	3,500,000.00	3,150.00	0.00	0.00	0.00	0.00
NHCWRA Improvement Fund	3130AJ7E3	Federal Home Loan Banks	02/17/2023	AA+	Aaa	4,502,227.48	4,492,846.89	28,187.50	0.00	0.00	0.00	0.00
NHCWRA Improvement Fund	31846V443	U.S. Bancorp	02/28/2023	AAAm	Aaa	401,578.62	401,578.62	0.00	4,868,406.30	4,868,406.30	0.00	4,868,406.30
NHCWRA Improvement Fund	CCYUSD	---	02/28/2023	AAA	Aaa	7,261.42	7,261.42	0.00	10,459.28	10,459.28	0.00	10,459.28
NHCWRA Improvement Fund	3137EAEQ8	Federal Home Loan Mortgage Corporation	04/20/2023	AA+	Aaa	4,001,027.48	3,961,730.28	4,208.33	4,000,658.64	3,975,889.72	5,458.33	3,981,348.05
NHCWRA Improvement Fund	3137EAE54	Federal Home Loan Mortgage Corporation	06/26/2023	AA+	Aaa	3,999,871.36	3,927,116.76	972.22	3,999,896.20	3,937,693.32	1,805.56	3,939,498.88
NHCWRA Improvement Fund	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	4,998,906.49	4,902,335.80	729.17	4,999,099.06	4,915,769.35	1,770.83	4,917,540.18
NHCWRA Improvement Fund	3137EAEV7	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	4,500,155.86	4,385,475.86	4,906.25	4,500,134.73	4,394,755.89	2,188.75	4,394,974.64
NHCWRA Improvement Fund	3137EAEY1	Federal Home Loan Mortgage Corporation	10/16/2023	AA+	Aaa	2,997,296.98	2,902,817.55	1,093.75	2,997,592.36	2,908,054.56	1,406.25	2,909,460.81
NHCWRA Improvement Fund	3133EMNG3	Farm Credit System	01/19/2024	AA+	Aaa	3,699,856.98	3,542,382.55	283.67	3,699,868.45	3,538,315.00	992.83	3,539,307.83
NHCWRA Improvement Fund	91282CEA5	United States	02/29/2024	AA+	Aaa	2,244,689.74	2,173,799.25	14,357.73	2,245,067.31	2,171,074.50	91.71	2,171,166.21
NHCWRA Improvement Fund	91282CEG2	United States	03/31/2024	AA+	Aaa	0.00	0.00	0.00	3,647,167.39	3,635,448.75	35,233.52	3,670,682.27
NHCWRA Improvement Fund	91282CBV2	United States	04/15/2024	AA+	Aaa	5,003,461.64	4,750,390.00	5,614.70	5,003,240.28	4,741,990.00	7,057.01	4,749,047.01
NHCWRA Improvement Fund	91282CCG4	United States	06/15/2024	AA+	Aaa	4,994,118.78	4,726,955.00	2,693.37	4,994,472.21	4,715,820.00	3,660.22	4,719,480.22
NHCWRA Improvement Fund	91282CCG3	United States	05/15/2024	AA+	Aaa	3,395,032.93	3,205,829.40	1,120.88	3,395,311.65	3,194,939.20	1,774.73	3,196,713.93
NHCWRA Improvement Fund	91282CCT6	United States	08/15/2024	AA+	Aaa	4,963,707.20	4,696,485.00	8,661.68	4,965,506.39	4,673,240.00	725.14	4,673,965.14
NHCWRA Improvement Fund	912828YH7	United States	09/30/2024	AA+	Aaa	1,933,205.40	1,907,890.00	10,219.78	1,936,203.31	1,894,376.00	12,527.47	1,906,903.47
NHCWRA Improvement Fund	91282CDH1	United States	11/15/2024	AA+	Aaa	4,983,526.50	4,693,165.00	8,080.11	4,984,234.93	4,658,595.00	10,980.66	4,669,575.66
NHCWRA Improvement Fund	91282CDN8	United States	12/15/2024	AA+	Aaa	6,001,641.55	5,648,202.00	7,912.09	6,001,574.49	5,600,154.00	12,527.47	5,612,681.47
NHCWRA Improvement Fund	91282CDZ1	United States	02/15/2025	AA+	Aaa	5,717,469.49	5,447,003.75	39,843.75	5,718,672.96	5,394,667.25	3,335.64	5,398,002.89
NHCWRA Improvement Fund	912828ZF0	United States	2,145,262.51	AA+	Aaa	2,083,536.00	2,083,536.00	3,832.42	2,148,877.55	2,061,825.75	4,697.80	2,066,523.55
NHCWRA Improvement Fund	9128284M9	United States	03/31/2025	AA+	Aaa	2,471,901.46	2,432,910.00	18,465.12	2,472,834.41	2,403,905.00	24,024.52	2,427,929.52
NHCWRA Improvement Fund	9128284R8	United States	04/30/2025	AA+	Aaa	2,471,805.70	2,432,030.00	12,439.90	2,472,704.51	2,402,442.50	17,968.75	2,420,411.25
NHCWRA Improvement Fund	912828XZ8	United States	05/31/2025	AA+	Aaa	2,422,585.90	2,425,292.50	6,077.35	2,424,965.28	2,394,432.50	11,395.03	2,405,827.53
NHCWRA Improvement Fund	912828Y79	United States	06/30/2025	AA+	Aaa	1,987,787.54	1,945,624.00	158.84	1,988,154.13	1,920,546.00	4,606.35	1,925,152.35
NHCWRA Improvement Fund	9128284Z0	United States	07/31/2025	AA+	Aaa	1,957,452.15	1,937,578.00	23,397.79	1,958,668.21	1,912,500.00	149.46	1,912,649.46
NHCWRA Improvement Fund	9128285C0	United States	08/31/2025	AA+	Aaa	2,432,024.68	2,436,522.50	25,549.45	2,433,907.29	2,403,125.00	31,318.68	2,434,443.68
NHCWRA Improvement Fund	9128285T3	United States	09/30/2025	AA+	Aaa	2,415,359.56	2,413,770.00	5,801.11	2,417,506.70	2,377,050.00	10,877.07	2,387,927.07
NHCWRA Improvement Fund	---	---	06/18/2024	AA+	Aaa	90,149,215.39	87,380,528.13	237,756.96	90,285,184.03	87,105,474.87	204,603.78	87,310,078.64



NHCRWA Coverage Fund												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
			02/28/2023	AAAm	Aaa	93,488.23	93,488.23	0.00	101,725.45	101,725.45	0.00	101,725.45
NHCRWA Coverage Fund	31846V443	U.S. Bancorp	02/28/2023	AAA	Aaa	2,117.65	2,117.65	0.00	315.85	315.85	0.00	315.85
NHCRWA Coverage Fund	CCYUSD	---	02/28/2023	AAA	Aaa	750,192.65	742,824.43	789.06	750,123.50	745,479.32	1,023.44	746,502.76
NHCRWA Coverage Fund	3137EAEQ8	Federal Home Loan Mortgage Corporation	04/20/2023	AA+	Aaa	649,979.10	638,156.47	157.99	649,983.13	639,875.16	293.40	640,168.57
NHCRWA Coverage Fund	3137EAE54	Federal Home Loan Mortgage Corporation	06/26/2023	AA+	Aaa	749,835.97	735,350.37	109.38	749,864.86	737,365.40	265.63	737,631.03
NHCRWA Coverage Fund	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	750,025.98	730,912.64	817.71	750,022.46	732,459.32	36.46	732,495.77
NHCRWA Coverage Fund	3137EAEV7	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	499,468.21	480,371.00	82.42	499,515.30	480,781.00	130.49	480,911.49
NHCRWA Coverage Fund	91282CBA8	United States	12/15/2023	AA+	Aaa	749,117.82	709,043.25	404.01	749,170.83	707,373.00	549.03	707,922.03
NHCRWA Coverage Fund	91282CCC3	United States	05/15/2024	AA+	Aaa	499,269.55	471,445.50	164.84	499,310.54	469,844.00	260.99	470,104.99
NHCRWA Coverage Fund	91282CCG4	United States	06/15/2024	AA+	Aaa	772,446.61	727,440.58	1,252.42	772,556.41	722,082.23	1,702.00	723,784.23
NHCRWA Coverage Fund	91282CDH1	United States	11/15/2024	AA+	Aaa	745,756.89	710,478.75	5,197.01	745,913.86	703,652.25	435.08	704,087.33
NHCRWA Coverage Fund	91282CDZ1	United States	02/15/2025	AA+	Aaa	372,699.83	363,046.88	2,947.72	372,777.62	358,857.38	3,704.93	362,562.30
NHCRWA Coverage Fund	91282CEH0	United States	04/15/2025	AA+	Aaa	296,616.69	291,843.60	1,492.79	296,724.54	288,293.10	2,156.25	290,449.35
NHCRWA Coverage Fund	9128284R8	United States	05/31/2025	AA+	Aaa	678,324.05	679,081.90	1,701.66	678,990.28	670,441.10	3,190.61	673,631.71
NHCRWA Coverage Fund	912828XZ8	United States	06/30/2025	AA+	Aaa	723,085.68	730,956.75	7,664.84	723,818.92	720,937.50	9,395.60	730,333.10
NHCRWA Coverage Fund	9128285C0	United States	09/30/2025	AA+	Aaa	724,607.87	724,131.00	1,740.33	725,252.01	713,115.00	3,263.12	716,378.12
NHCRWA Coverage Fund	9128285T3	United States	12/31/2025	AA+	Aaa							
			07/23/2024	AA+	Aaa	9,057,032.77	8,830,688.99	24,522.15	9,066,065.56	8,792,597.05	26,407.04	8,819,004.09

NHCRWA Coverage Fund --- --- 07/23/2024 AA+ Aaa 9,057,032.77 8,830,688.99 24,522.15 9,066,065.56 8,792,597.05 26,407.04 8,819,004.09

NHCRWA 2014 DSRF												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2014 DSRF	31846V443	U.S. Bancorp	02/28/2023	AAAm	Aaa	98,773.92	98,773.92	0.00	104,399.89	104,399.89	0.00	104,399.89
NHCRWA 2014 DSRF	CCYUSD	---	02/28/2023	AAA	Aaa	1,546.55	1,546.55	0.00	327.98	327.98	0.00	327.98
NHCRWA 2014 DSRF	3137EAEQ8	Federal Home Loan Mortgage Corporation	04/20/2023	AA+	Aaa	300,077.06	297,129.77	315.63	300,049.40	298,191.73	409.38	298,601.10
NHCRWA 2014 DSRF	3137EAE54	Federal Home Loan Mortgage Corporation	06/26/2023	AA+	Aaa	549,982.31	539,978.55	133.68	549,985.73	541,432.83	248.26	541,681.10
NHCRWA 2014 DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	349,923.45	343,163.51	51.04	349,936.93	344,103.85	123.96	344,227.81
NHCRWA 2014 DSRF	3137EAEV7	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	500,017.32	487,275.10	545.14	500,014.97	488,306.21	24.31	488,330.52
NHCRWA 2014 DSRF	3137EAEV7	Federal Home Loan Mortgage Corporation	12/04/2023	AA+	Aaa	650,000.00	625,738.43	257.29	650,000.00	625,635.80	392.71	626,028.50
NHCRWA 2014 DSRF	3137EAEV7	Federal Home Loan Mortgage Corporation	02/04/2023	AA+	Aaa	324,987.44	311,155.22	24.92	324,988.44	310,797.94	87.21	310,885.15
NHCRWA 2014 DSRF	3133EMNG3	Farm Credit System	01/19/2024	AA+	Aaa	350,242.31	332,527.30	393.03	350,226.82	331,939.30	493.99	332,433.29
NHCRWA 2014 DSRF	91282CBV2	United States	04/15/2024	AA+	Aaa	349,588.31	330,886.85	188.54	349,613.05	330,107.40	256.22	330,363.62
NHCRWA 2014 DSRF	91282CCC3	United States	05/15/2024	AA+	Aaa	299,561.73	282,867.30	98.90	299,586.32	281,906.40	156.59	282,062.99
NHCRWA 2014 DSRF	91282CCG4	United States	06/15/2024	AA+	Aaa	299,011.59	281,589.90	484.81	299,054.10	279,515.70	658.84	280,174.54
NHCRWA 2014 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	500,136.79	470,683.50	659.34	500,131.20	466,679.50	1,043.96	467,723.46
NHCRWA 2014 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	497,171.26	473,652.50	3,464.67	497,275.91	469,101.50	290.06	469,391.56
NHCRWA 2014 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	347,853.18	338,843.75	2,751.20	347,925.78	334,933.55	3,457.93	338,391.48
NHCRWA 2014 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	197,744.46	194,562.40	995.19	197,816.36	192,195.40	1,437.50	193,632.90
NHCRWA 2014 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	488,168.89	487,773.50	704.42	488,527.59	481,406.00	1,864.64	483,270.64
NHCRWA 2014 DSRF	91282CEY3	United States	07/15/2025	AA+	Aaa							
			05/08/2024	AA+	Aaa	6,104,786.58	5,898,148.05	11,067.80	6,109,860.48	5,880,980.98	10,945.54	5,891,926.52

NHCRWA 2014 DSRF --- --- 05/08/2024 AA+ Aaa 6,104,786.58 5,898,148.05 11,067.80 6,109,860.48 5,880,980.98 10,945.54 5,891,926.52



NHCRWA 2013 DSRF												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
						252,520.62	252,520.62	0.00	263,174.54	263,174.54	0.00	263,174.54
NHCRWA 2013 DSRF	31846V443	U.S. Bancorp	02/28/2023	AAAm	Aaa	2,641.22	2,641.22	0.00	825.37	825.37	0.00	825.37
NHCRWA 2013 DSRF	CCYUSD	---	02/28/2023	AAA	Aaa	600,154.12	594,259.54	631.25	600,098.80	596,383.46	818.75	597,202.21
NHCRWA 2013 DSRF	3137EAEQ8	Federal Home Loan Mortgage Corporation	04/20/2023	AA+	Aaa	524,983.12	515,434.07	127.60	524,986.38	516,822.25	236.98	517,059.23
NHCRWA 2013 DSRF	3137EAE54	Federal Home Loan Mortgage Corporation	06/26/2023	AA+	Aaa	599,868.78	588,280.30	87.50	599,891.89	589,892.32	212.50	590,104.82
NHCRWA 2013 DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	750,025.98	730,912.64	817.71	750,022.46	732,459.32	36.46	732,495.77
NHCRWA 2013 DSRF	3137EAEV7	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	399,398.54	387,124.80	385.36	399,461.02	387,718.80	501.38	388,220.18
NHCRWA 2013 DSRF	91282CDD0	United States	10/31/2023	AA+	Aaa	499,468.21	480,371.00	82.42	499,515.30	480,781.00	130.49	480,911.49
NHCRWA 2013 DSRF	91282CBA8	United States	12/15/2023	AA+	Aaa	499,492.70	483,066.50	3,190.61	499,528.80	482,461.00	20.38	482,481.38
NHCRWA 2013 DSRF	91282CEA5	United States	02/29/2024	AA+	Aaa	499,411.88	472,695.50	269.34	499,447.22	471,582.00	366.02	471,948.02
NHCRWA 2013 DSRF	91282CC33	United States	05/15/2024	AA+	Aaa	499,269.55	471,445.50	164.84	499,310.54	469,844.00	260.99	470,104.99
NHCRWA 2013 DSRF	91282CCG4	United States	06/15/2024	AA+	Aaa	498,352.65	469,316.50	808.01	498,423.50	465,859.50	1,098.07	466,957.57
NHCRWA 2013 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	497,171.26	473,652.50	3,464.67	497,275.91	469,101.50	290.06	469,391.56
NHCRWA 2013 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	521,779.76	508,265.63	4,126.80	521,888.67	502,400.33	5,186.90	507,587.22
NHCRWA 2013 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	346,052.80	340,484.20	1,741.59	346,178.63	336,341.95	2,515.63	338,857.58
NHCRWA 2013 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	483,011.16	487,773.50	704.42	483,522.96	481,406.00	1,864.64	483,270.64
NHCRWA 2013 DSRF	91282CEY3	United States	07/15/2025	AA+	Aaa	482,057.12	487,304.50	5,109.89	482,545.95	480,625.00	6,263.74	486,888.74
NHCRWA 2013 DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	724,607.87	724,131.00	1,740.33	725,252.01	713,115.00	3,263.12	716,378.12
NHCRWA 2013 DSRF	9128285T3	United States	12/31/2025	AA+	Aaa							
			06/22/2024	AA+	Aaa	8,680,267.34	8,469,679.52	23,452.33	8,691,349.93	8,440,793.33	23,066.10	8,463,859.43

NHCRWA 2013 DSRF --- ---

NHCRWA 2008 DSRF												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
						68,079.68	68,079.68	0.00	86,100.87	86,100.87	0.00	86,100.87
NHCRWA 2008 DSRF	31846V443	U.S. Bancorp	02/28/2023	AAAm	Aaa	2,120.40	2,120.40	0.00	238.24	238.24	0.00	238.24
NHCRWA 2008 DSRF	CCYUSD	---	02/28/2023	AAA	Aaa	1,250,321.09	1,238,040.71	1,315.10	1,250,205.83	1,242,465.54	1,705.73	1,244,171.27
NHCRWA 2008 DSRF	3137EAEQ8	Federal Home Loan Mortgage Corporation	04/20/2023	AA+	Aaa	749,975.88	736,334.39	182.29	749,980.54	738,317.50	338.54	738,656.04
NHCRWA 2008 DSRF	3137EAE54	Federal Home Loan Mortgage Corporation	06/26/2023	AA+	Aaa	1,249,726.62	1,225,583.95	182.29	1,249,774.76	1,228,942.34	442.71	1,229,385.05
NHCRWA 2008 DSRF	3135G05G4	Federal National Mortgage Association	07/10/2023	AA+	Aaa	1,500,051.95	1,461,825.29	1,635.42	1,500,044.91	1,464,918.63	72.92	1,464,991.55
NHCRWA 2008 DSRF	3137EAEV7	Federal Home Loan Mortgage Corporation	08/24/2023	AA+	Aaa	998,496.34	967,812.00	963.40	998,652.55	969,297.00	1,253.45	970,550.45
NHCRWA 2008 DSRF	91282CDD0	United States	10/31/2023	AA+	Aaa	950,000.00	914,540.78	376.04	950,000.00	914,390.78	573.96	914,964.74
NHCRWA 2008 DSRF	3137EAF2	Federal Home Loan Mortgage Corporation	12/04/2023	AA+	Aaa	998,985.41	966,133.00	6,381.22	999,057.61	964,922.00	40.76	964,962.76
NHCRWA 2008 DSRF	91282CEA5	United States	02/29/2024	AA+	Aaa	1,250,865.41	1,187,597.50	1,403.67	1,250,810.07	1,185,497.50	1,764.25	1,187,261.75
NHCRWA 2008 DSRF	91282CBV2	United States	04/15/2024	AA+	Aaa	1,348,412.07	1,276,277.85	727.21	1,348,507.50	1,273,271.40	988.26	1,274,259.66
NHCRWA 2008 DSRF	91282CC33	United States	05/15/2024	AA+	Aaa	998,539.10	942,891.00	329.67	998,621.07	939,688.00	521.98	940,209.98
NHCRWA 2008 DSRF	91282CCG4	United States	06/15/2024	AA+	Aaa	1,196,046.36	1,126,359.60	1,939.23	1,196,216.38	1,118,062.80	2,635.36	1,120,698.16
NHCRWA 2008 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	850,232.55	800,161.95	1,120.88	850,223.05	793,355.15	1,774.73	795,129.88
NHCRWA 2008 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	994,342.52	947,305.00	6,929.35	994,551.82	938,203.00	580.11	938,783.11
NHCRWA 2008 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	770,246.31	750,296.88	6,091.95	770,407.08	741,638.58	7,656.85	749,295.43
NHCRWA 2008 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	840,413.93	826,890.20	4,229.57	840,719.53	816,830.45	6,109.38	822,939.83
NHCRWA 2008 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	775,227.49	776,093.60	1,944.75	775,988.89	766,218.40	3,646.41	769,864.81
NHCRWA 2008 DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	1,207,527.90	1,219,433.75	1,761.05	1,208,807.39	1,203,515.00	4,661.60	1,208,176.60
NHCRWA 2008 DSRF	91282CEY3	United States	07/15/2025	AA+	Aaa	1,205,142.79	1,218,261.25	12,774.73	1,206,364.86	1,201,562.50	15,659.34	1,217,221.84
NHCRWA 2008 DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	772,915.06	772,406.40	1,856.35	773,602.14	760,656.00	3,480.66	764,136.66
NHCRWA 2008 DSRF	9128285T3	United States	12/31/2025	AA+	Aaa							
			07/13/2024	AA+	Aaa	19,977,668.86	19,424,445.18	52,144.16	19,998,875.10	19,348,091.67	53,906.99	19,401,998.66

NHCRWA 2008 DSRF --- ---

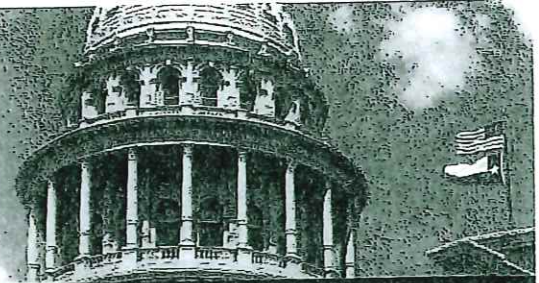
NHCRWA 2008 Capital Contribution

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
						2,882,112.84	2,882,112.84	0.00	2,189,649.03	2,189,649.03	0.00	2,189,649.03
NHCRWA 2008 Capital Contributi	31846V443	U.S. Bancorp	02/28/2023	AAA	Aaa	6,999.90	6,999.90	0.00	3,184.51	3,184.51	0.00	3,184.51
NHCRWA 2008 Capital Contributi	CCYUSD	---	02/28/2023	AAA	Aaa	2,048,460.67	2,043,189.90	1,090.12	0.00	0.00	0.00	0.00
NHCRWA 2008 Capital Contributi	91282CBN0	United States	02/28/2023	AA+	Aaa	1,994,725.11	1,985,710.00	851.65	1,997,271.61	1,992,498.00	1,043.96	1,993,541.96
NHCRWA 2008 Capital Contributi	91282CBU4	United States	03/31/2023	AA+	Aaa	1,982,296.00	1,962,500.00	220.99	1,985,622.93	1,968,046.00	414.36	1,968,460.36
NHCRWA 2008 Capital Contributi	91282CCK5	United States	06/30/2023	AA+	Aaa	2,444,266.86	2,443,847.50	8.63	2,452,936.46	2,449,707.50	250.35	2,449,957.85
NHCRWA 2008 Capital Contributi	91282CCN9	United States	07/31/2023	AA+	Aaa	1,998,903.47	1,975,312.00	19,587.91	1,999,029.98	1,975,000.00	24,010.99	1,999,010.99
NHCRWA 2008 Capital Contributi	9128285D8	United States	09/30/2023	AA+	Aaa	2,478,578.32	2,443,555.00	4,972.38	2,480,380.05	2,441,405.00	9,323.20	2,450,728.20
NHCRWA 2008 Capital Contributi	912828V23	United States	12/31/2023	AA+	Aaa	1,978,564.57	1,944,376.00	15,329.67	1,979,957.83	1,938,906.00	18,791.21	1,957,697.21
NHCRWA 2008 Capital Contributi	91282CEG2	United States	03/31/2024	AA+	Aaa	1,982,564.42	1,957,032.00	5,303.87	1,983,501.57	1,945,860.00	9,944.75	1,955,804.75
NHCRWA 2008 Capital Contributi	91282CEX5	United States	06/30/2024	AA+	Aaa	2,741,338.66	2,742,588.75	39,814.56	2,741,731.61	2,718,848.00	48,804.95	2,767,652.95
NHCRWA 2008 Capital Contributi	91282CFN6	United States	09/30/2024	AA+	Aaa	2,411,031.29	2,411,230.00	14,450.97	2,414,848.11	2,391,602.50	18,801.80	2,410,404.30
NHCRWA 2008 Capital Contributi	9128283D0	United States	10/31/2024	AA+	Aaa	2,410,186.68	2,407,520.00	4,972.38	2,413,711.12	2,385,155.00	9,323.20	2,394,478.20
NHCRWA 2008 Capital Contributi	9128283P3	United States	12/31/2024	AA+	Aaa	0.00	0.00	0.00	2,736,860.21	2,718,955.25	19,371.55	2,738,326.80
NHCRWA 2008 Capital Contributi	91282CGD7	United States	12/31/2024	AA+	Aaa							
NHCRWA 2008 Capital Contributi	---	---	03/05/2024	AA+	Aaa	27,360,028.78	27,205,973.89	106,603.13	27,378,685.01	27,118,816.79	160,080.31	27,278,897.10

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
Summary	---	---	06/07/2024	AA+	Aaa	228,746,120.52	222,288,566.74	579,930.49	228,985,066.34	221,505,838.89	626,932.26	222,132,771.15

\* Grouped by: Account  
 \* Groups Sorted by: Account  
 \* Weighted by: Ending Market Value + Accrued





# Monthly Newsletter: March 2023

## ANNOUNCEMENTS

We welcome the following entities who joined TexPool in February 2023:

### TexPool

Williamson County MUD 19C  
 Memorial Villages Water Authority  
 Town of Cross Roads  
 Baird ISD  
 Leonard ISD  
 Cypress Ranch WCID 1  
 Aubrey ISD  
 City of Hitchcock

### TexPool Prime

Robstown Utility System  
 Memorial Villages Water Authority  
 Brushy Creek MUD  
 Grand Prairie Metropolitan Utility and Reclamation District  
 Leonard ISD  
 City of Hitchcock  
 Wharton Economic Development Corporation

### Upcoming Events

April 16, 2023 - April 19, 2023  
**Government Finance Officers Association of Texas (GFOAT) Spring Conference**  
 Round Rock, TX

April 17, 2023 - April 20, 2023  
**Annual County Treasurers' Spring Education Seminar**  
 San Marcos, TX

### TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah	David Garcia
Laudermilk	Dina Edgar
Valarie Van Vlack	

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar  
 Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Coming to terms

March 1, 2023

Acceptance is hard, and the financial markets have struggled with it this year. Investors turned relief about moderating inflation and a slowing pace of Federal Reserve rate hikes into the expectation that the conclusion of the tightening cycle is imminent. Stocks and bonds rallied further when the January Federal Open Market Committee meeting resulted in an even lower hike, with the Treasury yield curve indicating policymakers would cut rates in the fourth quarter.

We didn't buy this narrative. The markets crossed the fine line between expectations and wishful thinking. But investors checked that fantasy within the shortest month of the year. Indeed, change can come quickly after acceptance. In addition to a correction in equities and fixed-income, the yield curve shifted upward in February to reflect the likelihood the Fed will take the fed funds rate higher and hold it there at least into 2024. The change is corroborated by futures trading that places the terminal rate in the 5.25-5.5% range.

Recent inflation data supports this reality check. The rule of thumb is to pay attention to the core version of price measurements because they exclude short-term fluctuations of energy and food costs. But it's also better to focus on the month-over-month (m/m) changes rather

*(continued page 6)*

### Performance as of February 28, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$33,619,870,647	\$12,906,040,470
Weighted Average Maturity**	15 Days	23 Days
Weighted Average Life**	63 Days	61 Days
Net Asset Value	0.99976	1.00003
Total Number of Participants	2,762	482
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$115,913,793.32	\$46,410,186.96
Management Fee Collected	\$946,867.79	\$475,733.35
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$33,636,150,384	\$12,783,225,677
Average Monthly Rate*	4.50%	4.73%
Average Weighted Average Maturity**	15	26
Average Weighted Average Life**	66	64

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

\*\*See page 2 for definitions.

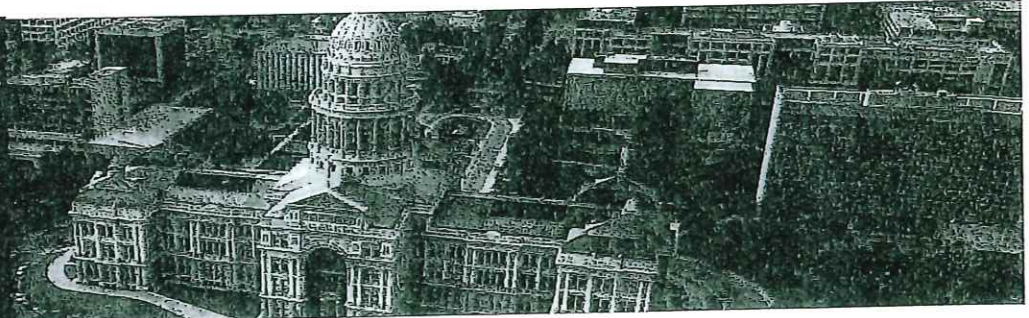
Past performance is no guarantee of future results.





# TexSTAR

## MONTHLY NEWSLETTER FEBRUARY 2023



### PERFORMANCE

As of February 28, 2023

February Averages

Current Invested Balance	\$ 10,962,890,240.57
Weighted Average Maturity (1)	10 Days
Weighted Average Life (2)	38 Days
Net Asset Value	0.999898
Total Number of Participants	1008
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$39,094,792.54
Management Fee Collected	\$515,246.45
% of Portfolio Invested Beyond 1 Year	0.58%
Standard & Poor's Current Rating	AAAm

Average Invested Balance	\$11,194,584,884.74
Average Monthly Yield, on a simple basis	4.4919%
Average Weighted Maturity (1)	9 Days
Average Weighted Life (2)	38 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserves Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

### NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in February:

- \* City of Tioga
- \* East Cedar Creek Fresh Water Supply District
- \* East Montgomery County Municipal Utility District No. 12
- \* Fort Bend County Municipal Utility District No. 188
- \* Fort Bend County Municipal Utility District No. 222

### HOLIDAY REMINDER

In observance of Good Friday, **TexSTAR will be closed Friday, April 7, 2023.** All ACH transactions initiated on Thursday, April 6th will settle on Monday, April 10th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

### ECONOMIC COMMENTARY

#### Market review

Stronger-than-expected economic activity combined with hotter-than-expected inflation data caused markets to reassess the interest rate outlook, effectively pushing out expectations for recession and pricing in a higher terminal rate for the federal funds rate. Any interest rates cuts were pushed further into the future. At its February meeting, the Federal Open Market Committee (FOMC) unanimously raised rates at reduced pace of 0.25% to a range of 4.50%-4.75%. Not surprisingly, the main message from the meeting was that the Federal Reserve (Fed) continues to focus on fighting inflation. The statement language and press conference were somewhat more dovish than the past few meetings, acknowledging that inflation pressures have eased but remain elevated. The committee still saw "ongoing increases in the target range" as being "appropriate," but exchanged "pace" with "extent" in determining future hikes, suggesting to some that the tightening cycle may be close to being done. That said, the committee still saw a greater risk in not doing enough to bring inflation back down to 2% than overtightening. Additionally, the Fed signaled that it has no plans to ease policy in 2023 and emphasized the importance of retaining flexibility in moving policy towards a more restrictive stance. Measures of U.S. growth turned upward after a slide toward the end of 2022. Retail sales surged in January after a December slump, although changing seasonal spending patterns likely exaggerated those swings. Payroll employment also reaccelerated at the start of the year, and a continued low pace of new unemployment insurance claims likewise suggest ongoing strength in the labor market. Private sector surveys, which were moving lower in the fourth quarter, have generally stabilized or improved. Lastly, New Home Sales beat consensus by a large margin (7.2% actual, 0.4% expected), with the prior reading revised higher to 7.2% from 2.3%. While a single housing print doesn't make a trend, it's certainly cause for concern, especially for a Fed citing the housing market as a source of inflationary concern. *(continued page 4)*



Member Securities and Safekeeping Services Joint Custody Receipt

As of 2/28/2023



21563 - North Harris County Regional Water Authority  
 3648 CYPRESS CREEK PKWY, STE 110  
 HOUSTON, TX 77068-3609

WAR 2023 04 14

Acct.	Pledgor	FHLB TCD Ref. Number	CUSIP	Description	Interest Rate	Maturity Date	Amount Pledged	Current Principal	Last Update	Market Value	Market Price
4435	Zions Bancorporation, National Association		3136BFS53	FEDERAL NAT MTG ASSN REMIC	3.0000	4/25/2051	0.00	0.00	2/28/2023	0.00	86.088
4435	Zions Bancorporation, National Association		3137FYNT9	FEDERAL HOME LN MTG CORP	3.0000	4/25/2051	19,800,000.00	13,943,067.34	2/28/2023	11,960,131.71	85.778
4435	Zions Bancorporation, National Association		3137H3F80	FEDERAL HOME LN MTG CORP	1.5000	10/25/2051	4,100,000.00	3,041,629.90	2/28/2023	2,344,837.81	77.091
4435	Zions Bancorporation, National Association		3137H3KV3	FEDERAL HOME LN MTG CORP	1.5000	11/25/2051	0.00	0.00	2/28/2023	0.00	78.268
4435	Zions Bancorporation, National Association		38375UZX1	GOVT NAT MTG ASSN REMIC	1.5183	4/20/2067	0.00	0.00	2/28/2023	0.00	98.590
4435	Zions Bancorporation, National Association		38376RB70	GOVT NAT MTG ASSN REMIC	4.8540	10/20/2066	0.00	0.00	2/28/2023	0.00	99.425
	* Member		# of Securities:		6	Amount Totals:	23,900,000.00	16,984,697.24		14,304,969.52	
	** Agency		# of Securities:		6	Amount Totals:	23,900,000.00	16,984,697.24		14,304,969.52	

NORTH HARRIS COUNTY REGIONAL WATER AUTHC  
Actual General Operating Budget Comparison  
Fiscal Year Ending DECEMBER 31, 2023

	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL REVENUES & EXPENSES	2 months Budget Comparison	2023 AMENDED BUDGET	OVER (UNDER) BUDGET
<b>Receipts</b>																
Cost of Water	10,095,522	8,549,263														
Interest Earned	3,191,046	3,272,975														
<b>Total Receipts</b>	<b>13,286,568</b>	<b>11,822,238</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,108,806</b>	<b>17,358,333</b>	<b>104,150,000</b>	<b>7,750,472</b>
<b>Disbursements &amp; Expenses</b>																
Interest Expense	0	0												15,687,344	94,124,064	(15,687,344)
Water Purchase	886,025	0											886,025	0	0	
Operations & Maintenance	83,886	242,584											336,469	3,894,333	23,366,000	(2,671,840)
Financial Advisory/Audit Expenses													0	13,333	99,000	(13,333)
Public Trust Advisors	0	0											0	0	0	
GMS Group	0	0											0	8,333	50,000	(8,333)
McGrath & Co. & MCB - Auditors	0	0											0	0	0	
Engineering Expenses (non CIP related)	0	0											71,669	35,417	212,500	36,253
Legal Expenses													66,011	0	0	
Radcliffe Bobbitt Adams Polley	32,507	33,505											5,658	0	0	
Others: Kamp Smith, Baker Bolts, Andrews	5,658	0											21,667	21,917	131,600	(250)
Lobbyist													21,667	0	0	
Steve Brasen	10,833	10,833											10,830	61,749	370,493	(50,918)
Public Relations													0	0	0	
Websites	4,639	4,639											1,552	0	0	
Water Conservation	1,052	500											0	0	0	
Professional services	0	0											0	0	0	
Printing	0	0											287,459	363,470	2,180,822	(76,012)
Professional Services													5,400	0	0	
Directors Fees	1,650	3,750											3,754	0	0	
Payroll Taxes (Director/staff)	1,798	1,957											40,199	0	0	
Contribution to 401A/457	19,718	20,481											55,186	0	0	
General Manager	27,593	27,593											172,202	0	0	
Administrative Support (salary)	84,157	89,045											950	0	0	
Contract/Temporary Services	950	0											9,768	0	0	
Travel and reimbursements	4,138	5,629											181,243	74,987	449,920	106,257
Office Space													29,715	0	0	
Lease	14,874	14,841											15,005	0	0	
Purchase costs (furniture, computer)	7,525	7,480											129,931	0	0	
Utilities	112,536	17,396											6,593	0	0	
Office Expenses (including postage)	4,315	2,278											39,618	256,008	1,696,050	(226,390)
Misc Expenses													1,926	0	0	
Membership Fees	1,686	260											5,685	0	0	
Seminars/Training (conferences; etc.)	2,665	3,020											0	0	0	
Redistricting/Mapping	0	0											0	0	0	
Permit Fees	0	0											0	0	0	
Election Expenses	0	0											0	0	0	
Other Misc. Expenses	0	0											32,007	0	0	
Insurance (directors & employees)	16,004	16,004											0	0	0	
<b>Total Disbursements</b>	<b>1,334,187</b>	<b>500,793</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,834,890</b>	<b>20,426,892</b>	<b>122,661,348</b>	<b>(18,591,911)</b>
<b>2020 Capital Improvement Plan</b>																
<b>Acquisition</b>																
Half Associates	0	5,596											5,596	0	0	
Husch Blackwell	115,789	109,159											270,742	0	0	
PAS Property Acquisition Services	105,540	165,201											1,800,883	4,091,167	24,547,000	(2,290,277)
<b>Design</b>																
AECOM USA Group, Inc.	229,166	203,887											44,619	0	0	
Gunda Corporation	0	44,619											70,319	0	0	
CP&Y	31,639	38,680											0	0	0	
Arcadis	348,028	275,931											623,959	0	0	
Aurora Technical Services, LLC	0	0											0	0	0	
Bickerstaff	0	0											5,170	0	0	
BGE, Inc.	2,006	3,164											605	0	0	
Binkley & Barfield, Inc.	605	0											0	0	0	
Carollo	0	0											6,438	0	0	
Daniel W. Krueger, P.E.	2,781	3,656											131,106	0	0	
Dannenbaum Engineering	65,553	65,553											36,950	0	0	
Freese & Nichols	30,808	6,152											0	0	0	
HR Green	0	0											57,765	0	0	
IDS Engineering Group	0	57,765											5,803	0	0	
Jacobs Engineering Group	5,803	0											205,804	0	0	
Jones & Carter/Quality Engineering	83,964	121,840											0	0	0	
Kimley-Horn & Associates, Inc.	0	0											0	0	0	
BL Technology Inc.	0	0											63,979	0	0	
KUCO & Associates, Inc.	63,979	0											0	0	0	
LJA Engineering	0	0											0	0	0	
Lockwood, Andrews & Newman, Inc.	0	0											0	0	0	
KIT Professionals	0	0											0	0	0	
McKim & Creed	0	0											50,000	0	0	
Project Surveillance, Inc.	25,000	25,000											0	0	0	
RPS	0	0											29,191	0	0	
Sander Engineering	29,191	0											0	0	0	
V&A Consulting Engineers Inc.	0	0											0	0	0	
Zarinkalk Engineering Services, Inc.	0	0											36,118	0	0	
AECOM USA Group, Inc.	30,040	6,078											16,531,154	34,383,167	206,299,000	(15,852,013)
<b>Construction</b>																
Aviles Engineering Corporation	23,265	47,427											70,692	0	0	
Binkley & Barfield, Inc.	13,386	23,660											37,046	0	0	
BL Technology Inc.	21,241	14,160											35,401	0	0	
Black & Veatch Corporation	64,669	19,536											1,855,711	0	0	
BRH Garver Construction, LTD.	1,060,909	594,802											0	0	0	
Centerpoint Energy Houston Electric	0	0											0	0	0	
Corgo Companies, Inc.	0	0											0	0	0	
E P Brady, Inc.	0	0											7,628,236	0	0	
Fiva Companies, LLC	3,333,758	4,292,478											177,808	0	0	
Flintco, LLC	177,808	0											437,179	0	0	
Freese & Nichols	320,920	116,269											0	0	0	
Fugro USA Land, Inc.	0	0											180,756	0	0	
Geotek Engineering Inc	9,083	171,673											5,599,637	0	0	
Harper Brothers Construction, LLC	1,440,385	4,159,252											67,231	0	0	
KCI Technologies, Inc.	67,231	0											105,692	0	0	
Lockwood, Andrews & Newman, Inc.	55,032	50,660											843,803	0	0	
Main Lane Industries	715,732	128,010											363,594	0	0	
McKee Utility Contractors, Inc.	0	363,594											33,162	0	0	
Project Surveillance, Inc.	17,696	15,456											0	0	0	
Tunnel Tex LLC	0	0														

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY  
OPERATING BUDGET PLANNING REPORT  
FISCAL YEAR 2023**

	PROJECTED TOTAL 2022	ADOPTED BUDGET 2023	AMENDED BUDGET 2023
<b>REVENUES</b>			
Surface Water and Groundwater Revenues	\$ 140,566,017	\$ 116,300,000	\$ 104,050,000
Interest Earned	\$ 6,317,774	\$ 100,000	\$ 100,000
<b>TOTAL REVENUES</b>	<b>\$ 146,883,791</b>	<b>\$ 116,400,000</b>	<b>\$ 104,150,000</b>
<b>EXPENSES</b>			
DEBT SERVICE EXPENSE & RESERVES	\$ 96,507,547	\$ 94,124,064	\$ 94,124,064
<b>O&amp;M EXPENSES:</b>			
OPERATIONS & MAINTENANCE	\$ 15,287,905	\$ 23,366,000	\$ 23,366,000
<b>TOTAL O&amp;M</b>	<b>\$ 15,287,905</b>	<b>\$ 23,366,000</b>	<b>\$ 23,366,000</b>
<b>ADMINISTRATIVE EXPENSES:</b>			
FINANCIAL SERVICES	\$ 79,500	\$ 80,000	\$ 80,000
ENGINEERING SERVICES	\$ 20,000	\$ 50,000	\$ 50,000
LEGAL SERVICES	\$ 275,213	\$ 212,500	\$ 212,500
LEGISLATIVE CONSULTANT	\$ 130,000	\$ 131,500	\$ 131,500
COMMUNICATION SERVICES	\$ 247,868	\$ 370,493	\$ 370,493
MANAGEMENT SERVICES	\$ 2,730,606	\$ 3,106,792	\$ 3,106,792
MISCELLANEOUS SERVICES	\$ 789,095	\$ 1,020,000	\$ 1,020,000
CAPITAL OUTLAY	\$ 77,317	\$ 100,000	\$ 100,000
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 4,349,599</b>	<b>\$ 5,071,285</b>	<b>\$ 5,071,285</b>
<b>TOTAL EXPENSES</b>	<b>\$ 116,145,051</b>	<b>\$ 122,561,349</b>	<b>\$ 122,561,349</b>
<b>NET REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ 30,738,741</b>	<b>\$ (6,161,349)</b>	<b>\$ (18,411,349)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 340,560,636</b>	<b>\$ 321,444,576</b>	<b>\$ 371,299,377</b>
<b>BUDGETED ENDING FUND BALANCE</b>	<b>\$ 371,299,377</b>	<b>\$ 315,283,228</b>	<b>\$ 352,888,028</b>



# North Harris County Regional Water Authority

Check/Voucher Register

**1110 - Cash in Bank - Amegy Operating acct**

From 2/1/2023 Through 2/28/2023

Check Date	Check Number	Vendor Name	Check Amount
2/5/2023	7487	3648 CYPRESS CREEK PARKWAY LLC	13,670.55
2/5/2023	7488	TRUSTED NETWORK SERVICES, INC.	2,378.90
2/5/2023	7489	TRUSTED NETWORK SERVICES, INC.	7,095.70
2/5/2023	7490	DANIEL BEJARANO	160.00
2/5/2023	7491	NASSAR FOTY	160.00
2/5/2023	7492	PROJECT SURVEILLANCE, INC.	10,800.00
2/5/2023	7493	RADCLIFFE BOBBITT ADAMS POLLEY PLLC	32,506.82
2/6/2023	7494	DAVID BARKER	474.26
2/6/2023	7495	KELLY P. FESSLER	450.94
2/6/2023	7496	MARK S. RAMSEY	2,475.53
2/6/2023	7497	MELISSA L. ROWELL	1,509.53
2/6/2023	7498	CONSTELLATION NEW ENERGY, INC.	115,006.60
2/6/2023	7499	CITY OF HOUSTON UTILITY CUSTOMER SERVICE	969,233.79
2/6/2023	7500	INFRAMARK LLC	286,976.46
2/6/2023	7501	REYTEC CONSTRUCTION RESOURCES, INC.	66,434.69
2/7/2023	EFTPS02/07/2023	INTERNAL REVENUE SERVICE	573.78
2/15/2023	401M02/15/2023	VANTAGEPOINT TRANSFER AGENTS - 401	6,937.50
2/15/2023	401W02/15/2023	VANTAGEPOINT TRANSFER AGENTS - 401	3,223.82
2/15/2023	457W02/15/2023	VANTAGEPOINT TRANSFER AGENTS - 457	8,104.62
2/15/2023	EFTPS02/15/2023	INTERNAL REVENUE SERVICE	11,715.24
2/15/2023	FSA02/15/2023	CLARITY BENEFIT SOLUTIONS	268.75
2/28/2023	401A02/28/2023S	VANTAGEPOINT TRANSFER AGENTS - 401	259.62
2/28/2023	401M02/28/2023	VANTAGEPOINT TRANSFER AGENTS - 401	6,937.50
2/28/2023	401W02/28/2023	VANTAGEPOINT TRANSFER AGENTS - 401	2,969.76
2/28/2023	457W02/28/2023	VANTAGEPOINT TRANSFER AGENTS - 457	7,879.58
2/28/2023	457W02/28/2023S	VANTAGEPOINT TRANSFER AGENTS - 457	229.96
2/28/2023	EFTPS02/28/2023	INTERNAL REVENUE SERVICE	11,354.60
2/28/2023	EFTPS02/28/23B	INTERNAL REVENUE SERVICE	168.53
2/28/2023	FSA02/28/2023	CLARITY BENEFIT SOLUTIONS	268.75
Total 1110 - Cash in Bank - Amegy Operating acct			1,570,225.78

# North Harris County Regional Water Authority

Check/Voucher Register

## 1115 - Cash in Bank - Amegy Cap Proj 2003

From 2/1/2023 Through 2/28/2023

Check Date	Check Number	Vendor Name	Check Amount
2/2/2023	9808	NORMA M. AMBATA AND CIRIACO B. AMBATA	1,349.00
2/2/2023	9809	PANAJOT ZHONGA AND VASILIQI ZHONGA	1,500.00
2/5/2023	9810	AVILES ENGINEERING CORPORATION	21,471.38
2/5/2023	9811	BGE, INC.	18,428.93
2/5/2023	9812	BINKLEY & BARFIELD, INC.	13,386.25
2/5/2023	9813	BL TECHNOLOGY INC.	21,241.00
2/5/2023	9814	CAROLLO ENGINEERS, INC	5,029.87
2/5/2023	9815	DANIEL W. KRUEGER, P.E.	2,781.25
2/5/2023	9816	FATEMEH FAMILY LIVING TRUST	2,500.00
2/5/2023	9817	GEOTEST ENGINEERING, INC.	14,419.00
2/5/2023	9818	GUNDA CORPORATION	22,583.50
2/5/2023	9819	KUO & ASSOCIATES, INC	38,146.35
2/5/2023	9820	PROJECT SURVEILLANCE, INC.	42,696.00
2/5/2023	9821	SANDER ENGINEERING CORPORATION	29,191.08
2/6/2023	9822	AECOM USA GROUP INC.	239,754.25
2/6/2023	9823	AURORA TECHNICAL SERVICES, LLC	210,975.64
2/6/2023	9824	BLACK & VEATCH CORPORATION	73,525.50
2/6/2023	9825	BRH - GARVER CONSTRUCTION, LTD.	1,060,909.09
2/6/2023	9826	CP&Y	55,389.45
2/6/2023	9827	DANNENBAUM ENGINEERING CORPORATION	64,929.77
2/6/2023	9828	FIVE COMPANIES, LLC	3,333,758.15
2/6/2023	9829	FLINTCO LLC	177,808.02
2/6/2023	9830	FREESE AND NICHOLS	309,205.50
2/6/2023	9831	HARPER BROTHERS CONSTRUCTION, LLC	898,154.58
2/6/2023	9832	HARPER BROTHERS CONSTRUCTION, LLC	542,230.39
2/6/2023	9833	QUIDDITY ENGINEERING, LLC	57,763.63
2/6/2023	9834	KAHUA INC.	82,550.00
2/6/2023	9835	KCI TECHNOLOGIES, INC.	92,039.91
2/6/2023	9836	LOCKWOOD, ANDREWS & NEWNAM, INC.	55,032.40
2/6/2023	9837	MAIN LANE INDUSTRIES	212,337.09
2/6/2023	9838	MCKEE UTILITY CONTRACTORS, INC.	789,919.88
2/6/2023	9840	PAS PROPERTY ACQUISITION SERVICES, LLC	301,307.26
2/6/2023	9841	REYTEC CONSTRUCTION RESOURCES, INC.	119,207.05
2/6/2023	9842	REYTEC CONSTRUCTION RESOURCES, INC.	176,953.03
2/15/2023	9843	CLIFTON BEN, JR. AND RAMONA F. BEN	1,150.00
2/20/2023	9844	3MS INVESTMENTS INC.	5,436.00
2/27/2023	9845	COLINA VENTOSA LTD.	540,625.00
2/27/2023	9846	GLEN GRATEHOUSE AND STACEY GRATEHOUSE	1,323.00
2/27/2023	9847	WILLIAM K.C. CHOW AND THERESA NGO CHOW	1,150.00
2/27/2023	9848	WILLIAM K.C. CHOW AND THERESA NGO CHOW	2,285.00
2/28/2023	9849	BGE, INC.	3,164.05

**North Harris County Regional Water Authority**

Check/Voucher Register

**1115 - Cash in Bank - Amegy Cap Proj 2003**

From 2/1/2023 Through 2/28/2023

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
		Total 1115 - Cash in Bank - Amegy Cap Proj 2003	9,643,607.25



# North Harris County Regional Water Authority

Check/Voucher Register

## 1120 - Cash in Bank - Amegy Admin. Expense

From 2/1/2023 Through 2/28/2023

Check Date	Check Number	Vendor Name	Check Amount
2/15/2023	19190	BANKCARD CENTER	2,588.41
2/15/2023	19191	BANKCARD CENTER	734.15
2/15/2023	19192	AT&T	686.18
2/15/2023	19193	AMERICAN WATER WORKS ASSOCIATION	244.00
2/15/2023	19194	CENTERPOINT ENERGY	21.26
2/15/2023	19195	CIGMAT/UH	160.00
2/15/2023	19196	CLARITY BENEFIT SOLUTIONS	49.90
2/15/2023	19197	HARRIS COUNTY MUD 217	415.55
2/15/2023	19198	HONEST ANSWERING	518.48
2/15/2023	19199	LOUETTA ROAD UD	4,168.85
2/15/2023	19200	QUILL	537.77
2/15/2023	19201	READYREFRESH BY NESTLE	4.05
2/15/2023	19202	TEXAS WATER	395.00
2/15/2023	19203	TEXAS WATER CONSERVATION ASSOCIATION	525.00
2/20/2023	19204	DANIEL VAUGHN	160.00
2/20/2023	19205	GREGORY S. TUCKER	160.00
2/27/2023	19206	3648 CYPRESS CREEK PARKWAY LLC	13,670.55
2/27/2023	19207	AMEGY BANK OF TEXAS	500.00
2/27/2023	19208	AT&T	314.34
2/27/2023	19209	AT&T	434.68
2/27/2023	19210	AT&T	12,808.89
2/27/2023	19211	BLUE CROSS OF TEXAS	15,627.96
2/27/2023	19212	CAVALLO ENERGY TEXAS LLC	13.79
2/27/2023	19213	DOUGLAS HAUDE	495.00
2/27/2023	19214	EDP	500.00
2/27/2023	19215	ESRI, INC.	7,480.00
2/27/2023	19216	HAWKINS, INC.	9,131.40
2/27/2023	19217	MISSIONSQUARE RETIREMENT	250.00
2/27/2023	19218	JUN CHANG	1,325.00
2/27/2023	19219	KRYSTAL BOGGS	168.81
2/27/2023	19220	LONE STAR QUICKPRINT	65.00
2/27/2023	19221	MARK EVANS	545.00
2/27/2023	19222	MIDDLEMAN MESSENGER	83.00
2/27/2023	19223	MUTUAL OF OMAHA	4,368.52
2/27/2023	19224	RICOH USA, INC.	1,170.51
2/27/2023	19225	SHOWRI NANDAGIRI	225.00
2/27/2023	19226	TEXAS WATER CONSERVATION ASSOCIATION	1,150.00
2/27/2023	19227	VERIZON WIRELESS	2,137.73
2/27/2023	19228	THE TEXAS NETWORK	4,639.00
2/28/2023	19229	BRESNENASSOCIATES, INC.	10,833.33

**North Harris County Regional Water Authority**

Check/Voucher Register

**1120 - Cash in Bank - Amegy Admin. Expense**

From 2/1/2023 Through 2/28/2023

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
		Total 1120 - Cash in Bank - Amegy Admin. Expense	99,306.11

# North Harris County Regional Water Authority

Check/Voucher Register

## 1600 - Construction Fund 2008 - TexPool Prime

From 2/1/2023 Through 2/28/2023

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
2/21/2023	W02/21/2023	CITY OF HOUSTON	2,090,678.40
2/21/2023	W02/21/2023B	CITY OF HOUSTON	64,967,590.08
		Total 1600 - Construction Fund 2008 - TexPool Prime	67,058,268.48
Report Total			78,371,407.62